



AGENDA
CITY OF GLENWOOD SPRINGS
REGULAR CITY COUNCIL MEETING
NOVEMBER 7, 2024
101 W. 8TH STREET
6:15 p.m.

The agenda is subject to *change, including the addition of items 24 hours in advance or the deletion of items at any time.*

The order and times of agenda items listed are approximate and intended as a guideline for the City Council.

ATTENTION: To ensure your written comments are included in the City Council packet, public comments must be received by 4 p.m. on the day before City Council meetings. Comments may be submitted to ryan.muse@cogs.us.

Written comments may be submitted after this deadline and will be shared via email to City Council but are not guaranteed to make it into the meeting packet. Submit comments at any time directly to City Council via email at citycouncil@cogs.us.

WORK SESSION

3:30	1. School-Based Mental Health	Information/Discussion
4:15	2. Housing Commission Joint Work Session	Information/Discussion
4:45	3. Presentation from Liaison at the Department of Local Affairs	Information/Discussion
5:15	Break to get dinner	
5:30	4. Pay As You Throw Contract Discussions	Information/Discussion

ZOOM INSTRUCTIONS

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/82331579566>

Webinar ID: 823 3157 9566

Or One tap mobile :

+17193594580,,82331579566# US +16699006833,,82331579566# US (San Jose)

Or Telephone:

+1 719 359 4580 US +1 669 900 6833 US (San Jose) +1 253 215 8782 US (Tacoma) +1 346 248 7799 US (Houston) +1 929 205 6099 US (New York) +1 301 715 8592 US (Washington DC) +1 312 626 6799 US (Chicago)

REGULAR SESSION

5. Roll Call
6. Agenda Changes & Conflicts
7. Council Announcements
8. Citizens Appearing Before Council (for items not on the Agenda-comments limited to 3 minutes)
9. Council Response to Citizen Comments
10. Consent Agenda
 - A. Ordinance 2024-23; Local Landmark Designation 1109 Pitkin Avenue. Second Reading
 - B. Resolution 2024-32; Parks and Recreation Consolidated Fee Schedule for 2025
 - C. ORDINANCE 25 SERIES OF 2024, AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS, COLORADO, AMENDING ORDINANCE 19 SERIES OF 2024 (WHICH ORDINANCE PROVIDES FOR THE IMPLEMENTATION OF PROPOSED TAXING MEASURE REFERRED TO THE CITY'S ELECTORS) BY CLARIFYING THE EXCLUSION OF THE SOUTH BRIDGE PROJECT FROM THE TAXING MEASURE. (Second Reading)

- D. Ordinance 2024-21; Expanding Boards and Commissions by One Youth Member Second Reading
- E. October 17, 2024 Council Minutes

ACTIONS AND/OR PRESENTATIONS

- | | |
|--|--------------------------|
| 11. Appointing an At-Large City Councilor to an Open Seat | Discussion and/or Action |
| 12. Presentation of 2023 Financial Audit | Discussion and/or Action |
| 13. Adoption of the 2025 Budget | Discussion and/or Action |
| 14. Ordinance 2024-24; Prohibit Disposal of Yard Waste in the Community Landfill | Discussion and/or Action |
| 15. South Bridge Update | Information/Discussion |
| 16. Presentation from Community Office for Resource Efficiency (CORE) | Discussion and/or Action |
| 17. YouthZone Update | Discussion and/or Action |
| 18. Appointment of New Municipal Court Judge | Discussion and/or Action |
| 19. Uinta Railroad Update | Presentation |
| 20. Staff Guidance on Data Acquisition of Peer Tourism Promotion Activities | Discussion and/or Action |
| 21. Water and Sewer Rate Proposed Changes for 2025 | Information/Discussion |
| 22. Council Comments | |
| 23. Report from City Administration | |
| A. City Manager | |
| B. City Attorney | |
| C. Correspondence Incoming/Outgoing | |
| 24. Council Social Event Location | Information |
| 25. Adjournment | |

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City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: School-Based Mental Health

Action Requested: NA

Department: City Administration

Presented By: Steve Boyd

Strategic Goals: Protect and Preserve our Quality of Life

Background Info: Update from Roaring Fork School District

Issues: NA

Fiscal Impact: NA

Legal Review: NA

Staff Recommendation: NA



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Housing Commission Joint Work Session
Action Requested:	Housing Commissioners will discuss their work in the last year and their future projects. Housing Commissioners have also requested that City Council share some direction with them for what Council would like Housing Commission to work on.
Department:	Economic and Community Development
Presented By:	Watkins Fulk-Gray
Strategic Goals:	Provide Efficient and Responsive City Government Generate Sustainable Economic Development
Background Info:	Housing Commission has been convening since 2018 and has played a key role in housing-related code changes and policies during that time, including: • Voluntary Deed Restriction Fee Waiver Program • Short Term Rental Regulations • Accessory Dwelling Unit Flexibility • Inclusionary Zoning • Housing Variety Updates • Comprehensive Plan Update • Strategic Housing Action Plan • Ad Hoc Committee for establishing 2C In 2023 and 2024, Housing Commission spent many meetings discussing the suite of proposed code changes that were brought forward as "zoning reform." These changes included ideas for reforming minimum lot sizes, where duplexes and triplexes are allowed, and the density bonus provisions. These efforts were suspended in May in the face of community opposition.
Issues:	Housing Commission meets monthly to discuss housing policy issues generally, in contrast to WHFAB that is more specifically focused on guiding Workforce Housing Fund expenditures. Current members include Ellen Dole, Sean Nesbitt, Bobbi Hodge, Katie Narvaez, and Erin Morelli. There are two open seats on Housing Commission. The members would like to give City Council an early briefing on its latest project, which is pre-approved accessory dwelling unit (ADU) building plans. Housing Commission intends to explain the potential importance of such a program and seeks early feedback from City Council about a pre-approved ADU program, with the caveat that much research and preparation remains to be done before formally making a recommendation. Housing Commission is also seeking direction from City Council on how to best help City Council with housing related topics. Much of the Commission's time has been spent on zoning code changes, and Housing Commission has been involved in several successful changes over the last few years. However, Housing Commission could also pursue other directions such as community outreach and education, research into possible unmet housing needs of specific populations, such as the elderly or the handicapped; and assessment of current programs and regulations.
Fiscal Impact:	None at this moment, but future projects could involve expenditures from the Workforce Housing Fund.

Legal Review: N/A

Staff Recommendation: N/A



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Presentation from Liaison at the Department of Local Affairs

Action Requested: Dana Hlavac will be here to present on what DOLA does and how he is here to support the City in reaching our objectives.

Department: City Administration

Presented By:

Strategic Goals: Provide Efficient and Responsive City Government
Preserve and Improve Infrastructure

Background Info:

Issues: NA

Fiscal Impact: NA

Legal Review: NA

Staff Recommendation: NA



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Pay As You Throw Contract Discussions
Action Requested:	Robust Discussion on Pricing Changes, Hold Time Durations and Profit Margin.
Department:	Public Works
Presented By:	Matthew Langhorst
Strategic Goals:	Provide Efficient and Responsive City Government Ensure Public Safety
Background Info:	City Staff and Mountain Waste and Recycling (MWR) Staff have been working together to create a plan that makes wildlife containers more affordable for 2025, but does not greatly impact the overall pricing of the Pay as you Throw (PAYT) program for standard cart users. Staff will be bringing 4 costing scenarios to the meeting to discuss with council as a starting point for the December 2024/2025 pricing structure that MWR will be using moving forward. The contract states that adjustments are to be made by November 1st of each contract year, MWR has pushed that to December 1st, 2024 to give staff and council time to discuss options. Section 20 of the contract with MWR states: 20. ANNUAL PRICE CHANGE. The Contractor's rate schedule shall be automatically adjusted subject to Contractor's written notice annually on November 1st beginning on November 1, 2024. The adjustments shall be measured by fluctuations in the Consumer Price Index for the Denver-Aurora-Lakewood area. Any percentage change in the Consumer Price Index will equal the percent change in the Contractor's rate schedule to a maximum of six percent (6%) per year unless it is considered an "Uncontrollable Cost" as defined in Section 21. Staff would also like to discuss with Council the option to move our hold times from a minimum of 3 months and a maximum of 4 months, to a minimum of 3 months and a maximum of 5 months to accommodate more of the "bluebird" homeowners in town. Staff would also like to discuss moving the 20% profit margin for the program down to 17% or 18% to accommodate the changes in revenue to be generated by the potential cost increases and to help balance out some of the fees overall.
Issues:	None at this time.
Fiscal Impact:	The main discussion will be focused on the pricing structure for Mountain Waste and Recycling's contract for Pay As You Throw, thus there will be a financial impact on the city and the community with any changes.
Legal Review:	None at this time.
Staff Recommendation:	Discussion on the pricing, hold duration and city's profit margin.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Ordinance 2024-23; Local Landmark Designation 1109 Pitkin Avenue. Second Reading
Action Requested:	Application is consideration of local landmark status for a structure located at 1109 Pitkin. Per Section 070.050 of the <i>Glenwood Springs Municipal Code</i> (Code), the City Council is the deciding body which makes a final decision on any local landmark application.
Department:	Economic and Community Development
Presented By:	Emery Ellingson
Strategic Goals:	Protect and Preserve our Quality of Life
Background Info:	The applicant has submitted an application for local landmark designation of a structure located at 1109 Pitkin. The structure is a log cabin structure which was built in 1940 in what is called the rustic architecture style. The rustic architecture style, which was popular during this era, especially in the construction of Works Progress Administration (WPA) and Civilian Conservation Corps (CCC) buildings, emphasized log construction similar to this structure. The application was reviewed by Historic Preservation Commission at their September 9th, 2024 meeting and the Commission has made a recommendation for approval of the landmark application. Minutes of the meeting are attached.
Issues:	
Fiscal Impact:	An incentive which the City offers to any landmarked structure used for residential purposes is a rebate on the City's general operating mill levy, not including fire bonds. The rebate occurs after the property owner presents a receipt to City from the Garfield County Treasurer's office showing property taxes have been paid for the year the rebate is requested. This incentive is an annual benefit in perpetuity. For the most recent tax year, this property paid \$508.83 for the City mill levy amount.
Legal Review:	
Staff Recommendation:	Staff recommends approval of the landmark application finding that the property possesses both historical and architectural significance and that it possesses integrity in terms of location, design, materials, workmanship, and felling. Staff recommends approval with the following conditions: 1. Applicant shall comply with all verbal representations made in the public hearing, as outlined in all application materials, and/or revised conditions herein and approved by the Community Development Director. 2. Any future exterior changes or improvements to the property, including the secondary structure are subject to review and approval of the Community Development Director for compliance with applicable requirements of th Glenwood Spring Municipal Code.

Ordinance No. 23

Series of 2024

AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS, COLORADO, DESIGNATING A BUILDING AT 1109 PITKIN AVENUE AS A LOCAL LANDMARK.

WHEREAS, the City of Glenwood Springs (the “City”) is a Colorado home rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Glenwood Springs Home Rule Charter; and

WHEREAS, Article 070.050 of the City’s Municipal Code establishes the procedures for designation of landmarks and historic districts; and

WHEREAS, the building owner of property legally described as Block 1 Lot 4 THRU 6 W 50’ of Lot 6 6250 SQ FT has made an application for local landmark designation, a one story log cabin structure constructed in 1940.

WHEREAS, the City of Glenwood Springs Historic Preservation Commission (GSHPC), at its September 9, 2024 meeting, conducted a public hearing and recommended the designation as a local landmark pursuant to Municipal Code Section 070.050.020(b)(5)(b)(1) finding that the proposed landmark possessed both architectural and historic significance as it is an example of rustic style architecture as well as integrity for its location, design, materials, workmanship, and feeling.

WHEREAS, the City Council has reviewed the application material for conformance with the established criteria and all referral documents submitted by the GSHPC; and

WHEREAS, the City Council affirms the findings of the GSHPC and approves the application for local landmark designation of a building at 1109 Pitkin; and

WHEREAS, the City Council finds that the proposed designation is consistent with the City’s plans and policies.

NOW THEREFORE, IT IS ORDAINED BY THE CITY COUNCIL OF THE CITY OF GLENWOOD SPRINGS, COLORADO, THAT:

Section 1. The recitals above are hereby adopted as findings.

Section 2. The building at 1109 Pitkin Avenue is hereby designated a Local Landmark of the City of Glenwood Springs, subject to the applicable regulations set forth in Article 070.050 of the Municipal Code.

Section 3. The Community Development Department is hereby directed to file for recording one (1) certified copy of this Ordinance with the Garfield County Clerk and Recorder within fifteen (15) days of its effective date.

INTRODUCED, READ ON FIRST READING, PASSED AND ORDERED
PUBLISHED BY TITLE ONLY THIS _____ DAY OF _____, 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

ATTEST:

Ingrid Wussow, Mayor

Ryan Muse, City Clerk

INTRODUCED, READ ON SECOND READING, PASSED AND ORDERED
PUBLISHED BY TITLE ONLY TO BE EFFECTIVE TEN DAYS FOLLOWING THE DATE
OF SECOND PUBLICATION THIS _____ DAY OF _____, 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

ATTEST:

Ingrid Wussow, Mayor

Ryan Muse, City Clerk

Planning File #24-24

1109 Pitkin Local Landmark Application

City Council

October 3, 2024



Planning File #24-24 Local Landmark 1109 Pitkin

REQUEST	Consideration of a local landmark nomination for a structure located at 1109 Pitkin Avenue.
APPLICANT	Robert Campbell
OWNER	Robert Campbell
ZONE	RM2 Residential Multifamily Limited
SURROUNDING LAND USES	North: Residential South: Residential, church East: Residential West: Forest Service Property
LOT SIZE	6,250 square feet
YEAR BUILT	Approximately 1940



Action Item Summary

Action 1:

Consideration of a local landmark nomination for a structure located at 1109 Pitkin Avenue.

Staff Recommendation:

Staff recommends approval with the findings and conditions listed in staff report.

City Council Actions:

1. Approve local landmark designation.
2. Deny local landmark designation.
3. Continue the hearing with a request for any additional information necessary for a decision.





Local Landmark Criteria

Criteria for landmarking consists of the following:

AGE OF PROPOSED LANDMARK

Any proposed landmark must be at least 50 years old.

SIGNIFICANCE

The proposed landmark must possess significance in terms of its history, its architecture, or both.

INTEGRITY

The proposed landmark must possess integrity related to the concepts of location, design, setting, materials, workmanship, feeling, and association.



SIGNIFICANCE

Must Possess at least one of the following categories

HISTORIC SIGNIFICANCE

YES	Has character, interest, and integrity, and reflects the heritage and cultural development of the City, state, or nation.
	Is associated with an important historical event.
	Is associated with an important individual or group who contributed in a significant way to the political, social, and/or cultural life of the community.

ARCHITECTURAL SIGNIFICANCE

YES	Embodies distinctive characteristics of a type, period, or method of construction.
	Represents the work of a craftsman or architect whose work is distinguishable from others by its characteristic style and quality
	Possesses high artistic values or design concepts
YES	Represents a significant and distinguishable entity whose components may lack individual distinction

SIGNIFICANCE



CITY OF
GLENWOOD
SPRINGS
COLORADO



Sumers Lodge, Glenwood Springs



Circa 1943

Log cabin, Department of Energy Office, Grand Junction CO



Private cabin, 1937 construction, Green Mountain Falls, CO



CCC cabin, Scenic State Park, Itasca, MN

SIGNIFICANCE





INTEGRITY		
Must possesses all or some of the following 7 categories. Not all need to be present as long as the overall sense of past time and place are evident.		
YES	LOCATION	Place where the historic property was constructed or place where the event occurred.
YES	DESIGN.	Combination of elements that create the form, plan, space, structure, and style of a property
	SETTING	Character of the place in which the property is located. Setting refers to the historic property's relationship to surrounding buildings, features, and open space.
YES	MATERIALS	Physical elements that were combined or deposited during a particular period of time.
YES	WORKMANSHIP	Physical evidence of the crafts of a particular culture or people during any given period in history or prehistory
YES	FEELING	A property's expression of the aesthetic or historic sense of a particular period of time
	ASSOCIATION	The direct link between an important historic event or person and a historic property.

LOCATION

Place where the historic property was constructed or place where the event occurred.



DESIGN

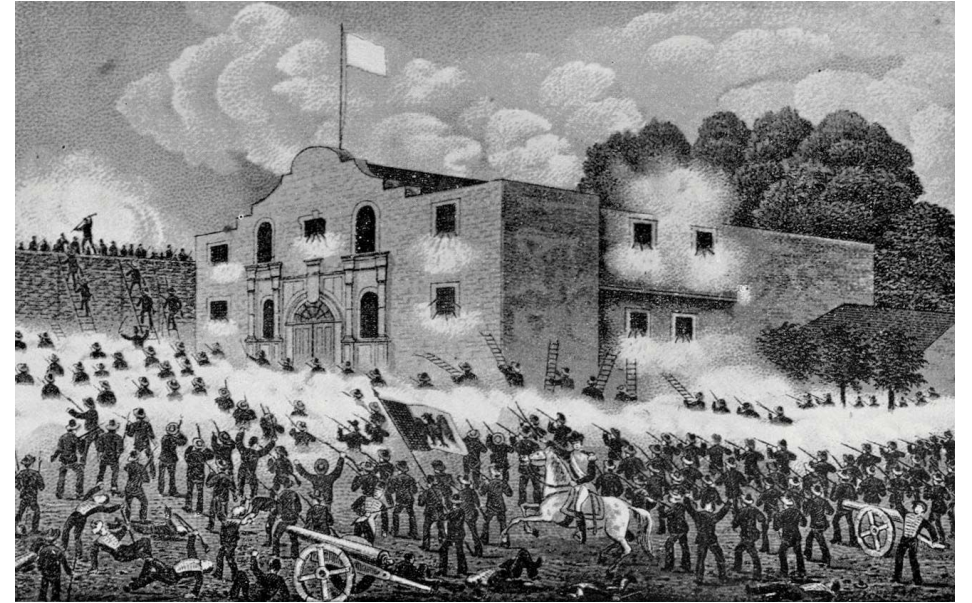
Combination of elements that create the form, plan, space, structure, and style of a property.



St. Theodosius Russian Orthodox Cathedral, Cleveland, Ohio

SETTING

Character of the place in which the property is located. Setting refers to the historic property's relationship to surrounding buildings, features, and open space.



MATERIALS

Physical elements that were combined or deposited during a particular period of time.



WORKMANSHIP

Physical evidence of the crafts of a particular culture or people during any given period in history or prehistory



Bequette-Ribault House, St. Genevieve, MO. Example of vertical log home built by French colonists in Mississippi River Valley during 18th and 19th centuries.



Church of the Holy Family, Cahokia Heights, Illinois

FEELING

A property's expression of the aesthetic or historic sense of a particular period of time.



1845 façade of a rice mill, located in Charleston, surrounded by property owned by South Carolina Port Authority.

ASSOCIATION

Direct link between an important historic event or person and a historic property



Molly Brown House, Denver, Colorado

Public Comments

None submitted



Suggested Conditions

1. Applicant shall comply with all verbal representations made in the public hearing, as outlined in all application materials, and/or revised conditions herein and approved by the Community Development Director
2. Any future changes or improvements, including the secondary structure, are subject to review and approval of the Community Development Director for compliance with applicable requirements of the Glenwood Springs Municipal Code.



Action Item Summary

Action 1:

Consideration of a local landmark nomination for a structure located at 1109 Pitkin Avenue.

Staff Recommendation:

Staff recommends approval with the findings and conditions listed in staff report.

City Council Actions:

1. Approve local landmark designation.
2. Deny local landmark designation.
3. Continue the hearing with a request for any additional information necessary for a decision.





**City of Glenwood Springs, Colorado
Historic Preservation Commission
Local Landmark Nomination Form**

Section I

Name of Property

Historic Name (if any): _____
Other Names: Rustic Style Log House at 1109 Pitkin Ave - Glenwood Springs, CO

Address of Property

☐ address not for publication

Street Address: 1109 Pitkin Ave - Glenwood Springs, CO

Legal Description of Property:

Subdivision: Original Townsite Glenwood Lot: 4.5, & W 1/2 Lot 6 Block: 1
Section: 9 Township: 6 Range: 89 (if rural or not located within a subdivision)

Maps

- ☒ Include a location map on 8.5x11 inch page showing the property in relation to major streets.
☒ Include a site plan on 8.5 x 11 inch page showing the footprint of the building if applicable

Current Owner of Property

(for properties with multiple owners, list the names and addresses of each owner on one or more continuation sheet)

Name: Robert Campbell
Mailing Address: Box 3083 Phone: 970 948 7772
City: Glenwood Springs State: CO Zip: 81602

Owner Consent for Nomination (attach signed consent from each owner of property – see attached form)

Preparer of Nomination

Name: SAME AS ABOVE Date: 01 September 2024
Organization: _____
Mailing Address: _____ Phone: _____
City: _____ State: _____ Zip: _____

For Official Use:

Date Application Received: _____
Historic Preservation Commission
Approval: ☐
Denial: ☐
Comments: _____

Signature: _____
Historic Preservation Commission Chair

*City of Glenwood Springs
Historic Preservation Commission Local Landmark Nomination
101 W. 8th Street
Glenwood Springs CO 81601
970-384-6428*

Section II

Category of Property (please check one box)

- ☒ Building(s)
☐ Site
☐ Object
☐ District
☐ Structure

Number of Resources within Property:

1 Building(s)
_____ Site
_____ Object
_____ District
_____ Structure
_____ Total Number of Resources

Year of Construction: 1940

Source of Information: County records

Original Owner: Langley

Source of Information: County records

Architect, Builder, Landscape Architect, Designer (if known): unknown

Source of Information: _____

Location Status:

If the property is a building, object or structure, has it been moved? ☐ Yes ☒ No

If yes:

When was it moved? _____

Where was its original location? _____

Section III

Architectural Description: If property is a building, please describe the predominate architectural style.

The style is typically termed "RUSTIC" relating to pioneer era log construction

Narrative Description: On one or more 8.5x11 inch sheets of paper, please describe the current appearance of the property and any alterations that have occurred since its original construction.

SEE ATTACHED BELOW

Photographs Please attach current photographs of the property and if available, copies of historic photographs. For buildings, structures, or objects, current photographs should show the property from all directions.

Section IV

Significance of the Property

Indicate the how the property is significant to the City of Glenwood Springs' past by checking one or more of the following:

- ☐ **A** The property is associated with events that have made a significant contribution to the history of Glenwood Springs.
- ☐ **B** The property is connected with persons significant in the history of Glenwood Springs.
- ☒ **C** The property has distinctive characteristics of a type, period, method of construction or represents the work of a master, or possesses high artistic values.
- ☐ **D** The property has yielded, or is likely to yield information important to Glenwood Springs' pre history or history (archaeological site).
- ☐ **E** Other (please provide details on the significance of the property in the narrative section below).

Narrative Statement of Significance

On one or more 8.5x11 sheets of paper, please describe how this property contributes to the history of Glenwood Springs. Why should the property be landmarked?

SEE ATTACHED BELOW

Section V

Bibliography

Please cite the books, articles, personal contacts, and other sources used in preparing this application.

SEE SOURCES ATTACHED BELOW

Review Process

Return completed form to the address provided below. City staff and the Historic Preservation Commission will then be in contact to schedule a meeting for the purpose of discussing this landmark nomination.

*City of Glenwood Springs
Historic Preservation Commission Local Landmark Nomination
101 W. 8th Street
Glenwood Springs CO 81601
970-384-6428*



**City of Glenwood Springs
Local Landmark Nomination
Owner Consent Form**

Each owner of record must sign a separate form. Reproduce form as needed.

I, Robert Campbell

(type or print)

owner of 1109 Pitkin Ave - Glenwood Springs, CO,
(address)

a property that is located within the city of Glenwood Springs, Garfield County, Colorado,
certify or affirm that I am the sole owner ☒; partial owner ☐; or the legally designated
representative of the owners ☐ of the land and property indicated above.

I hereby give my written consent and approval for this property's nomination to and inclusion in
the Glenwood Springs register of local landmarks.

Signature: Robert Campbell

Digitally signed by Robert Campbell
DN: cn=Robert Campbell, o=Whitewater Parks International, ou,
email=bob.campbell@whitewaterparks.com, c=US
Date: 2024.09.02 15:03:18 -06'00'

Date: 01 September 2024

LOCAL LANDMARK NOMINATION FOR 1109 PITKIN AVE (supporting narratives and images)

OVERVIEW

This nomination for local landmark designation highlights the original home structure located on the subject property at 1109 Pitkin Ave. in Glenwood Springs (see location/orientation maps attached). This period-representative building is nominated by its current sole owner with the intent of preserving its culturally historic integrity, promoting a sense of civic pride as a notable connection to Glenwood's past, and honoring the rich and diverse architectural character of the city's downtown residential core.

ARCHITECTURAL DESCRIPTION

As noted, this roughly 1400 sq ft "Rustic Style" authentic log home was constructed in 1940, quite likely using locally sourced timber. Classically, this style, as popularly sought in the early to mid-twentieth century, embraces the inspiration of natural surroundings and the cultural "ruggedness" of the American West.

As early as 1916, the style became a cornerstone of the National Park Service's vision to blend their buildings with the environment. Locally, Rustic Style structures used as lodges and residences began to be built in the 1930's while regional tourism was in its infancy. The pursuit of western adventure sparked not only a growing population in the Roaring Fork Valley, but also an accompanying interest in pioneer-flavored architecture.

Specific physical features that reflect the historically typical characteristics of the Rustic Style are usually single-story log construction with overlapping log ends, masonry foundations and chimneys, spare and small paned windows, and overhanging, low-pitched gable roofs. Building plans were simple rectangular forms, with often smaller additive elements.

The breadth of these stylistic features are represented as their original characteristics in the subject property. This preservation of these authentic attributes is the primary basis of this nomination for local landmarking.

NARRATIVE DESCRIPTION

According to Garfield County records, ownership of the subject property has only been sold three times since its original construction in 1940. The Langley family, who assumedly purchased the home new and/or had it built, retained ownership for 42 years – around half of its currently 84 years of existence.

Of cultural interest specific to Glenwood, Leo Langley, the subject property's original occupant, operated a barber shop in the "King's" building at 714 Grand Ave for several decades, making it a staple in the community. Built in 1886, the building at 714 Grand Ave was reputed to be the oldest building in downtown Glenwood Springs before its demolition around 2012. The south side of the building had housed one barber shop or another since 1925, according to a plaque on the building's exterior. Here are just a few memories from Glenwood residents of a gone by era:

"When we came to Glenwood Springs in August of 1941, Red Moscon was working in a liquor store on the east side of Main Street near the foot of the bridge. Next door south in the same building was Leo Langley's Barber shop. I believe the barbershop originally was owned by Jack Flynn and that Leo Langley bought it and Jack Flynn continued to work there." -- John Flynn, Jr.

(<https://evld.marmot.org/Archive/evld%3A3382/LargeImage?searchId=473921726&recordIndex=1&page=1>)

AND

"I miss the nights at the Glenwood Bowling Alley with my dad, that unforgettable smell of freshly baked doughnuts at Joe and Bob's Buttercup Bakery, dime-a-dip Saturday dinners at the Eagle's Hall, Leo Langley's barbershop, the soda fountain at the Willmeth Drugstore, and most of all, life in a small town." -- Mike Vidakovich

(<https://www.postindependent.com/news/where-did-you-go-glenwood/>)

Among other notable occupants of the subject property at 1109 Pitkin Ave was Walter "Sammy" Schmidt who owned and operated the popular downtown Loft Restaurant for many years, located at the King's Mall on Grand Ave, curiously right next door to where Leo Langley's Barber Shop once was. As far as can be determined, the subject property at 1109 Pitkin Ave. remained in its originally constructed format until 1989 when Schmidt embarked on an interior remodel that would create a more contemporary interior living space (layout / floorplan of the remodeled interior is attached for reference).

Although originally constructed with a full unfinished basement, the principal living space was on the single upper floor, as was common for the time period and architectural style. With the remodel, the living room ceiling was removed and expanded upward to include a new vaulted ceiling along the exterior roofline. The remaining attic space over the original bedroom and kitchen was converted into a low ceiling loft. In the gable end of the living room, new southern exposure windows were added.

The downstairs unfinished basement was converted into a master bedroom / bathroom suite with a large walk in closet. The utility room remained unfinished. A covered porch was also added to the rear of the building, which was later enclosed.

All of these improvements we're done interiorly and, with the exception of the new gable end windows, did not interrupt the original authentic exterior which classically refers to the Rustic Style pioneer cabin-like theme, present to this day.

Since the subject property's most recent purchase in 1996, the home has been utilized as a long-term rental residence, undergoing no significant change, interiorly or exteriorly, since the 1980s remodel. In 1998, a second, separate residential dwelling unit was constructed on the property, as allowed for by zoning and permitting, immediately west of the subject building. This new structure has an independent address and access from School Street at the rear of the property. It shares no common walls with the original home. It was finished using log-like siding to blend with the natural log construction of the subject structure, however its presence is barely visible from the subject's frontal perspective on Pitkin Ave and as such does not disrupt the visual integrity of the original dwelling's rustic character (see current property photos attached).

Currently, the subject building is undergoing another interior remodel as an upgrade to make the internal living space more contemporary and energy efficient. This updating will largely be cosmetic, with no changes to the floor plan as referenced. It will include new thermally appropriate windows in the original frame cavities of the exterior walls and otherwise will have no altering impact on the original external character of the home.

NARRATIVE STATEMENT OF SIGNIFICANCE

Recently, I happened across an information booth set up at the 7th Street Market in downtown Glenwood where I acquired written material from the city's Historic Preservation Commission and Community Development Department about local landmarking. Through some initial discussions with Community Development regarding the subject property at 1109 Pitkin Ave., I was encouraged to pursue nominating the subject structure as a local landmark.

In accordance with the city's municipal code (070-050-020), the original structure at 1109 Pitkin Ave can be considered eligible to become a local landmark as it meets all the Criteria for Designation of age, significance, and integrity.

The foundation of the subject's eligibility is primarily derived from its **Architectural Significance**, as it soundly embodies the characteristics of the Rustic Style construction of the early to mid 20th century as previously described and stands as a testament to a distinctive architectural category and period in western American history.

Regarding the criterion relating to the subject's **Integrity**, it is reasonable to consider that each of seven designated qualities have some degree of relevance to this nomination as follows:

Location – on Pitkin Ave, only blocks from the city center, the subject sits prominently within Glenwood's historic downtown residential core

Design – the form and floorplan of the structure classically represents a Rustic Style cabin, as previously identified, highlighting in particular its interlocking log construction, small paned windows, and overhanging gabled roof.

Setting – by definition, the Rustic Style intentionally attempted to reflect natural surroundings. In the era of the subject's construction, burgeoning interest in the rugged landscapes of the mountainous American West, much like the one in which Glenwood is situated, went hand in hand with the popularity of this architectural category.

Materials – as previously noted, one of the hallmarks of the Rustic Style was the use of natural materials. The prominence of the log exterior walls all but defines the individual pioneering character the subjects represents. While it cannot be absolutely confirmed, there is reason to believe that the logs used to construct the subject structure came from nearby forests and were milled at a local sawmill, quite possibly the Ripsey sawmill, which was operational during that time near Triangle Park on the Flat Tops above New Castle. This latter thought is admittedly musing conjecture of the applicant and requires much additional research.

Workmanship – While there is nothing extravagant or markedly innovative in the construction of the subject structure, the log walls themselves stand sturdy in a test of time proudly demonstrate an integral part of their architectural ethos. These particular logs, commonly referred to as "D" logs because of their shape, are milled flat on three sides allowing for tight and even stacking. While with some understandable wear and tear, traditional grouting remains between each log almost 85 years after construction.

Feeling – Very much related to the defining qualities of the Rustic Style itself was the era in which it arose along with an outgrowth of a new romanticism about nature and our country's western frontiers. The architectural ethic took hold in this atmosphere of romanticism. Earlier regional building designs and techniques were revived as a result and remain indicative of a pioneering heritage woven throughout western identity and connection to the land. Visually, the reference to nature is palpable.

Association – Perhaps less prominent than the architectural style of the subject property is its connection with notable community members who have lived there. I'll refer you simply to the snapshots of those associations as described in the narrative description to ascertain an appropriate degree of significance.

CONCLUSION

After addressing all the necessary criteria for eligibility, a compelling portrait stands in support of why the original home at 1109 Pitkin Ave is worthy of consideration to become a local landmark.

To be clear there are, if only a colloquial handful of other log houses in Glenwood Springs arising from the same architectural period. Many of their exteriors, even though historically suggestive, no longer display their original designs.

Unlike many properties from this period that have undergone significant alterations (see attached images of other Glenwood log homes), the subject log house has maintained its original character and appearance. This unaltered state allows for a clearer understanding of the architectural practices and aesthetic patterns of the time.

And while other similar era properties may also be deserving of recognition, the subject structure is simply a distinct, authentic, and enduring representation of Rustic Style architecture. Combined with its cultural context and minimally altered exterior, it seems a deserving candidate for landmark status. Its preservation would contribute to maintaining the historical character of the city's residential core and provide future generations with a tangible link to the architectural practices and lifestyles of the past.

Thank you for your consideration,



Bob Campbell – current sole property owner

SOURCES

City of Glenwood Springs Municipal Code

Garfield County Assessor Records

Glenwood Springs Historical Society and Frontier Historical Museum

Colorado Historical Society

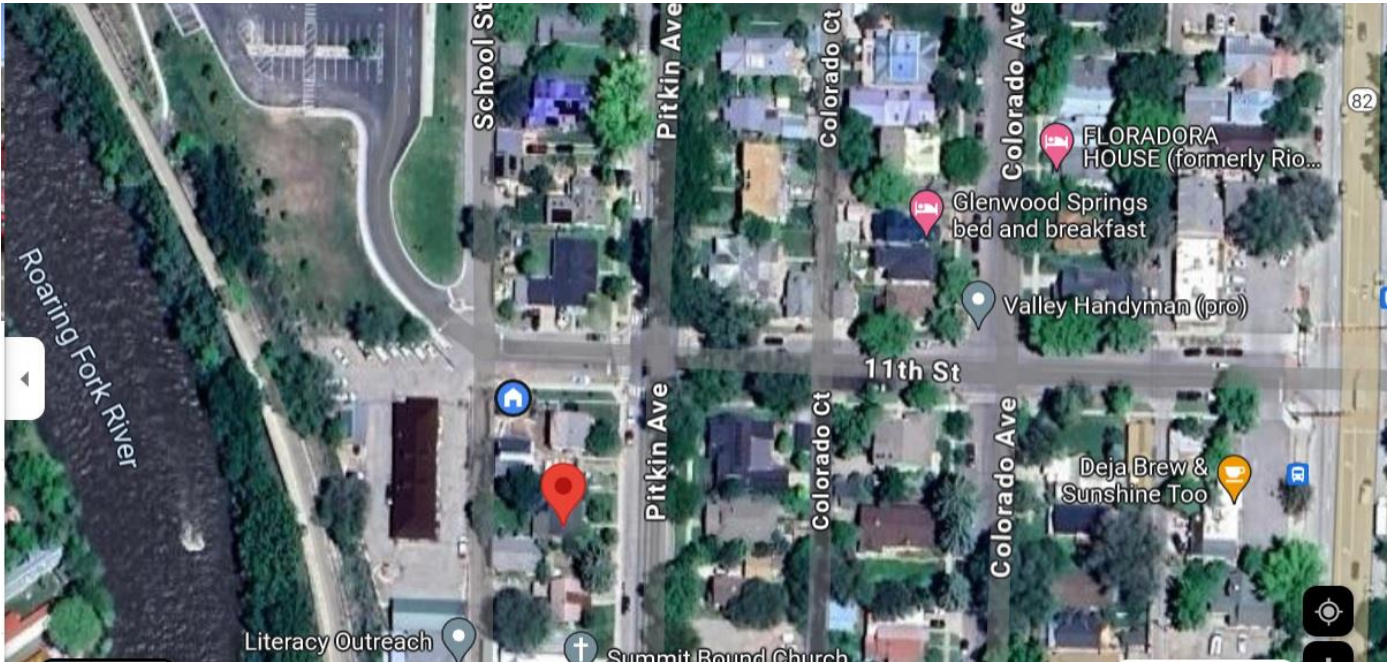
Aspen Historical Society

National Park Service

Glenwood Post Independent Archives

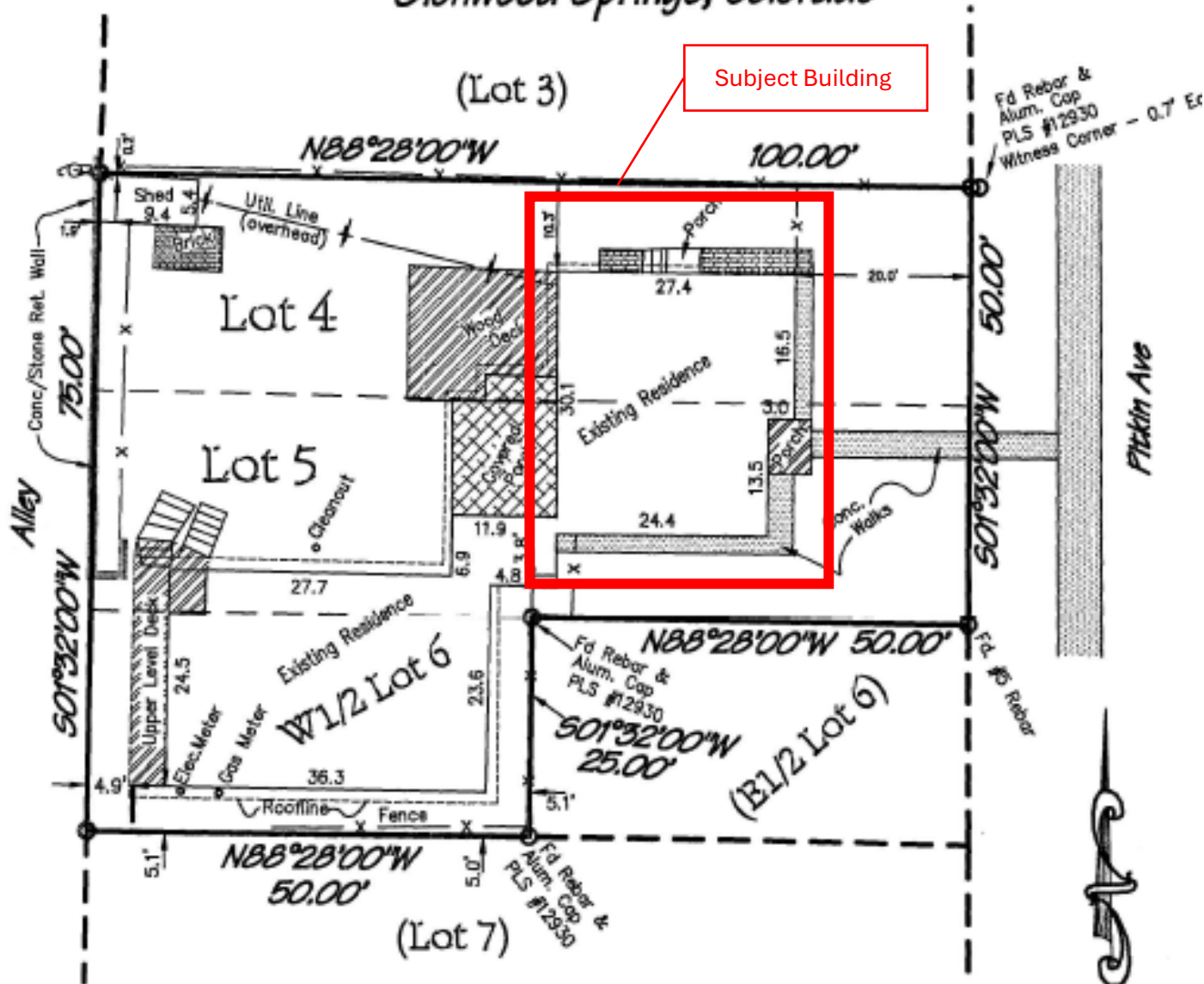
Marmot Library Network Knowledge Base

OVERHEAD LOCATION MAP



SITE PLAN

Lots 4 & 5 & the West Half of Lot 6, Block 1 Glenwood Springs, Colorado



PROPERTY DESCRIPTION

LOTS 4 AND 5 AND THE
WEST ONE-HALF OF LOT 6
BLOCK 1
CITY OF GLENWOOD SPRINGS
COUNTY OF GARFIELD
STATE OF COLORADO

NOTES

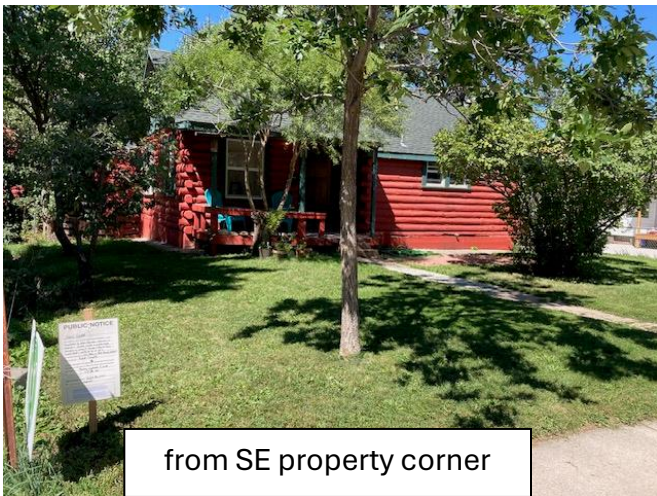
1) LOT BOUNDARY DIMENSIONS SHOWN HEREON ARE BASED ON
RECORD INFORMATION.



IEWS OF SUBJECT STRUCTURE



Front View from Pitkin Ave



from SE property corner



from rear of property, looking East
structure obscured by backyard vegetation



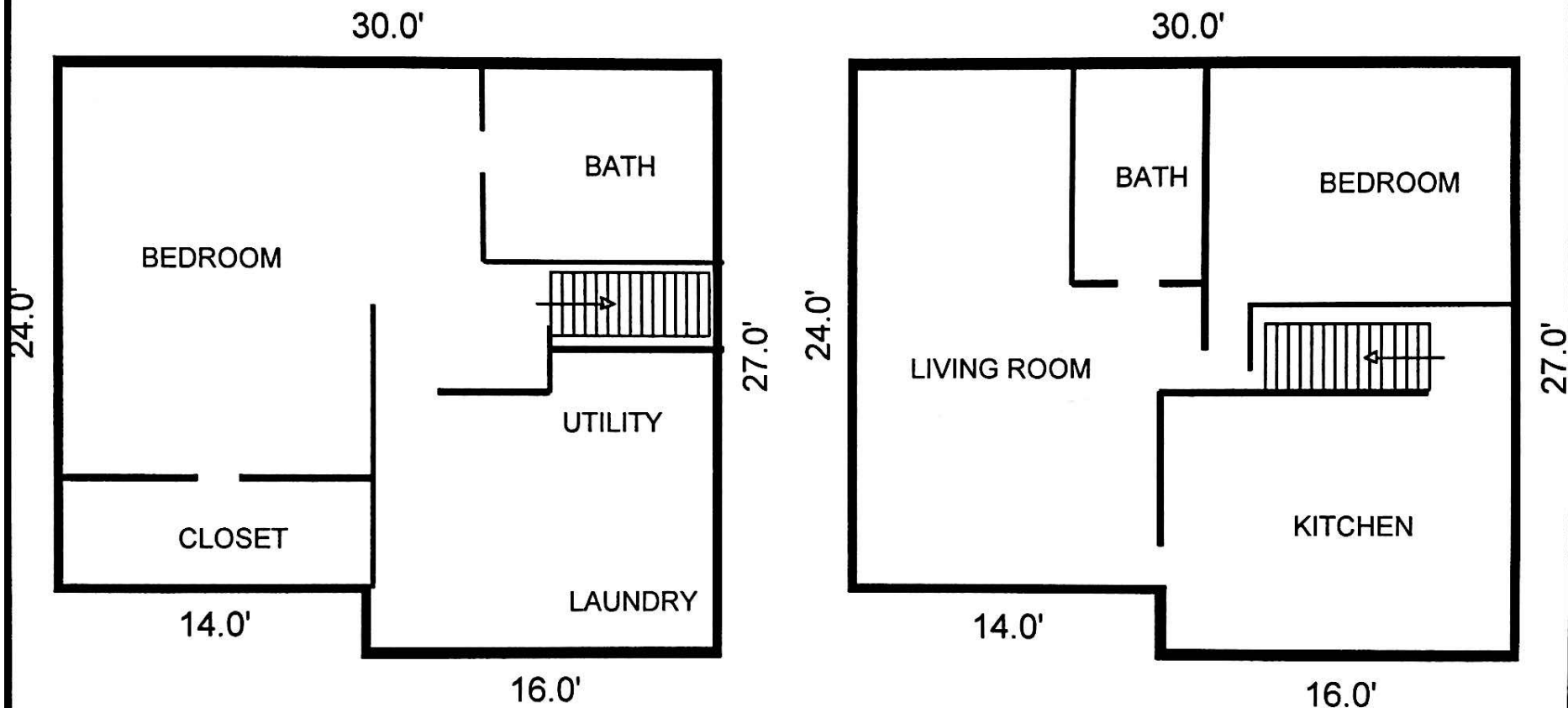
Showing structure's SouthEast corner



Showing structure's NorthEast corner

FOUNDATION AND FLOORPLAN SKETCH

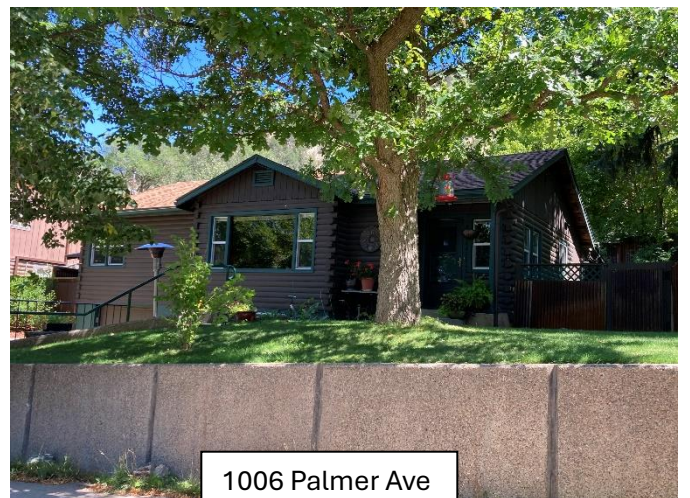
REMODEL PLAN OF ORIGINAL STRUCTURE - 1109 PITKIN AVE, GLENWOOD SPRINGS, CO



NOT TO SCALE

NORTH - - - >

Other Glenwood homes featuring log construction



RETURN TO:
BANK UNITED OF TEXAS FSB
DBA BANK UNITED MORTGAGE
P O BOX 3945
HOUSTON, TEXAS 77253
PREPARED BY: DANA GIBSON

#0158462536
004
122096

501697 B-1001 P-536 11/27/1996 04:17P PG 1 OF 10 REC DOC NOT
MILDRED ALSDORF GARFIELD COUNTY CLERK AND RECORDER 51.00

LCDCO
00158662

[Space Above This Line For Recording Data]

RELEASED

JUN 03 1999

DEED OF TRUST

PUBLIC TRUSTEE
GARFIELD COUNTY

THIS DEED OF TRUST ("Security Instrument") is made on **NOVEMBER 26, 1996**, among the grantor,
ROBERT E. CAMPBELL

("Borrower"), the Public Trustee of **GARFIELD**
BANK UNITED OF TEXAS FSB

County ("Trustee"), and the beneficiary,

which is organized and existing under the laws of **THE UNITED STATES**, and whose
address is **3200 SOUTHWEST FREEWAY, #2000, HOUSTON, TEXAS 77027**

("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED FORTY TWO THOUSAND FIVE HUNDRED AND 00/100

Dollars (U.S. \$ ****142,500.00**). This debt is evidenced by Borrower's note dated the same date as this Security
Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
DECEMBER 01, 2026.

This Security Instrument secures to Lender: (a) the repayment of the debt
evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all
other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the
performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose,
Borrower, in consideration of the debt and the trust herein created, irrevocably grants and conveys to Trustee, in trust,
with power of sale, the following described property located in **GARFIELD** County, Colorado:

**LOTS 4 AND 5 AND THE WEST ONE-HALF OF LOT 6, BLOCK 1, CITY OF
GLENWOOD SPRINGS, COUNTY OF GARFIELD, STATE OF COLORADO.**

which has the address of **1109 PITKIN, GLENWOOD SPRINGS**
Colorado **81601** [Zip Code] ("Property Address");

[Street, City],

COLORADO-Single Family-FNMA/FHLMC UNIFORM

INSTRUMENT Form 3006 1/91

6R(CO) (9209).01

Amended 5/91

VMP MORTGAGE FORMS - (800)521-7291



51-

96092076



MEETING NOTES

Glenwood Springs Historic Preservation Commission

Regular Meeting

Place: City Council Chambers

Date: September 9, 2024

5:15 p.m.

<u>Members Present</u>	<u>Members Absent</u>	<u>Others in Attendance</u>
Carolyn Cipperly	Eric Hand	Emery Ellingson, Senior Planner
Katherine Proctor	Melissa Jones	Rob Anderson, Frontier Museum Board
James Larson	Marianne Ackerman	Marco Dehm, City Council Liaison
Liz Junge		

Commissioner Cipperly called the meeting to order at 5:25 PM.

PUBLIC COMMENT: No members of the public appeared to speak on any item not on the agenda.

ANNOUNCEMENTS: Staff announced the upcoming Community Table event at the next Downtown Market.

MINUTES

Commissioner Larson made motion to accept the minutes. Motion seconded by Commissioner Proctor. Motion passed unanimously.

NEW ITEMS

1109 Pitkin Local Landmark Application Review

Emery Ellingson, Planner made a presentation on the local landmark application along with an explanation on landmarking criteria. Staff made a recommendation that Historic Preservation Commission make a recommendation for approval to Council with findings and conditions in the staff report.

The Commission had the following questions for staff:

- **Commissioner question:** Would the landmark designation apply to the second structure on the property? **Staff response:** The landmark designation would only apply to the primary structure.

Applicant Bob Campbell briefly discussed the intent for the application. The Commission had the following questions to the applicant:

- **Commissioner question:** What is the status of the windows? **Applicant response:** The windows had previously been replaced.

Commissioner Cipperly opened the item to public comment.

- Public Comment 1: Rob Anderson commented that the house appears well maintained and seemed a worth candidate for landmarking.

Commissioner Cipperly closed the item to public comment.

Additional discussion by the Commission included:

- Conversation about rustic type architecture
- Maintenance of the property
- Setback and existing vegetation contributing to the feel of the property
- Existence of the secondary structure on the property

Following a brief discussion, Commissioner Larson motioned to approve a recommendation for approval with findings and conditions described in the staff report. Motion was seconded by Proctor. Commissioner Cipperly called the item to question. Motion passed unanimously 4-0.

CONTINUED ITEMS

Historic District Planning

Commissioner Larson, Cipperly, and Proctor provided the Commission with a summary of the August joint session with City Council. Commission discussed possible future outreach events and expressed interest in reviewing the annual work plan at their next monthly meeting.

Commission Comments and Other Business

- Commission mentioned interest in attending other community preservation group meetings.
- Goals for October meeting to include:
 - Review of annual work plans
 - Overview of History Colorado grants

Adjournment

Meeting adjourned at 6:48 PM

Historic Preservation Commission Report

Date: September 9, 2024
To: Historic Preservation Commission
From: Emery Ellingson, Senior Planner
Subject: Local Landmark Application 1109 Pitkin

REQUEST	Consideration of a local landmark nomination for a structure located at 1109 Pitkin Avenue.
APPLICANT	Robert Campbell
OWNER	Robert Campbell
LOCATION	1109 Pitkin Avenue (2185-094-40-002)
ZONE	RM2 Residential Multifamily Limited
SURROUNDING LAND USES	North: Residential South: Residential, church East: Residential West: Forest Service Property
LOT SIZE	6,250 square feet
YEAR BUILT	Approximately 1940

ACTION ITEM

Per Section 070.050 of the *Glenwood Springs Municipal Code* (Code), the Historic Preservation Commission (the Commission) is the recommending body for any local landmark application. City Council is the deciding body which makes a final decision on any local landmark application.

Action 1 – Local Landmark Nomination – to consider a local landmark nomination for a structure located at 1109 Pitkin Avenue.

Staff recommendation: *Staff recommends a recommendation of approval of the local landmark nomination with the findings and conditions on page 6.*

BACKGROUND

The subject structure is located at 1109 Pitkin and was constructed around the year 1940. The structure remains in its original location and over the years has had minimal exterior modifications which makes it a good example of rustic architecture.

Rustic Architecture is a style of architecture which was popularized between the late 19th century until approximately 1945. The style is characterized by use of log and stone as materials and will often have overhanging roofs, stone chimneys, and small paned windows. Many US Forest Service buildings built by the Civilian Conservation Corps are good examples of public buildings built in this style. The best local example of this architecture style is the Sumers Lodge located at 1200 Mountain Drive which was built in 1937 as a private residence and is listed on the National Historic Register. There are other structures built in this style in Glenwood Springs, however many of them have had more exterior modifications over the years than 1109 Pitkin.

LANDMARKING CRITERIA

The criteria for a local landmark consists of two categories, significance and integrity. It is the role of Historic Preservation to evaluate to what degree the proposed landmark possesses both significance and integrity. In addition to these qualities, a landmark must also be at least 50 years old to qualify and since the structure was built around 1940, it meets this requirement.

LOCAL LANDMARK CRITERIA – SIGNIFICANCE.

A property must possess significance in at least one (1) of the following categories.

HISTORICAL SIGNIFICANCE – The site, building, or property:

YES	1. Has character, interest, and integrity, and reflects the heritage and cultural development of the City, state, or nation
NO	2. Is associated with an important historical event
NO	3. Is associated with an important individual or group who contributed in a significant way to the political, social, and/or cultural life of the community.

ARCHITECTURAL SIGNIFICANCE - The site, building, or property:

YES	1. Embodies distinctive characteristics of a type, period, or method of construction
NO	2. Represents the work of a craftsman or architect whose work is distinguishable from others by its characteristic style and quality
NO	3. Possesses high artistic values or design concepts
YES	4. Represents a significant and distinguishable entity whose components may lack individual distinction

HISTORICAL SIGNIFICANCE CRITERIA

1. Has character, interest, and integrity, and reflects the heritage and cultural development of the City, state, or nation

The subject structure does have character, interest, and integrity and reflects the heritage and cultural development of the City, state, or nation in that the structure is a good example of rustic style of architecture built across the American West between 1900 and 1945.

2. Is associated with an important historical event

The subject structure is not directly associated with a specific important historical event.

3. Is associated with an important individual or group who contributed in a significant way to the political, social, and/or cultural life of the community

The subject structure is not associated with an important individual or group who contributed in a significant way to the political, social, and/or cultural life of the community. This is not meant to diminish Leo Langley's contributions to the community as a barber, however, for purposes of a landmark application, there are stronger examples of significant contributions.

ARCHITECTURAL SIGNIFICANCE

1. Embodies distinctive characteristics of a type, period, or method of construction

The variance achieves

2. Represents the work of a craftsman or architect whose work is distinguishable from others by its characteristic style and quality

The structure is a good representation of a specific style from a specific era. However, it does not represent the work of a specific craftsman or architect that is easily distinguishable from others.

3. Possesses high artistic values or design concepts

The structure, while attractive and well kept, does not possess high artistic values or design concepts.

4. Represents a significant and distinguishable entity whose components may lack individual distinction.

The structure represents a significant and distinguishable entity whose components may lack individual distinction. The building's components such as the log construction, small window openings, basic roof form, and chimney are not individually distinctive. However, in combination they represent an easily distinguishable entity, a log cabin.

A contrasting example would be a well-preserved Victorian house with ornate gables, wrap around porches, and bay windows where those elements are individually distinctive.

LOCAL LANDMARK CRITERIA - INTEGRITY		
A property must retain physical qualities that date from the period when the property attained its significance. Integrity is based on the degree to which a property retains all or some of seven (7) qualities associated with location, design, setting, materials, workmanship, feeling, and association. All seven need to be present for a property as long as overall sense of past time and place are evident.		
YES	LOCATION	The place where the historic property was constructed or the place where the historic event occurred
YES	DESIGN	The combination of elements that create the form, plan, space, structure, and style of a property
NO	SETTING	The character of the place in which the property is located. Setting refers to the historic property's relationship to surrounding buildings, features, and open space
YES	MATERIALS	The physical elements that were combined or deposited during a particular period of time and in a particular pattern or configuration to form a historic property
YES	WORKMANSHIP	The physical evidence of the crafts of a particular culture or people during any given period in history or prehistory
YES	FEELING	A property's expression of the aesthetic or historic sense of a particular period of time
NO	ASSOCIATION	The direct link between an important historic event or person and a historic property.

LOCATION

The structure exists in its original location and has not been moved.

DESIGN

The structure has had minimal exterior modifications over time. There are some windows on the south side of the structure that are likely not original. However, the size and spacing of these windows is not entirely inconsistent with the original windows. The rear porch may have been a later addition; however it was likely constructed shortly after the original structure. These changes have not been radical departures from the original design and result in the structure having an acceptable degree of design integrity for a landmark designation.

SETTING

The structure is set in its original location and shares a setting with a non-historic structure built in 1999. However, these structures are physically separated with the main entrance for the older structure facing Pitkin. The non-historic structure is accessed from the alley and its entire massing is not visible from the street due to the grade change. The setting has changed from the original physical conditions of the site as the second unit did not exist at time of construction so therefore, the structure does not have maintained integrity for setting.

MATERIALS

The materials possess integrity as the cabin is entirely log construction. No sections have been replaced with a separate material as seen in some other examples of log construction in Glenwood.

WORKMANSHIP

Integrity is expressed in the workmanship of the structure. The structure is not a work of a distinguished craftsman or architect however, the log construction is a good example of a vernacular method of construction from a specific era.

FEELING

The structure conveys the property's historic character. It is immediately recognizable as a log cabin from a certain era.

ASSOCIATION

Association is the direct link between an important historic event or person and a historic property. A property retains association if it is the place where the event or activity occurred and is intact to convey that relationship. The original owner of the structure was Leo Langley, who owned a downtown barbershop. However, this link is not immediately conveyed by the property. If this were this were a historic commercial building where the barbershop was operated, the association would be more clearly conveyed.

PUBLIC COMMENT

No public comment has been received.

ACTION ALTERNATIVES AND STAFF RECOMMENDATION:

The Planning and Zoning Commission may approve, approve with conditions, or deny the design variances. The Commission may also continue the hearing with a request for specific information necessary to determine compliance with the Municipal Code and city goals and policies.

Suggested Conditions for all items

1. Applicant shall comply with all verbal representations made in the public hearing, as outlined in all application materials, and/or revised conditions herein and approved by the Community development Director.
2. Any future changes or improvements to the property, including the secondary structure, are subject to review and approval of the Community Development Director for compliance with applicable requirements of the Glenwood Springs Municipal Code.

Action Item 1: Consider a local landmark nomination for a structure located at 1109 Pitkin Avenue.

Staff Recommendation

Staff recommends a **recommendation of approval to City Council** of landmark application with the following **findings**:

Suggested Findings:

1. The subject structure possesses historical significance in that it:
 - Has character, interest, integrity, and reflects the heritage
2. The subject structure possesses architectural significance in that it:
 - Embodies distinctive characteristics of a type, period, or method of construction.
 - Represents a significant and distinguishable entity whose components may lack individual distinction.
3. The subject structure possess integrity related to physical qualities associated with location, design, materials, workmanship, and feeling.

Alternative Motion

***If the Historic Preservation Commission finds this application does not meet the criteria for landmarking, an alternative motion may be made for recommendation for denial. An alternative motion must be supported with information supporting how the application does not meet the criteria. An example motion shown below:

MOTION TO DENY

In consideration of landmark application, I move to **RECOMMEND DENIAL** finding that –

1. The structure does not possess historic significance and that the structure:

- Does not have character, interest, and integrity, or reflect the heritage and cultural development of the City, state, or nation.
- Is not associated with an important historical event.
- Is not associated with an important individual or group who contributed in a significant way to the political, social, and/or cultural life of the community.

2. The structure does not have architectural significance and that the structure:

- Does not embody distinctive characteristics of a type, period, or method of construction.
- Does not represent the work of a craftsman or architect whose work is distinguishable from others by its characteristic style and quality.
- Does not possess high artistic values or design concepts.
- Does not represent a significant and distinguishable entity whose components may lack individual distinction.

3. The structure does not have integrity associated with location, design, setting, materials, workmanship, feeling, or association.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Resolution 2024-32; Parks and Recreation Consolidated Fee Schedule for 2025
Action Requested:	Approval of Parks and Recreation Proposed Consolidated Fee Schedule for 2025.
Department:	Parks & Recreation
Presented By:	Rod Tarullo
Strategic Goals:	Provide Efficient and Responsive City Government
Background Info:	The Parks and Recreation Department provides programs and services throughout the city. Many of these have associated fees or charges which help offset expenses needed to provide the service or activity. This agenda item provides an attached document which shows areas within the department that are currently charging fees for service. It also indicates the current fees (2024) and proposed fees for 2025.
Issues:	While this appears to be a long list, the attached fee schedule reflects modest increases in most areas to help offset additional expenses the city is now absorbing.
Fiscal Impact:	This resolution is consistent with the 2025 budget revenue forecasts.
Legal Review:	Legal has reviewed.
Staff Recommendation:	Staff recommends adoption of Resolution 2024-32; Parks and Recreation Proposed Consolidated Fee Schedule for 2025.

RESOLUTION 2024-32

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF GLENWOOD SPRINGS, COLORADO, SETTING 2025
PARKS AND RECREATION DEPARTMENT FEES.**

WHEREAS, pursuant to Section 090.030.030 of the Glenwood Springs Municipal Code, the City of Glenwood Springs Parks Rules and Regulations shall be amended by City Council Resolution; and

WHEREAS, City of Glenwood Springs Parks Rules and Regulations includes the administration of parks, recreational facilities, open spaces and recreational programs and the setting of fees for such facilities and programs; and

WHEREAS, City staff recommends, and City Council agrees that amending the Parks and Recreation fees as described on **Exhibit A** is required to meet certain operational needs of the Parks and Recreation Department, the needs of the community, and the needs of the City; and

WHEREAS, City Council finds that the updated fees for 2025 as set forth on **Exhibit A** are necessary and appropriate.

**NOW, THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GLENWOOD SPRINGS, COLORADO, THAT:**

Section 1. The above recitals are hereby incorporated as findings by the City Council of the City of Glenwood Springs.

Section 2. The City Council of the City of Glenwood Springs hereby adopts the Parks and Recreation Fees as set forth on **Exhibit A** attached hereto and incorporated herein, effective January 1, 2025.

INTRODUCED, READ, AND PASSED THIS 7TH DAY OF NOVEMBER 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

2025 Consolidated Fee Schedule



Revised 10/30/2024

Department	Service Type	Service	Description	2024 Fee	2025 Proposed Fee
Community Center	Amenity Rental	Gymnasium Rental	Private Gym Rental	\$60.00/hour for half court \$360.00/day (6 or more hours) for half court \$96.00/hour for full court \$576.00/day (6 hours or more) for full court	\$63.00/hour for half court \$378.00/day (6 or more hours) for half court \$101.00/hour for full court \$605.00/day (6 hours or more) for full court
Community Center	Amenity Rental	Gymnasium Rental	Youth Sport Organization/Club	\$45.00/hour for half court \$270.00/day (6 hours or more) for half court \$72.00/hour for full court \$432.00/day (6 hours or more) for full court 25% discount off of private rental	\$47.00/hour for half court \$285.00/day (6 hours or more) for half court \$76.00/hour for full court \$454.00/day (6 hours or more) for full court
Community Center	Amenity Rental	Gymnasium Rental	School Private Rental	\$42.00/hour for half court \$252.00/day (6 hours or more) for half court \$67.00/hour for full court \$402.00/day (6 hours or more) for full court 30% discount off of private rental	\$44.00/hour for half court \$265.00/day (6 hours or more) for half court \$70.00/hour for full court \$420.00/day (6 hours or more) for full court
Community Center	Amenity Rental	Dance Studio Room Rental	Dance Studio Room Rental	\$50.00/hour \$300.00/day (6 hours or more)	\$53.00/hour \$318.00/day (6 hours or more)
Community Center	Amenity Rental	Pool Rental - Whole Pool	Private Pool Rental	\$280.00/hour, includes 2 lifeguards \$1,680.00/day \$35.00/hour for each additional Community Center staff or lifeguard* *1 additional lifeguard required for every 20 people over 20 people	\$295.00/hour \$1,770.00/day (6 or more hours) Rentals include 2 lifeguards for up to 20 people. 1 additional lifeguard is required for every 20 people over initial 20 swimmers. \$37.00/hour/extra lifeguard
Community Center	Amenity Rental	Pool Rental - Whole Pool	Youth Sport Organization/Club	\$210.00/hour, includes lifeguards \$1,260.00/day 25% discount off of private rental	\$221.00/hour \$1,326.00/day (6 or more hours) Rentals include 2 lifeguards for up to 20 people. 1 additional lifeguard is required for every 20 people over initial 20 swimmers. \$37.00/hour/extra lifeguard
Community Center	Amenity Rental	Pool Rental - Whole Pool	School Private Rental	\$196.00/hour, includes lifeguards \$1,176.00/day 30% discount off of private rental	\$206.00/hour, includes lifeguards \$1,236.00/day (6 or more hours) Rentals include 2 lifeguards for up to 20 people. 1 additional lifeguard is required for every 20 people over initial 20 swimmers. \$37.00/hour/extra lifeguard
Community Center	Amenity Rental	Lap Lane Rental	Must also pay daily drop-in fees or have valid membership	\$15.00/lane/hour	\$16.00/lane/hour
Community Center	Amenity Rental	Climbing Wall Rental	Private Wall Rental	\$15.00/route/hour	\$16.00/route/hour
Community Center	Amenity Rental	Ice Rink Rental	Private Ice Rental	\$220.00/hour	\$231.00/hour
Community Center	Amenity Rental	Ice Rink Rental	Youth Sport Organization/Club	\$165.00/hour 25% discount off private ice rate	\$173.00/hour
Community Center	Amenity Rental	Ice Rink Rental	School Private Rental	\$154.00/hour 30% discount off private ice rate	\$162.00/hour
Community Center	Amenity Rental	Ice Rink Summer Rental	Private Rental	Resident/Non-Profit: \$200.00/hour Non-Resident/Profit: \$250.00/hour	\$300.00/hour
Community Center	Amenity Rental	Ice Rink Summer Rental	Youth Sport Organization/Club	Not offered in 2024	\$225.00/hour
Community Center	Amenity Rental	Ice Rink Summer Rental	School Private Rental	Not offered in 2024	\$210.00/hour
Community Center	Amenity Rental	Tennis Court Rental	Rental of one court at the Community Center for 1.5 hours	Member: \$0.00 Non-Member: Cost of Community Center Day Pass	Member: \$0.00 Non-Member: Cost of Community Center Day Pass
Community Center	Amenity Rental	Multiple Tennis Court Rental	Private Rental	\$36.00/court for 2 hours	\$114.00/3 courts for 2 hours
Community Center	Amenity Rental	Multiple Tennis Court Rental	Youth Sport Organization/Club	\$27.00/court for 2 hours 25% discount off of private rental	\$28.00/court for 2 hours
Community Center	Amenity Rental	Multiple Tennis Court Rental	School Private Rental	\$25.00/court for 2 hours 30% discount off of private rental	\$26.00/court for 2 hours
Community Center	Amenity Rental	Ice Rink Dasher Board Rental	Contracted Dasher Board Rental with GSYHA	\$7,000.00/year	\$7,350.00/year
Community Center	Amenity Rental	Extra Staff Fee	Fee charged for any staff require for outside of normal business hours or large rentals.	\$35.00/hour/staff	\$37.00/hour/staff
Community Center	Package	Group Drop In (All Amenities)	Group minimum of 15 people (72 hour notice)	\$6.00/participant	\$8.00/participant
Community Center	Package	Birthday Party Package	Package including 2 hours in party room and non-exclusive use of amenities	Community Center Party: \$200.00 member/\$250.00 non-member Ice Rink Party includes skates: \$240.00 member/\$300.00 non-member Bounce House Package: \$400.00 member/\$500.00 non-member	Community Center Party: \$262.00 non-member/\$210.00 member Ice Rink Party includes skates: \$315.00 non-member, \$252.00 member
Community Center	Package	Inflatable Rental	Add on to a Birthday Party (Firetruck, Obstacle Course, Castle)	All options \$150.00/hour + tax	All options \$160.00/hour + tax
Community Center	Package	Karaoke Rental	Add on to a Birthday Party or Group Package	\$30.00 per party rental	\$32.00 per party rental
Community Center	Passes	Adult 10 Punch Pass	10 visits, valid for one year	Non-resident: \$119.00 Resident: \$95.00	Non-resident: \$125.00 Resident: \$100.00
Community Center	Passes	Youth & Senior Punch Pass	10 visits, valid for one year	Non-resident: \$101.00 Resident: \$81.00	Non-resident: \$106.00 Resident: \$85.00
Community Center	Passes	Adult One Month Pass	One month pass, valid 1 month from start date	Non-resident: \$102.00 Resident: \$82.00	Non-resident: \$107.00 Resident: \$86.00

Community Center	Passes	Youth or Senior One Month Pass	One month pass, valid 1 month from start date	Non-resident: \$66.00 Resident: \$53.00	Non-resident: \$70.00 Resident: \$56.00
Community Center	Passes	Family One Month Pass	One month pass, valid 1 month from start date. 2 adults and 2 youth	Non-resident: \$163.00 Resident: \$131.00	Non-resident: \$171.00 Resident: \$137.00
Community Center	Passes	Adult Daily Drop In Pass	One time day use	Non-resident: \$13.00 Resident: \$11.00	Non-resident: \$14.00 Resident: \$11.00
Community Center	Passes	Youth or Senior Daily Drop In Pass	One time day use	Non-resident: \$11.00 Resident: \$9.00	Non-resident: \$12.00 Resident: \$9.00
Community Center	Passes	Household Daily Drop In Pass	One time day use	Non-resident: \$35.00 Resident: \$28.00	Non-resident: \$37.00 Resident: \$30.00
Community Center	Passes	Little Rec Care Drop In	One time, up to 2 hours of Little Rec Care	Non-resident: \$20.00 Resident: \$16.00	Non-resident: \$21.00 Resident: \$17.00
Community Center	Passes	GSHS Swim	3 Month Pass during High School Season	\$115.00/season	\$121.00/season
Community Center	Passes	WSF Basketball	3 Month Pass During Contracted Season	\$115.00/season	\$121.00/season
Community Center	Rink Passes/Fees	Adult Public Skate Drop In Pass		Non-resident: \$8.00 Resident: \$6.00	Non-resident: \$8.00 Resident: \$7.00 Member: \$0.00
Community Center	Rink Passes/Fees	Youth or Senior Public Skate Drop In Pass		Non-resident: \$6.00 Resident: \$5.00	Non-resident: \$6.00 Resident: \$5.00 Member: \$0.00
Community Center	Rink Passes/Fees	Ice Skate Rental		\$4.00	\$5.00
Community Center	Rink Passes/Fees	Skate Sharpening		\$10.00	\$15.00
Community Center	Rink Passes/Fees	Drop In Hockey Pass		Non-resident: \$15.00 Resident: \$12.00 Member: \$6.00	Non-resident: \$16.00 Resident: \$13.00 Member: \$7.00
Community Center	Rink Passes/Fees	Stick & Puck Pass		Non-resident: \$10.00 Resident: \$8.00	Non-resident: \$11.00 Resident: \$8.00 Member: \$0.00
Community Center	Room Rental	Red Mountain Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government: \$35.00/hour, \$210.00/day (6 hours or more) General \$40.00/hour, \$240.00/day (6 hours or more)	Non-profit/Government: \$37.00/hour, \$221.00/day (6 or more hours) General: \$42.00/hour, \$252/day (6 hours of more)
Community Center	Room Rental	Sopris Room A Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government: \$35.00/hour, \$210.00/day (6 hours or more) General \$40.00/hour, \$240.00/day (6 hours or more)	Non-profit/Government: \$37.00/hour, \$221.00/day (6 hours or more) General: \$42.00/hour, \$253.00/day (6 hours or more)
Community Center	Room Rental	Sopris Room B Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government: \$35.00/hour, \$210.00/day (6 hours or more) General \$40.00/hour \$240.00/day (6 hours or more)	Non-profit/Government: \$37.00, \$221.00/day (6 hours or more) General: \$42.00/hour, \$254/day (6 hours of more)
Community Center	Room Rental	Sopris Room C Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government: \$35.00/hour, \$210.00/day (6 hours or more) General \$40.00/hour \$240.00/day (6 hours or more)	Non-profit/Government: \$37.00/hour, \$221.00/day (6 hours or more) General: \$42.00/hour, \$255.00/day (6 hours or more)
Community Center	Room Rental	Iron Mountain B Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government \$25.00/hour, \$150.00/day (6 hours or more) General \$30.00/hour \$180.00/day (6 hours or more)	Non-profit/Government: \$26.00/hour, \$158.00/day (6 hours or more) General: \$32.00/hour, \$189.00/day (6 hours or more)
Community Center	Room Rental	Outdoor Patio with lights	Community Center Room Hourly or Per Day Rental	Non-Profit/Government \$25.00/hour, \$150.00/day (6 hours or more) General \$30.00/hour \$180.00/day (6 hours or more)	Non-profit/Government: \$26.00/hour, \$158.00/day (6 hours or more) General: \$32.00/hour \$189.00/day (6 hours or more)
Community Center	Room Rental	Side Lawn or Front Lawn	Community Center Room Hourly or Per Day Rental	Non-Profit/Government \$25.00/hour, \$150.00/day (6 hours or more) General \$30.00/hour, \$180.00/day (6 hours or more)	Non-profit/Government: \$26.00/hour, \$158.00/day (6 hours or more) General: \$32.00/hour, \$189.00/day (6 hours or more)
Community Center	Room Rental	Kitchen Rental	Community Center Room Hourly or Per Day Rental	Non-Profit/Government \$25.00/hour, \$150.00/day (6 hours or more) General \$30.00/hour, \$180.00/day (6 hours or more)	Non-profit/Government: \$26.00/hour, \$158.00/day (6 hours or more) General: \$32.00/hr, \$189.00/day (6 hours or more)
Community Center	Membership	Annual Individual Adult & Primary Household Memberships	Pay in Full Annual Membership for Single Adults or Head of Household	Non-Resident: \$546.00 Resident: \$437.00	Non-resident: \$573.00 Resident: \$458.00
Community Center	Membership	Annual Individual Youth/Senior/Military Memberships	Pay in Full Annual Membership for Youth under 18, Students up to age 24 and Seniors 55 and older	Non-Resident: \$377.00 Resident: \$302.00	Non-Resident: \$396.00 Resident: \$317.00
Community Center	Membership	Annual Dependent Household Membership	Pay in Full Annual Membership for Dependents in same household aged 0 - 24	Non-resident: \$128.00 Resident: \$102.00	Non-Resident: \$134.00 Resident: \$107.00
Community Center	Membership	Annual Secondary Household Membership	Pay in Full Annual Membership for additional adults in same household	Non-resident: \$270.00 Resident: \$216.00	Non-resident: \$284.00 Resident: \$227.00
Community Center	Membership	Annual Corporate Individual Adult or Primary Household Membership	Pay in Full Annual Membership for Employees of Corporate Members	\$397.00	\$416.00
Community Center	Membership	Annual Corporate Dependent Household Membership	Pay in Full Annual Membership for Employees of Corporate Members	\$92.00	\$96.00
Community Center	Membership	Annual Corporate Secondary Household Membership	Pay in Full Annual Membership for Employees of Corporate Members	\$198.00	\$208.00
Community Center	Membership	6 Month Individual Adult & Primary Household Membership	Pay in Full 6 Month Membership for Single Adults or Head of Household	Non-resident: \$352.00 Resident: \$282.00	Non-resident: \$369.00 Resident: \$296.00
Community Center	Membership	6 Month Household Dependent Member	Pay in Full 6 Month Household Dependent Member	Non-resident: \$92.00 Resident: \$73.00	Non-resident: \$96.00 Resident: \$77.00
Community Center	Membership	6 Month Household Secondary Member	Pay in Full 6 Month Household Secondary Member	Non-resident: \$179.00 Resident: \$143.00	Non-resident: \$187.00 Resident: \$150.00
Community Center	Membership	6 Month Individual Youth or Senior Member	Pay in Full 6 Month Individual Youth or Senior Member	Non-resident: \$270.00 Resident: \$216.00	Non-resident: \$284.00 Resident: \$227.00

Community Center	Membership	Annual Autopay Individual Adult or Primary Household Member	Monthly Autopay Individual Adult or Primary Household Member	Non-resident: \$54.00 Resident: \$43.00	Non-Resident: \$57.00 Resident: \$45.00
Community Center	Membership	Annual Autopay Secondary Household Member	Monthly Autopay Secondary Household Member	Non-resident: \$32.00 Resident: \$26.00	Non-resident: \$34.00 Resident: \$27.00
Community Center	Membership	Annual Autopay Dependent Household Member	Monthly Autopay Dependent Household Member	Non-resident: \$16.00 Resident: \$13.00	Non-resident: \$17.00 Resident: \$14.00
Community Center	Membership	Annual Autopay Individual Senior or Youth Member	Monthly Autopay Individual Senior or Youth Member	Non-resident: \$38.00 Resident: \$30.00	Non-resident: \$40.00 Resident: \$32.00
Community Center	Membership	Annual Autopay Corporate Individual Adult or Primary Adult Member	Monthly Autopay Corporate Individual Adult or Primary Adult Member	\$39.00	\$41.00
Community Center	Membership	Annual Autopay Corporate Secondary Household Member	Monthly Autopay Corporate Secondary Household Member	\$23.00	\$24.00
Community Center	Membership	Annual Autopay Corporate Dependent Household Member	Monthly Autopay Corporate Dependent Household Member	\$12.00	\$12.00
Community Center	Membership	Annual Corporate Partnership	Employers pay an annual fee that then provides their employees with member benefits at a discounted rate.	1-25 employees: \$100.00 25-150 employees: \$150.00 151+ up employees: \$200.000	1-25 employees: \$125.00 25-150 employees: \$175.00 151+ employees: \$225.000
Community Center	Membership	Explorer Membership	Membership for Little Rec Explorers. Available for Rec Care during staffed hours for up to 2 hours and discounts on Little Rec programs.	Non-resident: \$204.00 Resident: \$163.00	Annual Non-Resident: \$214.00 Annual Resident: \$171.00 Month Non-Resident: \$23.00 Month Resident: \$18.00
Recreation	Room Rental	Turbine Hall (Dance Room) - Community Art Center	Community Art Center Room Hourly or Per Day Rental	Non-Profit/Government \$35.00/hour \$210.00/day (6 hours or more) General \$40.00/hour \$240.00/day (6 hours or more)	Non-Profit/Government: \$37.00/hour \$221.00/day (6 hours or more) General \$45.00/hour \$270.00/day (6 hours or more)
Recreation	Room Rental	Studio A (Art Room/Kitchen) - Community Art Center	Community Art Center Room Hourly or Per Day Rental	Non-Profit/Government \$25.00/hour \$150.00/day (6 hours or more) General \$30.00/hour \$180.00/day (6 hours or more)	Non-Profit/Government \$26.00/hour \$158.00/day (6 hours or more) General \$32.00/hour \$189.00/day (6 hours or more)
Recreation	Room Rental	Studio B (Garage) - Community Art Center	Community Art Center Room Hourly or Per Day Rental	Not available for rentals at this time	Not available for rentals at this time
Recreation	Room Rental	Studio C (Ceramics) - Community Art Center	Community Art Center Room Hourly or Per Day Rental	Not available for rentals at this time	Not available for rentals at this time
Parks	Park Rental	Shelter Rental	Shelter only for personal use under 50 people	\$60.00/4-hour rental \$72.00/4-hour rental	\$64.00/4-hour rental \$76.00/4-hour rental
Parks	Park Rental	Parks and Recreation Facility Use Permit (Includes 7th Street, and Bethel Plaza)	Reservation of Parklands or a Parks and Recreation Facility for exclusive use. Expected number of participants and/or spectators total 50+. Tents, Structures, and or sound amplification. Selling or distributing alcohol and/or food to the public. Any commercial activity, selling of goods and/or services.	1-50 people: \$20.00 application fee, \$18.00/hour or \$288.00/day rental 51-250 people: \$40.00 application fee, \$27.00/hour or \$432.00/day rental 251-1000 people: \$60.00 application fee, \$54.00/hour or \$864.00/day rental 1000+ people: \$80.00 application fee, \$90.00/hour or \$1,440.00/day rental <i>Daily rental fee based on 16 hours/day (park hours 6am-10pm)</i>	1-50 people: \$21.00 application fee, \$19.00/hour or \$304.00/day rental 51-250 people: \$42.00 application fee, \$29.00/hour or \$464.00/day rental 251-1000 people: \$63.00 application fee, \$57.00/hour or \$912.00/day rental 1000+ people: \$84.00 application fee, \$95.00/hour or \$1,520.00/day rental <i>Daily rental fee based on 16 hours/day (park hours 6am-10pm).</i>
Parks	Park Rental	Rental Additional Fees	Water, power, and light use	Water: \$25.00 for access, plus \$100.00 deposit for water key/quick connect Power: \$25.00 for access Lights: \$15.00/hr	Water: \$27.00 for access, plus \$100.00 deposit for water key/quick connect Power: \$27.00 for access Lights: \$27.00/hour
Parks	Park Rental	Field Rental Fees	Use of athletic fields	1-50 people: \$20.00 application fee, \$18.00/hour or \$288.00/day rental 51-250 people: \$40.00 application fee, \$27.00/hour or \$432.00/day rental 251-1000 people: \$60.00 application fee, \$54.00/hour or \$864.00/day rental 1000+ people: \$80.00 application fee, \$90.00/hour or \$1,440.00/day rental <i>Daily rental fee based on 16 hours/day (park hours 6am-10pm)</i>	1-50 people: \$21.00 application fee, \$19.00/hour or \$304.00/day rental 51-250 people: \$42.00 application fee, \$29.00/hour or \$464.00/day rental 251-1000 people: \$63.00 application fee, \$57.00/hour or \$912.00/day rental 1000+ people: \$84.00 application fee, \$95.00/hour or \$1,520.00/day rental <i>Daily rental fee based on 16 hours/day (park hours 6am-10pm).</i>
Parks	Park Rental	Field Preparation Fees	Field Preparation Fees	Baseball/Softball: \$75.00 per occurrence Soccer/Rugby: \$225.00 initial prep, \$150.00 touch up	Baseball/Softball: \$79.00 per occurrence Soccer/Rugby: \$237.00 initial prep, \$158.00 touch up
Parks	Park Rental	Boat Ramp Fees	Permit fees for commercial use of the Two Rivers Boat Ramp	Annual Permit Fee: \$150.00 Ramp Fee per Head for Fishing Companies: \$3.00 inside city limits, \$4.00 outside city limits Ramp Fee per Head for Water Sport Companies: \$2.00 inside city limits, \$2.50 outside city limits Failure to Comply: \$100.00 Subsequent Violations: \$250.00	Annual Permit Fee: \$161.00 Ramp Fee per Head for Fishing Companies: \$3.25 inside city limits, \$4.25 outside city limits Ramp Fee per Head for Water Sport Companies: \$2.25 inside city limits, \$3.75 outside city limits Failure to Comply: \$100.00 Subsequent Violations: \$250.00
Parks	Cemetery	Full Burial Opening and Closing Service	Full Burial Opening and Closing Service	\$350.00	\$350.00

Parks	Cemetery	Cremate Opening and Closing Service	Cremate Opening and Closing Service	\$200.00	\$200.00
Parks	Cemetery	Sunday or Holiday Opening and Closing Service	Sunday or Holiday Opening and Closing Service	\$400.00 in addition to regular rates	\$400.00 in addition to regular rates
Parks	Cemetery	Full Burial Site Interment Right	Full Burial Site Interment Right	\$500.00	\$500.00
Parks	Cemetery	Cremated Burial Site Interment Right	Cremated Burial Site Interment Right	\$250.00	\$250.00
Parks	Cemetery	Single Niche Columbarium Interment Right	Single Niche Columbarium Interment Right	\$1,000.00	\$1,000.00
Parks	Cemetery	Double Niche Columbarium Interment Right	Double Niche Columbarium Interment Right	\$1,500.00	\$1,500.00
Parks	Cemetery	Perpetual Care Fee	Perpetual Care Fee	\$500.00	\$500.00
Parks	Cemetery	Disinterment	Disinterment	\$5,000.00	\$5,000.00
Parks	Cemetery	Plot Buy Back	Plot Buy Back	Current Internment Right Price	Current Internment Right Price
Parks	Memorial Items	Commemorative Tree	Tree with commemorative plaque	\$750.00	\$770.00 to \$1,420.00 dependent on tree selected
Parks	Memorial Items	Water Fountain	Water fountain with commemorative plaque	\$3,000.00 - \$5,000.00 based on type	\$3,000.00 - \$5,000.00 based on type
Parks	Memorial Items	Memorial Bench	Bench with commemorative plaque	Not available as of August 28, 2023 (too many in inventory)	Not available as of August 28, 2023 (too many in inventory)



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	ORDINANCE 25 SERIES OF 2024, AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS, COLORADO, AMENDING ORDINANCE 19 SERIES OF 2024 (WHICH ORDINANCE PROVIDES FOR THE IMPLEMENTATION OF PROPOSED TAXING MEASURE REFERRED TO THE CITY'S ELECTORS) BY CLARIFYING THE EXCLUSION OF THE SOUTH BRIDGE PROJECT FROM THE TAXING MEASURE. (Second Reading)
Action Requested:	Ordinance 25 was passed on first reading on October 17th.
Department:	City Administration
Presented By:	Karl Hanlon
Strategic Goals:	Provide Efficient and Responsive City Government Preserve and Improve Infrastructure Protect and Preserve our Quality of Life
Background Info:	Council passed Ordinance 2024-19 on first reading on September 19, 2024, and with slight modifications, passed the ordinance on second reading during the regular agenda on October 3, 2024.
Issues:	This is an amendment designed to exclude the South Bridge project from possible funding if ballot measure 2A were to pass.
Fiscal Impact:	NA
Legal Review:	Legal drafted the ordinance
Staff Recommendation:	NA

ORDINANCE NO. 25

Series of 2024

AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS, COLORADO, AMENDING ORDINANCE 19 SERIES OF 2024 (WHICH PROVIDES FOR THE IMPLEMENTATION OF PROPOSED TAXING MEASURE REFERRED TO THE CITY’S ELECTORS) BY CLARIFYING THE EXCLUSION OF THE SOUTH BRIDGE PROJECT FROM THE TAXING MEASURE.

WHEREAS, the City of Glenwood Springs (“Glenwood Springs” or the “City”) is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Glenwood Springs Home Rule Charter (the “Charter”); and

WHEREAS, by Resolution No. 25, Series 2024, the Glenwood Springs City Council (the “City Council”) referred to the City’s electorate a ballot question to levy a total tax of 1 cent on sales and use comprised of the renewal of the current half cent tax and an additional new half cent tax; and

WHEREAS, by Ordinance No. 19 Series 2024, the City Council declared the repeal and replacement of 040.010.040 (d) of the Glenwood Springs Municipal Code (the “Code”); and

WHEREAS, the City Council wishes to amend Exhibit A of Ordinance No. 19 Series 2024; and

WHEREAS, the City Council finds and declares that **Exhibit A**, of Ordinance No. 19 Series 2024 should be replaced/amended as set forth in the **Exhibit A** attached hereto and incorporated by this reference implements the will of the City’s electors by providing for the levy of such taxes in the event that the electors approve, is in the best interests of the City.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GLENWOOD SPRINGS, COLORADO, ORDAINS:

Section 1. **Recitals.** The foregoing recitals are incorporated herein as if set forth in full.

Section 2. **Amendment.** Exhibit A of Ordinance 19, Series 2024 is hereby amended and replaced with the attached Exhibit A. All other provisions of Ordinance 19, Series 2024 shall remain in effect as adopted.

INTRODUCED, READ ON FIRST READING, PASSED AND ORDERED PUBLISHED BY
TITLE ONLY THIS ____ DAY OF SEPTEMBER 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

INTRODUCED, READ ON SECOND READING, AND ORDERED PUBLISHED BY
TITLE ONLY TO BE EFFECTIVE TEN DAYS FOLLOWING THE DATE OF SECOND
PUBLICATION THIS ____ DAY OF _____ 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

EXHIBIT A

040.010.030 - Amount of sales and use tax levied.

(a) Sales tax. There is hereby imposed upon all sales of commodities and services specified in Article 040.020 a ~~three and seventy one hundredths (3.70)~~ four and two one hundredths (4.20) percent sales tax in accordance with schedules set forth in the Rules and Regulations of the Department of Revenue of the State of Colorado. There is hereby imposed an accommodations tax of five (5) percent upon the rent paid or charged for accommodations as defined in Article 040.010.010 provided by a vendor to a purchaser at a taxable premises.

(b) Use tax. There is hereby levied and shall be collected from every entity subject to the business licensing requirements of Title 050 a tax or excise of ~~three and seventy one hundredths (3.70)~~ four and two one hundredths (4.20) percent of storage or acquisition charges or costs for the privilege of storing, using or consuming in the City any articles of tangible personal property purchased at retail as specified in Article 040.030. Such tax shall be payable to and shall be collected by the Director of Finance in accordance with Schedules set forth in the Rules and Regulations of the Department or Revenue of the State of Colorado.

040.010.040 Purpose of tax; use of proceeds.

* * * *

d) *Street Maintenance and Construction Tax.* ~~The City Council hereby levies a one-half cent (\$0.005) sales and use tax, which shall expire at midnight on December 31, 2026. The City Council hereby declares the revenue from the levy of such tax shall be placed in a special Street Maintenance and Construction Tax Fund and shall be used for street operations, maintenance, construction traffic efficiencies and related debt service.~~

(1) The City Council hereby levies a one cent (0.01) sales and use tax which was approved by the electors of Glenwood Springs at the November 2024 election and which tax shall expire at midnight on December 31, 2044. There is hereby created a special separate fund to be known as the Street Maintenance and Construction Tax Fund into which all funds from the tax shall be deposited. Said Fund shall be separate and distinct from any other funds or accounts used or maintained by the City for any other purposes. The monies of said fund shall be expended only for the purposes set forth herein and no other and shall be expended as provided for herein.

(2) The Fund shall consist of:

- (a) All monies deposited or transferred thereto in accordance with Paragraph (1) above;
- (b) Contributions of money, property or services received for use in carrying out the purposes of the Fund from any state, state agency, county, municipality, federal agency, person, corporation or association; and

- (c) All monies otherwise made available to the Fund from whatever source.
- (3) Any monies not appropriated shall remain in the Fund and shall not be transferred to or revert to the General Fund of the City at the end of any fiscal year. Any interest earned on the investment or deposit of monies of the Fund shall also remain in the Fund and shall not be credited to the General Fund of the City.
- (4) All appropriations of monies in the Fund shall be made by the City Council. The monies in the Fund may be budgeted, appropriated and expended only for the following purposes:
 - (a) Fund the repair, reconstruction and maintenance of existing streets, alleys curb, gutter and sidewalks to improve street, alley, curb, gutter and sidewalk conditions and enhance safety for all users within the corporate boundaries of the City excluding any portion of the South Bridge Project defined as all street improvements to Airport Road, Airport Center Road and South Midland Avenue from the south leg of the Four Mile Roundabout south, and
 - (b) Fund the repair, replacement and maintenance of underground utilities including water, sewer and other utilities under existing streets and alleys provided that 25% of the revenues shall be spent to fund utility repair, replacement or maintenance.
 - (c) Such repair, replacement and maintenance described above shall include the cost of design, project oversight and construction whether completed by third parties or directly by the City provided that work completed by the City shall be separately accounted for on a project-by-project basis.
 - (d) Defraying direct administrative and clerical costs of collecting and administering the tax.
- (5) The Fund shall be audited annually and the results of such audit shall be posted to the City website and the City shall annually post to the City's website a list of all projects funded by the tax.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Ordinance 2024-21; Expanding Boards and Commissions by One Youth Member Second Reading

Action Requested: Approval of Ordinance to expand boards and commission membership on second reading.

Department: City Administration

Presented By: Steve Boyd

Strategic Goals: Provide Efficient and Responsive City Government
Protect and Preserve our Quality of Life

Background Info: A work session in the October 3rd meeting indicated that Council was interested in expanding boards and commissions to add input from a youth member. Legal drafted this Ordinance changing the code to accommodate that. First reading passed on October 17th.

Issues: NA

Fiscal Impact: None

Legal Review: NA

Staff Recommendation: Staff defers to Council

ORDINANCE NO. 21

Series of 2024

**AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS,
COLORADO, AMENDING SECTION 020.020.020 OF THE GLENWOOD
SPRINGS MUNICIPAL CODE TO INCLUDE YOUTH
REPRESENTATION ON CERTAIN BOARDS AND COMMISSIONS.**

WHEREAS, the City of Glenwood Springs (“Glenwood Springs” or the “City”) is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Glenwood Springs Home Rule Charter; and

WHEREAS, Section 020.020.020 of the Glenwood Springs Municipal Code addresses composition of boards and commissions; and

WHEREAS, City Council has requested an update to Section 020.020.020 to include youth representation on certain boards and commissions as set forth on **Exhibit A** attached hereto; and

WHEREAS, the City Council finds and declares that amending Section 020.020.020 will be beneficial to City residents and promote public engagement of young citizens.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GLENWOOD SPRINGS, COLORADO, ORDAINS:

Section 1. The foregoing recitals are incorporated herein as if set forth in full.

Section 2. Section 020.020.020 of the Glenwood Springs Municipal Code is amended as set forth in **Exhibit A** attached hereto.

INTRODUCED, READ, PASSED, AND ORDERED PUBLISHED BY TITLE ONLY
THIS ____ DAY OF _____ 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

INTRODUCED, READ ON SECOND READING, PASSED AND ORDERED
PUBLISHED BY TITLE ONLY TO BE EFFECTIVE IMMEDIATELY THIS ____ DAY OF
_____ 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

EXHIBIT A

The following sections of the Municipal Code are amended as follows with double underlined text added and ~~strike through text~~ deleted.

ARTICLE 020.020 BOARDS AND COMMISSIONS

* * * *

020.020.020 Composition of boards and commissions.

The membership of boards and commissions shall be composed of the following persons:

(1) *Local Liquor Licensing Authority.*

- a. The Local Liquor Licensing Authority shall consist of a Hearing Officer appointed by the City Council by resolution and may be removed with ~~our~~ or without cause by a majority vote of the City Council.

~~(2) *Airport Board.*~~

- ~~a. Five (5) citizens, at least four (4) who are residents of the City and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City.~~

~~(3)~~(2) *Building Board of Appeals.* The Planning and Zoning Commission shall act as the Building Board of Appeals whenever such a board is required by this Code, other ordinances of the City or State or Federal law.

(4) Finance Advisory Board:

- a. ~~Seven~~ Eight (78) members of which at least six (6) are City residents. One (1) member shall be employed in the finance industry; one (1) member shall be employed by the tourism industry; ~~and one (1) member may be a non-resident but shall own or be employed by a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~

(5) *Parks and Recreation Commission.*

- a. ~~Seven~~ Eight (78) citizens, at least six (6) who are residents of the City; one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.
- b. Reserved.
- c. Reserved.
- ~~d. One (1) youth (under the age of eighteen [18] at appointment) who shall serve a one-year term from June 1 to May 31 of the following year.~~

(6) *Planning and Zoning Commission.*

- a. Seven (7) citizens who are residents of the City.

(7) *River Commission.*

- a. ~~Seven~~ Eight (78) citizens, with one (1) alternate, at least six (6) who are residents of the City; ~~and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~
- (8) *Victim's and Witnesses Assistance and Law Enforcement Board.*
- a. ~~Five~~ Six (56) citizens, at least four (4) who are residents of the City; ~~and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~
 - b. Reserved.
 - c. The Chief of Police as an advisory member, but a nonvoting member of the Board.
- (9) *Transportation Commission.*
- a. ~~Seven~~ Eight (78) citizens, at least six (6) who are residents of the City; ~~and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~
- (10) *Workforce Housing Fund Advisory Board.*
- a. ~~Seven~~ Eight (78) citizens, at least five (5) who are residents of the City; ~~and two (2) who may reside outside of the City but within Garfield County; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~ The membership shall reflect the diversity of Glenwood Springs to ensure that the entire community and its needs are represented.
- (11) *Glenwood Springs Housing Commission.*
- a. ~~Seven~~ Eight (78) citizens, at least six (6) who are residents of the City; ~~and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~
- Membership should reflect a broad representation of organizations and other entities which are related to housing, including but not limited to the financial community, the building and development community, the real estate industry, and organizations which support low-income residents of the community.
- (12) *Historic Preservation Commission.*
- a. ~~Seven~~ Eight (78) citizens, at least six (6) who are residents of the City; ~~and one (1) who may reside outside of the City but within the 81601 zip code area or own real property or a business within the City; and one (1) youth who is in the 9th-12th grade in the City and who shall serve a one-year term.~~
- (13) *Tourism Management Board.*
- a. Two (2) representatives from the tourism related businesses located within the City;
 - b. Two (2) representatives from the lodging businesses located within the City;
 - c. One (1) representative from the restaurant or retail businesses located within the City;

- d. One (1) representative from the Glenwood Springs Chamber Resort Association; and
- e. Three (3) citizens, at least two (2) who are residents of the City and that shall not have a direct or indirect financial interest in a business referenced in (a), (b) or (c) above and one (1) who is a resident that may have a financial interest in a business referenced in (a), (b) or (c) above.

(14) *Arts and Culture Board.*

- a. Eight (8) members, at least five (5) of which are residents of the City, three (3) of which may reside outside of the City, and one (1) of which being a youth who is in the 9th-12th grade in the City and who shall serve a one-year term representative under the age of eighteen (18) or not having completed his or her final year of high school. Those representatives residing outside of the City must reside within the 81601 postal zip code area, own real property or a business within the City, or attend school within the City.

(15) Council and Staff Participation on Boards and Commissions:

- a. The Mayor may appoint up to two (2) members of Council to act as a liaison between Council and a Board or Commission.
- b. The City Manager may appoint a member of staff to assist a Board or Commission as necessary to fulfill their duties as provided for in 020.020.030.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: October 17, 2024 Council Minutes

Action Requested: October 17, 2024 City Council Minutes

Department: City Clerk

Presented By:

Strategic Goals: Provide Efficient and Responsive City Government

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



MINUTES
CITY OF GLENWOOD SPRINGS
CITY COUNCIL MEETING
OCTOBER 17, 2024
6:15 PM

Note: Official meeting minutes are located on the City website via YouTube video at the following link: <https://www.youtube.com/user/GlenwoodSprings1885/videos>. The times in agenda items indicate approximately where the item can be found on the YouTube video timeline.

REGULAR SESSION

Item 6. 4:40 Roll Call

Present: Mayor Wussow, Councilor Zalinski, Councilor Weimer, and Councilor Schachter. Also present were; City Manager Steve Boyd; City Clerk Ryan Muse; City Attorney Karl Hanlon; Finance Director Yvette Gustad, Director of Economic and Community Development Hannah Klausman; Public Information Officer Bryanna Starbuck; City Engineer Ryan Gordon; and Public Works Director Matt Langhorst.

Absent were Councilor Godes and Mayor Pro Tem Dehm.

Item 7. 4:51 Agenda Changes & Conflicts

There were none.

Item 8. 4:57 Council Announcements

There were none.

Item 9. 5:27 Citizens Appearing Before Council (for items not on the agenda - comments limited to 3 minutes)

There were none.

Item 10. 5:28 Council Reactions to Public Comment

There were none.

Item 11. 5:51 Consent Agenda

Councilor Zalinski moved to approve the consent agenda. Councilor Weimer seconded the motion, and it passed unanimously.

Item 12. 6:39 South Bridge Update

Ryan Gordan, City Engineer, presented.

Mayor Wussow opened the floor up to public comment.

Public comment was made.

Mayor Wussow closed the floor to public comment.

Councilors Zalinski and Councilor Weimer made comments.

Item 13. 14:16 Award Request for Qualification 2024-19Q; Municipal Judge Appointment.

Mayor Wussow presented.

Councilor Weimer moved to continue Item 13 to the next regularly scheduled meeting. Councilor Schachter seconded the motion, and it passed unanimously.

Items 14. 15:18 2025 Budget Hearing

City Manager, Steve Boyd presented.

Mayor Wussow opened the floor up to public comment.

None were made.

Mayor Wussow closed the floor to public comment.

Item 15. 16:35 Housing Development information Update

Director of Economic and Community Development, Hannah Klausman presented.

Mayor Wussow opened the floor up to public comment.

None were made.

Mayor Wussow closed the floor to public comment.

Item 16. 36:55 ORDINANCE 25 SERIES OF 2024, AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS, COLORADO, AMENDING ORDINANCE 19 SERIES OF 2024 (WHICH ORDINANCE PROVIDES FOR THE IMPLEMENTATION OF PROPOSED TAXING MEASURE REFERRED TO THE CITY'S ELECTORS) BY CLARIFYING THE EXCLUSION OF THE SOUTH BRIDGE PROJECT FROM THE TAXING MEASURE

City Attorney, Karl Hanlon presented.

Mayor Wussow opened the floor up to public comment.

None were made.

Mayor Wussow closed the floor to public comment.

Councilor Schachter moved to approve Ordinance 25 Series Of 2024. Councilor Schachter seconded, and the motion passed unanimously.

Item 17. 38:28 Ordinance 2024-20 Third Quarter Budget Amendment (One Reading)

City Manager, Steve Boyd presented.

Mayor Wussow opened the floor up to public comment.

None were made.

Mayor Wussow closed the floor to public comment.

***Councilor Weimer moves to approve 28 Ordinance 2024-20 Third Quarter Budget Amendment.
Councilor Zalinski seconded the motion, and it passed unanimously.***

Item 18. 39:58 Ordinance 2024-21; Expanding Boards and Commissions by One Youth Member (First Reading.)

City Attorney, Karl Hanlon presented.

Mayor Wussow opened the floor up to public comment.

None were made.

Mayor Wussow closed the floor to public comment.

Councilor Zalinski moved approve Ordinance 2024-21; Expanding Boards and Commissions by One Youth Member as presented. Councilor Schacher seconded the motion, and it passed unanimously.

Item 19. 43:28 Council Comments

Mayor Wussow and Councilor Zalinski made comments.

Item 20. 46:26 Report from City Administration

City Manager, Steve Boyd made comments.

City Attorney, Karl Hanlon made comments.

Item 21. 52:07 Council Social Event Location Announcement

The social event will not take place this night.

Item 24. 2:39:53 Adjournment

Councilor Zalinski moves to adjourn. Councilor Schachter seconded. The motion passed unanimously.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Appointing an At-Large City Councilor to an Open Seat
Action Requested:	Move to appoint a candidate to fill the open at large council seat or move to continue the item to a future date. If a candidate is appointed, s/he will be sworn in.
Department:	City Clerk
Presented By:	Karl Hanlon
Strategic Goals:	Provide Efficient and Responsive City Government Protect and Preserve our Quality of Life
Background Info:	7 applicants for the open at large seat will be interviewed during a special meeting on November 6th.
Issues:	If Council decides to continue the item, there must be a special meeting on or before November 15, 2024, which is 30 days after former Councilor Kaup's resignation became effective.
Fiscal Impact:	NA
Legal Review:	NA
Staff Recommendation:	NA



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Presentation of 2023 Financial Audit
Action Requested:	Acceptance of 2023 Audit as presented
Department:	Finance
Presented By:	Yvette Gustad
Strategic Goals:	Provide Efficient and Responsive City Government
Background Info:	The 2023 Audit was completed recently. Officials from CPA firm McMahan and Associates will present their findings.
Issues:	This audit is an unqualified opinion, meaning the audit firm found the City's internal controls and operations to be sufficient and its financial statements accurate without any conditions.
Fiscal Impact:	NA
Legal Review:	NA
Staff Recommendation:	Acceptance

City of Glenwood Springs, Colorado Annual Comprehensive Financial Report



For the Year Ended December 31, 2023

**City of Glenwood Springs, Colorado
Annual Comprehensive Financial Report**

For the Year ended December 31, 2023



Prepared by the Finance Department of the City of Glenwood Springs

Steve Boyd, City Manager

Yvette Gustad, Finance Director

**City of Glenwood Springs, Colorado
Comprehensive Annual Financial Report
December 31, 2023**

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INTRODUCTORY SECTION





101 W. 8th Street, Glenwood Springs, CO 81601

September 27, 2024

To the Honorable Mayor, members of the City Council, City Manager and Residents of the City of Glenwood Springs:

It is with great pleasure that we present the Annual Comprehensive Financial Report (ACFR) for the City of Glenwood Springs (the “City”) for the year ended December 31, 2023. The City Charter, in conjunction with State law, requires a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) to be published within six months of the close of each fiscal year or have an exception granted by the state, and audited in accordance with generally accepted auditing standards by a firm of certified public accountants. This Annual Comprehensive Financial Report is hereby issued and submitted to you in accordance with these requirements.

The report consists of management’s representations concerning the finances of the City of Glenwood Springs. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established an internal control framework that is designed to both protect the assets of the City from loss, theft, or misuse and to allow for the compiling of sufficient reliable information for the preparation of the City’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City’s internal control procedures have been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. To the best of management’s knowledge and belief, this financial report is complete and reliable in all material respects.

McMahan and Associates, L.L.C., a firm of certified public accountants, performed the annually required independent audit of the City’s annual financial report. This independent audit provides reasonable assurance that the financial statements of the City of Glenwood Springs for the fiscal year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City of Glenwood Springs’ financial statements for the fiscal year ended December 31, 2023, are fairly presented in conformity with GAAP. The independent auditor’s report is presented on page A1 & A2 in the financial section of this report.

Generally accepted accounting principles require that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). The City of Glenwood Springs’ MD&A can be found immediately following the report of the independent auditors. This letter of transmittal and the MD&A are designed to complement each other and should be read in that context.

Profile of the City of Glenwood Springs

The City of Glenwood Springs was incorporated as a home rule City under provisions of the Constitution of Colorado. The City is located in the Western Slope of Colorado, situated within the Rocky Mountains, approximately 170 miles west of Denver and is the county seat of Garfield County. The estimated current population of the City is 10,000.

The City has all the powers granted to municipal corporations and to cities by the constitution and general laws of the State of Colorado, including the power to acquire property within or outside its corporate limits for any City purpose, to sell, lease, mortgage, hold, manage, and control such property as its interests may require, except as prohibited by the state constitution or the City Charter.

Policy-making and legislative authority are vested in a City Council consisting of seven members, one of which is a Mayor selected by Council. The Council is responsible, among other things, for passing ordinances, adopting the budget, appointing boards and commissions, and hiring the City Manager and City Attorney. The City Manager is responsible for carrying out the policies and ordinances of the Council, for overseeing the day-to-day operations of the City, and for appointing the heads of the various departments. The Council is elected on a non-partisan basis. Council members serve four-year staggered terms. The Mayor's term is two years.

While the City Council exercises the legislative power of the City, other City officials oversee the daily operation of the City. Glenwood Springs is a Council-Manager form of City government and provides full-service municipal services. As noted above, the City Council appoints the City Manager and City Attorney, both of whom serve at the pleasure of the Council.

The City has approximately 226 full-time equivalent employees. General Government Services provided include police, parks and recreation, public transportation, public works, community and economic development, city clerk, financial management, information technology, street maintenance, capital project management, a municipal court and engineering. Fire protection and emergency medical services, water, wastewater, electric service and broadband service are provided to City residents. The City also operates a landfill facility, community broadband and airport.

Financial Management and Factors Affecting General Conditions

The City of Glenwood Springs' economy experienced a downturn starting in 2008 and transitioned into recovery in 2010. Since then the local economy has experienced sustained improvements. However, indicators include a decrease in sales tax in 2017 when compared to the prior year of 1.9% primarily due to the interruption the local economy experienced from the replacement of the Grand Avenue Bridge. In 2018 the City did see a recovery of sales tax revenue with an increase of 5.9% over 2017 and 3.8% over the pre-bridge construction revenue of 2016. The City's sales tax revenue grew 4.5% in 2019 from 2018 but the COVID pandemic caused a 7% decrease in 2020 tax revenues. Tax receipts rebounded in 2021 and were up 18.3% from 2019 receipts and 24.3% from 2020 collections. Sales tax receipts were up 7.5% over 2021 partially as a result of the Sales and Use Tax System (SUTS) implemented by the Department of Revenue requiring remote retailers without a physical presence in Glenwood Springs to collect and remit taxes. Tax revenue was up 10% in 2022 and about 5% in 2023.

Additional, and more complete information regarding the City's overall financial condition and changes in net position, can be found in the Management's Discussion and Analysis, found on page B1 of this report.

From a financial management standpoint, the City has maintained strong controls, both in the areas of internal controls and budgetary controls. The City's reliance on consumption-based tax revenues for ongoing operations requires recognition that contraction of the local retail economy will result in a decrease in revenues to support operations. These controls create an environment that permits the City to quickly adapt to changes in revenue forecasts, modifying spending plans accordingly.

The Finance Director oversees a set of City-wide internal controls that provide reasonable assurances that financial activity transacted by and among City departments is managed in a way that results in complete, accurate, and timely accounting for all financial transactions. All bank statements and accounts are closed and reconciled monthly. The objective of the City's budgetary controls is twofold: to ensure compliance with legal provisions embodied in the annually appropriated budget approved by the City Council, and to provide funding allocations to City departments sufficient to permit them to effectively and efficiently deliver services to their customers, the citizens, and Glenwood Springs visitors.

Activities of the general fund, special revenue funds, capital project funds, business-type funds, and internal service funds are included in the annually appropriated budget resolution. Appropriations for all funds lapse at year end. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level. Even though the budget enacted by the City Council is at the fund level, the City prepares a program-based budget by department for control at the departmental level in its General Fund, referred to as each department's operating budget. Department heads have the authority to reallocate the distribution of budget amounts within and among programs within their department as necessary to accomplish priority goals and achieve their departmental mission.

The City utilizes a fund balance policy as another form of budgetary control. This policy ensures sufficient cash is on hand (typically 90 to 120 days of annual appropriations in the General Fund) to cover all current cash flow and budgetary requirements, and sets targets for fund balances sufficient to permit the City to absorb an economic downturn without having to significantly reduce services or ask Glenwood's citizens for emergency funding to cover the cost of necessary operating costs. As noted above, budget-to-actual comparisons are provided in this report for each major individual governmental fund for which an appropriated annual budget has been adopted.

Long-term Financial Planning

Management's long-term financial plans for each major City fund assume reasonable growth rates for revenues, based upon historical results and current economic conditions, and pragmatic expenditure estimates that account for increasing cost pressures in the energy, construction and transportation sectors of the economy, and the reality of increasing health care and wage costs for City employees. Apart from that, conservative budgets are still in place to ensure sufficient reserves in the case of another shift in the economy. Please see the Management Discussion and Analysis for more complete information regarding the City's multi-year financial planning process and the predicted future financial condition of all budgeted funds.

Compliance with the Taxpayer Bill of Rights (TABOR)

The Colorado Constitutional Amendment passed in November 1992 known as TABOR restricts growth in governmental revenues and property tax revenues to amounts adjusted for inflation and a local growth factor. Glenwood Springs has historically complied with TABOR requirements and has done so again in 2021.

Major Initiatives and Accomplishments

The City completed its replacement of its 27th Street Bridge in 2020. The project includes a pedestrian bridge in addition to the vehicular bridge, significant street improvements at each end and the installation of a roundabout on the east side.

The City also designed a re-build of a section of South Midland, the major thoroughfare to the south end of town and accessing the turn-off to 4-mile road. This project was bid in 2019, construction began in 2020 and was completed in 2022. The City applied for and was awarded a Build America grant of approximately \$7 million to offset a portion of the project cost.

In 2023 the City rebuilt the first section of Blake Avenue, a street with substantial local traffic. The total project will span three years and complete a much needed infrastructure improvement.

In 2023 we were awarded a state grant to redeck and resurface the Devereux Bridge, a central thoroughfare that connects Devereux Road to Highway 6&24. The repairs should restore and maintain structural bridge integrity until approximately 2044.

In June we opened our Electric Operations Center (EOC) to house our electric and broadband departments. With its 12 bay doors we are able to house the entire departments fleet under one roof.

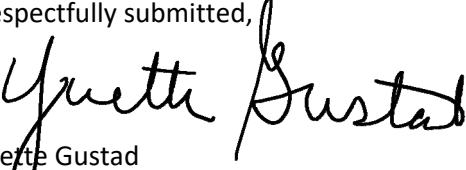
On March 1, 2019 the City went live with the financial module of a new Enterprise Resource Planning (ERP) software called Munis and went live with Phase 2, HR and payroll, on January 1, 2020. COVID caused the Revenue (Accounts Receivable/Cash Receipting/Utility Billing) module implementation to be pushed into 2023 and EnerGov (community development) is now scheduled to kick off in 2024.

The City established a Broadband enterprise fund and made substantial progress in 2021 in building services out on a city-wide basis. We believe the entire project will be completed sometime in 2025 at which point all City residents will have access to reliable, ultrafast broadband.

The timely preparation of this report was accomplished through the efficient and dedicated services of the entire City of Glenwood Springs' Finance Department staff. I would like to express my appreciation of all members of the Department who assisted and contributed to its preparation. It should be noted, that staff from other departments provide great assistance in the preparation of the report and their work is also appreciated. On behalf of the administration, I would also like to thank the Mayor and City Council for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

The City's external auditors, McMahan and Associates, L.L.C., are also commended for their comprehensive and efficient examination of the various funds of the City for the fiscal year ended December 31, 2023.

Respectfully submitted,


Yvette Gustad
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Glenwood Springs
Colorado**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

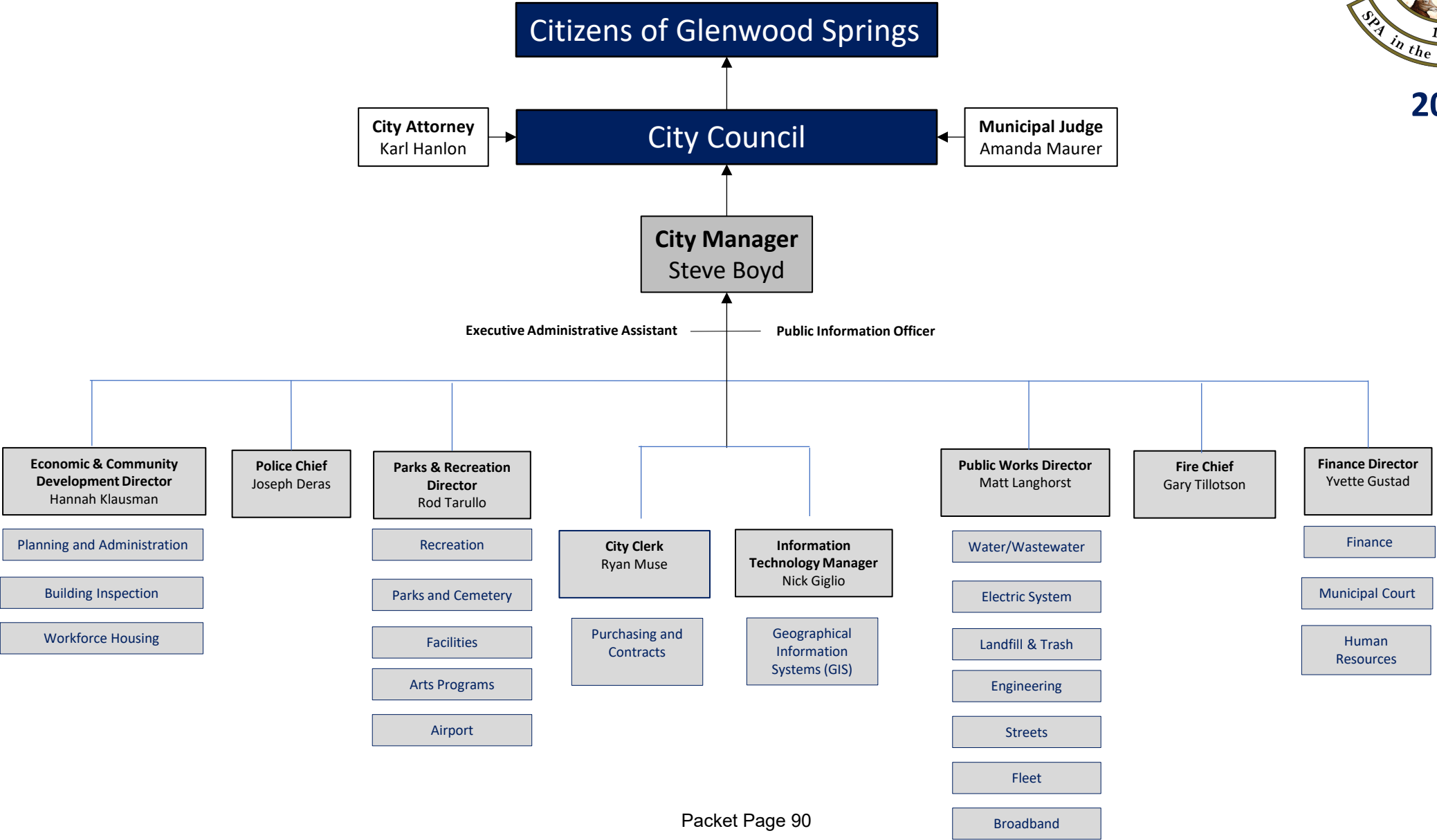
Christopher P. Morill

Executive Director/CEO

City of Glenwood Springs Organizational Chart



2023



CITY OF GLENWOOD SPRINGS, COLORADO
LIST OF ELECTED AND ADMINISTRATIVE OFFICIALS
December 31, 2023

Elected Officials

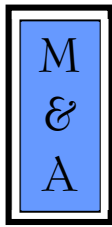
Mayor	Ingrid Wussow
Mayor Pro-tem	Marco Dehm
Council Members	Shelley Kaup
	Jonathan Godes
	Sumner Schachter
	Mitchell Weimer
	Erin Zalinski

Administrative Officials

City Manager	Steve Boyd
City Clerk	Ryan Muse
Finance Director	Yvette Gustad
Economic and Community Development Director	Hannah Klausman
Police Chief	Joseph Deras
Public Works Director	Matthew Langhorst
Parks and Recreation Director	Rodney Tarullo
City Engineer	Ryan Gordon
Municipal Court Administrator	Timothy Mitchell
IT Manager	Nick Giglio
City Attorney	Karl Hanlon

FINANCIAL SECTION





McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. Box 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
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FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

INDEPENDENT AUDITOR'S REPORT

**To the Members of City Council
City of Glenwood Springs
Glenwood Springs, Colorado**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Glenwood Springs, Colorado (the "City"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("U.S. GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis-of-Matter

As discussed in Note IV.K to the financial statements, the City adopted Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*, in 2023. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Member: American Institute of Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT
To the Members of City Council
City of Glenwood Springs, Colorado

Responsibilities of Management for the Financial Statements (continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

U.S. GAAP requires Management's Discussion and Analysis in section B and the Schedule of the City's Employer's Proportionate Share of the Net Pension Asset / Liability and the Schedule of City Contributions in Section E be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in section B in accordance with U.S. GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**INDEPENDENT AUDITOR'S REPORT
To the Members of City Council
City of Glenwood Springs, Colorado**

Required Supplementary Information (continued)

The budgetary comparison information in section E is not a required part of the basic financial statements but is supplementary information required by U.S. GAAP. The budgetary comparison information in section E is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, and the Schedule of Expenditures of Federal Awards as required by *Title 2, U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* included in the Single Audit Section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section listed in the accompanying table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. GAAS. In our opinion, the introductory section, combining fund financial statements, individual fund budgetary information, the Local Highway Finance Report, the statistical section, and the Schedule of Expenditures of Federal Awards included in the Single Audit Section listed in the accompanying table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**INDEPENDENT AUDITOR'S REPORT
To the Members of City Council
City of Glenwood Springs, Colorado**

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2024 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and on compliance.

McMahan and Associates, L.L.C.

**McMahan and Associates, L.L.C.
Avon, Colorado
September 30, 2024**

MANAGEMENT'S DISCUSSION AND ANALYSIS



City of Glenwood Springs, Colorado

Management's Discussion and Analysis
December 31, 2023

As management of the City of Glenwood Springs (the "City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2023.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all the City's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the City include general government, transportation, public safety, community development, public works and culture and recreation. The business-type activities of the City include water and sewer operations, electric distribution operation, airport, landfill, and trash operations.

The government-wide financial statements can be found in Section C of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The City's major governmental funds include the General Fund, Fire and Ambulance Fund, Downtown Development Authority, Capital Projects Fund, Street Tax Fund, and the Acquisition and Improvement Fund. The City also reports a number of non-major governmental funds.

Overview of the Financial Statements (continued)

Governmental Funds (continued): Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with state budget statute.

The basic major governmental fund financial statements can be found in Section C.

Proprietary Funds: The City reports two categories of proprietary funds - Internal Service and Enterprise. The Fleet Service Fund, an internal service fund created in 2007, provides vehicle and equipment replacement and maintenance services to the City's governmental and enterprise activities. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses Enterprise Funds to account for its Water and Sewer, Electric Distribution, Airport, Landfill Operations and Trash.

Proprietary Funds provide the same type of information as the government-wide financial statements, only in more detail. The Proprietary Fund financial statements provide separate information for each of the business-type services provided by the City, each of which is considered to be a major fund of the City.

The basic Proprietary Fund financial statements can be found in Section C of this report.

Fiduciary Funds: Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary Funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for Fiduciary Funds is much like that used for Proprietary Funds. The Fiduciary Fund used by the City is the Cemetery Reserve.

The basic Fiduciary Fund financial statements can be found in Section C of this report.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found in Section D of this report.

Government-wide Overall Financial Analysis:

City of Glenwood Spring's Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022 (restated)	2023	2022	2023	2022
Assets:						
Current and other assets	57,780,750	53,151,045	20,188,658	22,609,956	77,969,408	75,761,001
Capital assets, net	114,096,516	109,431,275	95,377,096	89,514,297	209,473,612	198,945,572
Total Assets	171,877,266	162,582,320	115,565,754	112,124,253	287,443,020	274,706,573
Deferred Outflows						
of Resources:	106,540	33,961	-	-	106,540	33,961
Liabilities:						
Other liabilities	3,824,002	3,543,405	3,125,490	3,348,434	6,949,492	6,891,839
Long-term liabilities	19,681,109	21,081,110	44,057,092	44,094,245	63,738,201	65,175,355
Total Liabilities	23,505,111	24,624,515	47,182,582	47,442,679	70,687,693	72,067,194
Deferred Inflows						
of Resources:	4,101,959	3,754,620	-	-	4,101,959	3,754,620
Net Position:						
Net investment in capital assets	95,649,274	91,352,875	52,244,477	62,970,642	147,893,751	154,323,517
Restricted	3,823,840	6,214,682	5,373,563	-	9,197,403	6,214,682
Unrestricted	44,903,622	36,669,589	10,765,132	1,710,932	55,668,754	38,380,521
Total Net Position	144,376,736	134,237,146	68,383,172	64,681,574	212,759,908	198,918,720

Government-wide Net Position and Activities:

Traditionally, the largest portion of any municipality's investments is in its capital assets. Land, buildings, equipment, machinery, and specialized tools are necessary in order to deliver and/or provide services to the City's residents and visitors. The City's net investment in capital assets, net of accumulated depreciation, amortization, and less any related outstanding debt that was used to acquire those assets account for \$147,893,751, or 70% of its net position. These assets are not available for future spending. Although the City's net investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Of the remaining \$64,866,157 in net position, \$1,377,000 is restricted for TABOR reserve, \$69,926 is restricted for police asset forfeitures, \$1,121,939 is restricted for debt service, \$6,318,749 is restricted for required bond reserves, \$309,789 is restricted by enabling legislation, and \$55,668,754 is unrestricted.

At the end of the 2023 fiscal year, the City is able to report positive balances in all three categories of net position, first for the government as a whole, and then as separate governmental and business-type activities.

The City's net position increased by \$13,841,188 during the current fiscal year from \$198,918,720 to \$212,759,908. Reasons include the addition of \$1.8 million in accommodations tax passed in November 2022 and increased investment in capital assets.

Government-wide Financial Analysis (continued):

City of Glenwood Spring's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022 (restated)	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	7,804,353	7,174,330	29,954,285	27,640,282	37,758,638	34,814,612
Grants and contributions:						
Operating	2,727,985	3,259,709	124,536	393,042	2,852,521	3,652,751
Capital	321,343	155,464	2,669,400	1,328,515	2,990,743	1,483,979
General revenue:						
Sales and use taxes	29,549,922	27,962,699	-	-	29,549,922	27,962,699
Property taxes	2,682,404	2,383,812	-	-	2,682,404	2,383,812
Other taxes	3,887,680	2,134,120	-	-	3,887,680	2,134,120
Interest and other revenues	2,253,740	2,726,267	308,095	28,619	2,561,835	2,754,886
Total Revenues	49,227,427	45,796,401	33,056,316	29,390,458	82,283,743	75,186,859
Expenses:						
General government	7,560,621	7,531,468	-	-	7,560,621	7,531,468
Transportation	2,113,398	1,765,933	-	-	2,113,398	1,765,933
Public safety	10,886,381	10,111,356	-	-	10,886,381	10,111,356
Community development	2,671,415	2,523,223	-	-	2,671,415	2,523,223
Public works	9,180,812	9,361,707	-	-	9,180,812	9,361,707
Culture and recreation	8,122,451	6,007,800	-	-	8,122,451	6,007,800
Interest on long-term debt	597,059	641,336	-	-	597,059	641,336
Water and sewer	-	-	7,795,644	7,803,285	7,795,644	7,803,285
Electric system	-	-	14,532,837	14,167,269	14,532,837	14,167,269
Broadband operations	-	-	1,985,960	1,579,416	1,985,960	1,579,416
Airport operations	-	-	224,745	282,777	224,745	282,777
Landfill	-	-	2,666,938	2,708,385	2,666,938	2,708,385
Trash	-	-	104,294	-	104,294	-
Total Expenses	41,132,137	37,942,823	27,310,418	26,541,132	68,442,555	64,483,955
Change in Net Position						
Before Transfers	8,095,290	7,853,578	5,745,898	2,849,326	13,841,188	10,702,904
Transfers	2,044,300	2,137,320	(2,044,300)	(2,137,320)	-	-
Change in Net Position	10,139,590	9,990,898	3,701,598	712,006	13,841,188	10,702,904
Net Position - Beginning	134,237,146	124,418,308	64,681,574	63,969,568	198,918,720	188,387,876
Prior period adjustments	-	(172,060)	-	-	-	(172,060)
Net Position - Ending	144,376,736	134,237,146	68,383,172	64,681,574	212,759,908	198,918,720

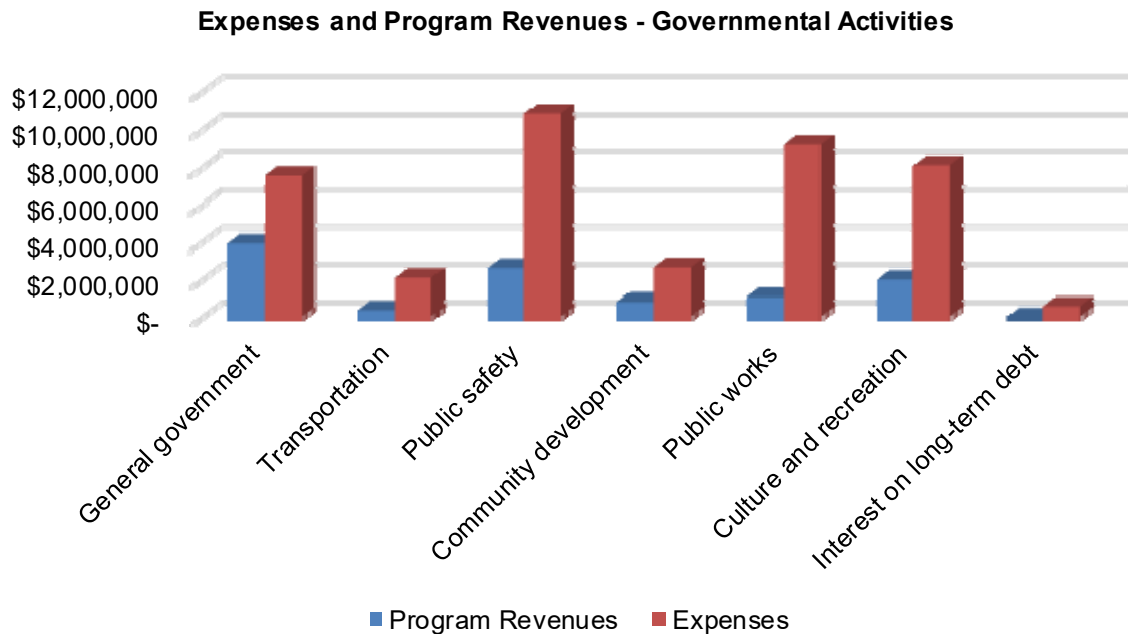
Governmental Activities: Governmental activities increased the City's net position by \$8,095,290 before transfers. Sales and use taxes remain the largest source of revenue at \$29,549,922 compared to \$27,962,699 in the prior year, a \$1,587,223 increase, or 5.7%. Effective January 1, 2023, City voters approved an additional 2.5% lodging tax to be set aside for workforce housing efforts, which generated \$1,736,112 of revenue in 2023. Sales and use tax revenues accounted for 60.0% of total governmental revenue in 2023, compared to 61.1% in 2022.

The decrease in the beginning net position for governmental activities is attributed to cigarette tax disbursements improperly disbursed by the State of Colorado, which the City had recognized as revenue in prior years.

Government-wide Financial Analysis (continued):

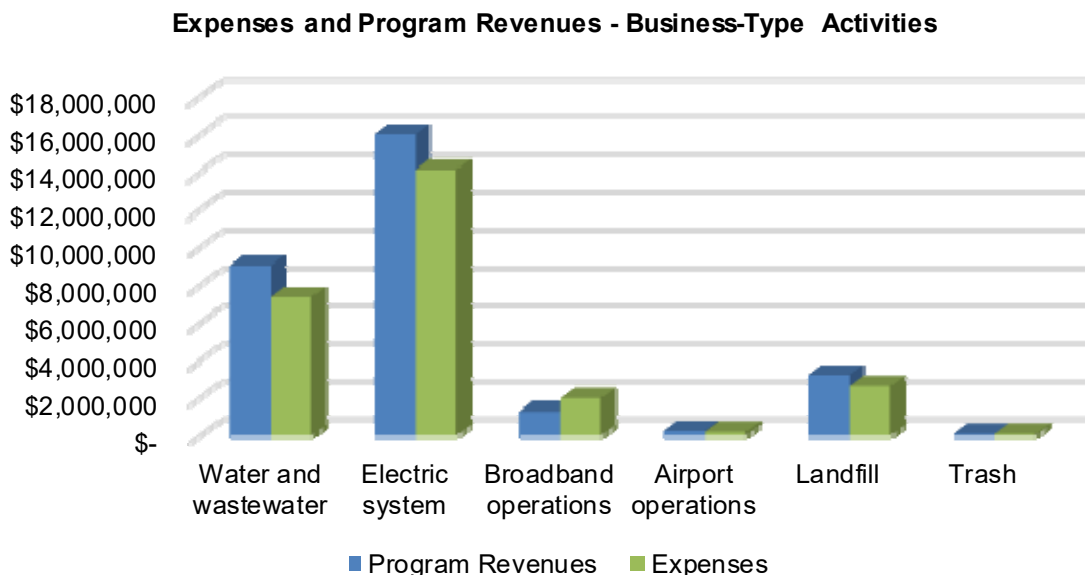
Governmental Activities (continued):

As shown in the chart below, revenues generated by the City's programs are not sufficient to cover the costs. The City relies on property taxes, sales taxes, investment income, and other general revenues to cover the costs associated with the various programs.



Business-type Activities: For the City's business-type activities, overall net position increased \$3,701,598 after transfers from governmental activities of \$2,044,300, to reach an ending balance of \$68,383,172.

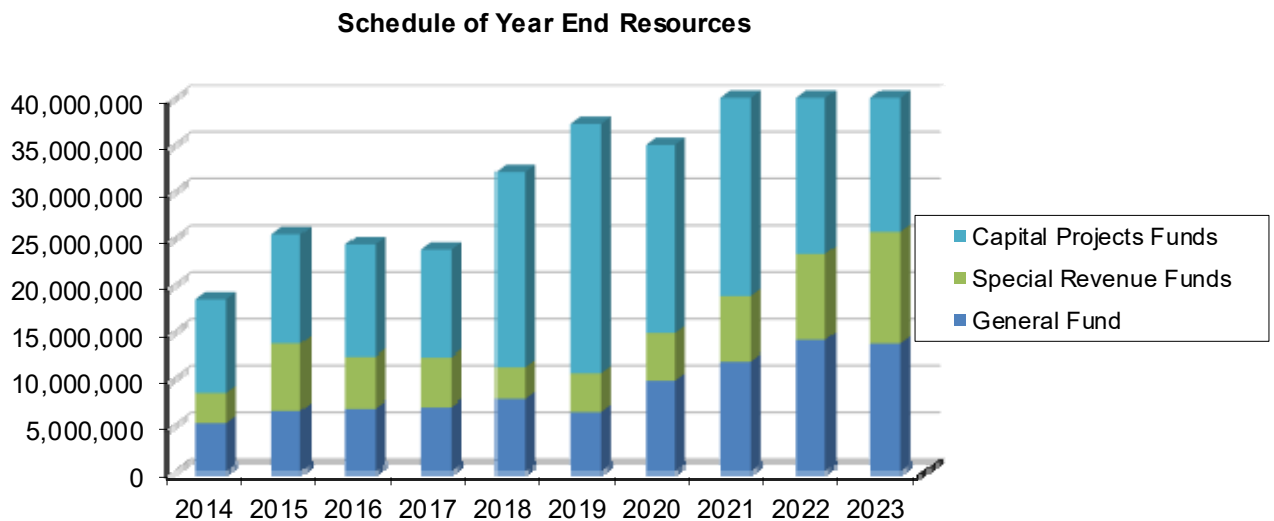
The following chart excludes non-operating expenses and revenues which are also available and critical to these programs; but indicates the relationship of specific operating revenues, to the operating costs of these programs.



Financial Analysis of Governmental Funds

Governmental Funds: The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group of individuals that has been delegated authority to assign resources for use for particular purposes by the City's Council.

At December 31, 2023, the City's governmental funds reported combined fund balances of \$48,869,695, an increase of \$3,467,811 from the December 31, 2022. The following graph provides a view of the City's ending fund balances over the past 10 fiscal years:



- The fund balance of the General Fund decreased by \$428,632 during 2023. Our original budget had a decrease in fund balance of \$538,944, so we came in \$10,312 better than budget.
- The Fire and Ambulance Fund had a \$0 change in fund balance during the current fiscal year.
- The Downtown Development Authority's fund balance increased \$1,202,792 during the year, primarily attributable to continuing strong sales and property tax performance and a \$788,000 savings on anticipated capital outlay.
- The fund balance of the Street Tax Fund increased \$301,184 during 2023. Original forecast was a \$241,864 increase, we value engineered \$60,000 out of the Blake Street project.
- The Capital Projects fund balance decreased \$803,061 during 2023 due to more transfers necessary to the Fleet Services Fund for capital equipment purchases.
- The fund balance of the Acquisition and Improvements Fund increased \$252,813 during the current fiscal year. Our original forecast had us spending \$5,000,000 in funds for our South Bridge project. Our environmental and clearance processes were held up and the funds were carried forward to the following year.

Business-Type Funds:

- The Water and Sewer Fund's net position increased by \$1,948,695, before transfers. Additional revenues were collected from grants and more water fees than forecasted. Sewer improvement fees of \$750,000 were collected from a project.

Financial Analysis of Governmental Funds

Business-Type Funds (continued):

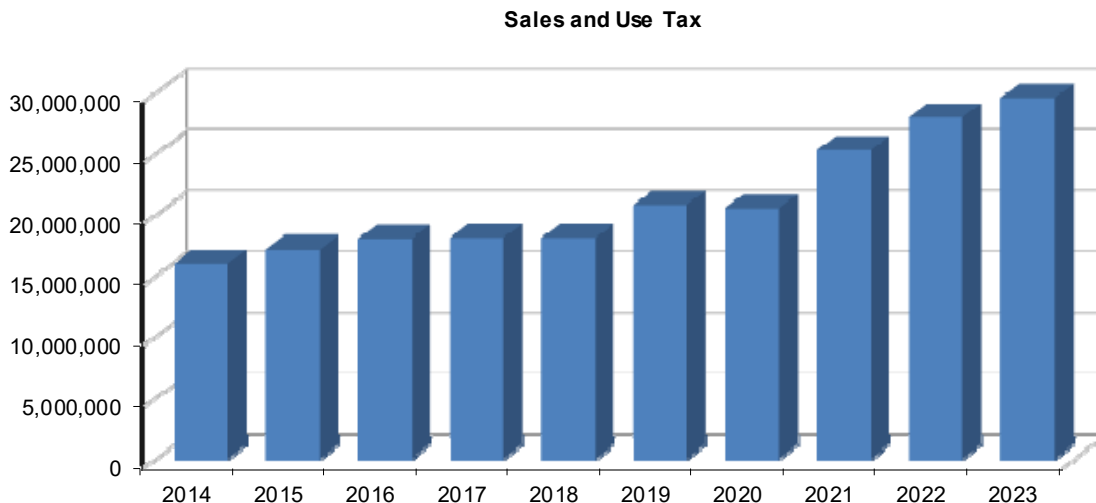
The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The City's proprietary funds ending net position at December 31, 2023 was \$68,383,172, which is increased of \$3,701,598 from 2022, which is broken down by fund as follows: Water and Sewer – \$40,960,308, Electric – \$13,555,018, Broadband – \$8,164,440, Airport – \$1,017,735, Landfill – \$4,741,578, and Trash – (\$220). The net position includes each fund's net investment of capital assets. Unrestricted net position available at year-end broken down by fund is: Water and Sewer – \$2,974,899, Electric System – \$4,404,002, Broadband – \$55,668,754, Airport – \$32,681, Landfill Operations - \$521,377, and Trash – (\$220).

The approved budget for 2023 included transfers from the Enterprise funds only for debt requirements and the funding of capital and certain overhead allocation costs.

- The Electric Fund's net position increased by \$1,516,162 before transfers due to project rollovers and lower commercial revenues than expected.
- The Airport Operations Fund's net position increased by \$41,528, due to an open position and better fuel sales than forecasted.
- The Landfill Fund's net position increased by \$1,244,921 before transfers due to receiving a seeding grant and deferring a compost project.
- In 2007, the Landfill Fund advanced \$435,767 to the Downtown Development Authority for the purchase of property, which is being repaid in installments. In 2012, the Landfill advanced an additional \$1,000,000 to the Downtown Development Authority for the construction of the Cooper Street parking structure. There are annual principal and interest payments through August 2027 required on these advances.
- The Broadband Fund's net position decreased by \$656,952 before transfers. This is a result of less revenue than projected caused by the slowdown of build-out resulting from supply chain interruptions.
- The Trash Fund, which is a new fund in 2023, had a deficit of \$220 for its first year of operations.

The City's primary funding of governmental activities is sales and use tax. The following chart represents changes in the City's sales and use tax revenue:



Sales and use tax in 2023 increased 6% over 2022 results.

General Fund Budgetary Highlights

Original to Final Budget Variances in the General Fund: The following significant budgetary variances between the original budget and the final amended budget were noted in the General Fund:

Account	Increase (Decrease)	Reason
Revenues:		
Taxes -		
General sales tax	\$ 285,731	Adjusted for revised forecasts from original budget
Permits and Licenses -		
Building permits	150,000	Increase in fees due to large projects coming onboard
Intergovernmental -		
Grants	2,495,903	Recognize deferred COVID funding as revenue.
Charges and Fees -		
Recreation fees	(345,000)	Overestimated arts and recreation programming revenue due to staff turnover and unavailability of part times and trainers.
Park and rafting fees	100,000	Additional ramp usage fees
Expenditures:		
General Government -		
Non-departmental	180,000	Consolidated organizational memberships into non-departmental and made contribution to daycare facility
Culture and Recreation -		
Parks and cemetery	124,020	Increase for maintenance contracts and tree lighting

Budget Variances in the General Fund: The following significant variances were noted in the General Fund:

Account	Variance Positive (Negative)	Reason
Revenues:		
Taxes -		
General sales tax	\$ 446,605	Overperformance of sales and use tax collections
Intergovernmental -		
Grants	(2,583,711)	Revenue relating to the Colorado Department of Local Affairs America Rescue Plan Non Entitlement Unit NEU) tranche allocations recognized as revenue in 2022.
Charges and fees -		
Recreation fees	384,509	Increase in usage and programming
Other revenues -		
Investment income	357,253	Unpredictable rise in investment yield.
Expenses:		
General Government:		
Administration	135,911	Down employees and moved organizational dues to non-departmental
City Clerk and elections	(136,594)	Additional of document handling program and special election
Information technology	171,089	Contracted outside consulting firm for additional support and added additional software licensing
Public Works:		
Engineering and administratio	255,287	The City did a supplemental budget for stormwater and floodplain analysis, but studies on pedestrian bridges and debris flow were carried into 2023.
Culture and Recreation:		
Arts programs	162,934	Decrease in programs due to lack of employees

Capital Assets and Debt Administration

Capital Assets: The City's capitalization policy pertains to assets with a purchase value of \$10,000 or greater. Assets of lesser value are treated as operational expenditures. As of December 31, 2023, the City's investment in capital assets (less accumulated depreciation) for governmental activities was \$114,096,516. The investment in capital assets (less accumulated depreciation) for business-type activities was \$95,377,096.

During 2023, the major capital expenditures included:

- Street Tax Fund:
 - Meadows street replacement for \$2,500,000
 - Devereux Bridge repairs of \$750,000
 - Debris flow cleanup project for \$550,00
- Capital Projects Fund:
 - Community Center tennis court rebuild and lighting for \$185,000
 - Network, security and server infrastructure upgrades in IT for \$695,000
- Acquisition and Improvement Fund:
 - Lower Valley Trail construction for \$1,367,500
 - 27th Street Underpass construction for \$850,000
- Water and Sewer Fund:
 - Roaring Fork Pump Station \$2,938,000
 - Upgrades to the Water Treatment Plant for \$575,000
 - Red Mountain North for \$959,000
 - Lift Station 11000 for \$1,000,000
- Electric Fund:
 - Completed the construction of an Electric Operations Center for \$7,100,000
- Broadband Fund:
 - Purchased and installed broadband equipment, fiber and broadband materials, for total of \$1,600,000
- Airport Fund:
 - Completed a fuel farm with 100 Low Lead and Jet-A fueling stations
- Fleet Service Fund:
 - Purchased a vehicles and trailers for \$639,000
 - Completion of wash bay for \$46,000

For the year ended December 31, 2023, the City had governmental activities depreciation of \$6,051,379 and business-type activities depreciation of \$3,743,756.

Additional information on the City's capital assets can be found in note IV.D. of the accompanying notes to the financial statements as listed in the table of contents.

Long-term Liabilities: At the end of 2023, the City had long-term liabilities outstanding of \$63,738,201. During 2023, the City drew an additional \$2,859,697 on the Colorado Water Conservation Board loan for water treatment plan improvements. During 2023 the City governmental funds had principal payments totaling \$1,916,625. The City enterprise funds had principal payments totaling \$2,637,403. In addition to City bond, note, lease, and subscription, activity, the City compensated absence liabilities increased \$107,290 and the landfill closure and post closure liability decreased \$389,380 due to the opening of a new pond.

Capital Assets and Debt Administration (continued)

Long-Term Debt: The City's long-term liabilities, categorized as governmental and business type activities, for the years ended December 31, 2023 and 2022 is as follows:

	Governmental Activities		Business-type Activities		Total	
	2023	2022 (Restated)	2023	2022	2023	2022
Leases payable	-	-	256,815	463,770	256,815	463,770
Compensated absences	1,282,986	1,198,783	536,129	513,042	1,819,115	1,711,825
Landfill closure/post closure	-	-	1,467,080	1,856,460	1,467,080	1,856,460
Revenue bonds	17,690,000	19,395,000	31,780,778	33,813,375	49,470,778	53,208,375
Notes payable	-	74,285	4,298,700	1,568,271	4,298,700	1,642,556
Lease purchase finance	-	-	5,665,416	5,879,328	5,665,416	5,879,328
Subscriptions payable	212,824	350,164	52,174	-	264,998	350,164
Net pension liability	495,299	403,828	-	-	495,299	403,828
	<u>19,681,109</u>	<u>21,422,060</u>	<u>44,057,092</u>	<u>44,094,246</u>	<u>63,738,201</u>	<u>65,516,306</u>

Additional information on the City's long-term debt can be found in note III.F. and III.G. of the accompanying notes to the financial statements as listed in the table of contents.

Next Year's Budget and Rates: The City's General Fund balance at the end of fiscal year 2023 totaled 13,694,609 . The original 2024 budget anticipates increasing this balance by approximately \$1,245.

Request for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Glenwood Springs, City Finance Director, 101 W. 8th Street, Glenwood Springs, CO 81601.

GOVERNMENT-WIDE FINANCIAL STATEMENTS



City of Glenwood Springs, Colorado
Statement of Net Position
December 31, 2023

	Governmental Activities	Business- Type Activities	Total
Assets:			
Current Assets:			
Cash and investments - Unrestricted	47,094,121	9,949,608	57,043,729
Cash and investments - Restricted	2,067,125	5,373,563	7,440,688
Accounts, taxes, and interest receivable	7,330,661	3,727,644	11,058,305
Lease receivable	1,045,517	-	1,045,517
Prepays	73,050	81,834	154,884
Internal balances	145,215	(145,215)	-
Inventories	25,061	1,201,224	1,226,285
Total current assets	<u>57,780,750</u>	<u>20,188,658</u>	<u>77,969,408</u>
Capital assets not being depreciated:			
Land and water rights	15,430,803	1,584,843	17,015,646
Construction in progress	22,016,015	5,203,559	27,219,574
Capital assets being depreciated:			
Buildings and improvements	142,094,342	142,004,130	284,098,472
Equipment and vehicles	19,532,134	7,366,022	26,898,156
Intangible right-to-use assets	-	994,905	994,905
Subscription assets	350,164	69,442	419,606
Less accumulated depreciation and amortization	(85,326,942)	(61,845,805)	(147,172,747)
Total capital assets (net)	<u>114,096,516</u>	<u>95,377,096</u>	<u>209,473,612</u>
Total Assets	<u>171,877,266</u>	<u>115,565,754</u>	<u>287,443,020</u>
Deferred Outflows of Resources:			
Pension related	106,540	-	106,540
Total Deferred Outflows of Resources	<u>106,540</u>	<u>-</u>	<u>106,540</u>
Liabilities:			
Accounts payable	2,749,331	2,146,073	4,895,404
Accrued payroll and related liabilities	672,622	191,861	864,483
Accrued interest payable	44,715	153,233	197,948
Unearned revenues	2,500	10,944	13,444
Deposits payable	354,834	623,379	978,213
Noncurrent liabilities:			
Portion due or payable within one year:			
Accrued compensated absences	509,578	214,451	724,029
Bonds and notes payable	1,755,000	2,653,216	4,408,216
Financed equipment notes payable	-	138,414	138,414
Leases payable	-	164,719	164,719
Subscriptions payable	141,226	17,330	158,556
Portion due or payable after one year:			
Accrued compensated absences	773,408	321,678	1,095,086
Bonds and notes payable	15,935,000	38,570,732	54,505,732
Financed equipment notes payable	-	382,532	382,532
Leases payable	-	92,096	92,096
Subscriptions payable	71,598	34,844	106,442
Closure and post closure costs payable	-	1,467,080	1,467,080
Net pension liability	495,299	-	495,299
Total Liabilities	<u>23,505,111</u>	<u>47,182,582</u>	<u>70,687,693</u>
Deferred Inflows of Resources:			
Property taxes	3,071,797	-	3,071,797
Pension related	43,678	-	43,678
Lease related	986,484	-	986,484
Total Deferred Inflows of Resources	<u>4,101,959</u>	<u>-</u>	<u>4,101,959</u>
Net Position:			
Net investment in capital assets	95,649,274	52,244,477	147,893,751
Restricted for:			
Emergencies	1,377,000	-	1,377,000
Asset forfeiture	69,926	-	69,926
Conservation trust fund	309,789	-	309,789
Debt covenants	2,067,125	4,251,624	6,318,749
Debt service	-	1,121,939	1,121,939
Unrestricted	44,903,622	10,765,132	55,668,754
Total Net Position	<u>144,376,736</u>	<u>68,383,172</u>	<u>212,759,908</u>

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Activities
For the Year Ended December 31, 2023

		Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for	Operating	Capital	Governmental	Business-type	Total
	Expenses	Services	Grants and Contributions	Grants and Contributions	Activities	Activities	
Functions/Programs:							
Governmental Activities:							
General government	7,560,621	2,924,389	982,297	-	(3,653,935)	-	(3,653,935)
Public transportation	2,113,398	9,384	381,431	-	(1,722,583)	-	(1,722,583)
Public safety	10,886,381	2,298,673	333,068	-	(8,254,640)	-	(8,254,640)
Community and economic development	2,671,415	830,765	-	-	(1,840,650)	-	(1,840,650)
Public works	9,180,812	62,113	880,681	147,592	(8,090,426)	-	(8,090,426)
Culture and recreation	8,122,451	1,679,029	150,508	173,751	(6,119,163)	-	(6,119,163)
Interest on long-term debt	597,059	-	-	-	(597,059)	-	(597,059)
Total Governmental Activities	41,132,137	7,804,353	2,727,985	321,343	(30,278,456)	-	(30,278,456)
Business-type Activities:							
Water and sewer	7,795,644	9,038,296	124,536	1,962,870	-	3,330,058	3,330,058
Electric system	14,532,837	16,013,966	-	123,952	-	1,605,081	1,605,081
Broadband operations	1,985,960	1,302,338	-	-	-	(683,622)	(683,622)
Airport operations	224,745	266,273	-	-	-	41,528	41,528
Landfill operations	2,666,938	3,229,338	-	582,578	-	1,144,978	1,144,978
Trash	104,294	104,074	-	-	-	(220)	(220)
Total Business-type Activities	27,310,418	29,954,285	124,536	2,669,400	-	5,437,803	5,437,803
Total	68,442,555	37,758,638	2,852,521	2,990,743	(30,278,456)	5,437,803	(24,840,653)
General Revenues:							
Taxes:							
Property tax, levied for general purposes					2,682,404	-	2,682,404
Specific ownership tax					153,279	-	153,279
Sales and use tax					29,549,922	-	29,549,922
Severance tax					1,636	-	1,636
Franchise tax					235,398	-	235,398
Accommodations tax					3,461,777	-	3,461,777
Other miscellaneous taxes					35,590	-	35,590
Unrestricted investment earnings					1,737,349	308,095	2,045,444
Grants, contributions and miscellaneous income not restricted for specific purposes					516,391	-	516,391
Transfers					2,044,300	(2,044,300)	-
Total General Revenues and Transfers					40,418,046	(1,736,205)	38,681,841
Change in Net Position					10,139,590	3,701,598	13,841,188
Net Position - Beginning (as restated)					134,237,146	64,681,574	198,918,720
Net Position - Ending					144,376,736	68,383,172	212,759,908

The notes to the financial statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS



City of Glenwood Springs, Colorado
Balance Sheet
Governmental Funds
December 31, 2023

	<u>General</u>	<u>Fire and Ambulance Fund</u>	<u>Downtown Development Authority</u>	<u>Street Tax Fund</u>	<u>Capital Projects Fund</u>	<u>Acquisition and Improvement</u>	<u>Non-major Governmental Funds</u>	<u>Total</u>
Assets:								
Cash and investments - unrestricted	13,988,089	-	3,048,959	2,849,364	5,734,027	8,773,412	11,399,215	45,793,066
Cash and investments - restricted	-	-	-	-	-	2,067,125	-	2,067,125
Receivables:								
Taxes	4,139,792	-	106,578	378,746	378,746	757,492	550,344	6,311,698
Trade accounts, net of allowance	82,993	202,089	-	-	-	-	131,191	416,273
Employee housing loans	563,909	-	-	-	-	-	-	563,909
Interest	18,791	-	-	-	11,485	8,450	55	38,781
Leases	1,045,517	-	-	-	-	-	-	1,045,517
Due from other funds	17,921	-	-	-	200,000	-	-	217,921
Prepaid items	73,050	-	-	-	-	-	-	73,050
Total Assets	<u>19,930,062</u>	<u>202,089</u>	<u>3,155,537</u>	<u>3,228,110</u>	<u>6,324,258</u>	<u>11,606,479</u>	<u>12,080,805</u>	<u>56,527,340</u>
Liabilities:								
Accounts payable	1,466,773	45,817	38,434	192,723	272,208	98,874	393,481	2,508,310
Accrued payroll and related liabilities	515,052	138,351	-	-	7,611	-	-	661,014
Unearned revenue	-	-	-	2,500	-	-	-	2,500
Deposits payable	354,334	-	500	-	-	-	-	354,834
Due to other funds	-	17,921	54,785	-	-	-	-	72,706
Total Liabilities	<u>2,336,159</u>	<u>202,089</u>	<u>93,719</u>	<u>195,223</u>	<u>279,819</u>	<u>98,874</u>	<u>393,481</u>	<u>3,599,364</u>
Deferred Inflows of Resources:								
Unavailable property taxes	2,912,810	-	106,578	-	-	-	52,409	3,071,797
Lease revenue	986,484	-	-	-	-	-	-	986,484
Total Deferred Inflows of Resources	<u>3,899,294</u>	<u>-</u>	<u>106,578</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,409</u>	<u>4,058,281</u>
Fund Balances:								
Nonspendable	636,959	-	-	-	-	-	-	636,959
Restricted	1,446,926	-	-	-	-	2,067,125	309,789	3,823,840
Committed	191,886	-	2,955,240	3,032,887	1,834,420	-	5,726,593	13,741,026
Assigned	253,178	-	-	-	4,210,019	9,440,480	5,598,533	19,502,210
Unassigned	11,165,660	-	-	-	-	-	-	11,165,660
Total Fund Balances	<u>13,694,609</u>	<u>-</u>	<u>2,955,240</u>	<u>3,032,887</u>	<u>6,044,439</u>	<u>11,507,605</u>	<u>11,634,915</u>	<u>48,869,695</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>19,930,062</u>	<u>202,089</u>	<u>3,155,537</u>	<u>3,228,110</u>	<u>6,324,258</u>	<u>11,606,479</u>	<u>12,080,805</u>	<u>56,527,340</u>

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2023

Governmental Funds Total Fund Balance		48,869,695
Capital assets used in governmental activities are not considered current financial resources and, therefore, not reported in the governmental funds.		109,737,356
The internal service fund is used by management to charge the costs of fleet management activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the Statement of Net Position.		5,423,605
Long-term liabilities and related deferred items are not due and payable in the current period and, therefore, are not reported in the funds. Long-term liabilities and related items include:		
Bonds and notes payable	(17,690,000)	
Subscriptions payable	(212,824)	
Accrued compensated absences	(1,273,944)	
Accrued interest payable	(44,715)	
Net pension liability	(495,299)	
Pension related deferrals	62,862	
		<u>(19,653,920)</u>
Governmental Activities Net Position		<u>144,376,736</u>

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2023

	General Fund	Fire and Ambulance Fund	Downtown Development Authority	Street Tax Fund	Capital Projects Fund	Acquisition and Improvement Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues:								
Taxes	13,790,017	-	1,527,053	3,694,706	3,694,707	7,389,412	6,166,123	36,262,018
Permits and licenses	623,002	-	-	-	-	-	-	623,002
Intergovernmental revenue	1,980,514	-	-	-	26,188	786,266	948,883	3,741,851
Charges for services	2,330,869	1,605,089	7,612	-	27,379	-	53,327	4,024,276
Investment income	482,253	-	113,015	186,629	127,402	789,370	23,365	1,722,034
Miscellaneous	2,992,720	-	20,000	16,133	58,603	44,174	444,579	3,576,209
Total Revenues	<u>22,199,375</u>	<u>1,605,089</u>	<u>1,667,680</u>	<u>3,897,468</u>	<u>3,934,279</u>	<u>9,009,222</u>	<u>7,636,277</u>	<u>49,949,390</u>
Expenditures:								
General government	5,871,419	-	433,985	-	599,951	3,074,238	32,546	10,012,139
Transportation	-	-	-	5,954,827	-	-	2,070,166	8,024,993
Public safety	4,966,719	5,066,875	-	-	79,986	-	348,762	10,462,342
Community and economic development	1,321,803	-	-	-	-	-	-	1,321,803
Public works	2,736,195	-	-	-	1,337,052	2,277,576	1,311,016	7,661,839
Culture and recreation	5,756,712	-	-	-	1,170,169	222,731	171,083	7,320,695
Debt service:								
Principal	30,707	-	-	290,000	180,917	1,415,000	-	1,916,624
Interest	803	-	2,694	27,360	11,049	559,329	-	601,235
Total Expenditures	<u>20,684,358</u>	<u>5,066,875</u>	<u>436,679</u>	<u>6,272,187</u>	<u>3,379,124</u>	<u>7,548,874</u>	<u>3,933,573</u>	<u>47,321,670</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,515,017</u>	<u>(3,461,786)</u>	<u>1,231,001</u>	<u>(2,374,719)</u>	<u>555,155</u>	<u>1,460,348</u>	<u>3,702,704</u>	<u>2,627,720</u>
Other Financing Sources (Uses):								
Sale of assets	3,970	-	421,791	-	-	-	-	425,761
Insurance reimbursements	113,246	-	-	-	121,404	-	-	234,650
Transfers in	4,719,214	3,461,786	-	2,675,903	100,000	600,000	922,390	12,479,293
Transfers (out)	(6,780,079)	-	(450,000)	-	(1,579,620)	(1,807,535)	(1,682,379)	(12,299,613)
Total Other Financing Sources (Uses)	<u>(1,943,649)</u>	<u>3,461,786</u>	<u>(28,209)</u>	<u>2,675,903</u>	<u>(1,358,216)</u>	<u>(1,207,535)</u>	<u>(759,989)</u>	<u>840,091</u>
Net Change in Fund Balances	<u>(428,632)</u>	<u>-</u>	<u>1,202,792</u>	<u>301,184</u>	<u>(803,061)</u>	<u>252,813</u>	<u>2,942,715</u>	<u>3,467,811</u>
Fund Balance - Beginning of Year (restated)	<u>14,123,241</u>	<u>-</u>	<u>1,752,448</u>	<u>2,731,703</u>	<u>6,847,500</u>	<u>11,254,792</u>	<u>8,692,200</u>	<u>45,401,884</u>
Fund Balance - End of Year	<u>13,694,609</u>	<u>-</u>	<u>2,955,240</u>	<u>3,032,887</u>	<u>6,044,439</u>	<u>11,507,605</u>	<u>11,634,915</u>	<u>48,869,695</u>

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Reconciliation of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2023

Net Change in Fund Balances of Governmental Funds 3,467,811

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of by which depreciation exceeded capital outlay expenses for the year.

Capital outlays	10,335,582	
Depreciation expense	(5,157,934)	
		5,177,648

The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is a decrease to net position.		(1,029,815)
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The issuance of long-term debt (e.g., bonds, leases, subscriptions, and notes payable, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. However, neither transaction has any effect on net position. This is the effect the net difference in the treatment of the repayment of principal of long-term debt in the current year:

Principal repayments		1,916,624
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Some expense reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Details of these items are as follows:

Change in accrued compensated absences	(75,161)	
Change in accrued interest	4,176	
		(70,985)

Internal service funds are used by management to charge costs of fleet management to individual funds. The net income or loss of the internal service fund is reported with governmental activities.		684,772
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Changes in the City's net pension obligation reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This is the change in City's net pension obligation during the year, including differences between employer contributions to the pension plan and amortization pension-related deferrals.		(6,465)
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Governmental Activities Change in Net Position		10,139,590
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The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Net Position
Proprietary Funds
December 31, 2023

	Water and Wastewater Fund	Electric Fund	Airport Fund	Landfill Fund	Broadband Fund	Trash Fund	Totals	Governmental Activities Internal Service Fund
Assets:								
Current assets:								
Cash and equivalents - Unrestricted	1,265,762	2,640,870	176,310	801,441	2,750,662	90,592	7,725,637	1,301,055
Cash and equivalents - Restricted	5,373,563	-	-	-	-	-	5,373,563	-
Investments - Unrestricted	984,560	783,575	-	455,836	-	-	2,223,971	-
Accounts receivable, net	777,902	2,114,190	13,231	788,461	21,228	12,632	3,727,644	-
Inventories	431,121	573,370	46,479	-	150,254	-	1,201,224	25,061
Due from other funds	-	-	-	54,785	-	-	54,785	-
Prepays	2,000	-	-	79,834	-	-	81,834	-
Total Current Assets	<u>8,834,908</u>	<u>6,112,005</u>	<u>236,020</u>	<u>2,180,357</u>	<u>2,922,144</u>	<u>103,224</u>	<u>20,388,658</u>	<u>1,326,116</u>
Noncurrent assets:								
Capital Assets:								
Land	-	1,305,057	-	249,986	-	-	1,555,043	-
Construction-in-progress	3,376,514	1,726,305	-	100,740	-	-	5,203,559	210,280
Building, plant and system	91,908,920	40,038,460	484,320	3,154,237	6,418,193	-	142,004,130	1,347,554
Water rights	29,800	-	-	-	-	-	29,800	-
Equipment	1,296,256	2,511,937	775,210	2,372,131	373,951	-	7,329,485	4,068,481
Vehicles	-	13,693	-	22,844	-	-	36,537	5,706,963
Intangible right-to-use assets	138,706	-	-	856,199	-	-	994,905	-
Subscription assets	-	69,442	-	-	-	-	69,442	-
Less accumulated depreciation and amortization	(36,980,931)	(21,359,604)	(274,476)	(1,824,185)	(1,406,609)	-	(61,845,805)	(6,974,118)
Total Noncurrent Assets	<u>59,769,265</u>	<u>24,305,290</u>	<u>985,054</u>	<u>4,931,952</u>	<u>5,385,535</u>	<u>-</u>	<u>95,377,096</u>	<u>4,359,160</u>
Total Assets	<u>68,604,173</u>	<u>30,417,295</u>	<u>1,221,074</u>	<u>7,112,309</u>	<u>8,307,679</u>	<u>103,224</u>	<u>115,765,754</u>	<u>5,685,276</u>
Liabilities								
Current Liabilities:								
Accounts payable	620,685	1,242,879	3,339	99,428	76,298	103,444	2,146,073	241,021
Deposits	13,350	610,029	-	-	-	-	623,379	-
Accrued payroll and taxes	66,670	58,169	-	37,579	29,443	-	191,861	11,608
Accrued interest payable	107,322	33,161	-	12,750	-	-	153,233	-
Due to other funds	-	-	200,000	-	-	-	200,000	-
Unearned revenue	-	-	-	-	10,944	-	10,944	-
Accrued compensated absences - Current	57,457	128,822	-	17,551	10,621	-	214,451	3,617
Bonds and notes payable - Current	1,974,690	678,526	-	-	-	-	2,653,216	-
Financed equipment notes - Current	-	-	-	138,414	-	-	138,414	-
Leases payable - Current	27,870	-	-	136,849	-	-	164,719	-
Subscriptions payable - Current	-	17,330	-	-	-	-	17,330	-
Total Current Liabilities	<u>2,868,044</u>	<u>2,768,916</u>	<u>203,339</u>	<u>442,571</u>	<u>127,306</u>	<u>103,444</u>	<u>6,513,620</u>	<u>256,246</u>
Noncurrent Liabilities:								
Accrued compensated absences	86,185	193,233	-	26,327	15,933	-	321,678	5,425
Bonds and notes payable	24,687,164	13,883,568	-	-	-	-	38,570,732	-
Financed equipment notes payable	-	-	-	382,532	-	-	382,532	-
Leases payable	39,875	-	-	52,221	-	-	92,096	-
Subscriptions payable	-	34,844	-	-	-	-	34,844	-
Closure and post-closure costs	-	-	-	1,467,080	-	-	1,467,080	-
Total Noncurrent Liabilities	<u>24,813,224</u>	<u>14,111,645</u>	<u>-</u>	<u>1,928,160</u>	<u>15,933</u>	<u>-</u>	<u>40,868,962</u>	<u>5,425</u>
Total Liabilities	<u>27,681,268</u>	<u>16,880,561</u>	<u>203,339</u>	<u>2,370,731</u>	<u>143,239</u>	<u>103,444</u>	<u>47,382,582</u>	<u>261,671</u>
Net Position:								
Net investment in capital assets	32,574,443	9,132,732	985,054	4,220,201	5,332,047	-	52,244,477	4,161,762
Restricted for debt covenants	4,251,624	-	-	-	-	-	4,251,624	-
Restricted for debt service	1,121,939	-	-	-	-	-	1,121,939	-
Unrestricted (Deficit)	2,974,899	4,404,002	32,681	521,377	2,832,393	(220)	10,765,132	1,261,843
Total Net Position	<u>40,922,905</u>	<u>13,536,734</u>	<u>1,017,735</u>	<u>4,741,578</u>	<u>8,164,440</u>	<u>(220)</u>	<u>68,383,172</u>	<u>5,423,605</u>

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2023

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water and Wastewater Fund	Electric Fund	Airport Fund	Landfill Fund	Broadband Fund	Trash Fund	Total
Operating Revenues:							
Rentals	-	-	25,080	-	-	-	25,080
Charges and fees	8,558,219	15,878,429	241,193	3,178,646	1,301,002	104,074	29,261,563
Other	480,077	135,537	-	50,692	1,336	-	667,642
Total Operating Revenues	9,038,296	16,013,966	266,273	3,229,338	1,302,338	104,074	29,954,285
Operating Expenses:							
Purchased power	-	9,969,123	-	-	-	-	9,969,123
Operations and maintenance	3,394,335	2,072,714	168,065	1,019,215	639,947	104,294	7,398,570
General and administrative	1,361,534	931,040	6,714	1,176,996	1,019,310	-	4,495,594
Improvements	449,724	135,556	-	2,680	229,359	-	817,319
Depreciation and amortization	2,148,380	1,013,296	43,966	440,770	97,344	-	3,743,756
Total Operating Expenses	7,353,973	14,121,729	218,745	2,639,661	1,985,960	104,294	26,424,362
Operating Income (Loss)	1,684,323	1,892,237	47,528	589,677	(683,622)	(220)	3,530,143
Non-Operating Revenues (Expenses):							
Gain (loss) on disposition of assets, net	-	(22,916)	-	-	-	-	(22,916)
Investment income (loss)	146,449	35,033	-	99,943	26,670	-	308,095
Grants and contributions awarded	435,058	-	-	582,578	-	-	1,017,636
Interest expense	(441,671)	(388,192)	(6,000)	(27,277)	-	-	(863,140)
Insurance recoveries	124,536	-	-	-	-	-	124,536
Total Non-Operating Revenues (Expenses)	264,372	(376,075)	(6,000)	655,244	26,670	-	564,211
Income (Loss) Before Transfers and Capital Contributions	1,948,695	1,516,162	41,528	1,244,921	(656,952)	(220)	4,094,134
Transfer (out)	(653,600)	(1,293,700)	-	(25,000)	(477,917)	-	(2,450,217)
Transfer in	-	405,917	-	-	-	-	405,917
Capital contributions	1,527,812	123,952	-	-	-	-	1,651,764
Change in Net Position	2,822,907	752,331	41,528	1,219,921	(1,134,869)	(220)	3,701,598
Net Position - Beginning of Year	38,099,998	12,784,403	976,207	3,521,657	9,299,309	-	64,681,574
Net Position (Deficit) - End of Year	40,922,905	13,536,734	1,017,735	4,741,578	8,164,440	(220)	68,383,172

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2023

	Water and Wastewater Fund	Electric Fund	Airport Fund	Landfill Fund	Broadband Fund	Trash Fund	Totals	Governmental Activities Internal Service Funds Totals
Cash Flows From Operating Activities:								
Cash received from customers	9,140,686	15,861,668	646,039	2,715,069	1,277,119	91,442	29,732,023	-
Cash received from interfund charges for fleet services	-	-	-	-	-	-	-	924,637
Cash paid to suppliers and employees	(3,078,100)	(11,757,130)	(236,022)	(1,373,229)	(1,032,202)	(850)	(17,477,533)	(805,904)
Payments to employees for salaries and benefits	(2,234,651)	(1,935,179)	(4,408)	(1,121,845)	(1,017,798)	-	(6,313,881)	(430,279)
Cash paid for interfund services used	(144,075)	(51,380)	(1,969)	(38,841)	-	-	(236,265)	-
Other operating revenues	-	135,537	-	50,692	1,336	-	187,565	-
Net Cash Provided (Used) by Operating Activities	3,683,860	2,253,516	403,640	231,846	(771,545)	90,592	5,891,909	(311,546)
Cash Flows From Non-Capital Financing Activities:								
Net refunds of customer deposits	-	113,449	-	-	-	-	113,449	-
Transfers from other funds	-	405,917	-	-	-	-	405,917	1,864,620
Transfers (to) other funds	(810,102)	(1,293,700)	-	(25,000)	(477,917)	-	(2,606,719)	-
Net Cash (Used) by Non-Capital Financing Activities	(810,102)	(774,334)	-	(25,000)	(477,917)	-	(2,087,353)	1,864,620
Cash Flows From Capital and Related Financing Activities:								
Proceeds from the sale of assets	-	-	-	-	-	-	-	216,378
Connection fees	1,527,812	-	-	-	-	-	1,527,812	-
Capital grants	435,058	-	-	582,578	-	-	1,017,636	-
Note proceeds	2,897,100	-	-	-	-	-	2,897,100	-
Loans to (from) other funds	-	-	(171,932)	-	-	-	(171,932)	-
Repayments from other funds	-	-	-	(220,780)	-	-	(220,780)	-
Acquisition and construction of capital assets	(4,775,696)	(3,894,716)	(49,398)	(446,991)	(144,740)	-	(9,311,541)	(1,109,643)
Principal paid on capital debt	(1,834,921)	(456,502)	-	(345,980)	-	-	(2,637,403)	-
Interest paid on capital debt	(462,275)	(387,979)	(6,000)	(14,527)	-	-	(870,781)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,212,922)	(4,739,197)	(227,330)	(445,700)	(144,740)	-	(7,769,889)	(893,265)
Cash Flows From Investing Activities:								
Interest on investments	144,799	8,885	-	98,427	26,670	-	278,781	7,751
Proceeds from sale of investments	245,000	245,000	-	245,000	-	-	735,000	-
Purchase of investments	(4,115)	(245,000)	-	(5,733)	-	-	(254,848)	-
Net Cash Provided by Investing Activities	385,684	8,885	-	337,694	26,670	-	758,933	7,751
Net Change in Cash and Cash Equivalents	1,046,520	(3,251,130)	176,310	98,840	(1,367,532)	90,592	(3,206,400)	667,560
Cash and Cash Equivalents - Beginning of Year	5,592,805	5,892,000	-	702,601	4,118,194	-	16,305,600	633,495
Cash and Cash Equivalents - End of Year	6,639,325	2,640,870	176,310	801,441	2,750,662	90,592	13,099,200	1,301,055
Cash and Cash Equivalents Consists of the Following:								
Cash in bank - Unrestricted	1,265,762	2,640,870	176,310	801,441	2,750,662	90,592	7,725,637	1,301,055
Cash in bank - Restricted	5,373,563	-	-	-	-	-	5,373,563	-
Total	6,639,325	2,640,870	176,310	801,441	2,750,662	90,592	13,099,200	1,301,055
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	1,684,323	1,892,237	47,528	589,677	(683,622)	(220)	3,529,923	(1,355,023)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation and amortization expense	2,148,380	1,013,296	43,966	440,770	97,344	-	3,743,756	893,446
(Increase) decrease in accounts receivable	93,540	(16,761)	379,766	(463,577)	(12,274)	(12,632)	(31,938)	57,445
(Increase) decrease in inventories	(73,599)	(223,305)	(46,479)	-	5,030	-	(338,353)	(10,139)
(Increase) decrease in prepaid items/other assets	(2,000)	-	-	21,772	-	-	19,772	-
Increase (decrease) in accounts payable	(175,634)	(411,951)	(21,141)	32,584	(166,414)	103,444	(639,112)	102,725
Increase (decrease) in landfill closure liability	-	-	-	(389,380)	-	-	(389,380)	-
Increase (decrease) in unearned revenue	-	-	-	-	(11,609)	-	(11,609)	-
Increase (decrease) in customer deposits	8,850	-	-	-	-	-	8,850	-
Total Adjustments	1,999,537	361,279	356,112	(357,831)	(87,923)	90,812	2,361,986	1,043,477
Net Cash Provided (Used) by Operating Activities	3,683,860	2,253,516	403,640	231,846	(771,545)	90,592	5,891,909	(311,546)
Noncash capital and related financing activities								
Capital and Financing Activities:								
Assets contributed from others	-	123,952	-	-	-	-	123,952	-
Unrealized gain (loss) on investments	2,070	17,699	-	1,930	-	-	21,699	-
Total	2,070	141,651	-	1,930	-	-	145,651	-

The notes to the financial statements are an integral part of this statement.

City of Glenwood Springs, Colorado
Statement of Fiduciary Net Position
December 31, 2023

	Cemetery Reserve Fund
Assets:	
Cash and investments	49,838
Total Assets	49,838
Net Position:	
Held in Trust	49,838

The accompanying notes are an integral part of these financial statements.

City of Glenwood Springs, Colorado
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2023

	Cemetery Reserve Fund
Additions:	
Investment income	-
Total Additions	-
Deductions:	
Capital outlay	-
Total Deductions	-
Change in Net Position	-
Net Position - Beginning of Year	49,838
Net Position - End of Year	49,838

The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS



City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023

I. Summary of Significant Accounting Policies

The City of Glenwood Springs, Colorado, ("City"), is located in Garfield County, Colorado and its major operations include police and fire protection, road maintenance, ambulance, airport, utilities and culture and recreation.

The City's financial statements are prepared in accordance with generally accepted accounting principles ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established by GAAP used by the City are discussed below.

A. Financial Reporting Entity

In 1966, the City became a "Home Rule City" (a municipal corporation, as defined by Colorado Revised Statutes). The City is governed by an appointed Mayor and an elected City Council which is responsible for setting policy, appointing administrative personnel and adopting an annual budget in accordance with state statutes. As required by generally accepted accounting principles, the financial statements of the reporting entity include those of the City (the primary government) and its component units. Additional separate governmental units, agencies, or non-profit corporations are included in the financial statements of the City since they were discovered to fall within the oversight responsibility based upon the application of the following criteria: financial accountability, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

B. Blended Component Units

In conformity with generally accepted accounting principles, the financial statements of the following component units have been included in the financial reporting entity as blended component units.

- General Improvement District Number 1980 (the "District"); the District's primary purpose is to provide infrastructure improvements to specific areas within the City's downtown area. The District's primary funding source is an ad valorem tax. The District's boundaries are entirely within the City's boundaries. Although the District is legally separate from the City, the District and the City are related through a common governing board. For financial reporting purposes, the District is reported as if it were part of the City's operations because the City is able to impose its will on the District and City Council acts as the District's *de facto* governing board.
- Downtown Development Authority (the "Authority"); the Authority is funded primarily with a Sales Tax Increment Financing (TIF) and its primary purpose is to develop and implement a downtown development and redevelopment plan for the central business area. The Authority's boundaries are entirely within the City's boundaries. The Authority exists only with the City's express consent. Although the Authority is legally separate from the City, the Authority and the City are related through a common governing board. For financial reporting purposes, the Authority is reported as if it were part of the City's operations because the City is able to impose its will on the Authority.

Additional financial information for both component units can be obtained from the City of Glenwood Springs Finance Office at 101 W 8th Street, Glenwood Springs, Colorado 81601.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Government-wide financial statements report information on all the activities of the City and its component units. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The City's police and fire protection, road maintenance, culture and recreation, community development, transportation systems, and administration are classified as governmental activities. The City's utilities, airport, broadband operations, and landfill are classified as business-type activities.

1. Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions, that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments where the amounts are reasonably equivalent to the value of interfund services provided and other charges between the City's water and sewer function, electric function, and landfill function. Elimination of these charges would distort the direct costs and program revenues reported for the related functions.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements (continued)

2. Fund Financial Statements

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses.

The City reports the following major governmental funds:

- (a) *General Fund* - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. The fund is charged with all costs of operating the government for which a separate fund has not been established.
- (b) *Fire & Ambulance Fund* - accounts for revenues received as a result of fire and ambulance services performed by the City and Rural Fire District.
- (c) *Downtown Development Authority* – A blended component unit, was established by a vote of the citizens in 2001 for the purpose of revitalizing the downtown corridor and building a parking structure and is funded by tax increment financing.
- (d) *Capital Projects Fund* – accounts for major City Projects which are financed by a 0.50% sales tax.
- (e) *Acquisitions and Improvements Fund* - accounts for revenues and expenditures received from a 1.00% sales tax and special assessments levied for capital improvements purposes.
- (f) *Street Tax Fund* – accounts for revenues received from the 0.50% sales tax levied for transportation and related projects.

The City reports the following major proprietary funds:

- (a) *Water and Wastewater Fund* - accounts for activities of the fund that supplies water and sewer services to the citizens in the water and sewer service area. City water is provided on a metered basis.
- (b) *Electric System Fund* - accounts for activities related to the purchase and delivery of power within the City electric service area.
- (c) *Broadband Fund* – accounts for the activities related to the purchase and operation of the City installed and owned fiber optic based network, which provides internet services to residents and commercial entities in the City.
- (d) *Airport Operations Fund* - accounts for activities related to user charges and maintenance expenses for the airport.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements (continued)

2. Fund Financial Statements (continued)

The City reports the following major proprietary funds (continued):

- (e) *Trash Fund* – accounts for activities related to user charges and expenses for the trash program operated by a third party.
- (f) *Landfill Operations Fund* - accounts for the activities related to the operations of the City landfill and recycling program.

The City reports the following non-major governmental funds:

- (a) *Tourism Fund* - accounts for funds received from a two and one-half percent rent tax on accommodations. Expenditures are restricted for tourism promotion purposes.
- (b) *Workforce Housing Fund* – accounts for the 2.50% lodging tax designated towards developing and increasing the supply of workforce housing for Glenwood Springs residents and employees of Glenwood Springs businesses, in addition to supporting programs to reduce the cost of renting or purchasing workforce housing within the City.
- (c) *Victims Assistance and Law Enforcement Fund (V.A.L.E.)* - accounts for funds received from a surcharge for violation of all municipal ordinances and violations of the Model Traffic Code. Expenditures are restricted to victims' and witnesses' services and reimbursements and to Police Department equipment purchases, training, and additional personnel costs.
- (d) *Conservation Trust Fund* - accounts for funds received and restricted as to use in the acquisition, development and maintenance of new conservation sites pursuant to Colorado Revised Statutes.
- (e) *Bus Tax Fund* - accounts for the 0.20% sales tax designated towards "Ride Glenwood Springs" bus service.
- (f) *Marijuana Tax Fund* - accounts for the 5.00% sales tax and 5.00% excise tax designated towards marijuana regulation enforcement, education, and public health programs.
- (g) *Tobacco Sales Tax Fund* - accounts for the 40.00% sales tax on tobacco products designated towards drug, alcohol, and tobacco prevention, youth mental and physical health, and other related city expenses.
- (h) *General Improvement District Number 1980 Fund* - the District's primary purpose is to provide infrastructure improvements to specific areas within the downtown area. The District's primary funding source is an ad valorem tax.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

C. Government-wide and Fund Financial Statements (continued)

2. Fund Financial Statements (continued)

The City reports the following non-major governmental funds (continued):

- (i) *Emergency Services Equipment Replacement Fund* - accounts for revenues received on a pro-rated basis from the Glenwood Springs Rural Fire Protection District and transfers from the General Fund for the purchase of emergency services, facilities and equipment.

The City reports the following Internal Service Fund:

- (a) *Fleet Service Fund* - accounts for the repair and maintenance costs and the capital replacement plan of the City's vehicles and heavy equipment, excluding fire trucks.

The City also reports the following fiduciary fund which is not included in the government-wide statements since the resources of the fund are not available to the City:

- (a) The *Cemetery Reserve Fund* accounts for funds received and restricted for the maintenance and care of the Rosebud Cemetery.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement focus refers to whether financial statements measure changes in current resources only (current financial focus) or changes in both current and long-term resources (long-term economic focus). Basis of accounting refers to the point at which revenues, expenditures, or expenses are recognized in the accounts and reported in the financial statements. Financial statement presentation refers to classification of revenues by source, and expenditures or expenses by function.

1. Long-term Economic Focus and Accrual Basis

Both the governmental and business-type activities in the government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements use the long-term economic focus and are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of the related cash flows.

2. Current Financial Focus and Modified Accrual Basis

The governmental fund financial statements use the current financial focus and are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter (60 days) to be used to pay liabilities of the current period. Property taxes, sales taxes, intergovernmental revenues, other taxes, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Expenditures are generally recognized when the related liability is incurred.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

2. Current Financial Focus and Modified Accrual Basis (continued)

The exception to this general rule is that principal and interest on general long-term debt and compensated absences are recorded only when payment is due.

3. Financial Statement Presentation

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

E. Financial Statement Accounts

1. Cash, Cash Equivalents and Investments

Cash and cash equivalents are defined as deposits that can be withdrawn at any time without notice or penalty and investments with original maturities of three months or less. Investments are stated at fair value, net asset value, or amortized cost, which are detailed in Note III.A.

The change in fair value of investments is recognized as an increase or decrease to investment assets and investment income. The City allows investment in types of obligations that correspond to State Statutes, which are detailed in Note III.A.

2. Contraband Seizures

Proceeds from the seizure of contraband are used by the City Police for law enforcement activities. The funds have been audited in accordance with the Colorado Local Government Audit Law and are recorded as restricted cash in the General Fund within these financial statements. At December 31, 2023, these assets totaled \$69,925.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

3. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. Estimated unbilled revenues from the Electric System Fund and the Water and Sewer Fund are recognized at the end of each fiscal year on a pro rata basis. The estimated amount is based on billings during the month prior to the close of the fiscal year.

Loans receivable in governmental funds consist primarily of housing loans that are generally not expected or scheduled to be collected in the subsequent year, although payments have started on several of the loans.

4. Property Taxes

Property taxes are assessed in one year as a lien on the property, but not collected by the governmental units until the subsequent year. In accordance with generally accepted accounting principles, the assessed but uncollected property taxes have been recorded as a receivable and a deferred inflow of resources.

5. Inventories

Inventories are valued at cost, using the first-in/first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased on the fund financial statements.

6. Prepaid Items

The City uses the consumption method to account for prepaid items. Payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

7. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are shown as long-term debt on the Government-wide Statement of Net Position. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated to be taken as "terminal leave" at retirement.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

8. Pensions

The City participates in an agent multiple-employer defined benefit plan administered by the Fire and Police Pension Association of Colorado ("FPPA"). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position of the plans have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Capital Assets

Capital assets, which include land, buildings, equipment, vehicles, and infrastructure assets, are reported in the applicable governmental or business-type activity columns in the government-wide financial statements. The City defines capital assets as assets with an initial cost of more than \$10,000, or \$5,000 for federally grant funded capital assets, and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Capital outlay for projects is capitalized as projects are constructed. Costs related to the construction of assets including engineering, legal, surveying, and landscaping that were incurred from the beginning of construction until the assets were substantially complete are capitalized. Interest incurred during the construction phase is expensed as incurred.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Infrastructure	25-40
Buildings	30
Electric plant	40
Electric system and equipment	25
Water and sewer, plant and distribution system	40
Office furniture and equipment	10
Vehicles and tools	5

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

10. Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The City has one item that qualifies for reporting under this category on the Statement of Net Position. The item is the collective deferred outflows related to the City's net pension obligation. Pension contributions made after the measurement date, and pension related deferrals will be recognized in future periods. See Note IV.B.1.

Deferred inflows of resources represent an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has three items that qualify for reporting in this category. Unavailable revenue from property taxes and lease revenues, reported in the governmental funds balance sheet and on the Statement of Net Position. Pension difference between projected and actual earnings on pension plan investments will be recognized in future periods. These amounts are deferred and recognized as an inflow from resources in the period that the amounts become available.

11. Fund Balance Classifications

Governmental accounting standards establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Fund balance classifications include Non-spendable, Restricted, Committed, Assigned and Unassigned. These classifications reflect not only the nature of the funds, but also provide clarity to the level of restraint, such as external versus internal compliance requirements. Unassigned fund balance is a residual classification within the General Fund. The General Fund should be the only fund that reports a positive unassigned balance. In all other funds, unassigned fund balance is limited to negative residual fund balance. For further details on the various fund balance classifications, refer to Note III.K.

12. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures or expenses initially made from it that are properly applicable to another fund, are recorded as "due from other funds" or "due to other funds" on the balance sheet when they are expected to be liquidated within a reasonable amount of time. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

13. Leases

City as Lessee – The City is lessee in non-cancellable leases of equipment, as further described in Note III.G.3. In such arrangements, the City recognizes right-to-use lease assets (and corresponding lease liabilities) with an initial, individual value of \$100,000 or more. Right-to-use lease assets and lease liabilities are reported on the Statement of Net Position.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

13. Leases (continued)

City as Lessee (continued)

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Key estimates and judgments related to leases include how the City determines the following:

Discount Rate: The City uses the interest rate charged by the lessor as the discount rate to discount the expected lease payments to present value. When the interest rate charged by the lessor is not provided, the City uses the City's Moody's rating as published in Moody's *Market Outlook – Operating Lease and Pension Interest Rates*.

Lease Term: The lease term includes the non-cancellable period of the lease and extended term(s) that the City is reasonably certain to exercise.

Lease Payments: Lease payments included in the measurement of the lease liability are composed of fixed payments. The lease payments are subject to annual Consumer Price Index ("CPI") adjustments, and such variable payments are recognized as an expense when the estimated CPI adjustment differs from fixed payments initially used to measure the liability.

The City monitors changes in circumstances that would require a re-measurement of its leases and will re-measure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

City as Lessor – The City is lessor for a noncancellable lease of land. In such arrangements, the City recognizes a lease receivable and a deferred inflow of resources on the Statement of Net Position.

At the commencement of the lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received.

The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the lease term.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

13. Leases (continued)

City as Lessor (continued)

Key estimates and judgments include how the City determines the following:

Discount Rate: The City uses the City's Moody's rating – as published in *Moody's Market Outlook – Operating Lease and Pension Interest Rates* – as the discount rate to discount the expected lease receipts to present value.

Lease Term: The lease term includes the non-cancellable period of the lease and extended term(s) that the City is reasonably certain the lessee will exercise.

Lease Receipts: Lease receipts included in the measurement of the lease receivable are composed of fixed payments and minimum guaranteed payments from the lessee.

The City monitors changes in circumstances that would require a re-measurement of its leases, and will re-measure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

14. Subscriptions

The City is party to non-cancellable agreements for subscription-based information technology software arrangements ("SBITAs"), as further described in Notes III.F.5 and III.G.4. In such arrangements, the City recognizes right-to-use subscription assets (and corresponding subscription liabilities) with an initial, individual value of \$10,000 or more. Right-to-use subscription assets and subscription liabilities are reported on the Statement of Net Position.

At the commencement of a subscription, the City initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made.

The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying asset.

Key estimates and judgments related to subscriptions include how the City determines the following:

Discount Rate: The City uses the interest rate charged by the subscription service provider as the discount rate to discount the expected lease payments to present value. When the interest rate charged by the subscription service provider is not provided, the City combination of an applicable market rate and a credit spread based on market data points as of the most recent quarter-end at subscription initiation.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

I. Summary of Significant Accounting Policies (continued)

E. Financial Statement Accounts (continued)

14. Subscriptions (continued)

Subscription Term: The subscription term includes the non-cancellable period of the subscription and extended term(s) that the City is reasonably certain to exercise.

Subscription Payments: Subscription payments included in the measurement of the subscription liability are composed of fixed payments. The subscription payments are subject to annual CPI adjustments, and such variable payments are recognized as an expense when the estimated CPI adjustment differs from fixed payments initially used to measure the liability.

The City monitors changes in circumstances that would require a re-measurement of its subscriptions and will re-measure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

F. Significant Accounting Policies

1. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the City's management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

2. Credit Risk

Receivables in the City's funds are primarily due from other governments. Management believes that the credit risk related to these receivables is minimal.

3. Restricted and Unrestricted Resources

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

II. Stewardship, Compliance, and Accountability

A. Budgetary Information

As required by Colorado statutes and the Home Rule Charter, the City followed required timetables in preparing, approving, and enacting its budget for the ensuing year. The following is a summary of the budget calendar for the 2023 budget year:

- (1) For the 2023 budget year, prior to December 10, 2022, the County Assessor sent to the City the final recertified assessed valuation of all taxable property within the City's boundaries.
- (2) The City Manager, or other qualified persons appointed by the Council, submitted to the Council, on or before the first regularly Scheduled meeting in October, a recommended budget which detailed the necessary property taxes needed along with other available revenues to meet the City's operating requirements.
- (3) Notice of a public hearing of the budget was announced, the budget was made available in the office of the Finance Director and a public hearing was held more than 10 days after the budget was submitted to Council.
- (4) After the required public hearing, the City Council adopted the proposed budget by resolution on or before the first regular meeting in November. The ordinance which legally appropriates expenditures for the upcoming year was passed on or before the first regular Council meeting in December.
- (5) The Council may make additional appropriations by ordinance during the fiscal year for unanticipated expenditures required by the City, but such additional appropriations shall not exceed the amount by which actual and anticipated revenues of the year are exceeding the revenues as estimated in the budget, unless the appropriations are necessary to relieve an emergency endangering the public health, peace or safety. At any time during the year, the City Council may, by affirmative vote of five or more members, transfer part or all of any unexpended funds from one department, fund, or office to another.
- (6) For the 2023 budget, on or before the first regular meeting in December, or such other date required by law, the City Council computed and certified to the County Commissioners a rate of levy that derived the necessary property taxes as computed in the proposed budget.
- (7) Taxes levied in one year are collected in the succeeding year. Thus, taxes certified in 2022 were collected in 2023 and taxes certified in 2023 will be collected in 2024. Taxes are due on January 1st in the year of collection; however, they may be paid in either one installment (no later than April 30th) or two equal installments (not later than February 28th and June 15th) without interest or penalty. Taxes that are not paid within the prescribed time bear interest at the rate of one percent (1%) per month until paid. Unpaid amounts and the accrued interest thereon become delinquent on June 16th.

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the Water and Sewer Fund, Electric System Fund, Broadband Fund, Airport Operations Fund, Trash Fund, Landfill Operations Fund, and Fleet Service Fund. Annual appropriated budgets are adopted for all funds. The level of control in the budget at which expenditures exceed appropriations is at the fund level. All appropriations lapse at fiscal year-end.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

II. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

During the year, \$3,822,364 of supplemental appropriation ordinances were approved. The budgetary comparison statements reflect the original budget and the final budget after legally authorized revisions were made.

The following funds had supplementary budget appropriations:

Fund	Original Appropriation	Supplemental Appropriation
<u>Governmental Funds:</u>		
General	\$ 25,032,485	\$ 28,140,238
Fire and Ambulance Fund	4,974,791	5,269,647
Downtown Development Authority	1,728,756	1,120,756
Street Tax Fund	3,380,458	6,706,361
Capital Projects	6,680,160	6,551,135
Acquisition and Improvements	14,901,666	10,440,515
Conservation Trust Fund	134,000	174,000
Bus Tax Fund	2,062,936	2,207,049
Tobacco Sales Tax Fund	761,000	921,000
Emergency Services Equipment	2,323,000	123,000
<u>Business-Type Funds:</u>		
Water and Wastewater Fund	12,140,248	14,078,071
Electric System Fund	21,874,912	22,247,434
Airport Operations Fund	267,863	302,863
Landfill Operations Fund	3,370,684	4,250,034
Broadband Fund	2,341,783	2,716,783
Fleet Service Fund	3,862,431	4,325,651
Trash Fund	-	85,000

For the year ended December 31, 2023, the following funds had expenditures in excess of final budgeted appropriations, which may be a violation of State Statute.

Fund	Final Budget, Including Transfers Out	2023 Expenditures	Over Budget
<u>Governmental Funds:</u>			
Tourism Fund	1,589,584	1,733,395	(143,811)
Conservation Trust Fund	174,000	321,083	(147,083)
<u>Business-Type Funds:</u>			
Trash Fund	85,000	104,294	(19,294)

In addition, during the fiscal year ended December 31, 2023, the City experienced a budget violation in the Fire and Ambulance Fund. The City Council set final budgetary appropriations at \$5,269,647 for the Public Safety function of the City, exceeding available funds by \$94,856. The over-appropriation constitutes a violation of Colorado Revised Statutes 29-1-110, which mandates that municipalities must not appropriate more funds than are available in their budget. Although more funds were appropriated than available and expenditures exceeded appropriations, a favorable variance in ambulance fees revenue resulted in a positive change in fund balance for 2023.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

II. Stewardship, Compliance, and Accountability (continued)

A. Budgetary Information (continued)

Annual appropriated expenditure budgets are adopted for all governmental funds on a basis consistent with GAAP. Annual appropriation budgets are also adopted for certain proprietary funds on a non-GAAP budget basis and are reconciled to GAAP below:

	Water and Sewer Fund	Electric System Fund	Airport Operations Fund	Landfill Operations Fund	Fleet Service Fund	Broadband Fund
Change in net position - Budget basis	\$ (2,077,325)	\$ (3,335,779)	\$ (7,870)	\$ 775,175	\$ (477,269)	\$ (1,279,609)
Interfund loan payments	-	-	-	(24,649)	-	-
Capitalized assets	4,900,232	4,088,110	49,398	469,395	1,162,041	144,740
Total Adjustments	<u>4,900,232</u>	<u>4,088,110</u>	<u>49,398</u>	<u>444,746</u>	<u>1,162,041</u>	<u>144,740</u>
Net Income (Loss) - GAAP Basis	<u>\$ 2,822,907</u>	<u>\$ 752,331</u>	<u>\$ 41,528</u>	<u>\$ 1,219,921</u>	<u>\$ 684,772</u>	<u>\$ (1,134,869)</u>

B. TABOR Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20; commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government. Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years.

TABOR also requires local governments to establish an emergency reserve to be used for declared emergencies only. The reserve is calculated at 3% of fiscal year spending. Fiscal year spending excludes bonded debt service and enterprise spending. The City has reserved \$1,377,000, which is the approximate required reserve at December 31, 2023.

The City's voters approved a ballot question which will allow the City to collect, retain, and expend the full proceeds of the City's sales and use tax, non-federal grants, fees and other revenues from the date of January 1, 1993 and thereafter. The City may not increase tax rates or add new debt without voter approval. The City's management believes it is in compliance with the financial provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds

A. Deposits and Investments

The Colorado Public Deposit Protection Act ("PDPA") requires that all units of local government deposit cash in eligible public depositories; eligibility is determined by State regulators. Amounts in deposit in excess of Federal insurance levels must be collateralized. The eligible collateral is determined by PDPA. The PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of collateral must be at least equal to the aggregate uninsured deposits.

The City's investment policy permits investments in the following type of obligations which corresponds with state statutes:

- U.S. Treasury Obligations (maximum maturity of 60 months)
- Federal Instrumentality Securities (maximum maturity of 60 months)
- FDIC-insured Certificates of Deposit (maximum maturity of 18 months)
- Corporate Bonds (maximum maturity of 36 months)
- Prime Commercial Paper (maximum maturity of 9 months)
- Eligible Bankers Acceptances
- Repurchase Agreements
- General Obligations and Revenue Obligations
- Local Government Investment Pools
- Money Market Mutual Funds

Fair Value of Investments

The City measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs.

IV. Detailed Notes on All Funds (continued)

At December 31, 2023 the City had the following recurring fair value measurements:

Investments Measured at Fair Value	Total	Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Unites States Bonds	\$ 3,398,142	\$ 3,398,142	\$ -	\$ -
Corporate Bonds	384,128	384,128	-	-
Certificates of Deposit	5,714,290	5,714,290	-	-
Investments Measured at Net Asset Value		Total		
Colotrust		\$ 3,378,058		
CSIP		15,454,199		
Investments Measured at Amortized Cost		Total		
Csafe		\$ 8,633,390		

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities. Debt and equity securities classified in Level 2 are valued using the following approaches:

- U.S. Treasuries, U.S. Agencies, and Commercial Paper: quoted prices for identical securities in markets that are not active;
- Repurchase Agreements, Negotiable Certificates of Deposit, and Collateralized Debt Obligations: matrix pricing based on the securities' relationship to benchmark quoted prices;

The City's holdings in government investment pools are comprised of balances with Colotrust, CSIP and Csafe, which are investment vehicles established for local government entities in Colorado to pool surplus funds. They operate similarly to money market funds, whereby each share is equal in value to \$1. Investments of the trusts consist of U.S. Treasury bills, notes and note strips, and repurchase agreements collateralized by U.S. Treasury securities. The City has no regulatory oversight for the pools.

The City also has amounts invested with its pension fund trustee – FPPA.

Interest Rate Risk: As a means of limiting its exposure to interest rate risk, the City coordinates its investments maturities to closely match cash flow needs and restricts the maximum investments term to less than five years from the purchase date. As a result of the limited length on maturities, the City has limited its interest rate risk.

Credit Risk: State law limits investments to those authorized by State statutes including U.S. Agencies and 2a7-like pools. The City's informal investment policy is to apply the prudent-person rule: Investments are made as a prudent person would expect to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

Concentration of Credit Risk: The City diversifies its investments by security type and institution. Investments may only be made in those financial institutions which are insured by the Federal Deposit Insurance Corporation, the Federal Home Mortgage Association, the Federal Savings and Loan Insurance Corporation, Congressionally authorized mortgage lenders and investments that are federally guaranteed. Financial institutions holding City funds must provide the City with a statement of collateral in the form of a listing of securities pledged, and a copy of the certificate from the Banking Authority that states that the institution is an eligible public depository.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

A. Deposits and Investments (continued)

At December 31, 2023, the City reported an unrealized loss on investments of (\$129,604) which reflects changes in the fair market value of investments. The City had the following cash and investments with the following maturities:

	Standard & Poors Rating	Carrying amounts	Maturities Less than one year	One to five years
<u>Deposits:</u>				
Petty cash	Not Rated	\$ 3,099	\$ 3,099	\$ -
Checking	Not Rated	27,360,538	27,360,538	-
Savings and money market	Not Rated	208,411	208,411	-
Investment pools	AAAm	27,465,647	27,465,647	-
<u>Investments:</u>				
Certificates of Deposit	Not Rated	5,714,290	3,499,873	2,214,417
United States Bonds	AA+	3,398,142	247,255	3,150,887
Corporate Bonds	AA-	384,128	384,128	-
Total Cash and Investments		\$ 64,534,255		
<u>Reconciliation to Statement of Net Position:</u>				
Cash and investments - Governmental activities		49,161,246		
Cash and investments - Business-type activities		15,323,171		
Fiduciary funds		49,838		
Total Cash and Investments		\$ 64,534,255		

The City has the following restricted cash and investments at December 31, 2023:

	Acquisition and Improvement	Water and Wastewater
Debt covenant reserves	\$ 2,067,125	\$ 4,251,624
Debt service payments	-	1,121,939
	\$ 2,067,125	\$ 5,373,563

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

B. Receivables

Receivables as of year-end for the City's funds, including applicable allowances for uncollectible accounts, are as follows:

	General Fund	Fire and Ambulance Fund	Downtown Development Authority	Street Tax Fund	Capital Projects Fund
Receivables:					
Taxes	\$ 4,139,792	\$ -	\$ 106,578	\$ 378,746	\$ 378,746
Accounts	82,993	277,089	-	-	-
Leases	1,045,517	-	-	-	-
Interest	18,791	-	-	-	11,485
Housing loans	563,909	-	-	-	-
Gross receivables	5,851,002	277,089	106,578	378,746	390,231
Less: allowance for uncollectible	-	(75,000)	-	-	-
Net receivables	<u>\$ 5,851,002</u>	<u>\$ 202,089</u>	<u>\$ 106,578</u>	<u>\$ 378,746</u>	<u>\$ 390,231</u>
	Acquisition and Improvement	Non-major Governmental Funds	Water and Wastewater Fund	Electric Fund	Airport Fund
Receivables:					
Taxes	\$ 757,492	\$ 550,344	\$ -	\$ -	\$ -
Accounts	-	131,191	779,402	2,211,793	13,231
Interest	8,450	55	-	9,013	-
Gross receivables	765,942	681,590	779,402	2,220,806	13,231
Less: allowance for uncollectible	-	-	(1,500)	(106,616)	-
Net receivables	<u>\$ 765,942</u>	<u>\$ 681,590</u>	<u>\$ 777,902</u>	<u>\$ 2,114,190</u>	<u>\$ 13,231</u>
	Landfill Fund	Broadband Fund	Trash Fund	Total	
Receivables:					
Taxes	\$ -	\$ -	\$ -	\$ 6,311,698	
Accounts	838,461	21,228	12,632	4,368,020	
Leases	-	-	-	1,045,517	
Interest	-	-	-	47,794	
Housing loans	-	-	-	563,909	
Gross receivables	838,461	21,228	12,632	12,336,938	
Less: allowance for uncollectible	(50,000)	-	-	(233,116)	
Net receivables	<u>\$ 788,461</u>	<u>\$ 21,228</u>	<u>\$ 12,632</u>	<u>\$ 12,103,822</u>	

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

C. Lease Receivable

Governmental Activities:

The City leases land to a telecommunications entity. The non-cancelable terms of the lease agreement, including options to extend which the City believes will be exercised by the lessee, are 28 years. The lease agreement has a fixed annual base rental payment of \$23,530, which is increased annually by 5% throughout the lease term.

During 2023, the City recognized \$54,773 in lease revenue, \$15,314 in lease interest revenue, and \$388 in variable payment revenue related to the lease.

At December 31, 2023, the City's receivable for lease payments was \$1,045,517, and the deferred inflow of resources associated with this lease, which will be recognized as revenue over the lease term, was \$986,484.

The following is a schedule of future principal and interest lease payments due under the terms of the lease, without regard to future variable payments, at December 31, 2023:

Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2024	\$ 12,079	\$ 15,160	\$ 27,239
2025	13,616	14,985	28,601
2026	15,243	14,787	30,030
2027	16,966	14,566	31,532
2028	18,789	14,320	33,109
2029 - 2033	125,164	66,932	192,096
2034 - 2038	189,063	56,105	245,168
2039 - 2043	272,804	40,100	312,904
2044 - 2048	381,793	17,562	399,355
	\$ 1,045,517	\$ 254,517	\$ 1,300,034

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City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

D. Capital Assets

The City had the following capital asset activity for the year:

	Beginning Balance (Restated)	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 14,149,612	\$ 1,797,301	\$ (516,110)	\$ 15,430,803
Construction in progress	18,872,101	7,380,906	(4,236,992)	22,016,015
Total capital assets, not being depreciated	<u>33,021,713</u>	<u>9,178,207</u>	<u>(4,753,102)</u>	<u>37,446,818</u>
Depreciable/amortizable capital assets:				
Buildings	34,333,198	1,862,944	-	36,196,142
Other improvements	13,319,820	1,078,125	(424,334)	13,973,611
Streets and trails	91,674,267	1,213,184	(962,862)	91,924,589
Machinery, equipment and vehicles	18,052,722	2,021,514	(542,102)	19,532,134
Subscription assets	350,164	-	-	350,164
Total depreciable/amortizable capital assets	<u>157,730,171</u>	<u>6,175,767</u>	<u>(1,929,298)</u>	<u>161,976,640</u>
Less accumulated depreciation/amortization for:				
Buildings	(19,098,392)	(1,322,737)	-	(20,421,129)
Other improvements	(2,791,508)	(480,563)	294,636	(2,977,435)
Streets and trails	(46,268,270)	(2,566,352)	962,862	(47,871,760)
Machinery, equipment and vehicles	(12,812,274)	(1,544,388)	437,383	(13,919,279)
Subscription assets	-	(137,339)	-	(137,339)
Total accumulated depreciation/amortization	<u>(80,970,444)</u>	<u>(6,051,379)</u>	<u>1,694,881</u>	<u>(85,326,942)</u>
Total depreciable/amortizable capital assets, net	<u>76,759,727</u>	<u>124,388</u>	<u>(234,417)</u>	<u>76,649,698</u>
Governmental activities capital assets, net	<u><u>\$109,781,440</u></u>	<u><u>\$ 9,302,595</u></u>	<u><u>\$ (4,987,519)</u></u>	<u><u>\$114,096,516</u></u>

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City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

D. Capital Assets (continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital assets, not being depreciated:				
Land	\$ 1,555,043	\$ -	\$ -	\$ 1,555,043
Water rights	29,800	-	-	29,800
Construction in progress	14,131,892	4,929,136	(13,857,469)	5,203,559
Total capital assets, not being depreciated	15,716,735	4,929,136	(13,857,469)	6,788,402
Depreciable/amortizable capital assets:				
Buildings and plant	46,671,024	7,010,424	-	53,681,448
Distribution and collection system	77,936,972	10,553,582	(167,872)	88,322,682
Machinery, equipment and vehicles	6,465,026	924,356	(23,360)	7,366,022
Intangible right-to-use leased equipment	994,905	-	-	994,905
Subscription assets	-	69,442	-	69,442
Total depreciable/amortizable capital assets	132,067,927	18,557,804	(191,232)	150,434,499
Less accumulated depreciation/amortization for:				
Buildings and plant	(16,532,577)	(1,278,102)	-	(17,810,679)
Distribution and collection system	(37,219,921)	(1,924,005)	152,249	(38,991,677)
Machinery, equipment and vehicles	(3,986,731)	(317,426)	16,066	(4,288,091)
Intangible right-to-use leased equipment	(531,135)	(206,955)	-	(738,090)
Subscription assets	-	(17,268)	-	(17,268)
Total accumulated depreciation/amortization	(58,270,364)	(3,743,756)	168,315	(61,845,805)
Total capital assets, being depreciated/amortiz	73,797,563	14,814,048	(22,917)	88,588,694
Business-type Activities - Capital Assets, Net	\$ 89,514,298	\$ 19,743,184	\$ (13,880,386)	\$ 95,377,096

The City had capital outlay and depreciation expense for the following functions:

	Capital Outlay	Depreciation/ Amortization Expense
Governmental Activities:		
General government	\$ 2,231,954	\$ 693,592
Transportation	1,162,041	984,845
Public safety	26,188	375,830
Community development	-	1,682
Public works	5,316,335	2,475,008
Culture and recreation	2,761,105	1,520,422
Total Governmental Activities	\$ 11,497,623	\$ 6,051,379
Business-type Activities:		
Water and sewer	\$ 4,900,232	\$ 2,148,380
Electric	4,088,110	1,013,296
Airport	49,398	43,966
Landfill	469,395	440,770
Broadband	144,740	97,344
Total Business-type Activities	\$ 9,651,875	\$ 3,743,756

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

E. Interfund Receivables, Payables, and Transfers

In 2007, Landfill Operations loaned to the Downtown Development Authority \$435,767 to acquire real property. Terms of the Interfund Loan are annual principal and interest payments beginning August 2008 through August 2027. The initial annual interest rate on this loan was fixed at 5.91%. In 2015, the fixed interest rate was reduced to 3%. At December 31, 2023, principal amount outstanding on this loan was \$54,785.

In 2012, the City's Landfill Operating and Fleet Service Funds loaned a total of \$2,000,000 to the Downtown Development Authority to pursue the construction of a parking garage within City limits. Terms of the Interfund Loan are annual principal and interest payments beginning in August 2013 through August 2027. Annual interest rates are at 1% on \$500,000 for five years, 2% on \$500,000 for ten years, and 3% on \$1,000,000 for 15 years on the various interfund loans. All remaining principal due to Landfill Operations was paid during 2022. During 2018, the City Council passed resolution 2018-19 to forgive the remaining interfund loan balance between the Fleet Fund and Downtown Development Authority, totaling \$775,356.

Interest payments made by the Downtown Development Authority to Landfill Operations during 2023 totaled \$2,694.

On June 2nd, 2022, the Town Council directed staff to transfer money to the Airport to complete the installation of a new fuel farm. Payments are interest only for 3 years at 3% per year. In April 2024, the City turned over management of its municipal Airport to a Colorado nonprofit as part of an Airport Lease and Concession Agreement as discussed further in Note IV.L. Loan repayments will be made by the nonprofit in arrears annually on February 1st, at a rate of 3.5% per annum, repaid with 50% of annual net fuel sales less credit card fees.

The City had the following interfund receivables or payables as of December 31, 2023:

	<u>Due from</u>	<u>Due to</u>
General Fund	\$ 17,921	\$ -
Capital Projects Fund	200,000	-
Landfill Operations	54,785	-
Airport Fund	-	200,000
Fire and Ambulance Fund	-	17,921
Downtown Development	-	54,785
	<u>\$ 272,706</u>	<u>\$ 272,706</u>

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

E. Interfund Receivables, Payables, and Transfers (continued)

Transfers were as follows:

Fund	Funds Transferred In	Funds Transferred (Out)	Reason
General Fund	\$ 531,600		Allocated organizational costs
Water and Wastewater Fund		\$ (531,600)	and franchise fees
General Fund	947,700		Allocated organizational costs
Electric Fund		(947,700)	and franchise fees
General Fund	1,807,535		\$1,387,535 Community Center
Acquisition and Improvement Fund		(1,807,535)	subsidy, \$120,000 EHOP, \$100,000 special events, and \$200,000 for parks and downtown maintenance
General Fund	260,000		\$185,000 public safety, \$75,000
Marijuana Tax Fund		(260,000)	Community Center school pass
General Fund	750,000		Drug, alcohol, tobacco prevention
Tobacco Sales Tax Fund		(750,000)	and mental health
Fire and Ambulance Fund	3,361,786		Fire department subsidy
General Fund		(3,361,786)	
Acquisition and Improvement Fund	450,000		6th Street construction and
Downtown Development Authority Fund		(450,000)	downtown maintenance
Acquisition and Improvement Fund	150,000		LOVA project
Conservation Trust Fund		(150,000)	
Street Tax Fund	2,495,903		Capital purchases
General Fund		(2,495,903)	
Capital Projects Fund	25,000		ERP contribution
Landfill Fund		(25,000)	
Capital Projects Fund	50,000		ERP contribution
Water and Wastewater Fund		(50,000)	
Capital Projects Fund	25,000		ERP contribution
Electric Fund		(25,000)	
Fire and Ambulance Fund	100,000		Public safety
Marijuana Tax Fund		(100,000)	
Street Tax Fund	180,000		Capital purchases
Capital Projects Fund		(180,000)	
Subtotal	\$ 11,134,524	\$ (11,134,524)	

(continued)

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

E. Interfund Receivables, Payables, and Transfers (continued)

Fund	Funds Transferred In	Funds Transferred (Out)	Reason
General Fund	\$ 422,379		Portion of 7.5% revenue that goes to FAB grants for special events
Tourism Fund		\$ (422,379)	
Emergency Service Equipment Replacement	922,390		Operating subsidy
General Fund		(922,390)	
Fleet Services Fund	1,864,620		See below
Capital Projects		(1,399,620)	Heavy equipment and vehicles
Water and Wastewater Fund		(72,000)	Vehicle purchase
Electric System		(321,000)	Heavy equipment and vehicles
Broadband Fund		(72,000)	Vehicle purchases
Electric Fund	405,917		Repayment of interest on bonds
Broadband Fund		(405,917)	
Total interfund transfers	\$ 14,749,830	\$ (14,749,830)	

F. Long-term Debt – Governmental Activities

1. Revenue and General Obligation Bonds

- (a) \$3,070,000 Sales and Use Tax Bonds dated December 8, 2015, with stated interest rate at 2.280%. This offering will be used toward completion of construction projects related to (a) relocation of State Highway 82, (b) constructing the South Bridge project over the Roaring Fork River, or (c) constructing the 8th Street connection from Midland Avenue to downtown Glenwood Springs. The revenue derived from the City's Street Tax Fund's sales and use taxes are pledged for payment of bonds of this issue. The City's Street Tax Fund will service these bonds. This issuance matures December 1, 2026.
- (b) \$10,000,000 Sales and Use Tax Bonds dated December 5, 2018, with stated interest rate at 3.140%. This offering will be used toward completion of construction projects related to (a) improving safety and traffic congestion by constructing bridge and road improvements, (b) constructing a river walk and other infrastructure, or (c) constructing a "gateway to Glenwood" on the 6th street corridor. The revenue derived from the City's Acquisition and Improvements Fund sales and use taxes are pledged for payment of bonds of this issue. The City's Acquisition and Improvement Fund will service these bonds. This issuance matures December 1, 2033.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

F. Governmental Activities – Long-term Debt (continued)

1. Revenue and General Obligation Bonds (continued)

- (c) \$12,200,000 Sales and Use Tax Bonds dated January 11, 2019 with stated interest rate at 3.020%. This offering will be used toward completion of construction projects related to (a) replacing the 27th street bridge and building a roundabout, (b) constructing a pedestrian and utility bridge to the north, and (c) reconstruction and improvement of roads. The revenue derived from the City's Acquisition and Improvements Fund sales and use taxes are pledged for payment of bonds of this issue. The City's Acquisition and Improvement Fund will service these bonds. This issuance matures December 1, 2033.

2. Financed Equipment Notes Payable

- (a) In January 2020, the City entered into a financed equipment note for the purchase of a modular building for the Streets department with KS State Bank in the amount of \$114,493. The note calls for monthly payments of \$2,626, bears interest at 4.79% per annum and matured on December 31, 2023. The note has an optional purchase price equal to the remaining principal due on the loan.
- (b) In January 2020, the City entered into a financed equipment note for the purchase of a modular building for the SWAT department with KS State Bank in the amount of \$162,481. The note calls for monthly payments of \$3,726, bears interest at 4.79% per annum and matured on December 31, 2023. The note has an optional purchase price equal to the remaining principal due on the loan.

3. Compensated Absences

The City has a policy for the accumulation of sick pay, vacation pay and compensatory time up to certain limits. Earned vacation pay accrues on a graduated scale from the date of employment but may not exceed 26 days. Sick pay may be accumulated to a maximum of 120 days; upon retirement, an employee's accrued sick leave may be converted to monetary payment at their current rate of pay for 100% of the amount accrued. In lieu of accruing and receiving additional sick leave, an employee who has accrued 120 days will be compensated as follows; in money at current salary or hourly rate for half of the accrued days in excess of the 120 days or in vacation leave at a ratio of 1 day for every 2 days sick leave.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

F. Governmental Activities – Long-term Debt (continued)

4. Annual Debt Service Requirements – Governmental Activities

Annual debt service requirements to maturity for governmental activities are as follows:

<u>Year Ending December 31,</u>	Governmental Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 1,755,000	\$ 536,582	\$ 2,291,582
2025	1,805,000	484,978	2,289,978
2026	1,860,000	431,914	2,291,914
2027	1,600,000	377,196	1,977,196
2028	1,645,000	328,012	1,973,012
2029 - 2033	9,025,000	849,245	9,874,245
	<u>\$ 17,690,000</u>	<u>\$ 3,007,927</u>	<u>\$ 20,697,927</u>

The City is compliant in ongoing disclosure requirements to the secondary bond market in accordance with the Securities and Exchange Commission's Rule 15c2-12.

5. Subscriptions Payable

In 2018, the City entered into a non-cancelable SBITA with Tyler Technologies for financial, human capital management, revenue, productivity and misc. other software. The non-cancelable term of the subscription is 8 years. The SBITA calls for annual payments of \$147,249 and is measured using the estimated incremental borrowing rate of 2.83%.

During 2023, the City recorded principal reduction of \$137,340 against the subscriptions payable, and incurred \$9,910 of interest expense and \$0 in variable payment expense in respect of the subscriptions.

The following is a schedule of future principal and interest subscription payments due under the terms of the subscription at December 31, 2023:

<u>Year Ending December 31,</u>	Governmental Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 141,226	\$ 6,023	\$ 147,249
2025	71,598	2,026	73,624
	<u>\$ 212,824</u>	<u>\$ 8,049</u>	<u>\$ 220,873</u>

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

G. Long-term Debt – Business-type Activities

1. Revenue and General Obligation Refunding Bonds

- (a) \$31,460,100 Water and Sewer Revenue Bonds, Series 2010, issued by Colorado Water Resources and Power Development Authority (“CWRPDA”) on behalf of the City’s utility enterprise, per a loan agreement dated May 1, 2010. Repayment terms are through August, 2032. The City’s annual interest is 2.5%. The proceeds are to be used to construct a regional wastewater plant, lift station and upgrades to the distribution system.
- (b) \$9,122,000 Electric Revenue Promissory Note, Series 2020, issued by the City’s utility enterprise, per a loan agreement dated June 23, 2020. Repayment terms are through July 1, 2040. The City’s annual interest rate is 1.99% through June 1, 2030. At July 1, 2030 the interest rate will reset to the 10-year U.S. Treasury Rate then in effect, plus 1.35% per annum. The loan is subject to a floor rate of 1.99% per annum. The proceeds are to be used to construct a broadband capital improvement project.
- (c) \$8,100,000 Water and Sewer Revenue Note, Series 2021, issued by the City’s utility enterprise, per a loan agreement dated December 1, 2021. Repayment terms are through December 1, 2041. The City’s annual interest rate is 2.54% through December 1, 2031. At December 1, 2031, the interest rate will reset to the greater of 2.54% or the published 10-year U.S. Treasury Rate then in effect, plus 1.25% per annum. The loan is subject to a floor rate of 2.54% per annum. The proceeds are to be used to acquire, construct, and install certain capital improvements and upgrades to the water and wastewater system, including water treatment plan upgrades, lift station replacement, new water tanks, and new pump.
- (d) On April 29, 2021, the City entered into an intergovernmental loan with the Colorado Water Conservation Board (“CWCB”) in the amount of \$8,080,000 for the purpose of the system redundancy and pre-treatment improvements project, to ensure the City can continue to deliver treatable water to the water treatment plant. In connection with the loan, a 1% loan origination fee, or \$80,000 is included in the total loan amount. No payments are due for the first three years of the loan term. Similarly, the first three years of the loan term bear a 0% interest rate, followed by 27 years of amortized payments. The note requires annual payments of \$380,480, bearing interest at 1.8% per annum. The initiation date of the promissory note begins upon substantial completion of the project, which had not occurred as of December 31, 2023. The note will mature 30 years from the date of initiation. As of December 31, 2023, the City had made \$3,740,351 of draws on the loan, and incurred loan origination fees of \$37,403, for a total loan balance of \$3,777,754. The City had \$4,302,246 authorized and unissued debt as of yearend.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

G. Long-term Debt – Business-type Activities (continued)

1. Revenue and General Obligation Refunding Bonds (continued)

- (d) The below table represents the long-term debt of the 2021 CWCB loan based on the draws on the loan as of December 31, 2023:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 109,665	\$ 67,098	\$ 176,763
2025	111,655	65,107	176,762
2026	113,682	63,081	176,763
2027	115,745	61,018	176,763
2028	117,846	58,917	176,763
2029 - 2033	622,097	261,716	883,813
2034 - 2038	680,637	203,177	883,814
2039 - 2043	744,685	139,128	883,813
2044 - 2048	814,763	69,050	883,813
2049	346,979	6,543	353,522
	<u>\$ 3,777,754</u>	<u>\$ 994,835</u>	<u>\$ 4,772,589</u>

- (e) In May 2022, the City entered into a lease purchase agreement for the amount of \$6,000,000 with Alpine Bank, issued on behalf of the City's utility enterprise. The purpose of the lease purchase agreement is to construct and equip a new administrative building on City-owned property. The lease purchase agreement will allow the City to generate the funding to finance the costs to construct the admin building project. Base rental payments in the amount of \$35,021.08 will be required monthly beginning June 3, 2022, and bear interest at a rate of 3.52% per annum. As part of the agreement, there is an option for purchase with 30 days prior written notice, which shall equal the sum of 101% of the remaining base rentals principal if executed between May 3, 2022 and May 2, 2027, or 100% of the remaining base rentals principal if executed on May 3, 2027 or later.

The following is a schedule of future principal and interest payments due under the terms of the Lease Purchase Agreement, at December 31, 2023:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 221,107	\$ 199,146	\$ 420,253
2025	229,693	190,560	420,253
2026	238,026	182,227	420,253
2027	246,662	173,591	420,253
2028	255,139	165,114	420,253
2029 - 2033	1,423,594	677,671	2,101,265
2034 - 2038	1,701,373	399,892	2,101,265
2039 - 2042	1,349,822	86,032	1,435,854
	<u>\$ 5,665,416</u>	<u>\$ 2,074,233</u>	<u>\$ 7,739,649</u>

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

G. Long-term Debt – Business-type Activities (continued)

2. Financed Equipment Notes Payable

- (a) In May 2020, the City entered into a financed equipment note for the purchase of a Volvo dump truck for the Landfill with Lease Service Center in the amount of \$155,700. The note calls for monthly payments of \$3,567.73, bears interest at 4.746% per annum and matures on May 22, 2024. The note has an optional purchase price equal to the remaining principal due on the loan.
- (b) In March 2022, the City entered into a financed equipment note for the purchase of a compactor for the Landfill with Republic First National Corporation in the amount of \$754,846. The note calls for an annual payment in the amount of \$134,545.49, bears interest at 2.97% per annum and matures on February 1, 2027. The note has an optional purchase price equal to the remaining principal due on the loan.

The City has the following outstanding note payables for financed equipment purchases as of December 31, 2023:

<u>Year Ending December 31,</u>	Business-type Activities		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 138,414	\$ 13,970	\$ 152,384
2025	124,087	10,458	134,545
2026	127,480	7,066	134,546
2027	130,965	3,581	134,546
	<u>\$ 520,946</u>	<u>\$ 35,075</u>	<u>\$ 556,021</u>

3. Leases Payable

Relating to intangible right-to-use assets, the City has the following outstanding agreements as of December 31, 2023:

Cat Financial 938M: In April 2019, the City's Landfill Fund entered into a 60-month non-cancelable lease agreement as lessee for the lease of a wheel loader. The lease calls for the first 40 monthly payments at \$4,184.90 and the last 20 monthly payments at \$4,790.88 and bears annual interest of 2.40%. Rental payments are due at the beginning of each month. At the end of the lease term, the City may purchase the unit for \$76,860.

Cat Financial D6-20VP: In December 2019, the City's Water and Wastewater Fund entered into a 60-month non-cancelable lease agreement as lessee for the lease of a bulldozer. The lease calls for monthly payments of \$6,975, annualized at \$83,700 and bears annual interest of 1.55%. Rental payments are due at the beginning of each month. At the end of the lease term, the City may purchase the unit for \$146,475.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

G. Long-term Debt – Business-type Activities (continued)

3. Leases Payable (continued)

Cat Financial 950GC: In March 2021, the City's Landfill Fund entered into a 60-month non-cancelable lease agreement as lessee for the lease of a wheel loader. The lease calls for monthly payments of \$3,496.58, annualized at \$41,958.96 and bears annual interest of 0.67%. Rental payments are due at the beginning of each month. At the end of the lease term, the City may purchase the unit for \$69,720.

Cat Financial 926M: In May 2021, the City's Landfill Fund entered into a 60-month non-cancelable lease agreement as lessee for the lease of a small wheel loader. The lease calls for monthly payments of \$2,359.67, annualized at \$28,316.04 and bears annual interest of 0.81%. Rental payments are due at the beginning of each month. At the end of the lease term, the City may purchase the unit for \$46,935.

During 2023, the City recorded principal reduction of \$137,340 against the leases payable, and incurred \$9,910 in interest expense and \$0 in variable payment expense in respect of the leases.

The following is a schedule of future principal and interest subscription payments due under the terms of the subscriptions at December 31, 2023:

<u>Year Ending December 31,</u>	Business-type Activities		
	Principal	Interest	Total
2024	\$ 164,719	\$ 1,444	\$ 166,163
2025	69,835	440	70,275
2026	22,261	27	22,288
	<u>\$ 256,815</u>	<u>\$ 1,911</u>	<u>\$ 258,726</u>

4. Subscriptions Payable

Relating to subscription assets, the City has the following outstanding agreement as of December 31, 2023:

Utilismart Services Agreement: In June 2022, the City's Electric Fund entered into a 60-month non-cancelable lease agreement as lessee for the use of meter data software. The subscription calls for an annual service fee of \$17,515.20 and bears annual interest of 4.27%.

During 2023, the City recorded principal reduction of \$17,268 against the subscriptions payable, and incurred \$370 of interest expense and \$0 in variable payment expense in respect of the subscriptions.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

G. Long-term Debt – Business-type Activities (continued)

4. Subscriptions Payable (continued)

The following is a schedule of future principal and interest subscription payments due under the terms of the subscription at December 31, 2023:

<u>Year Ending December 31,</u>	Business-type Activities		
	Principal	Interest	Total
2024	\$ 17,330	\$ 186	\$ 17,516
2025	17,391	124	17,515
2026	17,453	62	17,515
	\$ 52,174	\$ 372	\$ 52,546

5. Annual Debt Service Requirements – Business-type Activities

The following is a summary of annual debt service requirements to maturity for business-type activities:

<u>Year Ending December 31,</u>	Business-type Activities:		
	Principal	Interest	Total
2024	\$ 2,653,216	\$ 1,046,563	\$ 3,699,779
2025	2,725,179	976,943	3,702,122
2026	2,797,109	906,092	3,703,201
2027	2,874,841	832,050	3,706,891
2028	2,942,370	756,045	3,698,415
2029 - 2033	13,966,797	2,574,133	16,540,930
2034 - 2038	7,536,564	1,188,974	8,725,538
2039 - 2043	4,566,132	300,850	4,866,982
2044 - 2048	814,763	69,050	883,813
2049 - 2050	346,977	6,543	353,520
	\$ 41,223,948	\$ 8,657,243	\$ 49,881,191

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

H. Changes in Long-Term Debt – Business-Type Activities

Changes in long-term obligations for the year ended December 31, 2023 are as follows:

	Balance January 1, 2023 (Restated)	Additions	Reductions	Balance December 31, 2023	Due Within One Year
<u>Governmental Activities:</u>					
2015 Sales and Use Tax Bonds	\$ 1,200,000	\$ -	\$ (290,000)	\$ 910,000	\$ 295,000
2018 Sales and Use Tax Bonds	8,200,000	-	(635,000)	7,565,000	655,000
2019 Sales and Use Tax Bonds	9,995,000	-	(780,000)	9,215,000	805,000
Net pension liability	403,828	91,471	-	495,299	-
Compensated Absences	1,198,783	91,758	(7,555)	1,282,986	509,578
Financed equipment notes	74,285	-	(74,285)	-	-
Subscriptions payable	350,164	-	(137,340)	212,824	141,226
<u>Business-type Activities:</u>					
2010 Water and Sewer Revenue Bonds	16,906,375	-	(1,482,275)	15,424,100	1,535,025
2020 Electric Revenue Note (Broadband Loan)	9,122,000	-	(225,322)	8,896,678	457,419
2021 Colorado Water Conservation Board Note	880,654	2,897,100	-	3,777,754	109,665
2021 Water and Wastewater Revenue Note	7,785,000	-	(325,000)	7,460,000	330,000
2022 Electric Ops. Center Lease Purchase	5,879,328	-	(213,912)	5,665,416	221,107
Landfill closure and post closure	1,856,460	-	(389,380)	1,467,080	-
Compensated Absences	513,042	80,419	(57,332)	536,129	214,451
Financed equipment notes	687,617	-	(166,671)	520,946	138,414
Leases payable	463,770	-	(206,955)	256,815	164,719
Subscriptions payable	-	69,442	(17,268)	52,174	17,330
Total	\$ 65,516,306	\$ 3,230,190	\$ (5,008,295)	\$ 63,738,201	\$ 5,593,934

I. Landfill Closure and Post-Closure Costs

State and federal laws and regulations require the City to perform certain closure and post-closure maintenance of the landfill site for thirty years after closure. In addition to operating expenses relating to current activities of the landfill, an expense provision and related liability are being recognized based on the amount of landfill used during the year. The estimated liability for landfill closure and post closure care are based upon an estimate of the landfill used during the year. The estimated liability for landfill closure and post closure costs is \$2,039,477 and \$844,902, respectively. As of December 31, 2023, the liability for closure and post closure is \$1,037,338 and \$429,742, respectively. The December 31, 2023 liability is based upon the usage (filled) of the landfill and is shown in these financial statements as an accrued liability in the Landfill Fund. The landfill is an estimated 51% filled as of December 31, 2023. It is estimated that an additional \$1,417,300 will be recognized as closure and post closure care expenses between the date of the balance sheet and 2054, the date the landfill is expected to be filled to capacity.

The estimated total current cost of the landfill closure and post closure cost, \$1,467,080 is based upon the estimated amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2023. The actual costs of closure and post closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

I. Landfill Closure and Post-Closure Costs (continued)

The City is required by state and federal laws and regulations to provide adequate financial resources to pay for all closure and post closure care. The remaining portion of anticipated future inflation costs and additional costs that might arise from changes in post closure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

J. Advance Refunding

The City has advance refunded several general obligation and revenue bonds. Sufficient U.S. government, state and local government securities were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the refunded debt. As a result, the refunded bonds are considered to be defeased and the liability has not been recorded on the financial statements. The amount of defeased bonds outstanding at December 31, 2023 cannot be readily determined.

K. Fund Balance Disclosures

The City classifies governmental fund balances as follows:

Non-spendable – includes fund balance amounts inherently non-spendable since they represent inventories, prepaid items, and long-term portions of loans receivable.

Spendable Fund Balance:

Restricted - includes fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, or amounts constrained due to constitutional provisions or enabling legislation.

Committed - includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority, which is the City Council. The City's original budget legislation begins with combining historical data, assessment of needs for the upcoming year and the City's platform to review and/or make changes to each department's budget. The budget is formally presented to the City Council via an advertised public process for the review, revisions and final approval by year-end. All subsequent budget requests made during the year, after City Council approval, must be presented via a public process and again approved by the City Council. The City must take formal action through resolution to establish, modify, or rescind committed fund balance amounts.

Assigned – includes spendable fund balance amounts that are intended to be used for specific purposes that are neither considered restricted or committed. Fund balance may be assigned by the City Council or its management designees. The City Manager has the authority to establish, modify, or rescind assigned fund balance to a specific department or project within a fund, as stated in the City's adopted financial policies.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

III. Detailed Notes on All Funds (continued)

K. Fund Balance Disclosures (continued)

Spendable Fund Balance (continued):

Unassigned – includes residual positive fund balance within the General Fund, which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those specific purposes.

The City's restricted amounts are to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents or contracts that prohibit this, such as grant agreements that require dollar for dollar spending. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts when expenditures are made.

The City has the following fund balance classifications at December 31, 2023:

	General Fund	Fire and Ambulance Fund	Downtown Development Authority	Street Tax Fund	Capital Projects Fund	Acquisition and Improvement	Non-major Governmental Funds
Nonspendable:							
Prepays	\$ 73,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Housing Program Debenture	563,909	-	-	-	-	-	-
Total Nonspendable:	<u>636,959</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Restricted:							
Tabor Emergencies	1,377,000	-	-	-	-	-	-
Asset Forfeiture Accounts	69,926	-	-	-	-	-	-
Conservation Trust	-	-	-	-	-	-	309,789
Bond Reserve	-	-	-	-	-	2,067,125	-
Total Restricted:	<u>1,446,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,067,125</u>	<u>309,789</u>
Committed:							
Road and Housing Fees	184,366	-	-	-	-	-	-
Sidewalk in lieu	7,520	-	-	-	-	-	-
Tourism Fund Reserves	-	-	-	-	-	-	257,473
Tourism Fund	-	-	-	-	-	-	793,551
Workforce Housing Fund	-	-	-	-	-	-	1,736,112
V.A.L.E. Fund	-	-	-	-	-	-	66,398
Bus Tax Fund	-	-	-	-	-	-	2,268,135
Marijuana Sales Tax Fund	-	-	-	-	-	-	137,305
Tobacco Sales Tax Fund	-	-	-	-	-	-	242,933
Street Tax Fund	-	-	-	2,725,305	-	-	-
Other Capital Projects	-	-	2,955,240	307,582	1,834,420	-	224,686
Total Committed:	<u>191,886</u>	<u>-</u>	<u>2,955,240</u>	<u>3,032,887</u>	<u>1,834,420</u>	<u>-</u>	<u>5,726,593</u>
Assigned:							
Tourism Impact Reserve	253,178	-	-	-	-	-	-
Capital Projects	-	-	-	-	4,210,019	8,736,368	5,598,533
Theater Project	-	-	-	-	-	704,112	-
Total Assigned:	<u>253,178</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,210,019</u>	<u>9,440,480</u>	<u>5,598,533</u>
Unassigned:							
Contingency Reserve	2,761,310	-	-	-	-	-	-
Future Reserve	8,404,350	-	-	-	-	-	-
Total Unassigned	<u>\$ 11,165,660</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information

A. Pension Plans

All City employees, except police and fire, participate in the Federal Social Security system for which the City has no liability except for amounts withheld and related statutory matching amounts. In addition, the City has established two contributory pension plans.

1. Contributory Pension Plan (IRS Section 401(k))

All full-time employees of the City are eligible to participate in the plan. Eligibility is after six months of employment with enrollment dates of the first day of each month. An employee must have six months of employment at the enrollment date. The City contributes 4% of the base pay of all eligible City employees. In addition, all eligible employees may contribute, for which the City will match up to an additional 3%. Employee contributions are fully vested and City contributions become fully vested after five years. The non-vested contributions that are forfeited are allocated to the remaining plan participants. Forfeitures during 2023 totaled \$50,506. The City has no liability under the plan beyond the requirement to make the aforementioned contributions. The plan is administered by Newport Group. Total payroll for the year was \$18,286,115 and current year payroll for employees covered under the plan was \$14,756,223. The City's contributions were \$966,959.

2. Contributory Pension Plan (IRS Section 401(a))

All City police and fire employees are eligible to participate in this plan, in lieu of Social Security benefits. Eligibility is at the date of employment. The employee and the City contribute 7 1/2% of compensation to this plan. Employee contributions are fully vested, and the City's contributions become fully vested after five years. If the employee does not become eligible for the benefits, the forfeitures are divided among the plan participants. Forfeitures during 2023 totaled \$18,219. The City has no liability under the plan beyond the requirement to make the aforementioned contributions. The plan is administered by Newport Group. Total payroll for the year was \$18,286,115 and current year payroll for employees covered under the plan was \$5,824,520. The City's contributions were \$436,839.

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

1. Volunteer Firemen's Pension Fund

Plan Description: The City is trustee of an agent multiple-employer defined benefit pension plan available to provide retirement income for volunteer firefighters in recognition of their service to the City. FPPA administers an agent multiple-employer Public Employee Retirement System ("PERS"). The PERS represents the assets of numerous separate plans that have been pooled for investment purposes. The pension plans have elected to affiliate with FPPA for plan administration and investment only. FPPA issues a publicly available comprehensive annual financial report that can be obtained at <http://fppaco.org/annual-reports.html>.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. Volunteer Firemen's Pension Fund (continued)

Benefits: The plan provides normal retirement benefits. The following benefit provisions were used to determine the City's pension liability at December 31, 2023:

Normal retirement benefit at age 50 with 20 year of service (monthly):

Regular	\$ 550.00
Extended Service Amount per Year of Service	\$ 27.50

Vested retirement benefit:

With 10 to 20 years of service amount per year of service per minimum vesting years	\$ 27.50
Minimum vesting years	\$ 10.00

Disability retirement benefit (monthly):

Short term disability for line of duty injury amount payable for not more than 1 year	\$ -
Long term disability for line of duty injury lifetime benefit	\$ -

Survivor benefits (monthly):

Following death before retirement eligible: due to death in line of duty as volunteer firefighter	\$ -
Following death after normal retirement	\$ -
Following death after vested retirement with 10 to 20 years of service amount per year of service per minimum vesting rights	\$ -
Following death after disability retirement	\$ -

Funeral benefits (required benefit):

Funeral benefit lump sum, one time only	\$ 1,000.00
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As of January 1, 2023, the latest actuarial valuation date, the membership consisted of 1 active member and 23 retirees and beneficiaries.

Contributions: The funding of the plan by the City and members is authorized by the Board of Trustees. The contribution by the State of Colorado (the "State") toward fire pension funds has been a fixed dollar amount established by the legislature and allocated pro rata to all fire pension funds in the State who apply for State matching funds, based upon the amounts contributed by the employer up to a maximum of one half (1/2) mill on the assessed valuation or 90% of City contributions, whichever is less. Since the City currently offers maximum retirement benefits in excess of \$500 per month, the State will match at the level determined above but no greater than the maximum of: (1) the amount necessary to fund a pension of \$300 per month on an actuarially sound basis, and (2) the amount of State contributions provided in the prior year.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. Volunteer Firemen's Pension Fund (continued)

Net Pension (Asset) Liability: At December 31, 2023, the volunteer pension fund reported a net pension liability of \$495,299 compared to a net pension liability of \$403,828 at December 31, 2022. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023.

Actuarial Assumptions: Actuarially determined contribution rates are calculated as of January 1 of odd numbered years. The contribution rates have a one-year lag, so the actuarial valuation as of January 1, 2021 determines the contribution amounts for 2022 and 2023. The methods and assumptions used to determine contribution rates for the fiscal year ending December 31, 2022 were:

Actuarial method	Entry Age Normal
Amortization method	Level Dollar, Open*
Remaining amortization period	20 years*
Asset valuation method	5-Year smoothed fair value
Includes inflation at	2.50%
Salary increases	N/A
Investment rate of return	7.00%
Retirement age	50% per year of eligibility until 100% at age 65
Mortality	Pre-retirement: 2006 central rates from the RP-214 Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years, 50% multiplier for off-duty mortality. Post-retirement: 2006 central rates from the RP-2014 Annuitant Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years. Disabled: 2006 central rates from the RP-2014 Disabled Mortality Tables for males and females projected to 2018 using the MP-2017 projection scales, and then projected prospectively using the ultimate rates of the scale for all years.

*Plans that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. Volunteer Firemen's Pension Fund (continued)

Best estimates of arithmetic nominal rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2022, are summarized in the following table:

Asset Class	Target	Long-Term
Cash	1.00%	3.92%
Fixed Income - Rates	10.00%	5.45%
Fixed Income - Credit	5.00%	6.90%
Absolute Return	9.00%	6.49%
Long Short	6.00%	7.47%
Global Equity	35.00%	8.93%
Private Markets	34.00%	10.31%
Total	100.00%	

Discount Rate: Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) the long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits).

For purposes of this valuation, the expected rate of return on pension plan investments is 7.00%; the municipal bond rate is 2.00% (based on the weekly rate closest to but not later than the measurement date of the "state & local bonds" rate from the Federal Reserve statistical release (H.15)); and the resulting Single Discount Rate is 7.00%

Sensitivity of the net pension liability/(asset) to changes in the Single

Discount Rate: The following represent the plan's net pension liability/(asset), calculated using a Single Discount Rate of 7.00%, as well as what the plan's net pension liability/(asset) would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

	1% Decrease	Current Single	1% Increase
	6.00%	Discount Rate	
		Assumption	
		7.00%	8.00%
Proportionate share of			
net pension (asset) liability	\$ 574,044	\$ 495,299	\$ 426,700

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. Volunteer Firemen's Pension Fund (continued)

Pension Plan Fiduciary Net Position: Detailed information about the Plan's fiduciary net position is available in FPPA's comprehensive annual financial report which can be obtained at <http://fppaco.org/annual-reports.html>.

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions: In connection with the City's Volunteer Fire and Police Protection Retirement Plan, for the year ended December 31, 2023, the City recognized pension expense of \$6,465 and the City reported deferred outflow of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 28,228	\$ -
Contributions subsequent to measurement date	34,634	-
	<u>\$ 62,862</u>	<u>\$ -</u>

Contributions subsequent to the measurement date of December 31, 2022, which are reported as deferred outflows of resources related to pensions, will be recognized as a reduction of the net pension liability in subsequent years. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31,	Amortization
2024	\$ (3,587)
2025	4,286
2026	9,551
2027	17,978
	<u>\$ 28,228</u>

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

1. Volunteer Firemen's Pension Fund (continued)

The pension plan had the following activity for the year ended December 31, 2023:

Total Pension Liability	
Service cost	\$ 1,090
Interest on the total pension liability	67,734
Difference between expected and actual experience	12,802
Assumption changes	7,146
Benefit payments	(106,288)
Net Change in Total Pension Liability	<u>(17,516)</u>
Total Pension Liability - Beginning	<u>1,019,337</u>
Total Pension Liability - Ending (a)	<u><u>\$ 1,001,821</u></u>
Plan Fiduciary Net Position	
City contributions	\$ 33,961
Net investment income	(48,865)
Benefit payments	(106,288)
Pension Plan administrative expenses	(6,695)
State of Colorado supplemental discretionary payment	18,900
Net Change in Plan Fiduciary Net Position	<u>(108,987)</u>
Plan Fiduciary Net Position - Beginning	<u>615,509</u>
Plan Fiduciary Net Position - Ending (b)	<u><u>\$ 506,522</u></u>
Net Pension Liability - Ending (a) - (b)	<u><u>\$ 495,299</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	
	50.56%

C. Post-Employment Health Care Benefits

All City employees covered by COBRA insurance may continue their health insurance due to a reduction in work hours or termination of employment (for reasons other than "gross misconduct") for up to 18 months after the occurrence of one of these events. Eligible dependents may continue coverage for up to 36 months. Employees who elect continued coverage must pay the City for premiums from the termination date of coverage and monthly thereafter. The employee pays the total premiums for any elections. No cost to the City is recognized as employees reimburse 100% of their premium cost.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

D. Cafeteria Plan

The City offers a cafeteria plan organized under IRS Sections 125 and 129. It allows employees to pay premiums for some insurances tax free, contribute to medical spending accounts and contribute to dependent care spending accounts. No cost to the City is recognized as the plan is a salary reduction plan.

E. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

F. Claims

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City attorney the resolution of these matters will not have a material adverse effect on the financial condition of the government.

G. Risk Management

1. Colorado Intergovernmental Risk Sharing Agency

The City is also exposed to the risks of loss related to torts; theft of, damage to, and destruction of assets; and errors and omissions. To address such risks, the City is a participant in a public entity risk pool administered by Colorado Intergovernmental Risk Sharing Agency ("CIRSA").

CIRSA's operations are funded by contributions from member governments. Coverage is provided in the amount of \$250,000 per claim or occurrence for property, \$1,000,000 per claim or occurrence for liability, and \$150,000 per claim or occurrence for crime. CIRSA has also acquired additional excess coverage from outside sources. While the City may be liable for any losses in excess of this coverage, the City does not anticipate such losses at December 31, 2023.

Surpluses or deficits realized by CIRSA for any given year are subject to change for such reasons as interest earnings on invested amounts for those years and funds, re-estimation of losses for those years and funds, and credits or distributions from surplus for those years and funds.

A copy of CIRSA's audit report can be obtained by writing to CIRSA, 3665 Cherry Creek North Drive, Denver, CO 80209, or by calling (800)-228-7136.

H. Authorized Unissued Debt

In November 2016, electors of the City approved the issuance of up to \$54,000,000 in bonds to finance the costs of capital projects. After the issuances of the 2019 sales and use tax revenue bonds (\$8,100,000), the 2019 sales and use tax revenue bonds (\$12,200,000) and the 2021 water and wastewater revenue note (\$8,100,000), the City has authorized unissued debt totaling \$23,700,000 at December 31, 2023.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

I. Tax Abatement – WMG Meadows LLC

In August 2017, the City entered into an Enhanced Sales Tax Incentive Agreement (the "Sales Tax Agreement") with WMG Meadows LLC ("WMG") in order to meet development goals within certain areas of the City. WMG is the owner of the Glenwood Meadows commercial development (the "Property") in the City.

The term of the agreement was to commence on the first date of the calendar month in which a new tenant occupied all or part of Space B of the Property is opened for business and shall end seven years from that date, or upon WMG's recovery of \$975,000, whichever is earlier. The First Amendment to the Sales Tax Agreement was effective October 4, 2018 and has the same terms.

The City will annually rebate to WMG 50% of the aggregated "enhance sales tax", which are defined as base sales tax revenues annually generated above \$309,000, or \$77,250 a quarter, payable on a quarterly basis.

In exchange for the tax abatement, the Property will provide sales tax revenues, employment opportunities for City residents, and opportunities for products and goods for consumers from within and outside the City.

During the year ended December 31, 2023, the City issued a sales tax rebate of \$95,411 to WMG.

J. Restatement of Fund Balances and Net Positions

The City has restated beginning fund balance and net position for 2023 as follows:

	12/31/2022	Error Correction	
	As Previously	Increase /	12/31/2022
	Reported	(Decrease)	Total
Government-Wide:			
Governmental activities	\$ 134,409,206	\$ (172,060)	\$ 134,237,146
Total Government-Wide	<u>199,090,780</u>	<u>(172,060)</u>	<u>198,918,720</u>
Governmental Funds:			
Major Funds:			
General Fund	14,295,301	(172,060)	14,123,241
Total Governmental Funds	<u>\$ 14,295,301</u>	<u>\$ (172,060)</u>	<u>\$ 14,123,241</u>

Governmental Activities – Government-Wide

- The change to governmental net position attributable to government funds is detailed below.

Governmental Activities – Governmental Funds

- The General Fund's beginning fund balance was decreased by a total of \$172,060 to reflect cigarette tax disbursements which were improperly disbursed by the State of Colorado to the City and recognized as revenue in prior years.

City of Glenwood Springs, Colorado
Notes to the Financial Statements
December 31, 2023
(Continued)

IV. Other Information (continued)

K. Implementation of Accounting Standard

Effective January 1, 2023, the City implemented Statement No. 96, *Subscription-Based Information Technology Arrangements* ("GASB 96"), issued by the Governmental Accounting Standards Board. GASB 96 requires that the City report certain right-to-use subscription assets and liabilities based on the payment provisions of such arrangement. The implementation of GASB 96 has been applied effective January 1, 2023, and did not result in changes in beginning net positions.

L. Subsequent Event

Effective April 30, 2024, the City entered into a Airport Lease and Concession Agreement ("Airport Concession Agreement") with a Colorado nonprofit corporation, to turn over management of the City's municipal airport, which is currently accounted for in the Airport Operations Fund.

In return for the City granting the nonprofit the right to use the municipal airport, the City is entitled to a percentage of gross income based on the below table:

Percentage of Gross Income	Lease Year
1%	2024-2030
5%	2031-2035
7.5%	2036-2040
10%	2040-2044

The term of the agreement commenced on May 1, 2024, and goes through April 30th, 2044.

REQUIRED SUPPLEMENTARY INFORMATION

General Fund - This fund is established to account for resources devoted to financing the general services that the City performs for its citizens. General tax revenues and other sources of revenue used to finance the fundamental operations of the City are included in this fund. The fund is charged with all costs of operating the government for which a separate fund has not been established.

MAJOR SPECIAL REVENUE FUNDS

Fire & Ambulance Fund – accounts for fire and ambulance services performed by the City and Rural Fire District.

Downtown Development Authority – A blended component unit, was established by a vote of the citizens in 2001 for the purpose of revitalizing the downtown corridor and building a parking structure.

Street Tax Fund – accounts for revenues received from the 0.50% sales tax levied for transportation and related projects.



City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual (restated)
Revenues:					
Taxes:					
Property taxes	2,258,613	2,258,613	2,284,069	25,456	2,265,538
Specific ownership	150,000	150,000	150,706	706	170,170
Special assessment	30,000	30,000	35,590	5,590	39,073
General sales tax	9,777,559	10,063,290	10,509,895	446,605	10,068,657
Use tax	527,027	527,027	574,359	47,332	542,344
Franchise tax	210,000	210,000	235,398	25,398	229,413
Total Taxes	12,953,199	13,238,930	13,790,017	551,087	13,315,195
Permits and Licenses:					
Contractors licenses	25,000	25,000	42,912	17,912	31,644
Liquor licenses	70,000	70,000	46,798	(23,202)	43,885
Dog licenses	-	-	10	10	45
Building permits	301,000	451,000	520,907	69,907	260,520
Sales tax license	40,000	40,000	12,375	(27,625)	72,525
Total Permits and Licenses	436,000	586,000	623,002	37,002	408,619
Intergovernmental:					
Mineral lease	300,000	300,000	690,249	390,249	441,849
County road and bridge	-	-	12,399	12,399	12,410
County sales tax	485,000	485,000	490,140	5,140	450,710
Highway use tax	300,000	300,000	312,063	12,063	307,939
Severance tax	150,000	150,000	213,471	63,471	197,967
Grants	350,000	2,845,903	262,192	(2,583,711)	1,882,913
Total Intergovernmental	1,585,000	4,080,903	1,980,514	(2,100,389)	3,293,788
Charges and Fees:					
Plan check and record fee	200,000	265,000	266,946	1,946	163,230
Cemetery fees	-	-	5,200	5,200	14,394
Police fines and court fees	165,800	165,800	206,847	41,047	138,202
Parking fees and fines	20,000	20,000	54,464	34,464	23,564
Impoundment fees	4,000	4,000	1,290	(2,710)	4,541
Recreation fees	1,358,860	1,013,860	1,398,369	384,509	1,215,447
Park and rafting fees	80,000	180,000	171,957	(8,043)	62,754
Downtown trash fees	50,000	50,000	57,124	7,124	52,085
Bag fees	-	-	50,090	50,090	-
Art fees	71,052	71,052	118,582	47,530	69,606
Total Charges and Fees	1,949,712	1,769,712	2,330,869	561,157	1,743,823
Other Revenues:					
Contributions	-	-	14,949	14,949	3,925
Investment income (loss)	125,000	125,000	482,253	357,253	(62,555)
Lease interest income	-	-	15,314	15,314	45,650
Police confiscated assets	-	-	491	491	319
Miscellaneous	151,622	151,622	100,341	(51,281)	98,328
Lease revenues	50,000	50,000	78,577	28,577	55,559
Overhead reimbursement	2,706,972	2,757,272	2,757,272	-	2,704,023
Other reimbursements	40,000	40,000	25,776	(14,224)	50,045
Total Other Revenues	3,073,594	3,123,894	3,474,973	351,079	2,895,294
Total Revenues	19,997,505	22,799,439	22,199,375	(600,064)	21,656,719

Refer to the accompanying notes to the RSI.

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)
(Continued)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual (restated)
Expenditures:					
General Government:					
Administration	791,379	791,379	655,468	135,911	736,781
Human resources	394,883	394,883	344,018	50,865	226,084
City Clerk and elections	548,546	501,307	637,901	(136,594)	560,144
Finance	1,163,917	1,163,917	1,155,007	8,910	1,072,081
Information technology	1,092,426	1,142,426	971,337	171,089	1,047,585
Municipal court	317,824	332,824	311,515	21,309	241,912
Legal	400,000	400,000	305,847	94,153	350,144
Legislative	136,590	106,590	172,011	(65,421)	151,267
Non-departmental	1,189,367	1,369,367	1,318,314	51,053	1,391,335
Total General Government	6,034,932	6,202,693	5,871,418	331,275	5,777,333
Public Safety:					
Police department	4,832,078	4,854,134	4,966,719	(112,585)	4,764,908
Total Public Safety	4,832,078	4,854,134	4,966,719	(112,585)	4,764,908
Community Development:					
Administration/planning	1,050,292	1,093,305	1,005,758	87,547	989,325
Building inspection	378,418	378,418	316,045	62,373	304,240
Total Community Development	1,428,710	1,471,723	1,321,803	149,920	1,293,565
Public Works:					
Engineering and administration	877,596	877,596	622,309	255,287	817,209
Facilities	743,651	743,651	630,724	112,927	644,459
Streets and alleys	1,488,844	1,488,844	1,483,163	5,681	1,349,800
Total Public Works	3,110,091	3,110,091	2,736,196	373,895	2,811,468
Culture and Recreation:					
Community center	2,469,035	2,469,035	2,689,568	(220,533)	2,221,567
Arts programs	880,768	935,768	772,834	162,934	539,269
Parks and cemetery	2,012,008	2,136,028	2,294,310	(158,282)	1,851,323
Total Culture and Recreation	5,361,811	5,540,831	5,756,712	(215,881)	4,612,159
Debt Service:					
Principal	-	-	30,707	(30,707)	29,274
Interest	-	-	803	(803)	2,236
Total Debt Service	-	-	31,510	(31,510)	31,510
Total Expenditures	20,767,622	21,179,472	20,684,358	495,114	19,290,943
Excess (Deficiency) of Revenues Over Expenditures	(770,117)	1,619,967	1,515,017	(104,950)	2,365,776
Other Financing Sources (Uses):					
Sale of assets	10,000	10,000	3,970	(6,030)	56,248
Insurance reimbursements	50,000	50,000	113,246	63,246	53,742
Transfers in	4,466,036	4,466,036	4,719,214	253,178	3,677,320
Transfers (out)	(4,264,863)	(6,960,766)	(6,780,079)	180,687	(3,767,295)
Total Other Financing Sources (Uses)	261,173	(2,434,730)	(1,943,649)	491,081	20,015
Net Change in Fund Balance	(508,944)	(814,763)	(428,632)	386,131	2,385,791
Fund Balance - Beginning of Year (restated)	11,392,466	14,295,301	14,123,241	(172,060)	11,737,450
Fund Balance - End of Year	10,883,522	13,480,538	13,694,609	214,071	14,123,241

Refer to the accompanying notes to the RSI.

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Fire and Ambulance Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative) Actual
Revenues:				
Charges for Services:				
Permits	15,000	15,000	23,320	8,320
Ambulance fees	1,510,018	1,510,018	1,581,769	71,751
Total Revenues	<u>1,525,018</u>	<u>1,525,018</u>	<u>1,605,089</u>	<u>80,071</u>
Expenditures:				
Public Safety:				
Salaries and wages	2,732,000	2,982,000	2,934,652	47,348
Personnel benefits	1,164,000	1,164,000	1,134,442	29,558
Administrative	706,951	751,807	638,612	113,195
Insurance	31,840	31,840	24,897	6,943
Repairs and maintenance	172,000	172,000	186,872	(14,872)
Supplies	113,000	113,000	80,741	32,259
Utilities	55,000	55,000	66,659	(11,659)
Total Expenditures	<u>4,974,791</u>	<u>5,269,647</u>	<u>5,066,875</u>	<u>202,772</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,449,773)	(3,744,629)	(3,461,786)	282,843
Other Financing Sources (Uses):				
Transfers in	3,449,773	3,649,773	3,461,786	(187,987)
Total Other Financing Sources (Uses)	<u>3,449,773</u>	<u>3,649,773</u>	<u>3,461,786</u>	<u>(187,987)</u>
Net Change in Fund Balance	-	(94,856)	-	94,856
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year (Deficit)	-	(94,856)	-	94,856

Refer to the accompanying notes to the RSI.

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Special Revenue Fund
Downtown Development Authority
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
Property taxes	65,000	345,880	347,237	1,357	69,287
Sales taxes	1,035,000	1,035,000	1,179,816	144,816	1,034,614
Charges for services	-	-	7,612	7,612	-
Other:					
Interest income	-	80,000	113,015	33,015	27,141
Miscellaneous	-	-	20,000	20,000	6,924
Total Revenues	<u>1,100,000</u>	<u>1,460,880</u>	<u>1,667,680</u>	<u>206,800</u>	<u>1,137,966</u>
Expenditures:					
General Government:					
Capital outlay	785,000	-	33,030	(33,030)	-
Insurance	1,458	1,458	872	586	933
Other	451,888	628,888	400,083	228,805	481,484
Debt service:					
Interest	40,410	40,410	2,694	37,716	4,534
Total Expenditures	<u>1,278,756</u>	<u>670,756</u>	<u>436,679</u>	<u>234,077</u>	<u>486,951</u>
Excess (Deficiency) of Revenues Over Expenditures	(178,756)	790,124	1,231,001	440,877	651,015
Other Financing Sources (Uses):					
Sale of assets	-	421,791	421,791	-	-
Transfer (out)	(450,000)	(450,000)	(474,649)	(24,649)	(188,596)
Total Other Financing Sources (Uses)	<u>(450,000)</u>	<u>(28,209)</u>	<u>(52,858)</u>	<u>(24,649)</u>	<u>(188,596)</u>
Net Change in Fund Balance - Budget Basis	<u>(628,756)</u>	<u>761,915</u>	1,178,143	<u>416,228</u>	462,419
Reconciliation to GAAP Basis:					
Interfund loan repayments and loan forgiveness			24,649		88,596
Net Income - GAAP Basis			1,202,792		551,015
Fund Balance - Beginning of Year			1,752,448		1,201,433
Fund Balance - End of Year			2,955,240		1,752,448

Refer to the accompanying notes to the RSI.

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Street Tax Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
General sales tax	3,259,186	3,354,430	3,503,255	148,825	3,356,178
Use tax	351,351	351,351	191,451	(159,900)	180,779
Other:					
Miscellaneous income	100,541	100,541	16,133	(84,408)	22,937
Interest income	16,000	16,000	186,629	170,629	56,413
Total Revenues	3,727,078	3,822,322	3,897,468	75,146	3,616,307
Expenditures:					
Transportation:					
Transit program	2,573,527	5,899,430	5,471,774	427,656	2,455,149
Other expenses	484,931	484,931	483,053	1,878	477,905
Total Transportation	3,058,458	6,384,361	5,954,827	429,534	2,933,054
Debt Service:					
Principal payment	275,000	275,000	290,000	(15,000)	285,000
Interest payment	47,000	47,000	27,360	19,640	33,858
Total Debt Service	322,000	322,000	317,360	4,640	318,858
Total Expenditures	3,380,458	6,706,361	6,272,187	434,174	3,251,912
Excess (Deficiency) of Revenues Over Expenditures	346,620	(2,884,039)	(2,374,719)	509,320	364,395
Other Financing Sources (Uses):					
Transfers in	-	2,675,903	2,675,903	-	175,000
Total Other Financing Sources (Uses)	-	2,675,903	2,675,903	-	175,000
Net Change in Fund Balance	346,620	(208,136)	301,184	509,320	539,395
Fund Balance - Beginning of Year	2,472,308	2,731,703	2,731,703	-	2,192,308
Fund Balance - End of Year	2,818,928	2,523,567	3,032,887	509,320	2,731,703

Refer to the accompanying notes to the RSI.

City of Glenwood Springs
Schedule of City's Net Pension Liability
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years *

	2022	2021	2020	2019	2018
Total Pension Liability					
Service cost	\$ 1,090	\$ 1,090	\$ 1,070	\$ 1,070	\$ 1,097
Interest on the total pension liability	67,734	70,305	72,134	74,746	77,283
Difference between expected and actual experience	12,802	-	12,284	-	34,308
Assumption changes	7,146	-	-	-	37,157
Benefit payments	(106,288)	(109,900)	(113,296)	(112,970)	(111,870)
Net Change in Total Pension Liability	(17,516)	(38,505)	(27,808)	(37,154)	37,975
Total Pension Liability - Beginning	1,019,337	1,057,842	1,085,650	1,122,804	1,084,829
Total Pension Liability - Ending (a)	<u>\$ 1,001,821</u>	<u>\$ 1,019,337</u>	<u>\$ 1,057,842</u>	<u>\$ 1,085,650</u>	<u>\$ 1,122,804</u>
Plan Fiduciary Net Position					
City contributions	\$ 33,961	\$ 34,643	\$ 34,643	\$ 30,000	\$ 30,000
Net investment income	(48,865)	81,101	64,644	77,661	1,183
Benefit payments	(106,288)	(109,900)	(113,296)	(112,970)	(111,870)
Pension Plan administrative expenses	(6,695)	(6,793)	(5,556)	(6,391)	(6,023)
State of Colorado supplemental discretionary payment	18,900	37,800	18,900	-	18,900
Net Change in Plan Fiduciary Net Position	(108,987)	36,851	(665)	(11,700)	(67,810)
Plan Fiduciary Net Position - Beginning	615,509	578,658	579,323	591,023	658,833
Plan Fiduciary Net Position - Ending (b)	<u>\$ 506,522</u>	<u>\$ 615,509</u>	<u>\$ 578,658</u>	<u>\$ 579,323</u>	<u>\$ 591,023</u>
Net Pension Liability - Ending (a) - (b)	<u>\$ 495,299</u>	<u>\$ 403,828</u>	<u>\$ 479,184</u>	<u>\$ 506,327</u>	<u>\$ 531,781</u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	50.56%	60.38%	54.70%	53.36%	52.64%
	2017	2016	2015	2014	
Total Pension Liability					
Service cost	\$ 1,097	\$ 1,995	\$ 1,995	\$ 3,072	
Interest on the total pension liability	79,620	72,956	75,406	81,959	
Benefit Changes	-	-	-	47,785	
Difference between expected and actual experience	-	82,914	-	(110,697)	
Assumption changes	-	42,460	-	-	
Benefit payments	(111,870)	(110,220)	(109,923)	(108,045)	
Net Change in Total Pension Liability	(31,153)	90,105	(32,522)	(85,926)	
Total Pension Liability - Beginning	1,115,982	1,025,877	1,058,399	1,144,325	
Total Pension Liability - Ending (a)	<u>\$ 1,084,829</u>	<u>\$ 1,115,982</u>	<u>\$ 1,025,877</u>	<u>\$ 1,058,399</u>	
Plan Fiduciary Net Position					
City contributions	\$ 30,000	\$ 33,105	\$ 24,749	\$ 24,749	
Net investment income	86,174	32,396	13,061	47,208	
Benefit payments	(111,870)	(110,220)	(109,923)	(108,045)	
Pension Plan administrative expenses	(7,200)	(1,257)	(3,268)	(1,335)	
State of Colorado supplemental discretionary payment	18,900	18,900	18,900	18,900	
Net Change in Plan Fiduciary Net Position	16,004	(27,076)	(56,481)	(18,523)	
Plan Fiduciary Net Position - Beginning	642,829	669,905	726,385	744,908	
Plan Fiduciary Net Position - Ending (b)	<u>\$ 658,833</u>	<u>\$ 642,829</u>	<u>\$ 669,905</u>	<u>\$ 726,385</u>	
Net Pension Liability - Ending (a) - (b)	<u>\$ 425,997</u>	<u>\$ 473,154</u>	<u>\$ 355,973</u>	<u>\$ 332,014</u>	
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	60.73%	57.60%	65.30%	68.63%	

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred one year prior.
Information is only available beginning in fiscal year 2014.

City of Glenwood Springs
Schedule of City Contributions
Fire and Police Pension Association of Colorado
Last 10 Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 52,861	\$ 52,861	\$ 53,543	\$ 53,543	\$ 44,500
Actual contribution, including State of Colorado discretionary payment	<u>(52,861)</u>	<u>(52,861)</u>	<u>(53,543)</u>	<u>(48,900)</u>	<u>(48,900)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,643</u>	<u>\$ (4,400)</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 33,105	\$ 33,105	\$ 43,649	\$ 43,649	\$ 43,649
Actual contribution, including State of Colorado discretionary payment	<u>(48,900)</u>	<u>(52,005)</u>	<u>(43,649)</u>	<u>(43,649)</u>	<u>(43,649)</u>
Contribution deficiency (excess)	<u>\$ (15,795)</u>	<u>\$ (18,900)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Refer to the accompanying notes to the RSI.

**City of Glenwood Springs
Notes to the Required Supplementary Information
December 31, 2023**

I. Notes to the Schedule of City's Proportionate Share of Net Pension (Asset) Liability

A. Changes to Assumptions or Other Inputs

1. Changes Since the January 1, 2022 Actuarial Valuation

- No changes

2. Changes Since the January 1, 2021 Actuarial Valuation

- No changes

3. Changes Since the January 1, 2020 Actuarial Valuation

- No changes

4. Changes Since the January 1, 2019 Actuarial Valuation

- No changes

5. Changes Since the January 1, 2018 Actuarial Valuation

For determining the total pension liability, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 Annuitant Mortality Tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00015.

6. Changes Since the January 1, 2017 Actuarial Valuation

- No changes.

7. Changes Since the January 1, 2016 Actuarial Valuation

- No changes.

8. Changes Since the January 1, 2015 Actuarial Valuation

Effective January 1, 2016, the post-retirement mortality tables for non-disabled retirees are a blend of the Annuitant and Employee RP-2014 generational mortality tables with blue collar adjustment projected with Scale BB. The occupationally disabled post-retirement mortality assumption uses the same table as used for healthy annuitants, except that it is a three-year set-forward, meaning a disabled member age 70 will be valued as if they were a 73-year-old healthy retiree. The totally disabled post-retirement mortality assumption uses the RP-2014 generational mortality tables for disabled annuitants, except an additional provision to apply a minimum 3% mortality probability to males and 2% mortality probability for females is included to reflect substantial impairment for this population. The pre-retirement off-duty mortality tables are adjusted to 55% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.00020.

City of Glenwood Springs
Notes to the Required Supplementary Information
December 31, 2023
(continued)

I. Notes to the Schedule of City's Proportionate Share of Net Pension (Asset) Liability (continued)

A. Changes to Assumptions or Other Inputs (continued)

9. Changes Since the January 1, 2014 Actuarial Valuation

For determining the total pension liability, the RP-2014 Mortality Tables for Blue Collar Employees, projected with Scale BB, 55% multiplier for off-duty mortality, is used in the valuation for off-duty mortality of active members. On-duty related mortality is assumed to be 0.00020 per year for all members of post-retirement benefits for members under age 55. For post-retirement members ages 65 and older, the RP-2014 Mortality Tables for Blue Collar Healthy Annuitants, projected with Scale BB, are used.

B. Changes of Benefit Terms

No changes during the years presented.

C. Changes of Size or Composition of Population Covered by Benefit Terms

No changes during the years presented.

II. Notes to the Schedule of City Contributions

A. Changes to Assumptions or Other Inputs

No changes during the years presented.

B. Changes of Benefit Terms

No changes during the years presented.

C. Changes of Size or Composition of Population Covered by Benefit Terms

No changes during the years presented.

SUPPLEMENTARY INFORMATION



MAJOR CAPITAL PROJECT FUNDS

Capital Projects Fund – accounts for major City Projects which are financed by a 0.50% sales tax.

Acquisitions and Improvements Fund – accounts for revenues and expenditures received from a 1.00% sales tax and special assessments levied for capital improvements purposes.



City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
Sales tax	3,259,186	3,354,430	3,503,256	148,826	3,356,177
Use tax	70,270	70,270	191,451	121,181	180,779
Intergovernmental:					
Grants	-	100,000	26,188	(73,812)	-
Fees and Charges:					
Park land fees	500,000	50,000	27,379	(22,621)	330,401
Other:					
Interest income	50,000	50,000	127,402	77,402	(31)
Other income	40,541	93,813	58,603	(35,210)	17,800
Total Revenues	3,919,997	3,718,513	3,934,279	215,766	3,885,126
Expenditures:					
General government	905,500	991,462	599,951	391,511	565,585
Public transportation	30,000	30,000	-	30,000	-
Public safety	109,000	109,000	79,986	29,014	8,560
Community development	572,000	572,000	-	572,000	-
Public works	1,619,094	1,419,094	1,337,052	82,042	897,499
Culture and recreation	2,373,166	1,849,959	1,170,169	679,790	983,562
Debt Service:					
Principal	-	-	180,917	(180,917)	41,543
Interest	-	-	11,049	(11,049)	3,173
Total Expenditures	5,608,760	4,971,515	3,379,124	1,592,391	2,499,922
Excess (Deficiency) of Revenues Over Expenditures	(1,688,763)	(1,253,002)	555,155	1,808,157	1,385,204
Other Financing Sources (Uses):					
Insurance reimbursements	-	121,404	121,404	-	-
Transfers in	100,000	100,000	100,000	-	30,000
Transfers (out)	(1,071,400)	(1,579,620)	(1,579,620)	-	(645,000)
Total Other Financing Sources (Uses)	(971,400)	(1,358,216)	(1,358,216)	-	(615,000)
Net Change in Fund Balance	(2,660,163)	(2,611,218)	(803,061)	1,808,157	770,204
Fund Balance - Beginning of Year	6,318,826	6,847,500	6,847,500	-	6,077,296
Fund Balance - End of Year	3,658,663	4,236,282	6,044,439	1,808,157	6,847,500

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Capital Projects Fund
Acquisition and Improvement fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual (restated)
Revenues:					
Taxes:					
Sales tax	6,518,373	6,708,861	7,006,511	297,650	6,712,355
Use tax	175,677	175,677	382,901	207,224	361,558
Intergovernmental:					
Grants	5,850,000	921,466	786,266	(135,200)	859,538
Other:					
Interest income	150,000	150,000	789,370	639,370	196,895
Donations	-	-	11,400	11,400	9,021
Other income	81,081	81,081	32,774	(48,307)	31,121
Total Revenues	12,775,131	8,037,085	9,009,222	972,137	8,170,488
Expenditures:					
General Government:					
General and administrative	1,101,433	1,361,433	1,276,537	84,896	1,056,504
Bond fees	-	-	400	(400)	1,600
Other projects - Land acquisition	-	1,800,000	1,797,301	2,699	-
Total General Government	1,101,433	3,161,433	3,074,238	87,195	1,058,104
Culture and Recreation:					
Parks, trails, and open space	-	228,000	206,716	21,284	296,804
Other projects	118,345	195,190	16,015	179,175	-
Total Culture and Recreation	118,345	423,190	222,731	200,459	296,804
Public Works:					
Streets and sidewalks	9,930,000	3,104,004	2,277,440	826,564	4,494,843
Other projects	-	-	136	(136)	-
Total Public Works	9,930,000	3,104,004	2,277,576	826,428	4,494,843
Debt Service:					
Principal	1,415,000	1,415,000	1,415,000	-	1,375,000
Interest	529,353	529,353	559,329	(29,976)	601,598
Total Debt Service	1,944,353	1,944,353	1,974,329	(29,976)	1,976,598
Total Expenditures	13,094,131	8,632,980	7,548,874	1,084,106	7,826,349
Excess (Deficiency) of Revenues Over Expenditures	(319,000)	(595,895)	1,460,348	2,056,243	344,139
Other Financing Sources (Uses):					
Transfers in	450,000	450,000	600,000	150,000	-
Transfers (out)	(1,807,535)	(1,807,535)	(1,807,535)	-	(1,420,000)
Total Other Financing Sources (Uses)	(1,357,535)	(1,357,535)	(1,207,535)	150,000	(1,420,000)
Net Change in Fund Balance	(1,676,535)	(1,953,430)	252,813	2,206,243	(1,075,861)
Fund Balance - Beginning of Year	10,739,672	11,254,792	11,254,792	-	12,330,653
Fund Balance - End of Year	9,063,137	9,301,362	11,507,605	2,206,243	11,254,792

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Tourism Fund – accounts for funds received from a two and one-half percent rent tax on accommodations. Expenditures are restricted for tourism promotion purposes.

Workforce Housing Fund – accounts for the 2.50% lodging tax designated towards developing and increasing the supply of workforce housing for Glenwood Springs residents and employees of Glenwood Springs businesses, in addition to supporting programs to reduce the cost of renting or purchasing workforce housing within the City.

Victims Assistance and Law Enforcements Fund (V.A.L.E.) – accounts for funds received from a surcharge for violation of all municipal ordinances and violations of the Model Traffic Code. Expenditures are restricted to victims' and witnesses' services and reimbursements and to Police Department equipment purchases, training, and additional personnel costs.

Conservation Trust Fund – accounts for funds received and restricted as to use in the acquisition, development and maintenance of new conservation sites pursuant to Colorado Revised Statutes.

Bus Tax Fund – accounts for the 0.20% sales tax designated towards "Ride Glenwood Springs" bus service.

Marijuana Sales Tax Fund – accounts for the 5.00% sales tax and 5.00% excise tax designated towards marijuana regulation enforcement, education, and public health programs.

Tobacco Sales Tax Fund – accounts for the 40.00% sales tax on tobacco products designated towards drug, alcohol, and tobacco prevention, youth mental and physical health, and other related city expenses.

General Improvement District Number 1980 Fund – The District's primary purpose is to provide infrastructure improvements to specific areas within the downtown area. The District's primary funding source is an ad valorem tax.

CAPITAL PROJECT FUNDS

Emergency Services Equipment Replacement Fund – accounts for revenues received on a pro-rated basis from the Glenwood Springs Rural Fire Protection District and transfers from the General Fund for the purchase of emergency services, facilities and equipment.

City of Glenwood Springs, Colorado
Combining Balance Sheets
Non-major Governmental Funds
December 31, 2023

	Special Revenue Funds					
	Tourism Fund	Workforce Housing Fund	V.A.L.E. Fund	Conservation Trust Fund	Bus Tax Fund	Subtotal
Assets:						
Cash and investments - Unrestricted	939,045	1,608,450	66,398	348,437	2,301,873	5,264,203
Receivables:						
Taxes	127,662	127,662	-	-	151,487	406,811
Trade accounts, net of allowance	-	-	-	-	131,191	131,191
Interest	55	-	-	-	-	55
Total Assets	<u>1,066,762</u>	<u>1,736,112</u>	<u>66,398</u>	<u>348,437</u>	<u>2,584,551</u>	<u>5,802,260</u>
Liabilities:						
Accounts payable	15,738	-	-	38,648	316,416	370,802
Total Liabilities	<u>15,738</u>	<u>-</u>	<u>-</u>	<u>38,648</u>	<u>316,416</u>	<u>370,802</u>
Deferred Inflows of Resources:						
Unavailable property taxes	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:						
Restricted	-	-	-	309,789	-	309,789
Committed	1,051,024	1,736,112	66,398	-	2,268,135	5,121,669
Assigned	-	-	-	-	-	-
Total Fund Balance	<u>1,051,024</u>	<u>1,736,112</u>	<u>66,398</u>	<u>309,789</u>	<u>2,268,135</u>	<u>5,431,458</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>1,066,762</u>	<u>1,736,112</u>	<u>66,398</u>	<u>348,437</u>	<u>2,584,551</u>	<u>5,802,260</u>

(continued)

City of Glenwood Springs, Colorado
Combining Balance Sheets
Non-major Governmental Funds
December 31, 2023
(continued)

				Capital Projects Fund	
	Marijuana Sales Tax Fund	Tobacco Sales Tax Fund	General Improvement District No. 1980	Emergency Services Equipment Replacement	Total Non-major Governmental Totals
Assets:					
Cash and investments - Unrestricted	116,165	173,197	224,438	5,621,212	11,399,215
Receivables:					
Taxes	21,140	69,736	52,657	-	550,344
Trade accounts, net of allowance	-	-	-	-	131,191
Interest	-	-	-	-	55
Total Assets	<u>137,305</u>	<u>242,933</u>	<u>277,095</u>	<u>5,621,212</u>	<u>12,080,805</u>
Liabilities:					
Accounts payable	-	-	-	22,679	393,481
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,679</u>	<u>393,481</u>
Deferred Inflows of Resources:					
Unavailable property taxes	-	-	52,409	-	52,409
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>52,409</u>	<u>-</u>	<u>52,409</u>
Fund Balances:					
Restricted	-	-	-	-	309,789
Committed	137,305	242,933	224,686	-	5,726,593
Assigned	-	-	-	5,598,533	5,598,533
Total Fund Balance	<u>137,305</u>	<u>242,933</u>	<u>224,686</u>	<u>5,598,533</u>	<u>11,634,915</u>
Total Liabilities, Deferred Inflows and Fund Balances	<u>137,305</u>	<u>242,933</u>	<u>277,095</u>	<u>5,621,212</u>	<u>12,080,805</u>

City of Glenwood Springs, Colorado
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2023

	Special Revenue Funds					Subtotal
	Tourism Fund	Workforce Housing Fund	V.A.L.E. Fund	Conservation Trust Fund	Bus Tax Fund	
Revenues:						
Taxes	1,725,665	1,736,112	-	-	1,477,774	4,939,551
Intergovernmental revenue	-	-	-	291,806	334,863	626,669
Charges for services	-	-	43,943	-	9,384	53,327
Investment income	2,073	-	880	884	5,028	8,865
Miscellaneous	-	-	6	-	46,568	46,574
Total Revenues	<u>1,727,738</u>	<u>1,736,112</u>	<u>44,829</u>	<u>292,690</u>	<u>1,873,617</u>	<u>5,674,986</u>
Expenditures:						
General governmental	-	-	17,972	-	-	17,972
Transportation	-	-	-	-	2,070,166	2,070,166
Public safety	-	-	-	-	-	-
Community and economic development	1,311,016	-	-	-	-	1,311,016
Culture and recreation	-	-	-	171,083	-	171,083
Total Expenditures	<u>1,311,016</u>	<u>-</u>	<u>17,972</u>	<u>171,083</u>	<u>2,070,166</u>	<u>3,570,237</u>
Excess (Deficiency) of Revenues Over Expenditures	416,722	1,736,112	26,857	121,607	(196,549)	2,104,749
Other Financing Sources (Uses):						
Transfers in	-	-	-	-	-	-
Transfers (out)	(422,379)	-	-	(150,000)	-	(572,379)
Total Other Financing Sources (Uses)	<u>(422,379)</u>	<u>-</u>	<u>-</u>	<u>(150,000)</u>	<u>-</u>	<u>(572,379)</u>
Net Change in Fund Balance	(5,657)	1,736,112	26,857	(28,393)	(196,549)	1,532,370
Fund Balance - Beginning of Year	<u>1,056,681</u>	<u>-</u>	<u>39,541</u>	<u>338,182</u>	<u>2,464,684</u>	<u>3,899,088</u>
Fund Balance - End of Year	<u>1,051,024</u>	<u>1,736,112</u>	<u>66,398</u>	<u>309,789</u>	<u>2,268,135</u>	<u>5,431,458</u>

(continued)

City of Glenwood Springs, Colorado
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2023
(continued)

	Marijuana Sales Tax Fund	Tobacco Sales Tax Fund	General Improvement District No. 1980	Capital Projects Fund Emergency Services Equipment Replacement	Total Non-major Governmental Totals
Revenues:					
Taxes	330,668	842,232	53,672	-	6,166,123
Intergovernmental revenue	-	-	-	322,214	948,883
Charges for services	-	-	-	-	53,327
Investment income	-	-	65	14,435	23,365
Miscellaneous	-	6,500	-	391,505	444,579
Total Revenues	330,668	848,732	53,737	728,154	7,636,277
Expenditures:					
General governmental	-	-	14,574	-	32,546
Transportation	-	-	-	-	2,070,166
Public safety	100,000	160,000	-	88,762	348,762
Community and economic development	-	-	-	-	1,311,016
Culture and recreation	-	-	-	-	171,083
Total Expenditures	100,000	160,000	14,574	88,762	3,933,573
Excess (Deficiency) of Revenues Over Expenditures	230,668	688,732	39,163	639,392	3,702,704
Other Financing Sources (Uses):					
Transfers in	-	-	-	922,390	922,390
Transfers (out)	(360,000)	(750,000)	-	-	(1,682,379)
Total Other Financing Sources (Uses)	(360,000)	(750,000)	-	922,390	(759,989)
Net Change in Fund Balance	(129,332)	(61,268)	39,163	1,561,782	2,942,715
Fund Balance - Beginning of Year	266,637	304,201	185,523	4,036,751	8,692,200
Fund Balance - End of Year	137,305	242,933	224,686	5,598,533	11,634,915

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Capital Projects Fund
Tourism Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
Accommodations tax	1,589,351	1,689,351	1,725,665	36,314	1,650,044
Other:					
Interest income	500	500	2,073	1,573	145
Total Revenues	<u>1,589,851</u>	<u>1,689,851</u>	<u>1,727,738</u>	<u>37,887</u>	<u>1,650,189</u>
Expenditures:					
Economic Development:					
Salary and benefits	191,054	191,054	191,054	-	181,878
Administrative	29,439	29,439	29,288	151	26,668
Special events	-	-	19,845	(19,845)	8,559
Visitor services	150,000	150,000	100,000	50,000	100,000
Public relations	9,500	9,500	7,886	1,614	9,623
Printing and distribution (brochures, postcards, etc.)	850,245	850,245	864,608	(14,363)	758,944
Database and internet marketing	30,000	30,000	24,273	5,727	18,796
Advertising and promotion	94,505	94,505	24,486	70,019	73,951
Travel and booth expenses	15,640	15,640	16,294	(654)	30,832
Consulting services	50,000	50,000	30,105	19,895	-
Other expenses	-	-	3,177	(3,177)	2,643
Total Expenditures	<u>1,420,383</u>	<u>1,420,383</u>	<u>1,311,016</u>	<u>109,367</u>	<u>1,211,894</u>
Excess (Deficiency) of Revenues Over Expenditures	169,468	269,468	416,722	147,254	438,295
Other Financing Sources (Uses):					
Transfers (out)	(169,201)	(169,201)	(422,379)	(253,178)	(50,000)
Total Other Financing Sources (Uses)	<u>(169,201)</u>	<u>(169,201)</u>	<u>(422,379)</u>	<u>(253,178)</u>	<u>(50,000)</u>
Net Change in Fund Balance	267	100,267	(5,657)	(105,924)	388,295
Fund Balance - Beginning of Year	<u>909,137</u>	<u>1,056,681</u>	<u>1,056,681</u>	<u>-</u>	<u>668,386</u>
Fund Balance - End of Year	<u>909,404</u>	<u>1,156,948</u>	<u>1,051,024</u>	<u>(105,924)</u>	<u>1,056,681</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Workforce Housing Fund
For the Year Ended December 31, 2023

	2023			Final Budget Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes:				
Accommodations tax	-	1,689,851	1,736,112	46,261
Total Revenues	-	1,689,851	1,736,112	46,261
Expenditures:				
Economic development:				
Other expenses	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	-	1,689,851	1,736,112	46,261
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	-	1,689,851	1,736,112	46,261

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
V.A.L.E. Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Charges for services:					
Assessments	20,000	35,000	43,943	8,943	25,179
Other:					
Other income	-	-	6	6	-
Interest income	1,000	1,000	880	(120)	872
Total Revenues	<u>21,000</u>	<u>36,000</u>	<u>44,829</u>	<u>8,829</u>	<u>26,051</u>
Expenditures:					
General Government:					
Victim/witness assistance	20,000	20,000	17,972	2,028	17,598
Total Expenditures	<u>20,000</u>	<u>20,000</u>	<u>17,972</u>	<u>2,028</u>	<u>17,598</u>
Net Change in Fund Balance	1,000	16,000	26,857	10,857	8,453
Fund Balance - Beginning of Year	<u>38,669</u>	<u>39,541</u>	<u>39,541</u>	<u>-</u>	<u>31,088</u>
Fund Balance - End of Year	<u>39,669</u>	<u>55,541</u>	<u>66,398</u>	<u>10,857</u>	<u>39,541</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Conservation Trust Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative) Actual
Revenues:				
Intergovernmental:				
Colorado Lottery	115,000	115,000	141,806	26,806
Grants	-	-	150,000	150,000
Other:				
Interest income	1,000	1,000	884	(116)
Total Revenues	<u>116,000</u>	<u>116,000</u>	<u>292,690</u>	<u>176,690</u>
Expenditures:				
Culture and Recreation:				
Projects	134,000	174,000	171,083	2,917
Total Expenditures	<u>134,000</u>	<u>174,000</u>	<u>171,083</u>	<u>2,917</u>
Excess (Deficiency) of Revenues Over Expenditures	(18,000)	(58,000)	121,607	179,607
Other Financing (Uses):				
Transfer (out)	-	-	(150,000)	(150,000)
Total Other Financing (Uses)	<u>-</u>	<u>-</u>	<u>(150,000)</u>	<u>(150,000)</u>
Net Change in Fund Balance	(18,000)	(58,000)	(28,393)	29,607
Fund Balance - Beginning of Year	<u>361,063</u>	<u>338,182</u>	<u>338,182</u>	<u>-</u>
Fund Balance - End of Year	<u>343,063</u>	<u>280,182</u>	<u>309,789</u>	<u>338,182</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Bus Tax Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
General sales tax	1,303,675	1,341,773	1,401,199	59,426	1,342,372
Use tax	175,675	175,675	76,575	(99,100)	72,306
Intergovernmental:					
Grants and awards	808,291	808,291	334,863	(473,428)	985,162
Charges for Services:					
Advertising fees	5,000	5,000	9,384	4,384	11,132
Other:					
Interest income	5,000	5,000	5,028	28	271
Miscellaneous income	17,216	17,216	46,568	29,352	10,903
Total Revenues	<u>2,314,857</u>	<u>2,352,955</u>	<u>1,873,617</u>	<u>(479,338)</u>	<u>2,422,146</u>
Expenditures:					
Transportation:					
Fixed labor	475,000	475,000	478,564	(3,564)	451,476
Direct labor	525,000	525,000	562,390	(37,390)	491,074
Employee bus pass	1,000	1,000	-	1,000	732
Direct mileage cost	250,000	250,000	277,067	(27,067)	239,315
Training	135,000	135,000	118,351	16,649	128,872
Transit operations	30,000	30,000	30,000	-	81,848
Capital costs	65,000	65,000	117,166	(52,166)	53,999
Other	581,936	726,049	486,628	239,421	266,903
Total Expenditures	<u>2,062,936</u>	<u>2,207,049</u>	<u>2,070,166</u>	<u>136,883</u>	<u>1,714,219</u>
Net Change in Fund Balance	251,921	145,906	(196,549)	(342,455)	707,927
Fund Balance - Beginning of Year	<u>1,794,839</u>	<u>2,464,684</u>	<u>2,464,684</u>	<u>-</u>	<u>1,756,757</u>
Fund Balance - End of Year	<u>2,046,760</u>	<u>2,610,590</u>	<u>2,268,135</u>	<u>(342,455)</u>	<u>2,464,684</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Marijuana Sales Tax Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
General sales tax	350,000	350,000	329,032	(20,968)	363,422
Other tax	50,000	1,636	1,636	-	42,698
Other:					
Interest income	1,000	1,000	-	(1,000)	-
Total Revenues	<u>401,000</u>	<u>352,636</u>	<u>330,668</u>	<u>(21,968)</u>	<u>406,120</u>
Expenditures:					
Public Safety:					
Other expenses	100,500	100,500	100,000	500	-
Total Expenditures	<u>100,500</u>	<u>100,500</u>	<u>100,000</u>	<u>500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	300,500	252,136	230,668	(21,468)	406,120
Other Financing Sources (Uses):					
Transfers (out)	(360,000)	(360,000)	(360,000)	-	(460,000)
Total Other Financing Sources (Uses)	<u>(360,000)</u>	<u>(360,000)</u>	<u>(360,000)</u>	<u>-</u>	<u>(460,000)</u>
Net Change in Fund Balance	(59,500)	(107,864)	(129,332)	(21,468)	(53,880)
Fund Balance - Beginning of Year	286,906	266,637	266,637	-	320,517
Fund Balance - End of Year	<u>227,406</u>	<u>158,773</u>	<u>137,305</u>	<u>(21,468)</u>	<u>266,637</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Special Revenue Fund
Tobacco Sales Tax Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023			2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative) Actual
Revenues:				
Taxes:				
General sales tax	700,000	800,000	842,232	42,232
Investment Income	1,000	1,000	-	(1,000)
Miscellaneous income	10,000	10,000	6,500	(3,500)
Total Revenues	711,000	811,000	848,732	37,732
Expenditures:				
General Government:				
Other expenses	11,000	171,000	160,000	11,000
Total Expenditures	11,000	171,000	160,000	11,000
Excess (Deficiency) of Revenues Over Expenditures	700,000	640,000	688,732	48,732
Other Financing Sources (Uses):				
Transfers (out)	(750,000)	(750,000)	(750,000)	-
Total Other Financing Sources (Uses)	(750,000)	(750,000)	(750,000)	-
Net Change in Fund Balance	(50,000)	(110,000)	(61,268)	48,732
Fund Balance - Beginning of Year	314,463	304,201	304,201	-
Fund Balance - End of Year	264,463	194,201	242,933	48,732

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Capital Projects Fund
General Improvement District No. 1980
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Taxes:					
Property taxes	40,000	40,000	51,098	11,098	48,988
Specific ownership taxes	2,500	2,500	2,574	74	2,723
Other:					
Interest income	-	-	65	65	80
Total Revenues	<u>42,500</u>	<u>42,500</u>	<u>53,737</u>	<u>11,237</u>	<u>51,791</u>
Expenditures:					
General Government:					
Miscellaneous and Treasurer's fees	1,000	1,000	992	8	965
Other	13,582	13,582	13,582	-	13,580
Total Expenditures	<u>14,582</u>	<u>14,582</u>	<u>14,574</u>	<u>8</u>	<u>14,545</u>
Net Change in Fund Balance	27,918	27,918	39,163	11,245	37,246
Fund Balance - Beginning of Year	<u>185,471</u>	<u>185,523</u>	<u>185,523</u>	<u>-</u>	<u>148,277</u>
Fund Balance - End of Year	<u>213,389</u>	<u>213,441</u>	<u>224,686</u>	<u>11,245</u>	<u>185,523</u>

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget (GAAP Basis) and Actual
Capital Projects Fund
Emergency Services Equipment Replacement Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Revenues:					
Rural Fire District contribution	340,068	340,068	322,214	(17,854)	240,030
Interest income	-	-	14,435	14,435	4,653
Impact fees	100,000	100,000	391,505	291,505	97,295
Total Revenues	<u>440,068</u>	<u>440,068</u>	<u>728,154</u>	<u>288,086</u>	<u>341,978</u>
Expenditures:					
Public Safety:					
Fire equipment replacement	1,023,000	123,000	88,762	34,238	73,778
Land acquisition	1,300,000	-	-	-	-
Total Expenditures	<u>2,323,000</u>	<u>123,000</u>	<u>88,762</u>	<u>34,238</u>	<u>73,778</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,882,932)	317,068	639,392	322,324	268,200
Other Financing Sources (Uses):					
Sale of assets	-	-	-	-	700
Transfer in	915,090	915,090	922,390	7,300	657,445
Total Other Financing Sources (Uses)	<u>915,090</u>	<u>915,090</u>	<u>922,390</u>	<u>7,300</u>	<u>658,145</u>
Net Change in Fund Balance	(967,842)	1,232,158	1,561,782	329,624	926,345
Fund Balance - Beginning of Year	<u>4,037,711</u>	<u>4,036,751</u>	<u>4,036,751</u>	-	<u>3,110,406</u>
Fund Balance - End of Year	<u><u>3,069,869</u></u>	<u><u>5,268,909</u></u>	<u><u>5,598,533</u></u>	<u><u>329,624</u></u>	<u><u>4,036,751</u></u>

PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for any activity for which a fee is charged to external users for goods or services.

Water and Wastewater Fund – accounts for activities of the fund that supplies water and sewer services to the citizens in the water and sewer service area. City water is provided on a metered basis.

Electric System Fund – accounts for activities related to the purchase and delivery of power within the City electric service area.

Airport Operations Fund – accounts for activities related to user charges and maintenance expenses for the airport.

Landfill Operations Fund – accounts for the activities related to the operations of the City landfill and recycling program.

Broadband Fund – accounts for the activities related to the purchase and operation of the City installed and owned fiber optic-based network, which provides internet service to both residents and businesses within the City.

Trash Fund – accounts for activities related to user charges and expenses for the trash program operated by a third party.

INTERNAL SERVICE FUND

Internal service funds are used to account for services to other departments or agencies of the government, or to other governments on a cost-reimbursement basis.

Fleet Service Fund - accounts for the repair and maintenance costs and the capital replacement plan of the City's vehicles and heavy equipment, excluding fire trucks.



City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Water and Wastewater Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Operating Revenues:					
Charges for Services:					
Water user fees	4,200,000	4,200,000	4,430,188	230,188	4,148,148
Wastewater user fees	4,100,000	4,100,000	4,060,164	(39,836)	4,184,267
Wastewater tap fees	-	-	38,223	38,223	-
Meter sales	10,000	10,000	25,094	15,094	27,206
Connection fees	3,500	3,500	4,550	1,050	3,300
Other	-	-	480,077	480,077	1,453
Total Operating Revenues	<u>8,313,500</u>	<u>8,313,500</u>	<u>9,038,296</u>	<u>724,796</u>	<u>8,364,374</u>
Operating Expenses:					
Administration	1,241,332	1,241,332	1,168,047	73,285	1,119,925
Customer service	189,944	189,944	193,487	(3,543)	190,258
Water plant operation	1,015,441	1,015,441	826,750	188,691	891,914
Water transmission and distribution	922,231	992,231	780,624	211,607	752,395
Wastewater plant operation and improvement	1,024,855	1,099,855	1,099,715	140	1,860,137
Wastewater collection and transmission	712,240	712,240	687,246	24,994	442,316
Depreciation and amortization	1,875,000	2,087,523	2,148,380	(60,857)	2,031,440
Capital outlay	4,044,000	5,624,300	5,349,956	274,344	4,380,883
Total Operating Expenses	<u>11,025,043</u>	<u>12,962,866</u>	<u>12,254,205</u>	<u>708,661</u>	<u>11,669,268</u>
Operating Income (Loss)	<u>(2,711,543)</u>	<u>(4,649,366)</u>	<u>(3,215,909)</u>	<u>1,433,457</u>	<u>(3,304,894)</u>
Non-Operating Revenues (Expenses):					
Investment income	50,000	50,000	146,449	96,449	43,145
Grants and contributions	-	-	435,058	435,058	378,040
Interest expense	(461,605)	(461,605)	(441,671)	19,934	(514,900)
Insurance recoveries	-	-	124,536	(124,536)	2,265
Total Non-Operating Revenues (Expenses):	<u>(411,605)</u>	<u>(411,605)</u>	<u>264,372</u>	<u>426,905</u>	<u>(91,450)</u>
Income (Loss) before Contributions and Transfers	<u>(3,123,148)</u>	<u>(5,060,971)</u>	<u>(2,951,537)</u>	<u>1,860,362</u>	<u>(3,396,344)</u>
Transfers (out)	(653,600)	(653,600)	(653,600)	-	(611,056)
Capital contributions	50,000	50,000	1,527,812	1,477,812	659,717
Change in Net Position - Budget Basis	<u>(3,726,748)</u>	<u>(5,664,571)</u>	<u>(2,077,325)</u>	<u>3,338,174</u>	<u>(3,347,683)</u>
Reconciliation to GAAP Basis:					
Capitalized assets			4,900,232		4,380,883
Total Adjustments			<u>4,900,232</u>		<u>4,380,883</u>
Net Income (Loss) - GAAP Basis			2,822,907		1,033,200
Net Position - Beginning of Year			38,099,998		37,066,798
Net Position - End of Year			<u>40,922,905</u>		<u>38,099,998</u>

City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Electric System Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Operating Revenues:					
Charges for Services:					
Commercial	11,150,000	11,150,000	9,901,552	(1,248,448)	9,461,700
Residential	4,500,000	5,500,000	5,802,084	302,084	5,215,782
Municipal	130,000	130,000	138,502	8,502	98,720
Security lights	15,000	15,000	10,771	(4,229)	11,722
Service connect fees	14,500	14,500	25,520	11,020	13,395
Other	13,000	13,000	135,537	122,537	150,878
Total Operating Revenues	<u>15,822,500</u>	<u>16,822,500</u>	<u>16,013,966</u>	<u>(808,534)</u>	<u>14,952,197</u>
Expenses:					
Purchased power	10,000,000	10,000,000	9,969,123	30,877	10,031,327
Maintenance and distribution	1,500,880	1,500,880	1,414,391	86,489	1,240,714
Customer accounts	629,788	629,788	658,323	(28,535)	641,941
General and administrative	1,179,203	1,209,943	931,040	278,903	975,215
Capital outlay	5,905,000	5,905,000	4,223,666	1,681,334	3,879,612
Depreciation and amortization	1,100,000	1,100,000	1,013,296	86,704	879,582
Total Operating Expenses	<u>20,314,871</u>	<u>20,345,611</u>	<u>18,209,839</u>	<u>2,135,772</u>	<u>17,648,391</u>
Operating Income (Loss)	<u>(4,492,371)</u>	<u>(3,523,111)</u>	<u>(2,195,873)</u>	<u>1,327,238</u>	<u>(2,696,194)</u>
Non-Operating Revenues (Expenses):					
Gain (loss) on disposal of assets	-	-	(22,916)	(22,916)	(8,312)
Investment income	25,000	25,000	35,033	10,033	(45,551)
Interest expense	(266,341)	(608,123)	(388,192)	219,931	(338,327)
Insurance recoveries	-	-	-	-	29,764
Total Non-Operating Revenues (Expenses):	<u>(241,341)</u>	<u>(583,123)</u>	<u>(376,075)</u>	<u>207,048</u>	<u>(362,426)</u>
Income (Loss) before Contributions and Transfers:	<u>(4,733,712)</u>	<u>(4,106,234)</u>	<u>(2,571,948)</u>	<u>1,534,286</u>	<u>(3,058,620)</u>
Capital contributions	200,000	200,000	123,952	(76,048)	290,758
Transfers in	405,917	405,917	405,917	-	181,528
Transfers (out)	<u>(1,293,700)</u>	<u>(1,293,700)</u>	<u>(1,293,700)</u>	<u>-</u>	<u>(1,326,264)</u>
Change in Net Position - Budget Basis	<u>(5,421,495)</u>	<u>(4,794,017)</u>	<u>(3,335,779)</u>	<u>1,458,238</u>	<u>(3,912,598)</u>
Reconciliation to GAAP Basis:					
Capitalized assets			4,088,110		3,827,761
Total Adjustments			<u>4,088,110</u>		<u>3,827,761</u>
Net Income (Loss) - GAAP Basis			752,331		(84,837)
Net Position - Beginning of Year			<u>12,784,403</u>		<u>12,869,240</u>
Net Position - End of Year			<u>13,536,734</u>		<u>12,784,403</u>

City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Airport Operations Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Operating Revenues:					
Rentals:					
Airport/land lease	34,312	34,312	25,080	(9,232)	32,980
Charges for Services:					
Annual user fees	3,000	3,000	600	(2,400)	1,610
Long-term tie downs	5,075	5,075	600	(4,475)	7,100
Transient tie downs	2,715	2,715	7,660	4,945	4,725
Fuel sales	216,500	216,500	232,333	15,833	231,584
Other income	-	-	-	-	8,000
Total Operating Revenues	<u>261,602</u>	<u>261,602</u>	<u>266,273</u>	<u>4,671</u>	<u>285,999</u>
Operating Expenses:					
Administration	47,303	47,303	6,714	40,589	43,087
Operations	203,560	203,560	168,065	35,495	201,413
Depreciation	10,000	45,000	43,966	1,034	38,277
Capital outlay	-	-	49,398	(49,398)	608,295
Total Operating Expenses	<u>260,863</u>	<u>295,863</u>	<u>268,143</u>	<u>27,720</u>	<u>891,072</u>
Operating Income (Loss)	739	(34,261)	(1,870)	32,391	(605,073)
Non-Operating Revenues (Expenses):					
Interest expense	(7,000)	(7,000)	(6,000)	1,000	-
Intergovernmental awards	-	-	-	-	361,013
Total Non-Operating Revenues (Expenses):	<u>(7,000)</u>	<u>(7,000)</u>	<u>(6,000)</u>	<u>1,000</u>	<u>361,013</u>
Change in Net Position - Budget Basis	<u>(6,261)</u>	<u>(41,261)</u>	<u>(7,870)</u>	<u>33,391</u>	<u>(244,060)</u>
Reconciliation to GAAP Basis:					
Capitalized assets			49,398		608,295
Total Adjustments			<u>49,398</u>		<u>608,295</u>
Net Income (Loss) - GAAP Basis			41,528		364,235
Net Position - Beginning of Year			<u>976,207</u>		<u>611,972</u>
Net Position - End of Year			<u>1,017,735</u>		<u>976,207</u>

City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Landfill Operations Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual (Restated)
Operating Revenues:					
Disposal fees	2,112,710	2,112,710	2,446,151	333,441	2,308,418
Composting fees	639,000	639,000	732,495	93,495	639,030
Other income	51,500	51,500	50,692	(808)	46,911
Total Operating Revenues	<u>2,803,210</u>	<u>2,803,210</u>	<u>3,229,338</u>	<u>426,128</u>	<u>2,994,359</u>
Operating Expenses:					
Personnel costs	1,137,125	1,137,125	1,151,484	(14,359)	1,085,362
Operating costs	1,464,595	1,578,095	1,010,376	567,719	833,510
Utilities	29,000	29,000	25,512	3,488	24,903
Insurance	37,000	37,000	44,130	(7,130)	32,720
Allocated costs	153,464	153,464	153,464	-	150,360
Landfill compliance costs (recovery)	100,000	100,000	(188,755)	288,755	155,814
Depreciation and amortization	125,000	190,000	440,770	(250,770)	405,492
Capital outlay	155,500	1,000,350	472,075	528,275	984,866
Total Operating Expenses	<u>3,201,684</u>	<u>4,225,034</u>	<u>3,109,056</u>	<u>1,115,978</u>	<u>3,673,027</u>
Operating Income (Loss)	(398,474)	(1,421,824)	120,282	1,542,106	(678,668)
Non-Operating Revenues (Expenses):					
Interest income	45,000	45,000	99,943	54,943	30,540
Interest expense	-	-	(27,277)	(27,277)	(20,224)
Intergovernmental awards	-	300,000	582,578	282,578	-
Total Non-Operating Revenues (Expenses):	<u>45,000</u>	<u>345,000</u>	<u>655,244</u>	<u>310,244</u>	<u>10,316</u>
Income (Loss) before Contributions and Transfers:	(353,474)	(1,076,824)	775,526	1,852,350	(668,352)
Transfers in	-	-	24,649	24,649	88,596
Transfers (out)	<u>(169,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(100,000)</u>
Change in Net Position - Budget Basis	<u>(522,474)</u>	<u>(1,101,824)</u>	775,175	<u>1,876,999</u>	(679,756)
Reconciliation to GAAP Basis:					
Capitalized assets			469,395		984,866
Interfund loan payments			(24,649)		(88,596)
Total Adjustments			<u>444,746</u>		<u>896,270</u>
Change in Net Position - GAAP Basis			1,219,921		216,514
Net Position - Beginning of Year (Restated)			<u>3,521,657</u>		<u>3,305,143</u>
Net Position - End of Year			<u>4,741,578</u>		<u>3,521,657</u>

City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Broadband Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023				2022
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Operating Revenues:					
Bandwidth service charges	1,863,682	1,803,682	1,301,002	(502,680)	1,028,993
Other income	-	-	1,336	1,336	14,360
Total Operating Revenues	<u>1,863,682</u>	<u>1,803,682</u>	<u>1,302,338</u>	<u>(501,344)</u>	<u>1,043,353</u>
Operating Expenses:					
Personnel costs	1,005,771	1,005,771	1,019,310	(13,539)	890,707
Operating costs	371,398	421,398	422,899	(1,501)	375,989
Utilities	155,000	205,000	200,351	4,649	193,898
Allocated costs	16,697	16,697	16,697	-	16,370
Depreciation	-	-	97,344	(97,344)	102,452
Capital outlay	315,000	590,000	374,099	215,901	1,503,121
Total Operating Expenses	<u>1,863,866</u>	<u>2,238,866</u>	<u>2,130,700</u>	<u>108,166</u>	<u>3,082,537</u>
Operating Income (Loss)	(184)	(435,184)	(828,362)	(393,178)	(2,039,184)
Non-Operating Revenues (Expenses):					
Interest income	-	-	26,670	26,670	485
Total Non-Operating Revenues (Expenses):	<u>-</u>	<u>-</u>	<u>26,670</u>	<u>26,670</u>	<u>485</u>
Income (Loss) before Contributions and Transfers	(184)	(435,184)	(801,692)	(366,508)	(2,038,699)
Transfers (out)	(477,917)	(477,917)	(477,917)	-	(281,528)
Change in Net Position - Budget Basis	<u>(478,101)</u>	<u>(913,101)</u>	<u>(1,279,609)</u>	<u>(366,508)</u>	<u>(2,320,227)</u>
Reconciliation to GAAP Basis:					
Capitalized assets			144,740		1,503,121
Total Adjustments			<u>144,740</u>		<u>1,503,121</u>
Net Income (Loss) - GAAP Basis			(1,134,869)		(817,106)
Net Position - Beginning of Year			9,299,309		10,116,415
Net Position - End of Year			<u>8,164,440</u>		<u>9,299,309</u>

City of Glenwood Springs, Colorado
Schedule of Revenues and Expenses
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Enterprise Fund
Trash Fund
For the Year Ended December 31, 2023

	2023			Final Budget Variance Positive (Negative)
	Original Budget	Final Budget	Actual	
Operating Revenues:				
Trash service fee	-	110,000	104,074	(5,926)
Total Operating Revenues	-	110,000	104,074	(5,926)
Operating Expenses:				
Trash service fee	-	85,000	104,294	(19,294)
Total Operating Expenses	-	85,000	104,294	(19,294)
Operating Income (Loss)	-	25,000	(220)	(25,220)
Net Position - Beginning of Year			-	
Net Position (Deficit) - End of Year			(220)	

City of Glenwood Springs, Colorado
Schedule of Revenues, Expenditures and Changes in Fund Net Position
Budget (Non-GAAP Basis) and Actual With Reconciliation to GAAP Basis
Internal Service Fund
Fleet Service Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023			2022	
	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)	Actual
Operating Revenues:					
Charges and fees	2,088,000	2,088,000	867,193	(1,220,807)	903,552
Other operating revenue	-	-	-	-	7
Total Operating Revenues	2,088,000	2,088,000	867,193	(1,220,807)	903,559
Expenses:					
General government:					
Operations	1,187,031	1,642,031	1,323,022	319,009	1,220,225
Depreciation	900,000	900,000	893,446	6,554	826,088
Capital outlay	1,775,400	1,783,620	1,167,789	615,831	1,066,497
Total Operating Expenses	3,862,431	4,325,651	3,384,257	941,394	3,112,810
Operating Income (Loss)	(1,774,431)	(2,237,651)	(2,517,064)	(279,413)	(2,209,251)
Non-Operating Revenues (Expenses):					
Investment income	4,000	4,000	7,751	3,751	2,398
Insurance proceeds	15,000	15,000	52,398	37,398	77,440
Gain (loss) on disposal of asset	75,000	75,000	115,026	40,026	230,782
Total Non-Operating Revenues (Expenses):	94,000	94,000	175,175	81,175	310,620
Income (Loss) before Contributions and Transfers	(1,680,431)	(2,143,651)	(2,341,889)	(198,238)	(1,898,631)
Transfers in	1,680,400	1,864,620	1,864,620	-	1,245,000
Change in Net Position - Budget Basis	(31)	(279,031)	(477,269)	(198,238)	(653,631)
Reconciliation to GAAP Basis:					
Capitalized assets			1,162,041		1,066,497
Total Adjustments			1,162,041		1,066,497
Operating Income (Loss) - GAAP Basis			684,772		412,866
Net Position - Beginning of Year			4,738,833		4,325,967
Net Position - End of Year			5,423,605		4,738,833

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments.

The *Cemetery Reserve Fund* accounts for funds received and restricted for the maintenance and care of the Rosebud Cemetery.



City of Glenwood Springs, Colorado
Schedule of Changes in Fiduciary Net Position
Budget (GAAP) Basis and Actual
Fiduciary Fund
Cemetery Reserve Fund
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for December 31, 2022)

	2023		2022
	Original and Final Budget	Actual	Final Budget Variance Positive (Negative) Actual
Additions:			
Interest income	-	-	-
Total Additions	-	-	-
Deductions:			
Cemetery maintenance	-	-	3,000
Total Deductions	-	-	3,000
Change in Net Position	-	-	(3,000)
Net Position - Beginning of Year	-	49,838	49,838
Net Position - End of Year	-	49,838	49,838

**ANNUAL SCHEDULE OF REVENUES AND EXPENDITURES
FOR ROADS, BRIDGES AND STREETS**



LOCAL HIGHWAY FINANCE REPORT		STATE: COLORADO
		YEAR ENDING (mm/yy): 12/23
This Information From The Records Of: Glenwood	Prepared By: Yvette Gustad/Finance Director	

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES**III. EXPENDITURES FOR ROAD AND STREET PURPOSES**

ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway expenditures:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 5,733,443.29
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 1,439,037.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	433,257
2. General fund appropriations	1,231,461	b. Snow and ice removal	133,537
3. Other local imposts (from page 2)	\$ 7,552,901.77	c. Other	
4. Miscellaneous local receipts (from page 2)	\$ 584,849.00	d. Total (a. through c.)	\$ 566,794.00
5. Transfers from toll facilities		4. General administration & miscellaneous	466,470
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	1,333,075
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 9,538,819.29
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	586,689
7. Total (1 through 6)	\$ 9,369,211.36	b. Redemption	1,705,000
B. Private Contributions		c. Total (a. + b.)	\$ 2,291,689.00
C. Receipts from State government (from page 2)	\$ 347,653.00	2. Notes:	
D. Receipts from Federal Government (from page 2)	\$ 2,495,903.00	a. Interest	
E. Total receipts (A.7 + B + C + D)	\$ 12,212,767.36	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.c)	\$ 2,291,689.00
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total expenditures (A.6 + B.3 + C + D)	\$ 11,830,508.29

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				\$ -
1. Bonds (Refunding Portion)	19,395,000		1,705,000	\$ 17,690,000.00
B. Notes (Total)				\$ -

V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 2,467,104.93	\$ 12,212,767.36	\$ 11,830,508.29	\$ 2,849,364.00	\$ -

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: COLORADO YEAR ENDING (mm/yy): 12/23	
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II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments		a. Interest on investments	186,629
b. Other local imposts:		b. Traffic Fines & Penalties	163,595
1. Sales Taxes	7,382,732	c. Parking Garage Fees	54,464
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses		f. Charges for Services	161
5. Specific Ownership &/or Other	170,170	g. Other Misc. Receipts	180,000
6. Total (1. through 5.)	\$ 7,552,901.77	h. Other	
c. Total (a. + b.)	\$ 7,552,901.77	i. Total (a. through h.)	\$ 584,849.00
(Carry forward to page 1)		(Carry forward to page 1)	
ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)	312,063	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations	35,590	d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other		f. Other Federal	2,495,903
f. Total (a. through e.)	\$ 35,590.00	g. Total (a. through f.)	\$ 2,495,903.00
4. Total (1. + 2. + 3.f)	\$ 347,653.00	3. Total (1. + 2.g)	\$ 2,495,903.00
(Carry forward to page 1)		(Carry forward to page 1)	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs		707,911	\$ 707,911.03
c. Construction:			
(1). New Facilities		750,000	\$ 750,000.00
(2). Capacity Improvements		2,576	\$ 2,576.00
(3). System Preservation		589,495	\$ 589,495.17
(4). System Enhancement And Operation		3,683,461	\$ 3,683,461.09
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 5,025,532.26	\$ 5,025,532.26
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ 5,733,443.29	\$ 5,733,443.29
(Carry forward to page 1)			
Notes and Comments:			

STATISTICAL SECTION

This part of the City of Glenwood Springs's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the overall government's financial health.

The information in this statistical section of the annual comprehensive financial report is intended, when possible, to provide information about Garfield County's economic condition in the following areas.

Financial Trends – These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the government's most significant local revenue sources: City and county sales tax and property tax.

Debt Capacity – These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information – These schedules contain services and infrastructure data to help readers understand how the information in the government's financial report relates to the services the government provides and the activities it performs.



City of Glenwood Springs, Colorado
Net Position by Component
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021 (restated)	2022 (restated)	2023
Governmental activities										
Net investment in capital assets	\$ 70,515,452	\$ 67,656,084	\$ 71,788,636	\$ 77,030,072	\$ 73,224,736	\$ 84,475,343	\$ 88,064,892	\$ 85,813,221	\$ 91,352,875	\$ 95,649,274
Restricted	2,579,375	2,635,197	2,816,975	2,726,665	11,039,259	12,673,537	1,410,970	4,958,576	6,214,682	4,169,966
Unrestricted	17,315,693	24,175,592	20,712,703	19,163,754	19,040,788	16,397,453	27,933,876	33,646,511	36,669,589	44,557,496
Total governmental activities net position	90,410,520	94,466,873	95,318,314	98,920,491	103,304,783	113,546,333	117,409,738	124,418,308	134,237,146	144,376,736
Business-type activities										
Net investment in capital assets	46,127,746	45,746,700	47,574,725	47,445,095	48,691,749	48,786,026	56,113,082	64,660,494	62,970,642	52,244,477
Restricted	-	-	-	-	-	-	-	-	-	5,373,563
Unrestricted	17,224,398	17,965,611	18,066,512	18,432,964	16,994,337	16,192,139	7,770,538	(690,926)	1,710,932	10,765,132
Total business-type activities net position	63,352,144	63,712,311	65,641,237	65,878,059	65,686,086	64,978,165	63,883,620	63,969,568	64,681,574	68,383,172
Primary government										
Net investment in capital assets	116,643,198	113,402,784	119,363,361	124,475,167	121,916,485	133,261,369	144,177,974	150,473,715	154,323,517	147,893,751
Restricted	2,579,375	2,635,197	2,816,975	2,726,665	11,039,259	12,673,537	1,410,970	4,958,576	6,214,682	9,543,529
Unrestricted	34,540,091	42,141,203	38,779,215	37,596,718	36,035,125	32,589,592	35,704,414	32,955,585	38,380,521	55,322,628
Total primary government net position	\$ 153,762,664	\$ 158,179,184	\$ 160,959,551	\$ 164,798,550	\$ 168,990,869	\$ 178,524,498	\$ 181,293,358	\$ 188,387,876	\$ 198,918,720	\$ 212,759,908

Source: Current and prior years' financial statements

City of Glenwood Springs, Colorado
Changes in Net Position
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021 (restated)	2022 (restated)	2023
Expenses:										
Governmental Activities:										
General government	\$ 3,815,189	\$ 4,166,082	\$ 4,349,401	\$ 5,100,430	\$ 4,932,054	\$ 5,817,361	\$ 6,675,439	\$ 8,764,955	\$ 7,531,468	\$ 7,560,621
Transportation	1,152,362	1,196,010	1,244,768	1,419,650	1,264,945	1,977,200	1,850,028	2,027,262	1,765,933	2,113,398
Public safety	7,035,443	7,087,348	7,530,539	8,093,471	8,264,614	8,168,163	8,536,743	13,010,245	10,111,356	10,886,381
Community and economic development	5,282,755	5,112,315	7,347,003	5,612,325	7,748,769	3,189,680	1,863,719	2,816,591	2,523,223	2,671,415
Public works	1,439,397	1,754,418	2,041,864	1,955,442	1,925,909	2,349,002	8,681,277	10,847,838	9,361,707	9,180,812
Culture and recreation	4,173,013	4,360,608	4,623,242	5,321,848	4,765,647	5,525,717	4,034,359	4,859,350	6,007,800	8,122,451
Interest on long-term debt	353,094	299,061	318,273	220,492	190,755	714,643	766,040	685,526	641,336	597,059
Total Governmental Activities	23,251,253	23,975,842	27,455,090	27,723,658	29,092,693	27,741,766	32,407,605	43,011,767	37,942,823	41,132,137
Business-type Activities:										
Water and wastewater	5,644,304	5,391,721	5,541,316	5,413,524	6,108,628	6,750,295	6,129,405	6,865,487	7,803,285	7,795,644
Electric	12,542,429	12,877,200	13,009,845	13,824,453	14,049,475	14,069,521	15,652,988	13,833,897	14,167,269	14,532,837
Broadband operations	-	-	-	-	-	-	-	1,204,882	1,579,416	1,985,960
Airport operations	137,340	133,240	135,866	145,759	157,878	176,025	174,994	254,843	282,777	224,745
Landfill operations	3,314,301	3,228,749	3,363,282	3,339,192	3,332,597	2,685,913	2,641,078	2,473,567	2,708,385	2,666,938
Trash	-	-	-	-	-	-	-	-	-	104,294
Total Business-type Activities	21,638,374	21,630,910	22,050,309	22,722,928	23,648,578	23,681,754	24,598,465	24,632,676	26,541,132	27,310,418
Total Primary Government Expenses	44,889,627	45,606,752	49,505,399	50,446,586	52,741,271	51,423,520	56,417,413	67,644,443	64,483,955	68,442,555
Program Revenues:										
Governmental Activities:										
Charges for services:										
General government	2,206,776	2,555,687	2,463,142	2,634,509	2,683,814	2,676,368	2,746,307	2,137,630	2,910,197	2,924,389
Transportation	125,159	120,696	113,130	85,398	108,919	109,809	43,037	60,180	11,132	9,384
Public safety	1,426,846	1,143,376	1,424,884	1,546,891	1,659,253	1,541,266	1,570,422	1,851,767	2,094,970	2,298,673
Community and Economic Development	155,536	164,498	214,690	269,552	240,826	413,040	341,630	494,143	455,194	830,765
Public Works	7,464	13,939	77,569	97,760	272,252	35,245	29,919	526,005	340,235	62,113
Culture and recreation	1,309,306	1,289,038	1,364,717	1,284,146	1,399,167	2,782,637	845,686	1,498,814	1,362,602	1,679,029
Operating Grants and Contributions	2,556,927	2,083,603	2,090,330	2,183,989	2,062,423	2,046,996	3,280,064	10,144,480	3,259,709	2,727,985
Capital Grants and Contributions	1,319,291	118,439	129,503	734,245	714,572	178,731	167,240	237,744	155,464	321,343
Total Governmental Activities Program Revenues	9,107,305	7,489,276	7,877,965	8,836,490	9,141,226	9,784,092	9,024,305	16,950,763	10,589,503	10,853,681
Business-type Activities:										
Charges for services:										
Water and sewer	5,390,156	5,974,846	6,623,843	6,619,310	6,531,139	6,677,657	6,755,337	8,218,630	9,024,091	9,038,296
Electric system	12,327,052	13,570,105	14,055,933	14,191,610	15,494,018	15,419,612	14,848,967	14,532,475	14,952,197	16,013,966
Broadband operations	144,775	143,692	147,435	151,992	173,437	197,853	314,437	752,636	1,043,353	1,302,338
Airport operations	-	-	-	-	-	-	-	213,413	285,999	266,273
Landfill operations	2,960,788	2,565,184	2,335,856	2,508,588	2,492,317	2,832,422	2,671,730	2,640,376	2,994,359	3,229,338
Trash	-	-	-	-	-	-	-	-	-	104,074
Operating grants and contributions	1,390	608	624	5,545	8,722	-	6,190	13,741	393,042	124,536
Capital grants and contributions	201,076	432,952	47,121	358,481	85,284	206,551	465,693	226,514	668,798	2,669,400
Total Business-Type Activities Program Revenues	21,025,237	22,687,387	23,210,812	23,835,526	24,784,917	25,334,095	25,062,354	26,597,785	29,361,839	32,748,221
Total Primary Government Program Revenues	30,132,542	30,176,663	31,088,777	32,672,016	33,926,143	35,118,187	34,086,659	43,548,548	39,951,342	43,601,902
Net (Expense)/Revenue										
Governmental activities	(14,143,948)	(16,486,566)	(19,577,125)	(18,887,168)	(19,951,467)	(17,957,674)	(23,383,300)	(26,061,004)	(27,353,320)	(30,278,456)
Business-type activities	(613,137)	1,056,477	1,160,503	1,112,598	1,136,339	1,652,341	463,889	1,965,109	2,820,707	5,437,803
Total Primary Government Net Expense	\$ (14,757,085)	\$ (15,430,089)	\$ (18,416,622)	\$ (17,774,570)	\$ (18,815,128)	\$ (16,305,333)	\$ (22,919,411)	\$ (24,095,895)	\$ (24,532,613)	\$ (24,840,653)

Source: Current and prior years' financial statements

City of Glenwood Springs, Colorado
Changes in Net Position
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021 (restated)	2022 (restated)	2023
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Taxes:										
Property taxes	\$ 1,391,409	\$ 1,381,226	\$ 1,395,469	\$ 1,417,416	\$ 1,611,654	\$ 2,088,955	\$ 2,318,200	\$ 2,264,129	\$ 2,383,812	\$ 2,682,404
Specific ownership taxes	81,964	75,116	65,163	105,655	109,300	147,773	146,836	164,573	172,893	153,279
Sales and use taxes	15,965,053	17,167,543	18,020,517	18,088,784	19,087,273	20,795,147	20,524,445	25,281,301	27,790,639	29,549,922
Severance tax	-	-	-	-	-	50,714	68,193	64,208	42,697	1,636
Franchise tax	185,638	179,584	169,914	168,889	205,430	178,566	165,025	179,441	229,413	235,398
Accommodations Tax	870,902	965,502	1,032,987	1,067,669	1,160,433	1,211,106	846,111	1,464,683	1,650,044	3,461,777
Other miscellaneous Taxes	35,590	36,670	37,070	56,042	90,721	36,691	36,108	37,799	39,073	35,590
Unrestricted investment earnings	134,568	154,017	182,458	211,002	348,580	405,966	246,752	3,496	272,145	1,737,349
Grants and contributions not restricted to specific programs	162,609	114,957	141,300	346,914	165,147	622,582	1,188,868	1,700,902	2,223,341	516,391
Gain on sale of capital assets	103,110	34,754	25,424	32,697	(11,143)	-	-	-	230,781	-
Transfers	856,403	808,216	(641,736)	994,277	1,568,364	2,661,724	1,706,167	1,909,042	2,137,320	2,044,300
Total General Revenues and Transfers	(7,657,913)	15,607,285	19,787,246	20,917,585	20,428,566	22,489,345	24,335,759	28,199,224	27,246,705	40,418,046
Business-type Activities:										
Unrestricted investment earnings	99,482	107,337	125,319	115,999	237,107	301,462	147,733	23,221	28,619	308,095
Gain on sale of capital assets	17,410	4,570	1,368	2,502	2,945	-	-	6,660	-	-
Transfers	(856,403)	(808,216)	641,736	(994,277)	(1,568,364)	(2,661,724)	(1,706,167)	(1,909,042)	(2,137,320)	(2,044,300)
Total Business-type Activities	(739,511)	(696,309)	768,423	(875,776)	(1,328,312)	(2,360,262)	(1,558,434)	(1,879,161)	(2,108,701)	(1,736,205)
Total Primary Government Revenues	(8,397,424)	14,910,976	20,555,669	20,041,809	19,100,254	20,129,083	22,777,325	26,320,063	25,138,004	38,681,841
Change in Net Position										
Governmental activities	5,643,298	4,431,019	851,441	3,602,177	4,384,292	10,241,550	3,863,405	7,008,570	9,818,838	10,139,590
Business-type activities	(1,352,648)	360,168	1,928,926	236,822	(191,973)	(707,921)	(1,094,545)	85,948	712,006	3,701,598
Total Change in Net Position	\$ 4,290,650	\$ 4,791,187	\$ 2,780,367	\$ 3,838,999	\$ 4,192,319	\$ 9,533,629	\$ 2,768,860	\$ 7,094,518	\$ 10,530,844	\$ 13,841,188

Source: Current and prior years' financial statements

City of Glenwood Springs, Colorado
Fund Balances, Governmental Funds
Last Ten Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund										
Nonspendable	\$ 589,270	\$ 628,939	\$ 671,271	\$ 610,820	\$ 610,000	\$ 610,010	\$ 562,101	\$ 562,101	\$ 563,218	\$ 636,959
Restricted	777,279	1,107,857	1,222,454	1,182,653	1,035,738	1,473,388	1,069,965	2,433,032	3,846,249	1,446,926
Committed	204,615	204,365	204,365	204,365	184,365	1,946,162	1,906,018	2,482,144	191,886	191,886
Assigned	-	-	-	-	-	-	-	-	-	253,178
Unassigned	3,661,086	4,666,329	4,712,546	4,971,480	5,904,909	2,445,856	6,199,845	6,388,653	9,521,888	11,165,660
Total General Fund	<u>\$ 5,232,250</u>	<u>\$ 6,607,490</u>	<u>\$ 6,810,636</u>	<u>\$ 6,969,318</u>	<u>\$ 7,735,012</u>	<u>\$ 6,475,416</u>	<u>\$ 9,737,929</u>	<u>\$ 11,865,930</u>	<u>\$ 14,123,241</u>	<u>\$ 13,694,609</u>
All Other Governmental Funds										
Nonspendable	\$ 2,333	\$ 5,415	\$ 4,064	\$ 3,532	\$ 3,254	\$ 2,264	\$ 3,411	\$ 1,820	\$ 536	\$ -
Restricted	1,802,096	1,527,340	1,594,521	1,544,012	10,003,521	11,200,149	14,471,534	2,525,544	2,368,433	2,376,914
Committed	697,031	740,741	899,707	5,577,712	4,299,518	4,998,054	4,712,390	7,924,748	10,607,923	13,549,140
Assigned	11,224,344	17,088,907	14,095,852	9,196,298	9,732,207	12,787,060	6,048,641	17,974,331	18,301,751	19,249,032
Unassigned	(554,811)	(531,193)	(961,957)	(714,494)	-	-	-	-	-	-
Total All Other Governmental Funds	<u>\$ 13,170,993</u>	<u>\$ 18,831,210</u>	<u>\$ 15,632,187</u>	<u>\$ 15,607,060</u>	<u>\$ 24,038,500</u>	<u>\$ 28,987,527</u>	<u>\$ 25,235,976</u>	<u>\$ 28,426,443</u>	<u>\$ 31,278,643</u>	<u>\$ 35,175,086</u>
Total Governmental Funds	\$ 18,403,243	\$ 25,438,700	\$ 22,442,823	\$ 22,576,378	\$ 31,773,512	\$ 35,462,943	\$ 34,973,905	\$ 40,292,373	\$ 45,401,884	\$ 48,869,695

Source: Current and prior years' financial statements

City of Glenwood Springs, Colorado
Changes in Fund Balances, Governmental Funds
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021 (restated)	2022 (restated)	2023
Revenues:										
Taxes	\$ 18,593,969	\$ 19,953,205	\$ 20,928,634	\$ 21,253,306	\$ 22,521,070	\$ 24,755,209	\$ 24,317,322	\$ 29,155,899	\$ 32,737,953	\$ 36,262,018
Permits and licenses	157,767	263,463	218,967	287,457	245,793	420,082	328,625	432,038	408,619	623,002
Intergovernmental revenue	3,105,893	1,950,597	2,374,749	2,820,205	2,570,464	6,244,044	5,822,765	11,758,996	5,108,490	3,741,851
Charges for services	2,953,684	2,692,056	2,992,018	3,118,071	3,473,254	3,182,428	2,328,438	3,488,737	3,954,556	4,024,276
Investment Income	87,261	103,968	138,428	188,904	337,424	887,124	442,382	3,443	224,098	1,722,034
Miscellaneous	3,184,949	2,953,197	2,685,247	3,274,689	3,372,836	4,217,138	4,383,182	4,053,365	3,664,447	3,576,209
Total Revenues	28,083,523	27,916,486	29,338,043	30,942,632	32,520,841	39,706,025	37,622,714	48,892,478	46,098,163	49,949,390
Expenditures:										
General government	5,261,278	4,645,663	5,527,856	5,663,097	5,548,037	6,913,980	7,552,675	6,297,963	7,635,957	10,012,139
Transportation	3,878,417	2,957,433	7,843,584	3,789,395	5,397,342	3,579,974	5,126,060	3,966,398	4,647,273	8,024,993
Public Safety	7,212,960	6,806,024	7,261,412	8,419,289	8,417,417	8,294,453	8,897,743	9,054,232	10,146,116	10,462,342
Community and Economic Development	1,393,166	1,647,233	2,093,998	1,909,356	1,944,541	2,305,823	1,913,912	2,106,752	2,505,459	1,321,803
Public Works	5,200,179	2,508,871	2,878,556	5,095,018	6,583,461	21,391,770	7,807,993	16,401,784	8,483,435	7,661,839
Culture and recreation	4,603,674	3,666,343	4,355,260	3,850,273	4,454,925	5,873,850	6,096,908	4,484,299	6,140,961	7,320,695
Debt service:										
Principal retirement	1,677,316	1,730,414	2,023,410	2,092,158	3,163,725	505,000	1,820,000	1,615,000	1,730,817	1,916,624
Interest	378,828	320,300	328,821	257,491	200,552	701,151	737,569	689,478	645,399	601,235
Issuance costs	-	66,250	-	-	116,995	94,317	-	-	-	-
Total Expenditures	29,605,818	24,348,531	32,312,897	31,076,077	35,826,995	49,660,318	39,952,860	44,615,906	41,935,417	47,321,670
Excess (Deficiency) of Revenues Over Expenditures	(1,522,295)	3,567,955	(2,974,854)	(133,445)	(3,306,154)	(9,954,293)	(2,330,146)	4,276,572	4,162,746	2,627,720
Other Financing Sources (Uses):										
Sale of assets	41,150	-	-	-	901,390	-	1,206,813	-	700	425,761
Intergovernmental awards	119,533	23,674	-	-	-	-	-	-	-	-
Bond proceeds	-	3,070,000	-	-	10,000,000	12,200,000	-	-	-	-
Insurance reimbursements	-	-	-	-	-	-	-	147,757	53,742	234,650
Transfers in	5,961,097	5,056,688	5,780,647	5,440,825	6,225,672	10,930,789	7,166,162	8,999,616	7,733,069	12,479,293
Transfers (out)	(4,030,781)	(4,682,860)	(5,801,670)	(5,173,825)	(4,623,774)	(9,487,065)	(6,531,867)	(8,105,474)	(6,840,749)	(12,299,613)
Total Other Financing Sources (Uses)	2,090,999	3,467,502	(21,023)	267,000	12,503,288	13,643,724	1,841,108	1,041,899	946,762	840,091
Net change in fund balances	\$ 568,704	\$ 7,035,457	\$ (2,995,877)	\$ 133,555	\$ 9,197,134	\$ 3,689,431	\$ (489,038)	\$ 5,318,471	\$ 5,109,508	\$ 3,467,811
Debt Service as a percentage of noncapital expenditures	6.95%	8.42%	7.28%	7.56%	10.87%	2.86%	13.35%	5.87%	6.81%	6.81%

City of Glenwood Springs, Colorado
History of General Fund Revenues, Expenditures, and Changes in Fund Balance
Last Ten Years

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021 (restated)</u>	<u>2022 (restated)</u>	<u>2023</u>
Revenues:										
Taxes	\$ 7,963,468	\$ 8,454,280	\$ 8,770,582	\$ 8,801,573	\$ 9,322,439	\$ 10,396,138	\$ 11,472,157	\$ 12,026,451	\$ 13,143,135	\$ 13,790,017
Permits and licenses	157,767	263,463	218,967	287,457	245,793	420,082	328,625	432,038	408,619	623,002
Intergovernmental	1,263,997	1,358,781	1,209,316	1,075,237	1,319,988	1,254,674	1,782,518	2,448,732	2,895,518	1,980,514
Charges for services	1,609,093	1,610,557	1,715,393	1,684,414	1,706,358	1,754,877	829,447	1,382,184	1,743,824	2,330,869
Investment income (loss)	13,675	20,054	26,556	41,868	87,033	152,643	153,345	(16,159)	(62,555)	482,253
Miscellaneous	2,965,500	2,873,681	2,462,401	3,047,735	2,923,036	3,158,961	2,886,710	3,132,878	3,455,946	2,992,720
Total Revenues	<u>13,973,500</u>	<u>14,580,816</u>	<u>14,403,215</u>	<u>14,938,284</u>	<u>15,604,647</u>	<u>17,137,375</u>	<u>17,452,802</u>	<u>19,406,124</u>	<u>21,584,487</u>	<u>22,199,375</u>
Expenditures:										
General government	3,201,846	3,686,671	3,862,499	4,610,582	4,508,927	5,005,523	5,621,627	4,907,370	5,777,333	5,871,419
Public safety	3,273,558	3,275,518	3,461,024	3,725,853	3,767,540	3,971,159	3,450,251	4,007,344	4,764,908	4,966,719
Community and economic development	597,240	777,570	1,017,197	858,556	936,235	3,970,884	786,589	1,095,006	1,293,565	1,321,803
Public works	1,479,858	1,455,594	1,700,772	1,634,076	1,768,560	969,528	1,732,603	2,326,436	2,811,468	2,736,196
Culture and recreation	3,166,990	3,317,765	3,453,714	3,450,010	3,611,195	1,910,699	3,335,191	3,795,625	4,612,159	5,756,711
Debt service:										
Principal retirement	220,000	225,000	230,000	230,000	235,000	240,000	250,000	-	29,274	30,707
Interest	35,697	30,815	25,952	20,915	15,878	-	-	-	2,236	803
Issuance costs	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>11,975,189</u>	<u>12,768,933</u>	<u>13,751,158</u>	<u>14,529,992</u>	<u>14,843,335</u>	<u>16,067,793</u>	<u>15,176,261</u>	<u>16,131,781</u>	<u>19,290,943</u>	<u>20,684,358</u>
Excess (Deficiency) of Revenues Over Expenditures	1,998,311	1,811,883	652,057	408,292	761,312	1,069,582	2,276,541	3,274,343	2,293,544	1,515,017
Other Financing Sources (Uses):										
Proceeds from sale of assets	-	-	-	-	-	-	-	145,990	53,742	3,970
Insurance proceeds	-	-	-	-	-	-	-	-	-	113,246
Transfers in	1,037,360	2,147,460	2,264,253	2,462,163	2,582,849	2,731,664	3,942,067	3,741,142	3,677,320	4,719,214
Transfers out	(2,254,981)	(2,584,103)	(2,713,164)	(2,711,773)	(2,578,467)	(5,060,842)	(2,956,095)	(5,033,474)	(3,767,295)	(6,780,079)
Total Other Financing Sources (Uses)	<u>(1,217,621)</u>	<u>(436,643)</u>	<u>(448,911)</u>	<u>(249,610)</u>	<u>4,382</u>	<u>(2,329,178)</u>	<u>985,972</u>	<u>(1,146,342)</u>	<u>(36,233)</u>	<u>(1,943,649)</u>
Net Change in Fund Balance	<u>780,690</u>	<u>1,375,240</u>	<u>203,146</u>	<u>158,682</u>	<u>765,694</u>	<u>(1,259,596)</u>	<u>3,262,513</u>	<u>2,128,001</u>	<u>2,257,311</u>	<u>(428,632)</u>
Fund Balances - Beginning	<u>4,451,560</u>	<u>5,232,250</u>	<u>6,607,490</u>	<u>6,810,636</u>	<u>6,969,318</u>	<u>7,735,012</u>	<u>6,475,416</u>	<u>9,737,929</u>	<u>11,865,930</u>	<u>14,123,241</u>
Fund Balances - Ending	<u>\$ 5,232,250</u>	<u>\$ 6,607,490</u>	<u>\$ 6,810,636</u>	<u>\$ 6,969,318</u>	<u>\$ 7,735,012</u>	<u>\$ 6,475,416</u>	<u>\$ 9,737,929</u>	<u>\$ 11,865,930</u>	<u>\$ 14,123,241</u>	<u>\$ 13,694,609</u>

City of Glenwood Springs, Colorado
Major Revenue Sources - Governmental Funds
Last Ten Years

Year	Taxes¹	Licenses and Permits	Inter- governmental	Charges for Services²	Earnings on Investments	Miscellaneous	Total
2014	\$ 18,593,969	\$ 157,767	\$ 3,105,893	\$ 2,953,684	\$ 87,261	\$ 3,184,949	\$ 28,083,523
2015	19,953,205	263,463	1,950,597	2,692,056	103,968	2,953,197	27,916,486
2016	20,928,634	218,967	2,374,749	2,992,018	138,428	2,685,247	29,338,043
2017	21,253,306	287,457	2,820,205	3,118,071	188,904	3,274,689	30,942,632
2018	22,521,070	245,793	2,570,464	3,473,254	337,424	3,372,836	32,520,841
2019	24,755,209	420,082	6,244,044	3,182,428	887,124	4,217,138	39,706,025
2020	24,317,322	328,625	5,822,765	2,328,438	442,382	4,383,182	37,622,714
2021	29,155,899	432,038	11,758,996	3,488,737	3,443	4,053,365	48,892,478
2022	32,737,953	408,619	5,108,490	3,954,556	224,098	3,664,447	46,098,163
2023	36,262,018	623,002	3,741,851	4,024,276	1,722,034	3,576,209	49,949,390

¹ Includes, among other tax revenues, sales taxes, real estate transfer taxes, and property taxes.

² Charges for Services are those revenues derived from services provided that are deemed to be mission-related for each fund. Examples include, but are not limited to, fees for the use of recreational facilities, building permits and sprinkler fees.

Source: City of Glenwood Springs Finance Department.

City of Glenwood Springs, Colorado
Sales & Lodging Tax Receipts
Last Ten Years

Year	Share of County Tax Receipts¹	2.0% General/ Capital Sales Tax Receipts	1.0% Aquisition and Improvements Sales Tax Receipts	0.5% Street Sales Tax Receipts	0.2% Transportation Sales Tax Receipts	5.0% Retail Marijuana Sales Tax Receipts²	40.00% Retail Tobacco Sales Tax Receipts³	2.5% Accommodations Tax Receipts	2.5% Workforce Housing Accommodations Tax Receipts⁴	Total Sales and Accommodations Tax Receipts
2014	\$ 196,608	\$ 8,453,485	\$ 4,226,704	\$ 2,113,352	\$ 845,278	\$ -	\$ -	\$ 870,902	\$ -	\$ 16,706,329
2015	209,751	9,102,131	4,551,023	2,275,512	910,137	-	-	966,315	-	18,014,869
2016	197,729	9,489,721	4,744,816	2,372,408	948,893	-	-	1,033,152	-	18,786,719
2017	223,644	9,321,708	4,660,811	2,330,405	932,093	139,024	-	1,066,922	-	18,674,607
2018	262,926	9,559,316	4,985,038	2,389,829	996,934	358,050	-	1,153,213	-	19,705,306
2019	332,227	10,804,519	5,402,195	2,701,098	1,080,359	337,438	-	1,211,106	-	21,868,942
2020	370,161	10,047,009	5,023,458	2,511,729	1,004,618	458,237	939,141	846,111	-	21,200,464
2021	449,217	12,641,043	5,204,309	3,160,233	1,263,999	446,890	899,921	1,464,683	-	25,530,295
2022	450,710	13,975,897	6,712,355	3,536,957	1,414,678	406,120	820,538	1,650,044	-	28,967,299
2023	490,140	14,778,961	7,389,412	3,694,706	1,477,774	330,668	842,232	1,725,665	1,736,112	32,465,670

¹ 75% of Garfield County's 1% sales tax is distributed to Garfield County and 12.5% of this is distributed to municipalities within Garfield County based upon actual sales taxes collected

² Voters approved a 5% additional sales tax on Retail Marijuana Sales effective July 1, 2017

³ Voters approved a 40% additional sales tax on Retail Tobacco Sales effective January 1, 2020

⁴ Voters approved an additional 2.5% lodging tax on the purchased price paid or charged for lodging effective January 1, 2023

Source: City of Glenwood Springs Finance Department

City of Glenwood Springs, Colorado
Sales Tax Receipts by Month
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
January	\$ 998,007	\$ 1,122,151	\$ 1,178,036	\$ 1,205,216	\$ 1,238,850	\$ 1,292,551	\$ 1,261,296	\$ 1,434,082	\$ 1,588,226	\$ 1,766,821
February	970,853	1,071,493	1,137,481	1,127,360	1,116,348	1,210,394	1,266,100	1,390,466	1,591,385	1,720,983
March	1,260,135	1,382,565	1,447,251	1,506,937	1,540,052	1,610,504	1,353,815	1,862,841	2,070,359	2,184,331
April	1,081,261	1,184,159	1,256,435	1,274,638	1,271,035	1,416,743	929,358	1,692,554	1,762,830	1,889,729
May	1,212,986	1,307,107	1,364,645	1,389,173	1,472,703	1,494,210	1,243,696	1,936,803	1,940,456	2,133,434
June	1,505,444	1,637,258	1,792,935	1,735,001	1,836,120	1,857,670	1,704,372	2,279,397	2,493,684	2,570,467
July	1,474,355	1,579,778	1,610,220	1,640,786	1,692,971	1,806,413	1,725,942	2,122,972	2,228,116	2,374,292
August	1,448,014	1,512,112	1,582,419	1,479,105	1,628,424	1,720,856	1,570,074	1,831,088	2,174,876	2,273,549
September	1,477,296	1,559,080	1,602,024	1,485,353	1,690,439	1,781,482	1,817,182	2,118,465	2,393,634	2,503,218
October	1,286,735	1,335,404	1,390,258	1,257,979	1,450,848	1,537,369	1,690,032	1,872,054	2,045,299	2,167,424
November	1,218,414	1,272,581	1,299,571	1,297,443	1,370,571	1,403,630	1,488,989	1,709,816	1,887,761	1,885,141
December	1,705,319	1,875,115	1,894,563	1,846,026	1,957,100	1,988,796	2,143,440	2,444,106	2,850,953	2,736,553
Total	<u>\$ 15,638,819</u>	<u>\$ 16,838,803</u>	<u>\$ 17,555,838</u>	<u>\$ 17,245,017</u>	<u>\$ 18,265,461</u>	<u>\$ 19,120,618</u>	<u>\$ 18,194,297</u>	<u>\$ 22,694,644</u>	<u>\$ 25,027,579</u>	<u>\$ 26,205,943</u>

Source: City of Glenwood Springs Finance Department.

City of Glenwood Springs, Colorado
Assessed Value and Actual Value of Taxable Property
Last Ten Years

Fiscal Year Ended December 31¹	Valuation Base Year²	Residential Property Assessment Rate³	Residential Property⁴	Commercial Property	Other Property	Tax-Exempt Property	Assessed Value	Estimated Actual Value²	Taxable Assessed Value as a Percentage of Estimated Actual Taxable Value	Total Direct Tax Rate⁵
2014	2012	7.96%	\$ 59,631,880	\$ 112,758,290	\$ 12,779,800	\$ 43,550,850	\$ 185,169,970	\$ 1,197,197,420	15.47%	6.126
2015	2014	7.96%	79,222,880	119,653,680	12,502,140	41,709,180	211,378,700	1,459,859,080	14.48%	6.179
2016	2014	7.20%	79,349,540	120,509,730	15,073,930	41,231,070	214,933,200	1,465,151,350	14.67%	6.179
2017	2016	7.20%	85,378,000	130,580,170	15,291,150	41,772,560	231,249,320	1,686,096,730	13.72%	8.615
2018	2016	7.20%	86,583,330	129,335,600	12,601,500	43,734,500	228,520,430	1,691,982,580	13.51%	8.704
2019	2018	7.20%	94,774,060	141,670,600	15,300,320	47,992,600	251,744,980	1,866,782,920	13.49%	8.704
2020	2018	7.20%	97,420,930	141,806,630	12,143,020	48,585,070	250,245,930	1,889,506,100	13.24%	8.603
2021	2020	7.20%	107,611,130	144,942,570	11,303,320	50,401,950	263,857,020	2,043,814,170	12.91%	8.613
2022	2020	6.95%	87,027,120	146,999,430	15,251,420	49,773,900	267,864,140	2,090,068,530	12.82%	8.631
2023	2022	6.70%	138,768,030	179,692,160	20,546,150	60,602,900	337,544,870	2,792,275,510	12.09%	8.611

¹ Property taxes levied on the valuation for the year indicated are collected in the following year.

² Actual value is reappraised biennially from sales that occurred in the 24 month period ending June 30 of the indicated valuation base year.

³ Residential property is assessed at the indicated assessment rate of actual value. All other property is assessed at 29% of actual value.

⁴ Residential property is valued at 100% of market value; all other property is valued considering the income, cost and market approaches to appraisal.

⁵ Per \$1,000 of assessed valuation.

Source: Garfield County Assessor

**City of Glenwood Springs, Colorado
Property Tax Levies and Collections
Last Ten Years**

Collection Year	Collected within the Fiscal Year Following the Levy				Total Collections to Date	
	Taxes Levied for the Fiscal Year	Amount Collected	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2014	\$ 1,288,579	\$ 1,280,308	99.36%	4,812	\$ 1,285,120	99.73%
2015	1,293,413	1,290,826	99.80%	390	1,291,216	99.83%
2016	1,306,130	1,304,024	99.84%	488	1,304,512	99.88%
2017	1,324,510	1,322,175	99.82%	77	1,322,253	99.83%
2018	1,493,801	1,493,403	99.97%	450	1,493,853	100.00%
2019	1,955,138	1,932,535	98.84%	856	1,933,391	98.89%
2020	2,179,862	2,133,685	97.88%	-	2,133,685	97.88%
2021	2,170,810	2,167,031	99.83%	-	2,167,031	99.83%
2022	2,265,032	2,263,317	99.92%	2,221	\$ 2,265,538	100.02%
2023	2,274,617	2,284,069	100.42%	510	\$ 2,284,579	100.44%

Source: City of Glenwood Finance Department

City of Glenwood Springs, Colorado
Direct and Overlapping Property Tax Rates
Last Ten Years
(rate per \$1,000 of assessed value)

	General Mill Levy						
	Voter						
Tax Year	General Fund	Approved Increase ¹	Bond Fund	Capital	Refund / Abatements	Total Direct Tax Rate	
2014	2.603	2.000	1.389	1.004	0.026	7.022	
2015	2.046	2.000	1.200	0.865	0.015	6.126	
2016	2.137	2.000	1.170	0.862	0.010	6.179	
2017	2.603	2.000	1.093	0.804	0.013	6.513	
2018	8.603	-	-	-	0.012	8.615	
2019	8.603	-	-	-	0.101	8.704	
2020	8.603	-	-	-	0.097	8.704	
2021	8.603	-	-	-	0.097	8.700	
2022	8.603	-	-	-	0.010	8.613	
2023	8.603	-	-	-	0.028	8.631	
Overlapping Rates							
	Glenwood						
Tax Year	Garfield County	Colorado River Water Conservation	West Divide Water Conservation	Springs Improvement District	RE-1 School District	Colorado Mountain College	Garfield County Public Library District
2014	13.655	0.253	0.039	2.459	42.149	3.997	1.000
2015	13.655	0.243	0.039	2.291	46.300	3.997	1.000
2016	13.655	0.253	0.039	2.308	45.245	3.997	1.000
2017	13.655	0.254	0.039	2.138	44.038	3.997	1.001
2018	13.655	0.256	0.037	2.224	44.041	3.997	1.072
2019	13.655	0.235	0.038	2.022	42.903	4.013	2.505
2020	13.655	0.502	0.039	2.043	42.030	4.013	2.505
2021	13.655	0.501	0.039	2.111	46.462	4.013	2.503
2022	13.655	0.501	0.031	2.287	47.400	4.085	2.502
2023	13.655	0.501	0.031	2.287	47.400	4.085	2.502

¹Voters approved a 2 mill levy increase for 5 years

² Voters approved a combined General mill levy in 2018

Source: Garfield County Treasurer

**City of Glenwood Springs, Colorado
Principal Property Tax Payers
Current Year and Nine Years Ago**

Taxpayer	2023			2014		
	Assessed Value	Rank	Percentage of Total City Assessed Value	Assessed Value	Rank	Percentage of Total City Assessed Value
Glenwood Hot Springs Lodge & Pool Inc	\$ 7,598,770	1	2.25%	\$ 3,758,860	2	2.03%
Iron Mountain Hot Springs	5,438,100	2	1.61%			
Weingarten Miller Glenwood Llc	5,280,410	3	1.56%	5,704,550	1	3.08%
Green Leaf Lofts LLC	4,177,120	4	1.24%			
Terrapin Glenwood Boutique Hotel LLC	3,048,530	5	0.90%			
Terrapin Glenwood 401 LLC	2,635,850	6	0.78%			
Wal-Mart Real Estate Business Trust	2,633,850	7	0.78%	1,528,700	5	0.83%
Target	2,595,700	8	0.77%	2,174,520	4	1.17%
Sopris Suites, LLC	2,531,420	9	0.75%	1,437,190	7	0.78%
SRE Colorado 8 LLC	2,520,750	10	0.75%			
MCD Real Estate Interests Colorado, LLC				1,239,720	10	0.67%
Glenwood Properties, Inc.				1,345,710	9	0.73%
Lowe's HIW, Inc				1,411,640	8	0.76%
Glenwood Springs Mall LLLP				1,497,000	6	0.81%
Valley View Hospital Associates				3,373,670	3	1.82%
Total	<u>\$ 38,460,500</u>		<u>11.39%</u>	<u>\$ 23,471,560</u>		<u>12.68%</u>

Source: Garfield County Assessor

**City of Glenwood Springs, Colorado
Ten Largest Sales Tax Remitters
Current Year and Five Years Ago**

2023	
Business Name¹	Industry
Airbnb, Inc.	Lodging
Amazon.com Services	Miscellaneous Retail
City Market	Food and Drug
Garfield County	Automobile
Hot Springs Lodge & Pool	Lodging
Hotel Colorado	Lodging
Lowe's Home Centers, LLC	Building
Sopris Lodging, LLC	Lodging
Target	Department Store
Walmart, Inc.	Department Store

2018	
Business Name¹	Industry
City Market	Food and Drug
Garfield County	Automobile
Hot Springs Lodge & Pool	Lodging
Hotel Colorado	Lodging
Lowe's Home Centers, LLC	Building
Ross Dress for Less	Apparel & Accessories
Sopris Suites LLC	Lodging
Target	Department Store
Vitamin Cottage	Food and Drug
Walmart, Inc.	Department Store

¹ Businesses' names are listed in alphabetic order.

Source: City of Glenwood Springs Finance Department.

City of Glenwood Springs, Colorado
Taxable Retail Sales by Industry
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractors	\$ 478,337	\$ 580,531	\$ 1,317,354	\$ 1,221,802	\$ 1,667,027	\$ 1,525,311	\$ 1,598,011	\$ 1,648,344	\$ 1,383,758	\$ 2,939,983
Transportation: Passenger/Freight/Storage	84,648	80,218	124,209	141,407	133,649	144,510	194,836	193,577	493,347	616,162
Travel Agencies	1,405	828	1,656	594	595	1,464	936	1,449,291	1,878,699	2,106,168
Communications Svcs - Cell, Phone, Cable	12,742,772	13,669,673	15,502,099	15,091,222	14,001,054	13,359,617	11,897,553	15,088,755	15,468,553	15,244,404
Utilities: Gas/Water/Elect	7,514,382	8,183,489	8,227,960	8,998,299	10,658,541	11,339,457	10,587,044	10,030,589	10,450,272	11,578,435
Wholesale	265,145	579,621	1,001,002	958,192	1,627,433	2,082,855	3,444,395	5,455,168	12,565,827	7,497,314
Building: Supplies, Paint, Nurseries	40,758,195	45,768,909	49,969,129	50,027,127	53,397,676	58,706,518	66,758,977	75,072,325	82,508,080	85,894,993
Department, Variety Stores	78,534,805	80,247,342	80,096,298	77,313,629	79,666,837	78,691,483	82,838,256	92,302,446	97,777,881	98,915,442
Food Suppliers	54,388,923	56,936,334	57,729,346	55,677,077	59,192,892	59,843,211	56,168,273	56,844,770	61,441,932	64,220,164
Auto: Dealers, Gas Stations, Parts, Wash	46,962,093	54,901,747	55,174,768	56,217,858	56,475,714	60,240,940	62,257,325	77,972,033	79,365,204	84,079,633
Apparel & Accessories	15,916,638	16,605,153	17,153,031	18,110,891	19,449,091	26,207,891	20,819,606	31,393,564	35,179,719	36,631,141
Furnishings: Furn, Carpet, Appl, Comptrs	8,694,991	8,245,742	8,149,252	7,901,883	8,036,044	8,566,602	7,332,268	8,041,672	9,999,445	10,999,675
Restaurants, Bars, Caterers	55,936,652	61,510,025	63,676,165	63,082,366	69,220,539	71,457,972	55,960,853	76,874,387	85,171,655	87,986,220
Misc. Retail: Vending, Jewelry, Liquor	42,634,781	42,449,979	43,993,237	37,681,260	42,061,680	40,460,349	46,095,533	59,440,979	69,104,502	78,081,463
Financial: Banks, Invstmnts, Leasing, Mort	1,140,070	1,405,501	1,329,660	1,355,019	1,740,219	1,599,828	1,383,572	1,415,558	1,719,599	1,480,538
Insurance	54,432	55,636	39,892	33,332	24,329	17,882	15,125	9,648	18,694	3,700
Real Estate: Prop Mgt, Condo Assn, Realtor	13,378	25,095	25,342	46,179	18,358	29,048	55,767	112,131	48,481	54,589
Lodging	38,543,395	43,517,275	46,683,042	47,566,309	49,909,637	52,756,644	34,879,870	63,074,633	69,968,569	73,853,238
Short term rental	-	-	-	-	1,626,018	2,018,154	1,899,073	3,915,501	4,991,778	5,231,936
Personal Svcs: Laundry, Salons, Photog	1,441,848	1,595,818	1,431,204	1,306,683	1,287,546	1,463,447	1,324,654	1,637,775	2,269,164	2,645,886
Business Svcs: Advert, Copy, Int Design	6,192,733	5,899,402	6,742,795	7,640,602	6,808,777	7,044,364	6,370,030	7,784,602	7,584,231	7,956,810
Recreation & Amusements	1,281,215	1,664,062	2,359,334	2,594,102	2,875,636	2,942,671	1,972,422	3,594,601	4,100,269	4,918,140
Health Services	2,185,670	2,144,788	2,350,212	2,191,717	2,577,191	2,580,966	2,275,885	3,118,161	3,593,837	3,484,755
Schools/Educational	20,649	17,294	21,662	37,053	37,753	29,712	29,952	14,364	31,665	14,697
Social Svcs	28,405	21,625	20,344	3,218	8,972	2,788	7,579	6,623	10,777	11,940
Membership Organ: Church, Civic, Social	497,727	736,301	645,610	589,198	553,095	755,946	289,075	452,656	768,493	883,802
Professionals: Acctng, Eng., Legal, Mgmt	269,326	293,916	354,906	232,879	422,303	153,039	85,445	145,889	248,783	80,162
Misc. Services: Artists, Scientific	37,568	69,691	187,009	106,972	211,055	374,060	382,833	553,968	567,571	1,490,229
Other: Non-Licensed	1,132,043	1,638,261	3,326,648	3,099,478	3,514,872	5,674,435	5,505,957	6,480,739	9,035,699	11,207,695
Temporary/Special Event Vendor	39,247	48,432	149,479	143,106	252,351	369,407	490,753	852,361	933,054	934,622
Marijuana	4,879,311	6,301,182	6,704,972	6,712,096	6,204,216	6,332,882	7,314,872	8,333,791	7,741,486	7,224,786
Total Taxable Sales	\$ 422,670,785	\$ 455,193,872	\$ 474,487,618	\$ 466,081,550	\$ 493,661,099	\$ 516,773,452	\$ 490,236,731	613,310,898	\$ 676,421,023	\$ 708,268,722

Source: City of Glenwood Springs Finance Department

City of Glenwood Springs, Colorado
Legal Debt Margin Information
Last Ten Years
(in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	\$ 5,547	\$ 6,419	\$ 6,455	\$ 6,914	\$ 6,856	\$ 7,552	\$ 1,512	\$ 7,916	\$ 1,818	\$ 10,126
Total net debt applicable to limit	2,573	2,038	1,466	899	490	250	-	-	-	-
Legal Debt Margin	<u>\$ 2,973</u>	<u>\$ 4,381</u>	<u>\$ 4,989</u>	<u>\$ 6,015</u>	<u>\$ 6,366</u>	<u>\$ 7,302</u>	<u>\$ 1,512</u>	<u>\$ 7,916</u>	<u>\$ 1,818</u>	<u>\$ 10,126</u>
Total net debt applicable to limit as a percentage of debt limit	46.394%	31.751%	22.711%	12.999%	7.147%	3.310%	0.000%	0.000%	0.000%	0.000%

Legal Debt Margin Calculation for Fiscal Year 2021

Assessed value ¹	\$ 337,544,870
Debt limit (3% of assessed value)	10,126,346
Debt applicable to limit:	
General Obligation Bonds	-
Total net debt applicable to limit	-
Legal debt margin	<u>\$ 10,126,346</u>

¹ Source: Garfield County Assessor

City of Glenwood Springs, Colorado
Outstanding Debt by Type
Last Ten Years

Fiscal Year	Governmental Activities				Business-Type Activities										Percentage of Estimated Personal Income		Per Capita
	General Obligation Bonds	Sales and Use Tax Revenue Bonds	Notes Payable	Subscriptions Payable ²	Electric Revenue Bonds	Water and Sewer Revenue Loan	Colorado Water Conservation Board Note	Water and WasteWater Revenue Note	Electric Operations Center Lease Purchase	Notes Payable	Leases Payable ¹	Subscriptions Payable ²	Total Government	Population			
2014	\$ 2,573,378	\$ 6,328,093	-	-	\$ -	\$ 27,097,675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,999,146	9,807	5.12%	\$ 3,671	
2015	2,037,964	8,060,000	-	-	-	25,953,000	-	-	-	-	-	-	36,050,964	9,855	5.06%	3,658	
2016	1,465,883	6,585,000	-	-	-	24,781,950	-	-	-	-	-	-	32,832,833	9,998	4.49%	3,284	
2017	898,725	5,060,000	-	-	-	23,573,974	-	-	-	-	-	-	29,532,699	9,908	3.93%	2,981	
2018	490,000	12,305,000	-	-	-	22,329,074	-	-	-	-	-	-	35,124,074	9,962	4.65%	3,526	
2019	250,000	24,240,000	-	-	-	21,047,250	-	-	-	-	-	-	45,537,250	9,979	5.62%	4,563	
2020	-	22,670,000	-	-	9,122,000	19,717,950	-	-	-	-	-	-	51,509,950	9,963	6.25%	5,170	
2021	-	21,055,000	145,102	-	9,122,000	18,335,900	880,654	8,100,000	-	387,480	662,831	-	58,688,967	10,048	7.15%	5,841	
2022	-	19,395,000	74,285	350,164	9,122,000	16,906,375	880,654	7,785,000	5,879,328	687,617	463,770	-	61,544,193	10,749	7.00%	5,726	
2023	-	17,690,000	-	212,824	8,896,678	15,424,100	3,740,351	7,460,000	5,665,416	520,946	256,815	78,089	59,945,219	10,475	6.69%	5,723	

¹ The Governmental Accounting Standards Board issued statement 87 (GASB 87) to more accurately portray lease obligations as assets and liabilities previously classified as inflows and outflows of resources. This will increase the usefulness of governmental financial statements.

² The Governmental Accounting Standards Board issued statement 96 (GASB 96) to more accurately portray subscription agreement obligations as assets and liabilities previously classified as inflows and outflows of resources. This will increase the usefulness of governmental financial statements.

Source: Current and prior year's financial statements

City of Glenwood Springs, Colorado
Ratios of Bonded Debt Outstanding by Type
Last Ten Years

Fiscal Year	General Obligation Bonds	Sales and Use Tax Revenue Bonds	Enterprise Revenue Bonds	Total Bonded General Obligation Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2014	\$ 2,573,378	\$ 6,328,093	\$ -	\$ 2,573,378	1.39%	\$ 262
2015	2,037,964	8,060,000	-	2,037,964	0.96%	207
2016	1,465,883	6,585,000	-	1,465,883	0.68%	147
2017	898,725	5,060,000	-	898,725	0.39%	91
2018	490,000	12,305,000	-	490,000	0.21%	49
2019	250,000	24,240,000	-	250,000	0.10%	25
2020	-	22,670,000	9,122,000	-	0.00%	-
2021	-	21,055,000	17,222,000	-	0.00%	-
2022	-	19,395,000	16,907,000	-	0.00%	-
2023	-	17,690,000	16,356,678	-	0.00%	-

Source: City of Glenwood Springs Finance Department

City of Glenwood Springs, Colorado
Direct and Overlapping Governmental Activities Debt
As of 12/31/2023
(in thousands)

Overlapping Debt	Outstanding Debt²	Estimated Percentage Applicable¹	Estimated Share of Overlapping Debt
Roaring Fork School District	\$ 169,494,984	35.544%	\$ 60,245,297
Glenwood Meadows Metro District No. 3	5,398,650	100.000%	5,398,650
Total Overlapping Debt	<u>\$ 174,893,634</u>		<u>65,643,947</u>
City of Glenwood Springs Direct Debt			<u>17,690</u>
Total Direct and Overlapping Debt			<u><u>\$ 65,661,637</u></u>

¹ For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

² Outstanding debt includes all long-term debt instruments of the governmental activities, including bonds, notes, certificates of participation, loans, and capital leases.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Glenwood Springs. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and the businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Assessed value data used to estimate applicable percentages provided by the Garfield County Assessor. Debt outstanding provided by each governmental unit.

**City of Glenwood Springs, Colorado
Pledged Revenue Coverage
Last Ten Years**

Fiscal Year					<u>Current Debt Service Requirements</u>		
	Sales and Use Tax Revenue Bonds ^{1 4 5}	Electric Revenue ²	Water and Sewer Revenue ³	Total Pledged Revenues	Principal	Interest	Coverage
2014	\$ 4,226,704	\$ 12,327,052	\$ 5,390,156	\$ 21,943,912	\$ 2,278,575	\$ 1,100,020	6.49
2015	4,551,023	13,570,105	5,974,846	24,095,974	2,339,675	1,039,893	7.13
2016	4,744,816	-	6,623,843	11,368,659	2,646,050	1,045,283	3.08
2017	4,660,811	-	6,619,310	11,280,121	2,732,975	971,673	3.04
2018	4,985,038	-	6,531,139	11,516,177	3,999,900	885,937	2.36
2019	5,402,195	-	6,677,657	12,079,852	1,546,825	730,979	5.30
2020	7,535,187	-	6,755,337	14,290,524	1,604,300	756,153	6.05
2021	8,364,542	-	8,218,630	16,583,172	1,662,050	801,838	6.73
2022	10,249,312	14,952,197	9,024,091	34,225,600	2,150,197	1,070,727	10.63
2023	11,084,118	16,013,966	9,038,296	36,136,380	2,536,508	1,084,238	9.98

¹ The City 1999 and 2010 Sales and Use Tax revenue bonds pledged revenues from the 1.0% tax within the City Acquisition & Improvement Fund. The 2010 issuance refunded the 1999 bonds.
The City 2015 Sales and Use Tax revenue bonds pledged revenues from the 0.5% tax within the City Street Tax Fund.

² The City Electric Revenue Bonds were repaid in full in 2011.

³ The City 2003 Water and Sewer Revenue Refunding Bonds were repaid in 2010 and the Water and Sewer Revenue Loan were issued in 2010.

⁴ The City 2010 Sales and Use Tax Revenue Bonds were paid off in 2018.

**City of Glenwood Springs, Colorado
Demographic and Economic Statistics
Last Ten Years**

Fiscal Year	Population¹	Estimated Personal Income (<i>in thousands</i>)	Household Personal Income²	Unemployment Rate³
2014	9,807	\$ 702,897	\$ 71,673	6.1%
2015	9,855	712,073	72,255	4.0%
2016	9,998	730,854	73,100	3.6%
2017	9,908	751,680	75,866	2.8%
2018	9,962	755,777	75,866	3.2%
2019	9,979	810,913	81,262	2.7%
2020	9,963	823,571	82,663	6.0%
2021	10,048	821,283	81,736	2.8%
2022	10,749	878,773	87,458	2.9%
2023	10,475	896,348	89,207	3.0%

¹ State of Colorado, Department of Local Affairs, Division of Local Government, Denver, Colorado

² Bureau of Economic Analysis

City of Glenwood Springs, Colorado
Principal Employers
Current Year and Nine Years Ago

Employer	Type of Business	2023			2014		
		Employee Range	Rank	Estimated Percentage of Total City Employment	Employee Range	Rank	Estimated Percentage of Total City Employment
Valley View Hospital	Healthcare	1000-1250	1	16%	500-999	1	11%
Walmart	Retail	250-499	2	5%	250-499	3	5%
Lowe's Home Improvement	Retail	250-499	3	5%	250-499	5	5%
City Market	Retail	250-499	4	5%	250-499	7	5%
Target	Retail	250-499	5	5%	250-499	4	5%
Colorado Mountain College	Schools	250-499	6	5%	250-499	2	5%
Roaring Fork School District RE-1	Schools	100-249	7	3%	100-249	10	3%
**Glenwood Hot Springs Resort	Attraction	100-249	8	3%	100-249	9	3%
Glenwood Caverns	Attraction	100-249	9	3%	100-249	6	3%
City of Glenwood Springs	Government	100-249	10	3%	100-249	8	3%

*The State of The State of Colorado is not legally permissible to report the exact number of employees by employer. Instead, they provide the number of employees of each within a range. With that in mind, Glenwood Springs is electing to present the names of the top ten principal employers and the number of employees of each within that range.

** Includes pool, athletic club and lodge

Source: Colorado Department of Labor Website

City of Glenwood Springs, Colorado
Full-time Equivalent City Government Employees by Function/Program
Last Ten Years

Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	30.8	31.8	30.8	32.0	30.3	30.3	30.3	32.8	35.2	32.9
Public Transportation	59.3	61.3	65.4	64.7	63.7	63.3	61.3	62.0	57.6	64.7
Public Safety	6.0	7.0	7.0	7.3	6.5	6.5	6.5	5.5	4.0	1.0
Public Works	19.9	21.0	21.0	21.5	21.5	23.0	20.0	16.0	16.0	21.0
Culture and Recreation	26.0	26.0	26.0	25.2	28.2	30.2	26.0	35.0	47.9	58.0
Water	17.5	17.2	17.2	17.0	19.8	19.8	17.0	22.3	21.0	21.3
Electric	16.0	13.3	13.3	15.3	15.3	15.3	15.3	12.8	11.0	12.1
Airport	0.6	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.0
Broadband	0.0	0.0	0.0	0.0	0.0	0.0	6.5	7.0	10.0	6.3
Landfill	3.8	3.6	3.6	3.6	5.0	5.0	9.0	9.3	11.0	9.5
Total:	179.84	181.36	184.29	186.65	190.27	193.5	192.1	202.7	213.88	226.77

Estimated by actual employment as of 12/31/2022

Source: City of Glenwood Springs Finance Department

City of Glenwood Springs, Colorado
Operating Indicators by Function/Program
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government										
Building permits issued	363	327	332	388	435	533	349	515	382	587
Total permit valuation & letters of completion issued	\$ 16,185,988	\$ 28,829,089	\$ 36,533,178	\$ 15,458,436	\$ 87,397,529	\$ 59,063,875	\$ 33,624,029	\$ 76,464,772	\$ 55,457,704	\$ 152,355,310
Public Safety										
Number of crimes	3,333	3,981	4,846	4,060	4,044	4,540	3,850	4,090	4,215	4,375
Traffic Citations	1,322	1,818	2,054	2,399	1,088	1,036	432	885	765	685
Traffic Accidents	592	632	686	678	561	632	422	530	610	620
Public Works										
Electric Residential Customers	4,677	4,680	4,683	4,702	3,936	3,946	4,301	4,328	4,381	5,317
Residential Average Monthly KWH	652	629	639	619	605	607	664	631	630	1,395
Electric Large Commercial Customers	72	88	72	91	90	90	86	85	85	84
Large Commercial Average KWH	60,645	61,650	60,650	52,397	49,031	41,362	41,233	47,707	4,736	41,801
Total KWH Purchased (in '000s)	128,480	128,861	127,200	125,617	129,934	130,848	127,696	125,694	127,487	129,138
Residential Water Meters	2,957	2,958	2,959	2,969	2,981	2,997	3,007	3,033	3,060	3,093
Total Residential Consumption ('000 gallons)	328,952	324,963	329,707	331,818	385,563	352,272	376,186	370,099	342,250	349,093
Commercial Water Meters	468	474	477	482	493	491	490	490	492	501
Total Commercial Consumption ('000 gallons)	173,461	182,227	183,999	176,460	190,808	185,269	186,448	175,913	181,033	179,738
Transit										
Passengers										
Free bus routes										

Source: City of Glenwood Springs Departmental Data

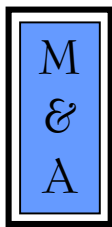
City of Glenwood Springs, Colorado
Capital Asset Statistics by Program
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Parks and Recreation										
Number of Zoned Parks	23	25	25	26	27	27	27	27	27	27
Estimated Bike Paths (linear miles)	24	24	24	27	32	34	38	38	38	38
Estimated unpaved trails (linear miles)	11	11	11	14	15	17	17	17	17	17
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Licensed Police Vehicles	17	18	22	19	20	20	21	21	22	23
Fire Stations	2	2	2	2	2	2	2	2	2	2
Rural Fire District Stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Streets (lane miles)	86	86	86	86	86	86	86	86	86	86
Street lights	610	614	618	618	618	618	624	624	624	624
Transit										
Ride Glenwood Bus Stops	20	23	24	24	24	24	24	24	24	24
Utility										
Electric sub stations	3	3	3	3	3	3	3	3	3	4

Source: City of Glenwood Springs Departmental Data

SINGLE AUDIT REPORTS AND SCHEDULES





McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

**To the Members of City Council
City of Glenwood Springs
Glenwood Springs, Colorado**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Glenwood Springs (the "City") as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated September 30, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit on the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Member: American Institute of Certified Public Accountants

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MICHAEL N. JENKINS, CA, CPA, CGMA
MATTHEW D. MILLER, CPA

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**INDEPENDENT AUDITOR'S REPORT
To the Members of City Council
City of Glenwood Springs**

Compliance and Other Matters

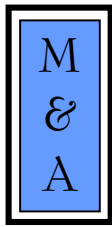
As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McMahan and Associates, L.L.C.

**McMahan and Associates, L.L.C.
Avon, Colorado
September 30, 2024**



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Members of City Council
City of Glenwood Springs
Glenwood Springs, Colorado**

Opinion on Each Major Federal Program

We have audited City of Glenwood Springs's (the "City") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended December 31, 2023. The City's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2, U.S. Code of Federal Regulations, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City's federal programs.

Member: American Institute of Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT
To the Members of City Council
City of Glenwood Springs**

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

INDEPENDENT AUDITOR's REPORT
To the Members of City Council
City of Glenwood Springs

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

McMahan and Associates, L.L.C.

McMahan and Associates, L.L.C.
Avon, Colorado
September 30, 2024

City of Glenwood Springs, Colorado
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2023

Part I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Noncompliance material to financial statements noted	None noted

Federal Awards:

Internal control over major programs:	
Material weakness identified	None noted
Significant deficiency identified	None noted
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations Part 200	No
Major programs:	
Coronavirus State and Local Fiscal Recovery Funds	ALN 21.027
Dollar threshold used to identify Type A from Type B programs:	\$750,000
Identified as low-risk auditee	Yes

Part II – Findings Related to Financial Statements

Findings related to financial statements as required by <i>Government Auditing Standards</i>	None noted
Auditor-assigned reference number	Not applicable

Part III – Findings Related to Federal Awards

Internal control findings	None noted
Compliance findings	None noted
Questioned costs	None noted
Auditor-assigned reference number	Not applicable

City of Glenwood Springs
SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2023
(continued)

There were no findings for the fiscal year ended December 31, 2022.

City of Glenwood Springs
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2023

Program Title	Federal Assistance Listing	Pass-through Entity Identifying Number	Expenditures
United States Department of Agriculture:			
Urban Agriculture and Innovative Production	10.935	NR233A750005C024	211,828
Total - United States Department of Agriculture			<u>211,828</u>
Department of Housing and Urban Development:			
Emergency Solutions Grants Program	14.231	N/A	5,915
Total - Department of Housing and Urban Development			<u>5,915</u>
Department of Homeland Security:			
Flood Mitigation Assistance	97.029	EMW-2019-FG-06454	18,206
Total - Department of Homeland Security			<u>18,206</u>
U.S. Office of National Drug Control Policy			
Northern and Middle States Rural Law Enforcement Assistance Program	16.738	2020-MU-BX-K001	26,188
Total - Department of Justice			<u>26,188</u>
U.S. Office of National Drug Control Policy			
Passed through Colorado Department of Public Safety:			
High Intensity Drug Trafficking Assistance	95.001	G23RM0005A	27,775
Total - U.S. Office of National Drug Control Policy			<u>27,775</u>
Department of Transportation:			
Passed through Colorado Department of Transportation:			
COVID-19 - Formula Grants for Rural Areas - Section 5311	20.509	22-HTR-ZL-00215	190,963
Total - Department of Transportation			<u>190,963</u>
Department of the Treasury:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	2,495,903
Passed through Colorado Department of Local Affairs:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	104,730
Total Department of The Treasury			<u>2,600,633</u>
Total			<u>\$ 3,081,508</u>

Notes to the Schedule of Expenditures of Federal Awards for the year ended December 31, 2023

Note 1. Basis of Presentation:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of The City and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the general purpose financial statements.

Note 2. Determining the Name of Non-cash Awards Expended:

Fair market value of assistance at the time of disbursement to the recipient, or the assessed value provided by the state or federal agency.

Note 3. Indirect Facilities and Administration costs:

The City does not use the 10% de minimis cost rate allowed in Title 2 U.S. Code of Federal Regulations (CFR) Part 200.414, indirect (F&A) costs.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Adoption of the 2025 Budget

Action Requested: Approval of the 2025 annual budget

Department: City Administration

Presented By: Steve Boyd

Strategic Goals: Provide Efficient and Responsive City Government

Background Info: City Charter requires Council to adopt its budget by the first meeting in November.

Issues: None at this time

Fiscal Impact: See attached budget for detail.

Legal Review: NA

Staff Recommendation: Staff supports adoption of this budget

RESOLUTION 2024-33

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF GLENWOOD SPRINGS, COLORADO, APPROVING
THE BUDGET FOR FISCAL YEAR 2025.**

WHEREAS, on October 3, 2024 the City Manager of the City of Glenwood Springs submitted to the City Council a proposed budget for fiscal year 2025, in compliance with Section 9.2 of the Municipal Charter; and

WHEREAS, pursuant to Section 9.4 of the Municipal Charter, on October 17, 2024 the City Council held a public hearing on the 2025 budget after publishing notice of such hearing; and

WHEREAS, City Council has conducted a public meeting to discuss the budget and make amendments, if any, thereto.

NOW, THEREFORE, IT IS RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLENWOOD SPRINGS, COLORADO, THAT:

Section 1. The above recitals are hereby incorporated as findings by the City Council of the City of Glenwood Springs.

Section 2. Pursuant to Section 9.5 of the Municipal Charter, the budget for fiscal year 2025 is hereby adopted.

INTRODUCED, READ, AND PASSED THIS 7th DAY OF NOVEMBER 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk



2025 BUDGET

November 7, 2024

Submitted 11-07-2024
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GENERAL FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$21,394,867	\$23,293,258	\$25,487,609	\$27,035,803	\$27,647,157	\$28,585,603
Expenditures	<u>(\$18,132,356)</u>	<u>(\$21,165,255)</u>	<u>(\$23,058,238)</u>	<u>(\$27,464,437)</u>	<u>(\$28,368,136)</u>	<u>(\$29,225,742)</u>
Change in Fund Balance	\$3,262,511	\$2,128,003	\$2,429,371	(\$428,634)	(\$720,979)	(\$640,139)
Beginning Fund Balance	\$6,475,416	\$9,737,927	\$11,865,930	\$14,123,240	\$13,694,606	\$12,973,627
Ending Fund Balance	\$9,737,927	\$11,865,930	\$14,295,301	\$13,694,606	\$12,973,627	\$12,333,488

Fund Balance Reserves:

*Airport Road (Restricted)	(\$86,000)	(\$86,000)	(\$86,000)	(\$86,000)	(\$86,000)	(\$86,000)
*Affordable Housing (Restricted)	(\$26,984)	(\$26,984)	(\$26,984)	(\$26,984)	(\$26,984)	(\$26,984)
*In Lieu Housing Fee (Restricted)	(\$71,382)	(\$71,382)	(\$71,382)	(\$71,382)	(\$71,382)	(\$71,382)
*In Lieu Sidewalk Fee (Restricted)	(\$3,520)	(\$3,520)	(\$7,520)	(\$7,520)	(\$7,520)	(\$7,520)
Loan to Habitat for Lofts 3					(\$1,500,000)	(\$1,500,000)
Tourism Impact Costs (7.5% of Tourism Revenue)			(\$123,753)	(\$253,178)	(\$184,428)	(\$315,678)
Mine Expansion Opposition	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
Employee Retention Reserve	\$0	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
*Available Fund Balance after restricted reserves	\$9,550,041	\$11,678,044	\$14,103,415	\$13,502,720	\$11,281,741	\$10,325,924

Following year's total expenditures divided by fund balance after restricted reserves	45.1%	50.6%	51.4%	47.6%	38.6%	33.6%
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Cash Balance as of 12/31/2023 \$14,100,601

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01 GENERAL FUND - 00020 TAXES						
0100020-41110	PROPERTY TAXES	\$2,263,317	\$2,283,369	\$3,011,284	\$2,923,067	8.705 mills
0100020-41120	DELINQUENT PROPERTY TAXES	\$2,220	\$700	\$2,000	\$2,000	
0100020-41150	SPECIFIC OWNERSHIP	\$170,170	\$150,706	\$175,000	\$150,000	
0100020-41160	SPECIAL ASSESSMENTS	\$39,073	\$35,590	\$40,000	\$30,000	
0100020-41210	GENERAL SALES TAX	\$10,068,657	\$10,509,895	\$11,312,136	\$11,366,451	Assumes 3% over 2023 actuals for 2024, and 5% over 2024 for 2025
0100020-41310	USE TAX	\$542,344	\$574,359	\$542,345	\$729,738	\$1.8 million total across all funds
0100020-41710	FRANCHISE FEES	\$229,413	\$235,398	\$272,368	\$260,000	
TOTAL 00020 - TAXES		\$13,315,195	\$13,790,017	\$15,355,133	\$15,461,256	
01 GENERAL FUND - 00040 INTERGOVERNMENTAL						
0100040-42210	STATE & COUNTY SALES TAX	\$450,710	\$490,140	\$450,000	\$510,000	
0100040-42220	CIGARETTE TAXES	\$43,579	(\$0)	(\$0)	(\$0)	
0100040-42230	HIGHWAY USE TAX	\$307,939	\$312,063	\$325,000	\$300,000	
0100040-42240	SEVERENCE TAX	\$197,967	\$213,471	\$150,000	\$225,000	
0100040-42270	COUNTY ROAD & BRIDGE	\$12,410	\$12,399	(\$0)	\$5,000	
0100040-42310	GRANTS	\$1,882,913	\$262,192	\$350,000	\$350,000	
TOTAL 00040 - INTERGOVERNMENTAL		\$2,895,519	\$1,290,266	\$1,275,000	\$1,390,000	
01 GENERAL FUND - 00060 OTHER						
0100060-41220	AUDIT REVENUE	\$40,834	\$50,225	\$120,000	\$63,606	
0100060-43510	INTEREST	(\$62,555)	\$482,253	\$350,000	\$450,000	
0100060-43520	POLICE CONFISCATED ASSETS	\$319	\$491	\$250	(\$0)	
0100060-43630	MINERAL LEASE	\$441,849	\$690,249	\$450,000	\$450,000	
0100060-43650	MISCELLANEOUS LEASE	\$101,209	\$93,891	\$75,000	\$75,000	
0100060-43710	CONTRIBUTIONS/DONATIONS	\$3,925	\$14,949	\$5,000	(\$0)	
0100060-43810	INTERFUND COST SERVICE	\$2,704,023	\$2,757,272	\$2,788,171	\$2,861,731	
0100060-43910	COST REIM OTHER ENTITIES	\$50,045	\$25,776	\$50,000	\$40,000	
0100060-43920	INSURANCE REIMBURSEMENT	\$53,742	\$113,246	\$50,000	\$50,000	
0100060-44110	SALE OF ASSETS	\$56,248	\$3,970	\$10,000	(\$0)	
0100060-44120	CASH OVER/SHORT	\$1,274	\$6,949	(\$0)	(\$0)	
0100060-44130	MISCELLANEOUS	\$56,220	\$43,054	\$30,000	\$30,000	
0100060-44140	BAD DEBT RECOVERY	(\$0)	\$372	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$3,447,133	\$4,282,696	\$3,928,421	\$4,020,337	
01 GENERAL FUND - 00070 TRANSFERS						
0100070-43840	ALLOCATED ORGANIZATIONAL COST	\$513,132	\$473,850	\$514,500	\$522,150	
0100070-43850	ALLOCATED ORGANIZATIONAL WA/WW	\$240,528	\$265,800	\$285,000	\$315,000	
0100070-43860	INTERFUND FRANCHISE - ELECTRIC	\$513,132	\$473,850	\$514,500	\$522,150	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
0100070-43870	INTERFUND FRANCHISE - WA/WW	\$240,528	\$265,800	\$285,000	\$315,000	
0100070-44315	TRANSFER FROM A & I	\$1,420,000	\$1,807,535	\$1,820,000	\$1,500,000	Community Center subsidy
					\$200,000	Parks maintenance
					\$120,000	Employee housing
					\$100,000	Community events
	TOTAL TRANSFER FROM A & I	\$1,420,000	\$1,807,535	\$1,820,000	\$1,920,000	
0100070-44320	TRANSFER FROM DDA	\$100,000	(\$0)	(\$0)	(\$0)	
0100070-44350	TRANSFER FROM TOURISM FUND	\$50,000	\$422,379	\$178,256	\$131,250	7.5% to offset the impact of tourism
					\$50,000	Tourism funds for events including 4th of July and New Year's
	TOTAL TRANSFER FROM TOURISM FUND	\$50,000	\$422,379	\$178,256	\$181,250	
0100070-44355	TRANSFER FROM MARIJUANA TAX FU	\$200,000	\$260,000	\$110,000	\$100,000	
0100070-44365	TRANSFER FROM TRASH	(\$0)	(\$0)	\$110,000	\$125,000	
0100070-44395	TRANSFER FROM TOBACCO TAX FUND	\$400,000	\$750,000	\$625,000	\$550,000	Decline in revenue
	TOTAL 00070 - TRANSFERS	\$3,677,320	\$4,719,214	\$4,442,256	\$4,550,550	
01 GENERAL FUND - 00030 PERMITS/LICENSES GENERAL GOVERNMENT						
0110030-42140	SALES TAX/BUSINESS LICENSES	\$72,525	\$12,375	\$40,000	(\$0)	
0110030-42150	LIQUOR LICENSES	\$43,885	\$46,798	\$50,000	\$50,000	
	TOTAL 00030 - PERMITS/LICENSES	\$116,410	\$59,173	\$90,000	\$50,000	
01 GENERAL FUND - 00050 CHARGE FOR SERVICE/FEES GENERAL GOVERNMENT						
0110050-42420	CREDIT CARD CONVENIENCE FEES	\$760	\$483	(\$0)	(\$0)	
0110050-42650	VENDORS FEE	(\$0)	(\$0)	\$100,000	(\$0)	
	TOTAL 00050 - CHARGE FOR SERVICE/FEES	\$760	\$483	\$100,000	(\$0)	
01 GENERAL FUND - 00030 PERMITS/LICENSES PUBLIC SAFETY						
0120030-42160	DOG LICENSES	\$45	\$10	(\$0)	(\$0)	
	TOTAL 00030 - PERMITS/LICENSES	\$45	\$10	(\$0)	(\$0)	
01 GENERAL FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC SAFETY						
0120050-42414	POLICE FINES	\$107,066	\$163,595	\$135,000	\$180,000	
0120050-42415	VEHICLE INSPECTION FEES	\$2,035	\$3,635	\$2,500	(\$0)	
0120050-42416	COURT FEES	\$29,101	\$39,618	\$30,000	\$45,000	
0120050-42417	PARKING FEES & FINES	\$23,564	\$54,464	\$30,000	\$100,000	
0120050-42418	IMPOUND FEES	\$4,541	\$1,290	\$5,000	\$4,000	
0120050-44505	MUNI COURT CLEARING	(\$0)	(\$259)	(\$0)	(\$0)	
	TOTAL 00050 - CHARGE FOR SERVICE/FEES	\$166,307	\$262,342	\$202,500	\$329,000	
01 GENERAL FUND - 00030 PERMITS/LICENSES COMMUNITY/ECONOMIC DEVELOPMENT						
0125030-42110	BUILDING PERMITS	\$256,955	\$518,907	\$311,594	\$550,000	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
0125030-42120	VENDOR PERMITS	\$3,565	\$2,000	\$1,500	\$1,000	
0125030-42170	CONTRACTOR'S LICENSES	\$31,644	\$42,912	\$30,000	\$40,000	
TOTAL 00030 - PERMITS/LICENSES		\$292,164	\$563,819	\$343,094	\$591,000	
01 GENERAL FUND - 00050 CHARGE FOR SERVICE/FEES COMMUNITY/ECONOMIC DEVELOPMENT						
0125050-42411	LEGAL FEES	(\$0)	(\$0)	(\$0)	\$10,000	
0125050-42412	PLAN CHECK AND RECORD FEE	\$139,052	\$226,090	\$171,216	\$275,000	
0125050-42430	PLANNING FEES	\$8,934	\$18,385	\$50,000	\$20,000	
0125050-42434	PUBLIC ART FEES	\$5,128	\$26,801	\$10,000	(\$0)	
0125050-42960	FEE IN LIEU - SIDEWALK	\$4,000	(\$0)	(\$0)	(\$0)	
0125050-44500	BUILDING CLEARING ONLINE	\$200	(\$0)	(\$0)	(\$0)	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$157,314	\$271,276	\$231,216	\$305,000	
01 GENERAL FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC WORKS						
0130050-42410	ENGINEERING FEES	\$15,044	\$22,471	\$15,000	\$35,000	
0130050-42431	DOWNTOWN TRASH FEE	\$51,325	\$56,642	\$50,000	\$50,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$66,369	\$79,112	\$65,000	\$85,000	
01 GENERAL FUND - 00050 CHARGE FOR SERVICE/FEES CULTURE AND RECREATION						
0135050-42413	CEMETERY FEES	\$14,394	\$5,200	\$7,000	\$7,000	
0135050-42419	PARK RENTALS/BOAT RAMP FEES	\$62,754	\$171,957	\$84,000	\$84,000	
0135050-43210	RECREATION FEES	\$40,152	\$126,014	\$183,238	\$170,460	
0135050-43260	ART CENTER FEES	\$64,479	\$91,781	\$87,300	\$83,000	
0135050-43310	COMMUNITY CENTER FEES	\$1,171,296	\$1,272,355	\$1,253,000	\$1,459,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$1,353,074	\$1,667,307	\$1,614,538	\$1,803,460	
TOTAL 01 - GENERAL FUND		\$25,487,608	\$26,985,713	\$27,647,158	\$28,585,603	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01 GENERAL FUND - 100 CITY COUNCIL						
01100-51110	REGULAR EMPLOYEES	\$85,400	\$88,000	\$86,400	\$86,400	Mayor (1) \$1,200 per month Councilors (6) \$1,000 per month
01100-51250	FICA CONTRIBUTIONS	\$6,693	\$6,732	\$6,610	\$6,610	
01100-51270	UNEMPLOYMENT COMPENSATION	\$175	\$176	\$173	\$173	
01100-51280	WORKERS' COMPENSATION	\$89	\$83	\$110	\$87	
01100-51610	SUPPLIES	\$1,025	\$384	\$2,500	\$0	
01100-51710	PROFESSIONAL SERVICES	\$19,513	\$28,260	\$20,000	\$10,000	Facilitation and miscellaneous
01100-52210	PROFESSIONAL DEVELOPMENT	\$8,074	\$5,603	\$14,000	\$14,000	
01100-52310	MISC. TRAVEL	\$0	\$0	\$0	\$10,000	Council meetings and non-professional development travel
01100-52410	PROFESSIONAL DUES AND MEMBERSH	\$14,045	\$29,255	\$0	\$0	
01100-52420	ORGANIZATIONAL DUES AND MEMBER	\$5,075	\$5,000	\$0	\$0	
01100-52810	OTHER OPERATING EXPENSE	\$11,178	\$8,518	\$20,000	\$15,000	
TOTAL 100 - CITY COUNCIL		\$151,267	\$172,011	\$149,793	\$142,270	
01 GENERAL FUND - 112 ADMINISTRATION						
01112-51110	REGULAR EMPLOYEES	\$531,125	\$479,445	\$471,362	\$496,874	City Manager Deputy City Manager Executive Assistant and Staff Liaison Public Information Officer (25%)
01112-51140	OVERTIME	\$0	\$165	\$0	\$0	
01112-51210	HEALTH INSURANCE PREMIUMS	\$68,540	\$37,627	\$55,253	\$83,303	
01112-51220	LONG TERM DISABILITY	\$940	\$828	\$995	\$1,010	
01112-51230	BASIC LIFE INSURANCE	\$966	\$798	\$1,237	\$1,257	
01112-51250	FICA CONTRIBUTIONS	\$36,577	\$30,989	\$37,896	\$38,064	
01112-51260	RETIREMENT CONTRIBUTIONS	\$37,200	\$19,499	\$34,676	\$34,830	
01112-51270	UNEMPLOYMENT COMPENSATION	\$1,042	\$946	\$991	\$995	
01112-51280	WORKERS' COMPENSATION	\$647	\$551	\$750	\$578	
01112-51360	EMPLOYEE ONBOARDING	\$0	\$6,500	\$0	\$0	
01112-51410	UTILITIES	\$950	\$2,147	\$1,140	\$2,362	10% increase from 2023 Actual
01112-51610	SUPPLIES	\$5,034	\$10,319	\$5,000	\$10,000	
01112-51710	PROFESSIONAL SERVICES				\$5,000	Communication tools like Canvas Pro, Survey Monkey, Archive Social
					\$30,000	Succession and leadership training, facilitation, implementation
		\$10,636	\$33,181	\$17,000	\$12,000	Garfield Clean Energy - total of \$64,000 across all funds, up from \$60,000 in 2024
TOTAL PROFESSIONAL SERVICES		\$10,636	\$33,181	\$17,000	\$47,000	
01112-51920	RENT/LEASE - EQUIPMENT	\$5,165	\$6,784	\$5,200	\$5,200	
01112-52130	SPECIAL EVENT POSTING	\$0	\$20	\$0	\$0	
01112-52210	PROFESSIONAL DEVELOPMENT	\$10,380	\$6,198	\$7,500	\$20,000	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01112-52410	PROFESSIONAL DUES AND MEMBERSH	\$4,565	\$2,590	\$0	\$0	
01112-52420	ORGANIZATIONAL DUES AND MEMBER	\$17,736	\$6,850	\$0	\$12,500	ICCMA and CCCMA
01112-52440	PROFESSIONAL SUBSCRIPTION	\$243	\$183	\$0	\$0	
01112-52810	OTHER OPERATING EXPENSE	\$5,035	\$9,849	\$10,000	\$10,000	
TOTAL 112 - ADMINISTRATION		\$736,781	\$655,468	\$649,000	\$763,973	
01 GENERAL FUND - 113 COMMUNITY CENTER						
01113-51110	REGULAR EMPLOYEES	\$646,278	\$627,609	\$748,536	\$875,127	Parks & Rec Director Parks & Rec Administrator Community Center Manager CC Maintenance & Ice Rink Supervisor CC Programs & Events Coordinator Fitness & Wellness Supervisor Aquatic Supervisor Lifeguard (2) Custodian I Guest Services (2)
01113-51120	PART-TIME EMPLOYEES	\$621,686	\$1,027,843	\$837,375	\$893,000	
01113-51140	OVERTIME	\$145	\$10	\$1,500	\$1,500	
01113-51210	HEALTH INSURANCE PREMIUMS	\$192,083	\$214,296	\$309,960	\$331,839	
01113-51220	LONG TERM DISABILITY	\$1,717	\$1,740	\$2,368	\$2,760	
01113-51230	BASIC LIFE INSURANCE	\$1,459	\$1,569	\$1,916	\$2,203	
01113-51250	FICA CONTRIBUTIONS	\$95,036	\$125,041	\$121,438	\$135,377	
01113-51260	RETIREMENT CONTRIBUTIONS	\$32,733	\$27,948	\$52,399	\$61,469	
01113-51270	UNEMPLOYMENT COMPENSATION	\$2,550	\$3,266	\$1,497	\$3,808	
01113-51280	WORKERS' COMPENSATION	\$28,125	\$28,647	\$30,000	\$30,079	
01113-51360	EMPLOYEE ONBOARDING	\$1,555	\$1,345	\$2,500	\$2,500	
01113-51380	UNIFORM ALLOWANCE	\$350	\$350	\$350	\$350	
01113-51410	UTILITIES	\$237,024	\$272,225	\$282,750	\$299,448	10% increase from 2023 Actual
01113-51610	SUPPLIES	\$58,759	\$50,811	\$53,000	\$49,000	
01113-51710	PROFESSIONAL SERVICES	\$492	\$7,404	\$17,825	\$6,000	Contracted instruction for Scuba classes
01113-51810	MAINTENANCE & REPAIR	\$96,625	\$94,416	\$111,695	\$114,900	
01113-51920	RENT/LEASE - EQUIPMENT	\$3,203	\$1,829	\$4,000	\$4,000	
01113-52120	EMPLOYMENT POSTING	\$337	\$0	\$0	\$500	
01113-52130	SPECIAL EVENT POSTING	\$0	\$0	\$1,000	\$0	
01113-52210	PROFESSIONAL DEVELOPMENT	\$7,278	\$6,155	\$10,000	\$11,000	Trainings, conferences, and travel
01113-52410	PROFESSIONAL DUES AND MEMBERSH	\$1,088	\$932	\$2,500	\$1,500	National Recreation and Parks Association, Colorado Parks and Recreation Association, and U.S. Ice Rink Association
01113-52610	TECHNOLOGY	\$13,858	\$15,165	\$18,500	\$20,550	RecTrac, PayTrac, When I Work, Music Licensing, Website
01113-52710	CREDIT CARD FEES	\$0	\$0	\$1,000	\$0	
01113-52810	OTHER OPERATING EXPENSE	\$4,585	\$3,151	\$0	\$0	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01113-53310	COMMUNITY CENTER EXPENSE	\$174,599	\$178,387	\$147,400	\$153,750	Aquatics, Climbing Wall, Community, Fitness, Ice Rink, Little Rec, and Community Center Membership and Rental expenses
01113-59520	CAPITAL OUTLAY	\$0	(\$573)	\$0	\$0	
TOTAL 113 - COMMUNITY CENTER		\$2,221,567	\$2,689,568	\$2,759,509	\$3,000,660	
01 GENERAL FUND - 114 CITY CLERK						
01114-51110	REGULAR EMPLOYEES	\$92,294	\$115,620	\$121,277	\$160,445	City Clerk Deputy City Clerk
01114-51140	OVERTIME	\$41	\$30	\$2,000	\$5,000	
01114-51210	HEALTH INSURANCE PREMIUMS	\$24,715	\$49,599	\$53,622	\$52,974	
01114-51220	LONG TERM DISABILITY	\$208	\$255	\$412	\$546	
01114-51230	BASIC LIFE INSURANCE	\$170	\$231	\$316	\$406	
01114-51250	FICA CONTRIBUTIONS	\$6,760	\$8,083	\$9,431	\$12,683	
01114-51260	RETIREMENT CONTRIBUTIONS	\$4,373	\$4,659	\$8,489	\$11,606	
01114-51270	UNEMPLOYMENT COMPENSATION	\$179	\$211	\$242	\$332	
01114-51280	WORKERS' COMPENSATION	\$123	\$163	\$250	\$171	
01114-51360	EMPLOYEE ONBOARDING	\$21	\$0	\$0	\$0	
01114-51410	UTILITIES	\$904	\$1,374	\$1,085	\$1,511	10% increase from 2023 Actual
01114-51610	SUPPLIES	\$514	\$47,615	\$1,000	\$1,500	
01114-51710	PROFESSIONAL SERVICES	\$31,190	\$40,911	\$25,000	\$25,000	Document management
					\$47,000	Contract management system
TOTAL PROFESSIONAL SERVICES		\$31,190	\$40,911	\$25,000	\$72,000	
01114-51920	RENT/LEASE - EQUIPMENT	\$1,296	\$0	\$1,500	\$1,500	
01114-52110	PUBLIC NOTICES	\$10,094	\$12,213	\$15,000	\$12,500	
01114-52210	PROFESSIONAL DEVELOPMENT	\$0	\$459	\$3,000	\$2,500	
01114-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$10	\$0	\$0	
01114-52810	OTHER OPERATING EXPENSE	\$2,089	\$5,662	\$2,500	\$2,500	
01114-53510	PROPERTY INSURANCE	\$153,064	\$144,003	\$220,414	\$158,400	
01114-53520	LIABILITY AND CASUALTY INSURA	\$166,032	\$159,713	\$239,087	\$176,000	
01114-53530	DAMAGE CLAIMS	\$4,028	\$145	\$0	\$0	
01114-53540	DEDUCTIBLES PAID	\$26,016	\$12,648	\$30,000	\$20,000	
01114-53550	OTHER INSURANCE	\$15,759	\$18,105	\$20,000	\$0	
01114-53610	ELECTIONS	\$20,274	\$16,191	\$22,000	\$15,000	
TOTAL 114 - CITY CLERK		\$560,144	\$637,901	\$776,625	\$707,574	
01 GENERAL FUND - 115 HUMAN RESOURCES						
01115-51110	REGULAR EMPLOYEES	\$147,132	\$209,678	\$210,000	\$244,995	Human Resources Manager Human Resources Administrator Human Resources Generalist
01115-51210	HEALTH INSURANCE PREMIUMS	\$19,055	\$53,390	\$74,484	\$90,997	
01115-51220	LONG TERM DISABILITY	\$181	\$514	\$738	\$833	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01115-51230	BASIC LIFE INSURANCE	\$159	\$475	\$561	\$620	
01115-51250	FICA CONTRIBUTIONS	\$5,432	\$15,398	\$16,065	\$18,742	
01115-51260	RETIREMENT CONTRIBUTIONS	\$5,061	\$12,474	\$14,700	\$17,150	
01115-51270	UNEMPLOYMENT COMPENSATION	\$146	\$402	\$435	\$490	
01115-51280	WORKERS' COMPENSATION	\$232	\$275	\$300	\$289	
01115-51320	AWARDS	\$969	\$3,071	\$1,000	\$1,000	
01115-51340	WELLNESS PROGRAM	\$36	\$109	\$150	\$500	
01115-51360	EMPLOYEE ONBOARDING	\$1,241	\$2,013	\$0	\$0	
01115-51410	UTILITIES	\$447	\$1,051	\$536	\$1,156	10% increase from 2023 Actual
01115-51610	SUPPLIES	\$581	\$348	\$500	\$500	
01115-51710	PROFESSIONAL SERVICES	\$35,862	\$40,886	\$50,000	\$50,000	401k/401a administration Flexible spending administration Annual Skillsurvey subscription Salary study updates
01115-51920	RENT/LEASE - EQUIPMENT	\$751	\$952	\$1,500	\$1,500	
01115-52120	EMPLOYMENT POSTING	\$1,172	\$159	\$2,000	\$1,000	
01115-52210	PROFESSIONAL DEVELOPMENT	\$0	\$66	\$2,500	\$3,000	
01115-52410	PROFESSIONAL DUES AND MEMBERSH	\$0	\$0	\$1,500	\$500	
01115-52420	ORGANIZATIONAL DUES AND MEMBER	\$6,600	\$2,560	\$0	\$2,500	
01115-52810	OTHER OPERATING EXPENSE	\$1,029	\$199	\$2,000	\$1,000	
TOTAL 115 - HUMAN RESOURCES		\$226,084	\$344,018	\$378,969	\$436,772	
01 GENERAL FUND - 116 FINANCE						
01116-51110	REGULAR EMPLOYEES	\$556,542	\$609,180	\$854,338	\$901,448	Finance Director Assistance Finance Director Controller Senior Accountant Accounting Specialist - Accounts Payable Accounting Specialist - Utilities (2) Implementation Support Specialist Customer Service Representative-Utilities Accounting Specialist-Waste and Recycling
01116-51120	PART-TIME EMPLOYEES	\$0	\$2,073	\$0	\$3,000	
01116-51140	OVERTIME	\$0	\$113	\$0	\$0	
01116-51210	HEALTH INSURANCE PREMIUMS	\$164,553	\$161,350	\$219,425	\$226,571	
01116-51220	LONG TERM DISABILITY	\$1,715	\$1,649	\$2,681	\$2,714	
01116-51230	BASIC LIFE INSURANCE	\$1,474	\$1,489	\$2,164	\$2,280	
01116-51250	FICA CONTRIBUTIONS	\$44,535	\$44,470	\$65,357	\$69,404	
01116-51260	RETIREMENT CONTRIBUTIONS	\$36,737	\$39,364	\$59,804	\$63,297	
01116-51270	UNEMPLOYMENT COMPENSATION	\$1,189	\$1,160	\$1,708	\$1,814	
01116-51280	WORKERS' COMPENSATION	\$617	\$734	\$800	\$771	
01116-51360	EMPLOYEE ONBOARDING	\$45	\$110	\$1,000	\$0	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01116-51410	UTILITIES	\$0	\$41	\$0	\$0	
01116-51610	SUPPLIES	\$83,830	\$99,139	\$55,000	\$90,000	Includes utility billing postage
01116-51710	PROFESSIONAL SERVICES	\$118,192	\$133,356	\$120,000	\$100,000	Yearly outside audit MuniRevs collection fees Sales Tax audits (Revenue from audit in excess of the cost)
01116-51920	RENT/LEASE - EQUIPMENT	\$12,538	\$11,735	\$13,000	\$12,000	
01116-52210	PROFESSIONAL DEVELOPMENT	\$0	\$70	\$10,000	\$10,000	
01116-52410	PROFESSIONAL DUES AND MEMBERSH	\$235	\$65	\$2,502	\$500	
01116-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$170	\$0	\$180	
01116-52710	CREDIT CARD FEES	\$2,860	\$2,372	\$2,800	\$2,500	
01116-52750	TREASURER'S FEES	\$45,830	\$45,825	\$48,000	\$50,000	
01116-52810	OTHER OPERATING EXPENSE	\$1,190	\$543	\$2,000	\$500	
TOTAL 116 - FINANCE		\$1,072,081	\$1,155,007	\$1,460,579	\$1,536,979	
01 GENERAL FUND - 117 INFORMATION TECHNOLOGY						
01117-51110	REGULAR EMPLOYEES	\$447,347	\$310,109	\$444,450	\$435,942	IT Operations Manager Network/Systems Administrator I Cybersecurity Engineer GIS Administrator (50%) Asset Management/GIS Support Specialist (57.14%)
					\$100,000	Keeping this position in the budget, if we hire it we should be able to reduce professional services
TOTAL REGULAR EMPLOYEES		\$447,347	\$310,109	\$444,450	\$535,942	
01117-51140	OVERTIME	\$6	\$0	\$0	\$0	
01117-51150	STANDBY AND CALLBACK PAY	\$0	\$0	\$10,000	\$0	
01117-51210	HEALTH INSURANCE PREMIUMS	\$89,238	\$60,773	\$99,862	\$134,884	
01117-51220	LONG TERM DISABILITY	\$1,119	\$763	\$1,463	\$1,384	
01117-51230	BASIC LIFE INSURANCE	\$952	\$668	\$1,139	\$1,105	
01117-51250	FICA CONTRIBUTIONS	\$32,293	\$22,650	\$34,765	\$33,430	
01117-51260	RETIREMENT CONTRIBUTIONS	\$25,020	\$18,281	\$31,112	\$30,589	
01117-51270	UNEMPLOYMENT COMPENSATION	\$857	\$592	\$888	\$874	
01117-51280	WORKERS' COMPENSATION	\$458	\$459	\$500	\$482	
01117-51360	EMPLOYEE ONBOARDING	\$41	\$63	\$0	\$0	
01117-51410	UTILITIES	\$115,946	\$116,424	\$139,135	\$128,066	10% increase from 2023 Actual
01117-51610	SUPPLIES	\$17,424	\$22,623	\$25,000	\$20,000	
01117-51710	PROFESSIONAL SERVICES	\$58,518	\$140,128	\$80,000	\$200,000	Outsourced assistance with cyber security, server management and network engineering
01117-51810	MAINTENANCE & REPAIR	\$0	\$1,902	\$0	\$0	
01117-52120	EMPLOYMENT POSTING	\$79	\$0	\$1,000	\$0	
01117-52210	PROFESSIONAL DEVELOPMENT	\$1,202	\$3,223	\$25,000	\$20,000	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01117-52410	PROFESSIONAL DUES AND MEMBERSH	\$353	\$0	\$30,000	\$30,000	Sophos, Office 365, Active Directory, training, Azure training
01117-52420	ORGANIZATIONAL DUES AND MEMBER				\$20,000	Info-tech membership
		\$0	\$330	\$25,000	\$5,000	Regional group membership
TOTAL ORGANIZATIONAL DUES AND MEMBER		\$0	\$330	\$25,000	\$25,000	
01117-52610	TECHNOLOGY	\$252,909	\$271,302	\$317,000	\$350,000	
01117-52810	OTHER OPERATING EXPENSE	\$3,823	\$1,048	\$2,500	\$2,500	
TOTAL 117 - INFORMATION TECHNOLOGY		\$1,047,585	\$971,337	\$1,268,814	\$1,514,256	
01 GENERAL FUND - 118 MUNICIPAL COURT						
01118-51110	REGULAR EMPLOYEES	\$84,546	\$101,667	\$106,945	\$143,081	Court Administrator Municipal Court Clerk
01118-51140	OVERTIME	\$41	\$30	\$2,000	\$0	
01118-51210	HEALTH INSURANCE PREMIUMS	\$13,996	\$37,998	\$43,566	\$41,071	
01118-51220	LONG TERM DISABILITY	\$231	\$271	\$363	\$487	
01118-51230	BASIC LIFE INSURANCE	\$193	\$242	\$281	\$363	
01118-51250	FICA CONTRIBUTIONS	\$6,349	\$7,254	\$8,334	\$10,946	
01118-51260	RETIREMENT CONTRIBUTIONS	\$3,761	\$5,815	\$7,486	\$10,016	
01118-51270	UNEMPLOYMENT COMPENSATION	\$168	\$190	\$214	\$286	
01118-51280	WORKERS' COMPENSATION	\$73	\$92	\$100	\$96	
01118-51610	SUPPLIES	\$530	\$1,557	\$5,000	\$2,000	
01118-51710	PROFESSIONAL SERVICES	\$130,836	\$133,195	\$147,000	\$190,000	Judge Prosecutor Court Security Translator Clear Subscription
01118-51920	RENT/LEASE - EQUIPMENT	\$1,120	\$1,504	\$1,000	\$1,500	
01118-52410	PROFESSIONAL DUES AND MEMBERSH	\$0	\$100	\$0	\$100	
01118-52420	ORGANIZATIONAL DUES AND MEMBER	\$22	\$0	\$0	\$0	
01118-52810	OTHER OPERATING EXPENSE	\$46	\$0	\$5,000	\$5,000	
01118-52840	COURT SERVICES (YOUTH)	\$0	\$21,600	\$30,000	\$25,000	
TOTAL 118 - MUNICIPAL COURT		\$241,912	\$311,515	\$357,289	\$429,946	
01 GENERAL FUND - 119 LEGAL						
01119-51710	PROFESSIONAL SERVICES	\$350,144	\$305,847	\$440,000	\$440,000	
TOTAL 119 - LEGAL		\$350,144	\$305,847	\$440,000	\$440,000	
01 GENERAL FUND - 120 NON-DEPARTMENTAL						
01120-51275	EMPLOYEE HOUSING GRANT	\$120,000	\$120,001	\$120,000	\$120,000	
01120-51410	UTILITIES	\$118,787	\$124,706	\$132,910	\$137,176	10% increase from 2023 Actual

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01120-51710	PROFESSIONAL SERVICES	\$62,882	\$128,246	\$96,500	\$20,000	Graphic design and video production
					\$75,000	Mandated virtual disability implementation, Spanish translation, interpretation, meeting facilitation, video captions
					\$2,000	Miscellaneous website hosting and text message allocation for website
					\$20,000	System-wide leadership development and succession planning
TOTAL PROFESSIONAL SERVICES		\$62,882	\$128,246	\$96,500	\$117,000	
01120-51810	MAINTENANCE & REPAIR	\$2,137	\$1,979	\$5,000	\$7,500	Fleet charges
01120-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$6,600	\$61,939	\$400	Downtown Colorado
					\$7,000	Colorado Association of Municipal Utilities
					\$4,000	Glenwood Springs Chamber Association
					\$6,500	Colorado Communities for Climate Change
					\$10,000	Northwest Colorado Council of Governments (Northwest COGS)
					\$4,500	Colorado Association of Ski Towns (CAST)
					\$14,000	Colorado Municipal League (CML)
TOTAL ORGANIZATIONAL DUES AND MEMBER		\$0	\$6,600	\$61,939	\$46,400	
01120-52510	GRANTS	\$300,150	\$21,815	\$0	\$0	
01120-52810	OTHER OPERATING EXPENSE	\$2,450	\$1,600	\$20,000	\$2,500	
01120-52820	TIF TO DDA	\$419,443	\$478,309	\$502,220	\$517,291	Total TIF \$1.275 million
01120-52825	ECONOMIC INCENTIVE REBATE	\$68,882	\$93,754	\$101,350	\$94,139	
01120-52845	MINE OPPOSITION	\$31,003	\$20,897	\$50,000	\$50,000	Special Council for mining rights, projects, lobbying costs, grant administration
01120-52865	MISC REFUNDS	\$288	\$261	\$0	\$0	
01120-52885	CITY MGR DISCRETIONARY	\$171,567	\$166,010	\$200,000	\$200,000	Includes employee ski passes to Sunlight (10)
01120-53415	PUBLIC ART	\$0	\$1,000	\$0	\$0	
01120-53710	CONTRIBUTIONS/DONATION	\$0	\$150,000	\$0	\$59,050	7 Party MOU contribution to Municipal Grants for Senior Meal Program
01120-53720	YOUTH EDUCATIONAL PROGRAMMING	\$75,000	\$0	\$100,000	\$100,000	Valley Marijuana Council recommends these funds be "used for education, prevention, and/or treatment of substance abuse and related mental health needs in the community, with a strong tendency toward youth"
TOTAL 120 - NON-DEPARTMENTAL		\$1,372,589	\$1,315,176	\$1,389,919	\$1,451,056	
01 GENERAL FUND - 121 FACILITIES						
01121-51110	REGULAR EMPLOYEES	\$343,677	\$354,701	\$419,243	\$387,955	Facilities Superintendent Custodial Supervisor Custodian I Custodian II Maintenance Technician (2)

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01121-51120	PART-TIME EMPLOYEES	\$0	\$10,683	\$89,000	\$93,450	
01121-51140	OVERTIME	\$0	\$12	\$0	\$0	
01121-51210	HEALTH INSURANCE PREMIUMS	\$118,433	\$93,945	\$122,892	\$193,321	
01121-51220	LONG TERM DISABILITY	\$989	\$951	\$1,426	\$1,319	
01121-51230	BASIC LIFE INSURANCE	\$843	\$863	\$1,083	\$984	
01121-51250	FICA CONTRIBUTIONS	\$24,796	\$27,453	\$38,882	\$37,042	
01121-51260	RETIREMENT CONTRIBUTIONS	\$18,821	\$16,379	\$29,347	\$27,353	
01121-51270	UNEMPLOYMENT COMPENSATION	\$661	\$704	\$1,525	\$802	
01121-51280	WORKERS' COMPENSATION	\$9,522	\$5,691	\$5,000	\$5,976	
01121-51360	EMPLOYEE ONBOARDING	\$30	\$107	\$0	\$150	
01121-51410	UTILITIES	\$974	\$1,764	\$2,200	\$1,940	10% increase from 2023 Actual
01121-51610	SUPPLIES	\$11,309	\$11,494	\$12,250	\$12,750	
01121-51710	PROFESSIONAL SERVICES	\$8,750	\$20,695	\$18,532	\$15,000	Contracted janitorial services, if needed
01121-51810	MAINTENANCE & REPAIR	\$98,963	\$84,087	\$75,500	\$25,500	Elevators for Wastewater, City Hall, and downtown.
					\$40,000	City Hall building maintenance
					\$7,250	Downtown parking garage maintenance
					\$4,500	Equipment maintenance
					\$5,000	Fleet maintenance
	TOTAL MAINTENANCE & REPAIR	\$98,963	\$84,087	\$75,500	\$82,250	
01121-52210	PROFESSIONAL DEVELOPMENT	\$1,090	\$162	\$2,500	\$3,300	(2) International Facility Management Association (IFMA), facility management professional courses
01121-52410	PROFESSIONAL DUES AND MEMBERSH	\$163	\$88	\$0	\$750	International Facility Management Association (IFMA) Membership
01121-52610	TECHNOLOGY	\$5,441	\$551	\$5,400	\$5,720	VueWorks and When I Work
01121-52810	OTHER OPERATING EXPENSE	(\$2)	\$395	\$0	\$0	
TOTAL 121 - FACILITIES		\$644,459	\$630,724	\$824,780	\$870,062	
01 GENERAL FUND - 122 RECREATION						
01122-51110	REGULAR EMPLOYEES	\$214,024	\$276,668	\$290,781	\$314,548	Recreation Manger Athletics Supervisor Art Supervisor Therapeutic Recreation Supervisor
01122-51120	PART-TIME EMPLOYEES	\$70,582	\$137,691	\$188,956	\$200,000	
01122-51210	HEALTH INSURANCE PREMIUMS	\$41,593	\$63,642	\$71,208	\$97,420	
01122-51220	LONG TERM DISABILITY	\$651	\$824	\$989	\$1,069	
01122-51230	BASIC LIFE INSURANCE	\$567	\$748	\$745	\$796	
01122-51250	FICA CONTRIBUTIONS	\$21,616	\$31,006	\$36,699	\$39,287	
01122-51260	RETIREMENT CONTRIBUTIONS	\$6,678	\$14,080	\$20,355	\$22,018	
01122-51270	UNEMPLOYMENT COMPENSATION	\$567	\$811	\$959	\$905	
01122-51280	WORKERS' COMPENSATION	\$4,058	\$3,764	\$5,000	\$3,952	

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Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01122-51360	EMPLOYEE ONBOARDING	\$873	\$129	\$1,000	\$1,000	
01122-51410	UTILITIES	\$15,085	\$13,809	\$19,500	\$15,190	10% increase from 2023 Actual
01122-51610	SUPPLIES	\$8,518	\$7,764	\$66,000	\$13,000	
01122-51710	PROFESSIONAL SERVICES	\$38,125	\$51,051	\$79,371	\$83,500	Contracted program instructors for art, tennis, pickleball, martial arts, basketball, and golf
01122-51810	MAINTENANCE & REPAIR	\$5,175	\$2,770	\$12,000	\$17,150	
01122-51920	RENT/LEASE - EQUIPMENT	\$269	\$594	\$0	\$0	
01122-52120	EMPLOYMENT POSTING	\$258	\$0	\$500	\$500	
01122-52210	PROFESSIONAL DEVELOPMENT	\$2,854	\$4,159	\$6,000	\$10,000	Trainings, conferences, and travel
01122-52410	PROFESSIONAL DUES AND MEMBERSH	\$663	\$733	\$800	\$620	National Recreation and Parks Association and Colorado Parks and Recreation Association memberships
01122-52610	TECHNOLOGY	\$6,219	\$7,426	\$9,500	\$12,850	RecTrac, PayTrac, When I Work, Music Licensing, Website
01122-52710	CREDIT CARD FEES	\$0	\$0	\$500	\$0	
01122-52810	OTHER OPERATING EXPENSE	\$115	\$63	\$0	\$0	
01122-52860	SPECIAL EVENTS	\$62,042	\$90,480	\$150,000	\$150,000	Marketing, rentals, supplies, and services for special events (July 4th, Noon Year's Eve, Noche Latina, Music and Movies Under the Bridge, etc.)
01122-53310	RECREATION PROGRAMMING	\$29,497	\$52,179	\$81,500	\$66,500	Athletics, Therapeutic Recreation, and Art Center rental expenses
01122-53360	ART CENTER PROGRAMS	\$9,240	\$12,444	\$28,675	\$25,675	Youth, Adult, and Senior Art expenses
TOTAL 122 - RECREATION		\$539,269	\$772,834	\$1,071,038	\$1,075,980	
01 GENERAL FUND - 131 POLICE						
01131-51110	REGULAR EMPLOYEES	\$2,680,072	\$2,940,551	\$3,187,203	\$3,138,925	Chief Of Police Police Lieutenant (2) Patrol Sergeant (5) Police Corporal (5) Police Officer I (7) Police Officer II (6) Code Enforcement Officer (2) Crime Analyst - Records Supervisor Executive Specialist - Police Department Sr Police Records Technician Police Records Clerk (2)
01131-51120	PART-TIME EMPLOYEES	\$0	\$9,909	\$0	\$0	
01131-51130	SEASONAL EMPLOYEES	\$0	\$0	\$0	\$10,000	
01131-51140	OVERTIME	\$62,113	\$69,355	\$62,000	\$70,000	
01131-51150	STANDBY AND CALLBACK PAY	\$40,210	\$38,086	\$40,000	\$40,000	
01131-51210	HEALTH INSURANCE PREMIUMS	\$523,408	\$555,533	\$702,264	\$811,920	
01131-51220	LONG TERM DISABILITY	\$6,296	\$6,561	\$9,669	\$9,455	
01131-51230	BASIC LIFE INSURANCE	\$5,432	\$5,936	\$7,957	\$7,815	
01131-51240	FPPA DEATH AND DISABILITY INS	\$58,098	\$68,132	\$83,692	\$85,388	
01131-51250	FICA CONTRIBUTIONS	\$38,715	\$33,918	\$47,693	\$47,729	
01131-51260	RETIREMENT CONTRIBUTIONS	\$171,210	\$193,256	\$230,244	\$227,425	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01131-51265	POLICE/FIRE RETIREMENT CONTRIB	\$210,121	\$229,271	\$246,690	\$243,670	
01131-51270	UNEMPLOYMENT COMPENSATION	\$5,655	\$5,872	\$6,326	\$6,500	
01131-51280	WORKERS' COMPENSATION	\$68,635	\$89,372	\$80,000	\$93,840	
01131-51360	EMPLOYEE ONBOARDING	\$4,786	\$6,656	\$3,000	\$5,000	
01131-51410	UTILITIES	\$28,620	\$29,046	\$34,280	\$31,950	10% increase from 2023 Actual
01131-51610	SUPPLIES	\$84,154	\$90,335	\$90,000	\$100,000	
01131-51710	PROFESSIONAL SERVICES	\$169,478	\$188,400	\$145,000	\$100,000	
01131-51810	MAINTENANCE & REPAIR	\$206,311	\$168,106	\$180,000	\$150,000	
01131-51920	RENT/LEASE - EQUIPMENT	\$3,093	\$12,297	\$4,000	\$3,000	
01131-52120	EMPLOYMENT POSTING	\$2,649	\$0	\$3,000	\$2,500	
01131-52210	PROFESSIONAL DEVELOPMENT	\$117,100	\$53,921	\$95,000	\$60,000	
01131-52410	PROFESSIONAL DUES AND MEMBERSH	\$1,729	\$1,842	\$10,000	\$2,500	
01131-52420	ORGANIZATIONAL DUES AND MEMBER	\$41	\$340	\$1,500	\$1,500	
01131-52440	PROFESSIONAL SUBSCRIPTION	\$150	\$0	\$500	\$0	
01131-52510	GRANTS	\$56,916	\$61,791	\$60,000	\$75,000	
01131-52610	TECHNOLOGY	\$136,377	\$44,651	\$150,000	\$160,000	
01131-52810	OTHER OPERATING EXPENSE	\$20,079	\$8,372	\$40,000	\$15,000	
01131-52835	COMMUNITY OUTREACH	\$4,979	\$7,481	\$7,000	\$5,000	
01131-53240	LABORATORY	\$74	\$0	\$500	\$0	
01131-53830	INVESTIGATIONS	\$8,731	\$8,418	\$10,000	\$8,500	
01131-53840	ANIMAL CONTROL	\$10,000	\$8,079	\$10,000	\$10,000	
01131-53860	FIREARMS	\$22,126	\$31,233	\$25,000	\$25,000	
01131-59520	CAPITAL OUTLAY	\$17,549	\$0	\$0	\$0	
TOTAL 131 - POLICE		\$4,764,908	\$4,966,719	\$5,572,518	\$5,547,617	

01 GENERAL FUND - 141 COMMUNITY DEVELOPMENT

01141-51110	REGULAR EMPLOYEES	\$453,485	\$510,647	\$671,803	\$708,084	Economic/Community Development Director Long Range Principal Planner Senior Planner (2) Neighborhood Services Specialist (50%) Building Permit Technician (50%) Development Engineer Economic Specialist Housing Manager (50%)
01141-51140	OVERTIME	\$0	\$34	\$0	\$0	
01141-51210	HEALTH INSURANCE PREMIUMS	\$86,990	\$85,253	\$126,500	\$125,889	
01141-51220	LONG TERM DISABILITY	\$1,269	\$1,334	\$2,177	\$2,243	
01141-51230	BASIC LIFE INSURANCE	\$1,060	\$1,156	\$1,585	\$1,791	
01141-51250	FICA CONTRIBUTIONS	\$33,917	\$38,644	\$51,393	\$54,168	
01141-51260	RETIREMENT CONTRIBUTIONS	\$25,663	\$29,317	\$47,026	\$49,566	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01141-51270	UNEMPLOYMENT COMPENSATION	\$893	\$1,010	\$1,375	\$1,417	
01141-51280	WORKERS' COMPENSATION	\$1,349	\$826	\$1,250	\$868	
01141-51360	EMPLOYEE ONBOARDING	\$36	\$18	\$0	\$0	
01141-51410	UTILITIES	\$696	\$894	\$835	\$894	10% increase from 2023 Actual
01141-51610	SUPPLIES	\$5,774	\$3,146	\$10,000	\$5,000	
01141-51710	PROFESSIONAL SERVICES	\$280,159	\$154,374	\$205,644	\$10,000	River corridor master plan Phase I
					\$3,000	Municipal code document updates
TOTAL PROFESSIONAL SERVICES		\$280,159	\$154,374	\$205,644	\$13,000	
01141-51920	RENT/LEASE - EQUIPMENT	\$1,798	\$1,766	\$3,000	\$2,500	
01141-52110	PUBLIC NOTICES	\$3,760	\$1,895	\$2,000	\$4,000	
01141-52120	EMPLOYMENT POSTING	\$295	\$0	\$500	\$1,000	
01141-52130	SPECIAL EVENT POSTING	\$646	\$0	\$1,000	\$0	
01141-52210	PROFESSIONAL DEVELOPMENT	\$4,602	\$3,812	\$10,000	\$12,500	
01141-52410	PROFESSIONAL DUES AND MEMBERSH	\$2,626	\$1,266	\$2,500	\$2,500	
01141-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$350	\$0	\$0	
01141-52440	PROFESSIONAL SUBSCRIPTION	\$80	\$80	\$0	\$0	
01141-52510	GRANTS	\$40,000	\$100,484	\$60,000	\$75,000	
01141-52610	TECHNOLOGY	\$0	\$0	\$0	\$3,750	Re-simplify license fees
01141-52810	OTHER OPERATING EXPENSE	\$7,854	\$3,431	\$7,500	\$10,000	
01141-52855	AFFORDABLE HOUSING	\$36,375	\$66,021	\$171,069	\$65,000	
TOTAL 141 - COMMUNITY DEVELOPMENT		\$989,325	\$1,005,758	\$1,377,157	\$1,139,170	
01 GENERAL FUND - 144 ENGINEERING & ADMINISTRATION						
01144-51110	REGULAR EMPLOYEES	\$430,546	\$386,264	\$416,646	\$437,471	City Engineer Assistant City Engineer Transportation Engineer Construction Inspector
01144-51140	OVERTIME	\$34	\$0	\$0	\$0	
01144-51210	HEALTH INSURANCE PREMIUMS	\$89,697	\$89,963	\$119,232	\$129,962	
01144-51220	LONG TERM DISABILITY	\$1,203	\$1,067	\$1,230	\$1,240	
01144-51230	BASIC LIFE INSURANCE	\$1,047	\$866	\$1,050	\$1,107	
01144-51250	FICA CONTRIBUTIONS	\$31,284	\$28,199	\$31,874	\$33,467	
01144-51260	RETIREMENT CONTRIBUTIONS	\$22,952	\$15,237	\$29,166	\$30,623	
01144-51270	UNEMPLOYMENT COMPENSATION	\$826	\$719	\$833	\$875	
01144-51280	WORKERS' COMPENSATION	\$1,001	\$1,377	\$1,200	\$1,446	
01144-51360	EMPLOYEE ONBOARDING	\$25	\$68	\$250	\$0	
01144-51410	UTILITIES	\$3,132	\$3,039	\$4,000	\$3,039	10% increase from 2023 Actual
01144-51610	SUPPLIES	\$1,129	\$2,098	\$2,500	\$4,000	
01144-51710	PROFESSIONAL SERVICES	\$220,352	\$81,616	\$214,000	\$50,000	General surveying and Geotech work
01144-51810	MAINTENANCE & REPAIR	\$1,799	\$1,776	\$0	\$1,500	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01144-51920	RENT/LEASE - EQUIPMENT	\$4,102	\$2,463	\$4,000	\$4,000	
01144-52110	PUBLIC NOTICES	\$0	\$0	\$100	\$500	
01144-52120	EMPLOYMENT POSTING	\$0	\$0	\$200	\$0	
01144-52140	PROCUREMENT ADVERTISING	\$0	\$0	\$250	\$0	
01144-52210	PROFESSIONAL DEVELOPMENT	\$4,553	\$1,515	\$7,000	\$10,000	
01144-52410	PROFESSIONAL DUES AND MEMBERSH	\$0	\$60	\$3,000	\$1,000	
01144-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$0	\$0	\$500	
01144-52440	PROFESSIONAL SUBSCRIPTION	\$2,681	\$0	\$0	\$250	
01144-52610	TECHNOLOGY	\$0	\$3,350	\$0	\$6,000	
01144-52810	OTHER OPERATING EXPENSE	\$847	\$2,632	\$700	\$1,000	
TOTAL 144 - ENGINEERING & ADMINISTRATION		\$817,209	\$622,309	\$837,231	\$717,980	
01 GENERAL FUND - 145 BUILDING INSPECTION						
01145-51110	REGULAR EMPLOYEES	\$206,075	\$208,866	\$229,549	\$237,920	Building Official Building Inspector II Building Permit Technician (50%)
01145-51140	OVERTIME	\$258	\$235	\$0	\$0	
01145-51210	HEALTH INSURANCE PREMIUMS	\$56,015	\$57,237	\$69,258	\$62,542	
01145-51220	LONG TERM DISABILITY	\$598	\$560	\$720	\$730	
01145-51230	BASIC LIFE INSURANCE	\$441	\$432	\$584	\$602	
01145-51250	FICA CONTRIBUTIONS	\$14,918	\$14,976	\$17,561	\$18,254	
01145-51260	RETIREMENT CONTRIBUTIONS	\$13,116	\$14,414	\$16,069	\$16,703	
01145-51270	UNEMPLOYMENT COMPENSATION	\$402	\$392	\$459	\$477	
01145-51280	WORKERS' COMPENSATION	\$3,199	\$2,938	\$2,100	\$3,085	
01145-51360	EMPLOYEE ONBOARDING	\$10	\$0	\$0	\$0	
01145-51410	UTILITIES	\$528	\$488	\$600	\$537	10% increase from 2023 Actual
01145-51610	SUPPLIES	\$3,021	\$371	\$5,000	\$5,000	
01145-51710	PROFESSIONAL SERVICES	\$0	\$10,551	\$0	\$10,000	
01145-51810	MAINTENANCE & REPAIR	\$1,654	\$1,453	\$5,000	\$2,500	
01145-52120	EMPLOYMENT POSTING	\$0	\$0	\$500	\$0	
01145-52210	PROFESSIONAL DEVELOPMENT	\$3,976	\$2,799	\$3,000	\$2,500	
01145-52410	PROFESSIONAL DUES AND MEMBERSH	\$31	\$66	\$500	\$500	
01145-52810	OTHER OPERATING EXPENSE	\$0	\$269	\$2,000	\$1,000	
TOTAL 145 - BUILDING INSPECTION		\$304,240	\$316,045	\$352,900	\$362,350	
01 GENERAL FUND - 153 STREETS & ALLEYS						
01153-51110	REGULAR EMPLOYEES	\$561,810	\$520,769	\$589,378	\$604,849	Streets Superintendent Street Crew Leader Sign Shop Technician II Street Maintenance Operator III (2) Street Maintenance Operator II (4)

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01153-51120	PART-TIME EMPLOYEES	\$13,745	\$0	\$0	\$0	
01153-51140	OVERTIME	\$4,368	\$3,511	\$5,000	\$7,000	
01153-51150	STANDBY AND CALLBACK PAY	\$20,875	\$18,935	\$20,000	\$20,000	
01153-51210	HEALTH INSURANCE PREMIUMS	\$149,028	\$108,983	\$145,356	\$167,175	
01153-51220	LONG TERM DISABILITY	\$1,488	\$1,199	\$2,001	\$2,058	
01153-51230	BASIC LIFE INSURANCE	\$1,273	\$1,072	\$1,512	\$1,529	
01153-51250	FICA CONTRIBUTIONS	\$45,282	\$41,052	\$47,000	\$48,524	
01153-51260	RETIREMENT CONTRIBUTIONS	\$30,878	\$31,087	\$43,005	\$44,401	
01153-51270	UNEMPLOYMENT COMPENSATION	\$1,204	\$1,073	\$1,178	\$1,269	
01153-51280	WORKERS' COMPENSATION	\$24,945	\$23,371	\$25,000	\$24,539	
01153-51290	OTHER EMPLOYEE BENEFITS	\$2	\$0	\$0	\$0	
01153-51360	EMPLOYEE ONBOARDING	\$71	\$72	\$100	\$100	
01153-51380	UNIFORM ALLOWANCE	\$365	\$4,549	\$5,000	\$5,500	
01153-51410	UTILITIES	\$193,834	\$212,430	\$215,000	\$265,000	10% increase from 2023 Actual, includes street light power, gas, water, sewer and electric for the facilities
01153-51610	SUPPLIES	\$38,745	\$57,562	\$40,000	\$25,000	
01153-51710	PROFESSIONAL SERVICES	\$928	\$13,774	\$34,500	\$7,500	Site planning and survey needs
01153-51810	MAINTENANCE & REPAIR	\$224,604	\$403,701	\$250,000	\$250,000	
01153-51920	RENT/LEASE - EQUIPMENT	\$1,797	\$1,184	\$7,500	\$2,500	
01153-51930	RENT/LEASE - BUILDING	\$31,510	\$31,510	\$0	\$0	
01153-52120	EMPLOYMENT POSTING	\$0	\$1,495	\$0	\$0	
01153-52210	PROFESSIONAL DEVELOPMENT	\$5,868	\$24,015	\$7,500	\$15,000	
01153-52410	PROFESSIONAL DUES AND MEMBERSH	\$370	\$0	\$400	\$500	
01153-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$0	\$400	\$0	
01153-52610	TECHNOLOGY	\$10,121	\$1,445	\$3,500	\$7,500	VUE Works and radios
01153-52810	OTHER OPERATING EXPENSE	\$18,200	\$11,885	\$2,500	\$10,000	
01153-52870	FLOOD CONTROL/HAZARDOUS WASTE	\$0	\$0	\$2,000	\$4,000	
TOTAL 153 - STREETS & ALLEYS		\$1,381,310	\$1,514,673	\$1,447,830	\$1,513,944	
01 GENERAL FUND - 154 PARKS & CEMETERY						
01154-51110	REGULAR EMPLOYEES	\$662,606	\$697,906	\$779,584	\$813,694	Parks Superintendent Parks Supervisor Downtown Parks/Public Spaces Supervisor Trails and Open Space Supervisor Parks Maintenance Worker III Parks Maintenance Worker II (8)
01154-51120	PART-TIME EMPLOYEES	\$94,789	\$225,342	\$184,000	\$181,545	Parks - 2 part-time, Trails - 1 part-time, Downtown - 2 part-time
01154-51130	SEASONAL EMPLOYEES	\$42,203	\$41,942	\$0	\$129,675	Parks - 2 seasonal, Trails - 2 seasonal, Downtown - 1 seasonal
01154-51140	OVERTIME	\$487	\$1,219	\$0	\$2,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01154-51150	STANDBY AND CALLBACK PAY	\$1,086	\$4,333	\$0	\$5,000	
01154-51210	HEALTH INSURANCE PREMIUMS	\$192,430	\$206,286	\$256,896	\$297,072	
01154-51220	LONG TERM DISABILITY	\$1,821	\$1,808	\$2,647	\$2,765	
01154-51230	BASIC LIFE INSURANCE	\$1,588	\$1,662	\$2,015	\$2,058	
01154-51250	FICA CONTRIBUTIONS	\$59,987	\$72,992	\$73,715	\$86,804	
01154-51260	RETIREMENT CONTRIBUTIONS	\$35,066	\$38,523	\$54,571	\$57,645	
01154-51270	UNEMPLOYMENT COMPENSATION	\$1,602	\$1,910	\$1,560	\$2,183	
01154-51280	WORKERS' COMPENSATION	\$34,655	\$28,940	\$29,000	\$30,387	
01154-51360	EMPLOYEE ONBOARDING	\$230	\$338	\$0	\$0	
01154-51380	UNIFORM ALLOWANCE	\$729	\$4,754	\$4,200	\$4,550	
01154-51410	UTILITIES	\$301,146	\$317,535	\$313,500	\$70,547	Downtown trash compactor service and maintenance
					\$238,000	Water and sewer estimated 40% fee increase from 2024
					\$4,200	Natural gas
					\$45,150	Electric
					\$238,560	Trash service for Parks building, Sayre, Veltus, and Two Rivers and contracted hand picked cans
					\$3,150	Landfill
					\$12,000	Communications
	TOTAL UTILITIES	\$301,146	\$317,535	\$313,500	\$611,607	
01154-51610	SUPPLIES	\$66,505	\$54,000	\$51,585	\$41,000	
01154-51710	PROFESSIONAL SERVICES	\$45,219	\$165,101	\$122,942	\$7,000	Mosquito abatement program
					\$73,000	Downtown tree lighting - Grand Ave for 2025
	TOTAL PROFESSIONAL SERVICES	\$45,219	\$165,101	\$122,942	\$80,000	
01154-51810	MAINTENANCE & REPAIR	\$246,313	\$354,481	\$875,000	\$21,750	Vegetation management for noxious weeds in parks, rights-of-way, and public/open spaces
					\$195,300	Parks building, fleet, and equipment maintenance
					\$26,250	Encampment clean-ups
					\$30,000	Right-of-way areas maintenance
					\$273,218	Parks maintenance, landscape, and irrigation, Includes contracted mowing and janitorial services in some locations
					\$81,571	Downtown maintenance, landscape, and irrigation. Includes contracted mowing and janitorial services in some locations.
					\$17,850	Trails and open space maintenance
	TOTAL MAINTENANCE & REPAIR	\$246,313	\$354,481	\$875,000	\$645,939	
01154-51910	RENT/LEASE - LAND	\$600	\$600	\$0	\$610	7th Street Esplanade and Boy Scout Trail
01154-51920	RENT/LEASE - EQUIPMENT	\$41,940	\$60,514	\$36,650	\$48,000	Equipment, copier, and portalets

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
01154-52120	EMPLOYMENT POSTING	\$258	\$0	\$500	\$500	
01154-52210	PROFESSIONAL DEVELOPMENT	\$10,818	\$8,704	\$12,500	\$12,500	Trainings, conferences, and travel
01154-52410	PROFESSIONAL DUES AND MEMBERSH	\$438	\$622	\$500	\$620	National Recreation and Parks Association and Colorado Parks and Recreation Association
01154-52420	ORGANIZATIONAL DUES AND MEMBER	\$355	\$0	\$0	\$0	
01154-52610	TECHNOLOGY	\$7,584	\$1,980	\$10,000	\$8,350	VueWorks, When I Work, OpenSnow, Garmin, AutoCad, Rainbird i-Central
01154-52810	OTHER OPERATING EXPENSE	\$369	\$2,817	\$0	\$0	
01154-56210	REPURCHASE OF CEMETERY PLOTS	\$500	\$0	\$5,000	\$5,000	
TOTAL 154 - PARKS & CEMETERY		\$1,851,323	\$2,294,310	\$2,816,365	\$3,069,504	
01 GENERAL FUND - 999 INTERFUND TRANSFERS						
01999-55925	TRANSFER TO STREET TAX FUND	\$0	\$2,495,903	\$0	\$0	
01999-55960	TRANSFER TO FIRE & EMS	\$3,109,850	\$3,361,786	\$3,213,863	\$2,083,492	Transfer property tax to Fire/EMS
					\$1,582,583	Current estimate of shortfall in Fire/EMS
TOTAL TRANSFER TO FIRE & EMS		\$3,109,850	\$3,361,786	\$3,213,863	\$3,666,075	
01999-55970	TRANSFER TO EMERG SVCS	\$657,445	\$922,390	\$1,223,957	\$839,575	
TOTAL 999 - INTERFUND TRANSFERS		\$3,767,295	\$6,780,079	\$4,437,820	\$4,505,650	
TOTAL 01 GENERAL FUND		\$23,039,492	\$27,461,298	\$28,368,136	\$29,225,742	

TOURISM FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$846,596	\$1,464,954	\$1,650,189	\$1,727,738	\$1,750,500	\$1,755,000
Expenditures	<u>(\$1,127,323)</u>	<u>(\$1,011,746)</u>	<u>(\$1,261,894)</u>	<u>(\$1,733,395)</u>	<u>(\$2,018,638)</u>	<u>(\$2,037,504)</u>
Change in Fund Balance	<u>(\$280,727)</u>	\$453,208	\$388,295	<u>(\$5,657)</u>	<u>(\$268,138)</u>	<u>(\$282,504)</u>
Beginning Fund Balance	\$495,905	\$215,178	\$668,386	\$1,056,681	\$1,051,024	\$782,886
Ending Fund Balance	\$215,178	\$668,386	\$1,056,681	\$1,051,024	\$782,886	\$500,382
Reserves:						
*15% of Revenue; Council imposed	<u>(\$126,989)</u>	<u>(\$192,040)</u>	<u>(\$237,885)</u>	<u>(\$257,473)</u>	<u>(\$262,575)</u>	<u>(\$263,250)</u>
Available Fund Balance	\$88,189	\$476,346	\$818,796	\$793,551	\$520,311	\$237,132

Cash as of 12/31/2023 \$939,045

7.5% of Budget Revenue goes to grants recommended to Council by the Financial Advisory Board

7.5% of Budget Revenue is transferred to a General Fund reserve to offset impact of tourism

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
05 TOURISM PROMOTION - 00020 TAXES						
0500020-41410	ACCOMODATIONS TAX	\$1,650,044	\$1,725,665	\$1,750,000	\$1,750,000	
TOTAL 00020 - TAXES		<u>\$1,650,044</u>	<u>\$1,725,665</u>	<u>\$1,750,000</u>	<u>\$1,750,000</u>	
05 TOURISM PROMOTION - 00060 OTHER						
0500060-43510	INTEREST	\$145	\$2,073	\$500	\$5,000	
TOTAL 00060 - OTHER		<u>\$145</u>	<u>\$2,073</u>	<u>\$500</u>	<u>\$5,000</u>	
TOTAL 05 - TOURISM PROMOTION		<u>\$1,650,188</u>	<u>\$1,727,738</u>	<u>\$1,750,500</u>	<u>\$1,755,000</u>	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
05 TOURISM PROMOTION - 111 TOURISM PROMOTION FUND						
05111-56410	MKTG DIRECTOR SALARY	\$94,638	\$98,580	\$104,495	\$110,000	
05111-56411	MARKETING ASSTISTANT	\$57,200	\$60,632	\$64,270	\$70,000	
05111-56412	PAYROLL TAXES-BENEFITS	\$30,040	\$31,842	\$42,191	\$45,000	Payroll tax and benefits
05111-56413	VISITOR SERVICES	\$100,000	\$100,000	\$125,000	\$125,000	
05111-56414	PUBLIC RELATIONS	\$9,623	\$7,886	\$7,000	\$7,750	
05111-56415	BROCHURE PRINTING & DIST	\$37,198	\$30,088	\$41,600	\$41,850	
05111-56416	PRINT & OTHER ADVERTISING	\$715,417	\$825,603	\$872,720	\$854,100	
05111-56417	HOSTING	\$23,334	\$23,291	\$24,149	\$37,215	
05111-56418	CONNECTIVITY SERVICES LISTINGS	\$18,796	\$24,273	\$57,000	\$57,000	
05111-56419	DIRECT MAIL/FULLFILLMENT	\$6,329	\$8,917	\$8,000	\$12,250	
05111-56420	TRADE SHOWS	\$16,177	\$1,443	\$3,000	\$2,595	
05111-56421	ASSOCIATION MEMBERSHIPS	\$4,518	\$4,754	\$11,185	\$10,525	
05111-56422	MISC. ADS AND PROMO	\$617	\$1,195	\$1,250	\$1,300	
05111-56423	TRAVEL	\$14,655	\$14,851	\$18,140	\$17,740	
05111-56424	SPECIAL EVENTS & MARKETING	\$8,559	\$19,845	\$20,200	\$25,175	
05111-56425	BOOKKEEPING SERVICES	\$10,500	\$12,300	\$12,300	\$12,500	
05111-56426	TRANSFER TO OTHER FUNDS				\$131,250	7.5% of revenue transferred to General Fund to be spent on mitigating the impact of tourism
					\$50,000	\$50,000 for special events including 4th of July and New Year's
		\$50,000	\$422,379	\$440,281	\$262,025	Restroom in the North Landing as part of the park project - transfer to A&I
TOTAL TRANSFER TO OTHER FUNDS		\$50,000	\$422,379	\$440,281	\$443,275	
05111-56427	INTERFUND COST OF SERVICE	\$11,651	\$12,234	\$12,601	\$12,979	
05111-56428	OTHER EXPENSE	\$2,643	\$3,177	\$0	\$0	
05111-56429	CONSULTANTS	\$0	\$30,105	\$75,000	\$70,000	
05111-56430	COMMUNITY PROMOTION	\$50,000	\$0	\$78,256	\$81,250	Grants for events and organizations that promote or encourage tourism, 7.5% not including \$50,000 for special events including 4th of July and New Year's
TOTAL 111 - TOURISM PROMOTION FUND		\$1,261,893	\$1,733,395	\$2,018,638	\$2,037,504	
TOTAL 05 - TOURISM PROMOTION		\$1,261,893	\$1,733,39	\$2,018,638	\$2,037,504	

WORKFORCE HOUSING FUND

	2023	2024	2025
	Final	Forecast	Budget
Revenue	\$1,736,112	\$1,751,000	\$1,752,000
Expenditures	<u>\$0</u>	<u>(\$1,598,508)</u>	<u>(\$1,012,416)</u>
Change in Fund Balance	\$1,736,112	\$152,492	\$739,584
Beginning Fund Balance	\$0	\$1,736,112	\$1,888,604
Ending Fund Balance	\$1,736,112	\$1,888,604	\$2,628,188
Reserves:			
Available Fund Balance	\$1,608,450	\$1,888,604	\$2,628,188
Cash Balance as of 12/31/23	\$1,608,450		

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
06 WORKFORCE HOUSING FUND - 00020 TAXES						
0600020-41410	ACCOMMODATIONS HOUSING TAX	(\$0)	\$1,736,112	\$1,750,000	\$1,750,000	
0600020-43510	INTEREST	(\$0)	(\$0)	\$1,000	\$2,000	
TOTAL 00020 - TAXES		(\$0)	\$1,736,112	\$1,751,000	\$1,752,000	
TOTAL 06 - WORKFORCE HOUSING FUND		(\$0)	\$1,736,112	\$1,751,000	\$1,752,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
06 WORKFORCE HOUSING FUND - 105 WORKFORCE HOUSING						
06105-51110	REGULAR EMPLOYEES	\$0	\$0	\$55,000	\$53,288	Housing Manager (50%)
06105-51210	HEALTH INSURANCE PREMIUMS	\$0	\$0	\$17,000	\$19,483	
06105-51220	LONG TERM DISABILITY	\$0	\$0	\$187	\$181	
06105-51230	BASIC LIFE INSURANCE	\$0	\$0	\$13	\$134	
06105-51250	FICA CONTRIBUTIONS	\$0	\$0	\$4,208	\$4,076	
06105-51260	RETIREMENT CONTRIBUTIONS	\$0	\$0	\$1,925	\$3,730	
06105-51270	UNEMPLOYMENT COMPENSATION	\$0	\$0	\$110	\$1,417	
06105-51280	WORKERS' COMPENSATION	\$0	\$0	\$75	\$107	
06105-51710	PROFESSIONAL SERVICES	\$0	\$0	\$0	\$20,000	Accounting and legal services
06105-53710	CONTRIBUTIONS/DONATIONS	\$0	\$0	\$1,520,000	\$785,000	2025 Contribution to Glenwood Garden, matches 2024 contribution
					\$75,000	Down payment assistance grants
					\$50,000	Rental assistance program
TOTAL CONTRIBUTIONS/DONATIONS		\$0	\$0	\$1,520,000	\$910,000	
TOTAL 105 - WORKFORCE HOUSING		\$0	\$0	\$1,598,518	\$1,012,416	
TOTAL 06 - WORKFORCE HOUSING FUND		\$0	\$0	\$1,598,518	\$1,012,416	

STREET TAX FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$2,785,765	\$3,232,090	\$3,791,307	\$6,573,372	\$5,648,499	\$4,128,216
Expenditures	<u>(\$3,463,192)</u>	<u>(\$2,816,784)</u>	<u>(\$3,251,912)</u>	<u>(\$6,272,187)</u>	<u>(\$6,571,312)</u>	<u>(\$4,707,280)</u>
Change in Fund Balance	(\$677,427)	\$415,306	\$539,395	\$301,185	(\$922,813)	(\$579,064)
Beginning Fund Balance	\$2,454,430	\$1,777,003	\$2,192,309	\$2,731,704	\$3,032,889	\$2,110,076
Ending Fund Balance	\$1,777,003	\$2,192,309	\$2,731,704	\$3,032,889	\$2,110,076	\$1,531,012
Reserves:						
Developer Contributions	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Springridge Traffic Fees	(\$249,941)	(\$282,582)	(\$307,582)	(\$282,582)	(\$307,582)	(\$282,582)
Available Fund Balance	\$1,502,062	\$1,884,727	\$2,399,122	\$2,725,307	\$1,777,494	\$1,223,430
Cash Balance as of 12/31/23	\$2,849,364					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
13 STREET TAX FUND - 00020 TAXES						
1300020-41210	GENERAL SALES TAX	\$3,356,178	\$3,503,255	\$3,770,669	\$3,788,771	Assumes 3% over 2023 actuals for 2024, and 5% over 2024 for 2025
1300020-41310	USE TAX	\$180,779	\$191,451	\$180,779	\$243,243	\$1.8 million total across all funds
TOTAL 00020 - TAXES		\$3,536,957	\$3,694,706	\$3,951,448	\$4,032,014	
13 STREET TAX FUND - 00070 TRANSFERS						
1300070-44310	TRANSFER FROM CAPITAL PROJECTS	(\$0)	\$180,000	(\$0)	(\$0)	
1300070-44355	TRANSFER FROM MARIJUANA TAX FU	\$175,000	(\$0)	(\$0)	(\$0)	
1300070-44370	TRANSFER FROM GENERAL FUND	(\$0)	\$2,495,903	(\$0)	(\$0)	
TOTAL 00070 - TRANSFERS		\$175,000	\$2,675,903	(\$0)	(\$0)	
13 STREET TAX FUND - 00060 OTHER PUBLIC TRANSPORTATION						
1315060-41220	AUDIT REVENUE	\$13,611	\$15,972	\$40,000	\$21,202	
1315060-42310	GRANTS	(\$0)	(\$0)	\$1,637,051	(\$0)	
1315060-42420	CREDIT CARD CONVENIENCE FEES	\$253	\$161	(\$0)	(\$0)	
1315060-42920	TRAFFIC IMPACT FEES	(\$0)	(\$0)	\$5,000	(\$0)	
1315060-42930	TRAFFIC IMPACT - SPRINGRIDGE	\$5,743	(\$0)	\$10,000	(\$0)	
1315060-43510	INTEREST	\$56,413	\$186,629	\$5,000	\$75,000	
1315060-44130	MISCELLANEOUS	\$3,330	(\$0)	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$79,350	\$202,763	\$1,697,051	\$96,202	
TOTAL 13 - STREET TAX FUND		\$3,791,307	\$6,573,372	\$5,648,499	\$4,128,216	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
13 STREET TAX FUND - 000 PROJECTS						
1330-60000	PROJECT				\$1,850,000	Blake Avenue Phase 2, 23rd and Blake from 21st to 23rd
					\$600,000	Highway 6 & 24 storm sewer and roadway Improvements
					\$115,000	Sidewalk from Flat Tops to Community Center on south side of Wulfsohn., 305 feet of walkway and two handicapped ramps
		\$1,468,182	\$4,311,789	\$4,856,754	\$300,000	Replace 600 LF of Lincolnwood, connect to new section of roadway to cul-de-sac, provide drainage, curb, gutter, asphalt replacement and improve emergency service turnaround
	TOTAL PROJECT	\$1,468,182	\$4,311,789	\$4,856,754	\$2,865,000	
	TOTAL 000 - PROJECTS	\$1,468,182	\$4,311,789	\$4,856,754	\$2,865,000	
13 STREET TAX FUND - 253 STREET TAX FUND						
13253-51610	SUPPLIES	\$82,782	\$172,345	\$100,000	\$120,000	Traffic control devices, deicer, thermal plastics, paint, weed killer, etc.
13253-51710	PROFESSIONAL SERVICES	\$19,067	\$65,204	\$115,000	\$50,000	Storm sewer survey completion, GIS/VUE Works coordination, survey and quick design for sidewalk project, Sustainable Strategies
13253-51810	MAINTENANCE & REPAIR	\$862,157	\$866,683	\$630,000	\$800,000	Chip and seal, crack seal, striping, asphalt patching, concrete work, snow removal, signage, signals, guardrail repairs/replacement, vegetation control, sweeping, traffic calming program, safe routes to school program, alleyway replacement program, etc.
13253-51920	RENT/LEASE - EQUIPMENT	\$0	\$24,500	\$0	\$7,500	
13253-52510	GRANTS	\$24,000	\$59	\$24,000	\$0	
13253-52610	TECHNOLOGY	\$0	\$3,500	\$0	\$3,500	
13253-52710	CREDIT CARD FEES	\$953	\$791	\$1,000	\$0	
13253-52810	OTHER OPERATING EXPENSE	\$124	\$0	\$5,000	\$0	
13253-52820	TIF TO DDA	\$139,813	\$159,434	\$167,406	\$172,428	Total TIF \$1.275 million
13253-52825	ECONOMIC INCENTIVE REBATE	\$22,961	\$31,252	\$33,784	\$31,379	
13253-53910	PRINCIPAL - BONDS	\$285,000	\$290,000	\$280,000	\$305,000	
13253-53930	INTEREST - BONDS	\$33,858	\$27,360	\$29,775	\$14,022	
13253-53960	ADMIN SERVICE FEES	\$300	\$300	\$0	\$0	
13253-54310	INTERFUND COST OF SERVICE	\$312,715	\$318,969	\$328,593	\$338,451	
	TOTAL 253 - STREET TAX FUND	\$1,783,730	\$1,960,398	\$1,714,558	\$1,842,280	
	TOTAL 13 - STREET TAX FUND	\$3,251,912	\$6,272,187	\$6,571,312	\$4,707,280	

MARIJUANA TAX FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$458,237	\$446,890	\$406,120	\$330,669	\$350,000	\$300,000
Expenditures	<u>(\$326,998)</u>	<u>(\$435,000)</u>	<u>(\$460,000)</u>	<u>(\$460,000)</u>	<u>(\$361,000)</u>	<u>(\$290,000)</u>
Change in Fund Balance	\$131,239	\$11,890	(\$53,880)	(\$129,331)	(\$11,000)	\$10,000
Beginning Fund Balance	\$177,388	\$308,627	\$320,517	\$266,637	\$137,306	\$126,306
Ending Fund Balance	\$308,627	\$320,517	\$266,637	\$137,306	\$126,306	\$136,306
Available Fund Balance	\$308,627	\$320,517	\$266,637	\$137,306	\$126,306	\$136,306
Cash Balance as of 12/31/23	\$116,165					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
15 MARIJUANA TAX FUND - 00020 TAXES						
1500020-41510	MARIJUANA SALES TAX	\$363,422	\$329,032	\$350,000	\$300,000	
1500020-41520	MARIJUANA EXCISE TAX	\$42,697	\$1,636	(\$0)	(\$0)	
TOTAL 00020 - TAXES		<u>\$406,120</u>	<u>\$330,669</u>	<u>\$350,000</u>	<u>\$300,000</u>	
TOTAL 15 - MARIJUANA TAX FUND		<u>\$406,120</u>	<u>\$330,669</u>	<u>\$350,000</u>	<u>\$300,000</u>	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
15 MARIJUANA TAX FUND - 510 MARIJUANA TAX FUND						
15510-51710	PROFESSIONAL SERVICES	\$0	\$0	\$1,000	\$0	
15510-53710	CONTRIBUTIONS/DONATIONS	\$0	\$100,000	\$150,000	\$50,000	Detoxification and rehabilitation
					\$65,000	Youth mental health counseling
	TOTAL CONTRIBUTIONS/DONATIONS	\$0	\$100,000	\$150,000	\$115,000	
15510-55925	TRANSFER TO STREET TAX FUND	\$175,000	\$0	\$0	\$0	
15510-55950	TRANSFER TO GENERAL FUND	\$200,000	\$260,000	\$110,000	\$100,000	Public information and Community Center passes
15510-55960	TRANSFER TO FIRE & EMS	\$85,000	\$100,000	\$100,000	\$75,000	First responder and transport
	TOTAL 510 - MARIJUANA TAX FUND	\$460,000	\$460,000	\$361,000	\$290,000	
	TOTAL 15 - MARIJUANA TAX FUND	\$460,000	\$460,000	\$361,000	\$290,000	

TOBACCO TAX FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$956,641	\$909,421	\$833,038	\$848,732	\$757,500	\$652,000
Expenditures	<u>(\$751,617)</u>	<u>(\$983,282)</u>	<u>(\$660,000)</u>	<u>(\$910,000)</u>	<u>(\$860,000)</u>	<u>(\$665,000)</u>
Change in Fund Balance	\$205,024	(\$73,861)	\$173,038	(\$61,268)	(\$102,500)	(\$13,000)
Beginning Fund Balance	\$0	\$205,024	\$131,163	\$304,201	\$242,933	\$140,433
Ending Fund Balance	\$205,024	\$131,163	\$304,201	\$242,933	\$140,433	\$127,433
Available Fund Balance	\$205,024	\$131,163	\$304,201	\$242,933	\$140,433	\$127,433
Cash Balance as of 12/31/23	\$173,197					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
16 TOBACCO TAX - 00020 TAXES						
1600020-41530	TOBACCO SALES TAX	\$820,538	\$842,232	\$750,000	\$650,000	Declining revenue
TOTAL 00020 - TAXES		<u>\$820,538</u>	<u>\$842,232</u>	<u>\$750,000</u>	<u>\$650,000</u>	
16 TOBACCO TAX - 00030 PERMITS/LICENSES						
1600030-42140	SALES TAX/BUSINESS LICENSES	\$7,500	\$6,500	\$7,500	(\$0)	
TOTAL 00030 - PERMITS/LICENSES		<u>\$7,500</u>	<u>\$6,500</u>	<u>\$7,500</u>	<u>(\$0)</u>	
16 TOBACCO TAX - 00060 OTHER						
1600060-43510	INTEREST	(\$0)	(\$0)	(\$0)	\$2,000	
1600060-44130	MISCELLANEOUS	\$5,000	(\$0)	(\$0)	(\$0)	
TOTAL 00060 - OTHER		<u>\$5,000</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>\$2,000</u>	
TOTAL 16 - TOBACCO TAX		<u><u>\$833,038</u></u>	<u><u>\$848,732</u></u>	<u><u>\$757,500</u></u>	<u><u>\$652,000</u></u>	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
16 TOBACCO TAX - 520 TOBACCO TAX						
16520-51710	PROFESSIONAL SERVICES	\$260,000	\$0	\$0	\$0	
16520-53710	CONTRIBUTIONS/DONATIONS				\$65,000	Youth mental health counseling
		\$0	\$160,000	\$235,000	\$50,000	Detoxification and rehabilitation
TOTAL CONTRIBUTIONS/DONATIONS		\$0	\$160,000	\$235,000	\$115,000	
TOTAL 520 - TOBACCO TAX		\$260,000	\$160,000	\$235,000	\$115,000	
16 TOBACCO TAX - 999 INTERFUND TRANSFERS						
16999-55950	TRANSFER TO GENERAL FUND	\$400,000	\$750,000	\$625,000	\$550,000	Revenues were \$950k in 2020, \$900k in 2021, \$845k in 2022 and \$842k in 2023
TOTAL 999 - INTERFUND TRANSFERS		\$400,000	\$750,000	\$625,000	\$550,000	
TOTAL 16 - TOBACCO TAX		\$660,000	\$910,000	\$860,000	\$665,000	

BUS TAX FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$2,264,487	\$2,153,771	\$2,422,146	\$2,352,955	\$3,329,378	\$3,596,667
Expenditures	<u>(\$1,984,380)</u>	<u>(\$1,490,905)</u>	<u>(\$1,714,219)</u>	<u>(\$2,070,166)</u>	<u>(\$3,450,522)</u>	<u>(\$3,370,103)</u>
Change in Fund Balance	\$280,107	\$662,866	\$707,927	\$282,789	(\$121,144)	\$226,564
Beginning Fund Balance	\$813,784	\$1,093,891	\$1,756,757	\$2,464,684	\$2,610,590	\$2,489,446
Ending Fund Balance	\$1,093,891	\$1,756,757	\$2,464,684	\$2,747,473	\$2,489,446	\$2,716,010
Available Fund Balance	\$1,093,891	\$1,756,757	\$2,464,684	\$2,747,473	\$2,489,446	\$2,716,010
Cash Balance as of 12/31/23	\$2,301,873					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
18 BUS TAX FUND - 00020 TAXES						
1800020-41210	GENERAL SALES TAX	\$1,342,372	\$1,401,199	\$1,508,268	\$1,515,397	Assumes 3% over 2023 actuals for 2024, and 5% over 2024 for 2025
1800020-41310	USE TAX	\$72,306	\$76,575	\$72,306	\$97,290	\$1.8 million total across all funds
TOTAL 00020 - TAXES		\$1,414,678	\$1,477,773	\$1,580,574	\$1,612,687	
18 BUS TAX FUND - 00040 INTERGOVERNMENTAL						
1800040-42310	GRANTS	\$985,162	\$334,863	\$1,725,304	\$400,000	RFTA grant for on-demand transit pilot program
					\$324,000	5311 FTA grant
					\$580,000	RFTA grant to fund Ride Glenwood
					\$660,000	Carryover - Bus shelter grant (20% city match)
TOTAL GRANTS		\$985,162	\$334,863	\$1,725,304	\$1,964,000	
TOTAL 00040 - INTERGOVERNMENTAL		\$985,162	\$334,863	\$1,725,304	\$1,964,000	
18 BUS TAX FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC TRANSPORTATION						
1815050-42421	ADVERTISING FEES	\$11,132	\$9,384	\$7,500	\$7,500	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$11,132	\$9,384	\$7,500	\$7,500	
18 BUS TAX FUND - 00060 OTHER PUBLIC TRANSPORTATION						
1815060-41220	AUDIT REVENUE	\$5,444	\$6,389	\$15,000	\$8,480	
1815060-42420	CREDIT CARD CONVENIENCE FEES	\$101	\$64	(\$0)	(\$0)	
1815060-43510	INTEREST	\$271	\$5,028	\$1,000	\$4,000	
1815060-44130	MISCELLANEOUS	\$5,358	\$40,115	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$11,174	\$51,596	\$16,000	\$12,480	
TOTAL 18 - BUS TAX FUND		\$2,422,146	\$1,873,617	\$3,329,378	\$3,596,667	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
18 BUS TAX FUND - 000 PROJECTS						
1815-60000	PROJECTS	\$0	\$63,251	\$0	\$0	
TOTAL 000 - PROJECTS		\$0	\$63,251	\$0	\$0	
18 BUS TAX FUND - 170 BUS TAX FUND						
18170-51280	WORKERS' COMPENSATION	\$0	\$0	\$198	\$0	
18170-51410	UTILITIES	\$10,327	\$11,064	\$12,400	\$12,170	10% increase from 2023 Actual
18170-51710	PROFESSIONAL SERVICES	\$39,591	\$141,884	\$200,000	\$0	
18170-52710	CREDIT CARD FEES	\$381	\$316	\$0	\$0	
18170-52810	OTHER OPERATING EXPENSE	\$5,751	\$2,922	\$0	\$20,000	
18170-52820	TIF TO DDA	\$55,921	\$63,769	\$66,962	\$68,966	Total TIF \$1.275 million
18170-52825	ECONOMIC INCENTIVE REBATE	\$9,184	\$12,500	\$13,514	\$12,551	
18170-53510	PROPERTY INSURANCE	\$7,100	\$7,200	\$10,224	\$8,000	
18170-53710	CONTRIBUTIONS/DONATIONS	\$0	\$100,000	\$0	\$0	
18170-54310	INTERFUND COST OF SERVICE	\$136,922	\$139,660	\$143,850	\$148,166	
18170-56510	FIXED LABOR COSTS	\$451,476	\$478,564	\$489,275	\$495,000	
18170-56515	DIRECT LABOR COSTS	\$491,074	\$562,390	\$594,335	\$585,000	
18170-56520	EMPLOYEE BUS PASSES	\$732	\$0	\$805	\$750	
18170-56525	TDM PROGRAM EXPENSE	\$447	\$2,967	\$500	\$50,000	
18170-56530	DIRECT MILEAGE COSTS	\$239,315	\$277,067	\$303,685	\$330,000	
18170-56535	ALLOCATED TRAINING & OTHER COS	\$128,872	\$118,351	\$130,000	\$130,000	
18170-56540	VAN MAINTENANCE	\$1,278	\$4,347	\$1,406	\$4,500	
18170-56545	PARA-TRANSTI SERVICE	\$81,848	\$30,000	\$90,033	\$30,000	
18170-56550	TRANSIT OPERATIONS PLAN	\$0	\$0	\$0	\$75,000	
18170-56555	ALLOCATED CAPITAL COSTS	\$53,999	\$53,915	\$70,790	\$75,000	
18170-60000	PROJECTS				\$500,000	Micro Transit and Transportation Demand Management
		\$0	\$0	\$1,314,365	\$825,000	Bus Shelter Improvement Project (80% funded with RFTA grant)
TOTAL PROJECTS		\$0	\$0	\$1,314,365	\$1,325,000	
TOTAL 170 - BUS TAX FUND		\$1,714,219	\$2,006,915	\$3,442,342	\$3,370,103	
TOTAL 18 - BUS TAX FUND		\$1,714,21	\$2,070,166	\$3,442,342	\$3,370,103	

WATER AND WASTEWATER FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$7,003,974	\$8,255,788	\$8,932,641	\$11,272,150	\$13,261,925	\$13,713,500
Expenditures	<u>(\$6,618,787)</u>	<u>(\$7,507,488)</u>	<u>(\$7,899,441)</u>	<u>(\$8,449,243)</u>	<u>(\$13,426,141)</u>	<u>(\$13,172,368)</u>
Change in Fund Balance	\$385,187	\$748,300	\$1,033,200	\$2,822,907	<u>(\$164,216)</u>	\$541,132
Beginning Fund Balance	\$35,933,311	\$36,318,498	\$37,066,798	\$38,099,998	\$40,922,905	\$40,758,689
Ending Fund Balance	\$36,318,498	\$37,066,798	\$38,099,998	\$40,922,905	\$40,758,689	\$41,299,821
Reserves:						
Debt Covenant Reserves		<u>(\$3,140,005)</u>	<u>(\$2,940,005)</u>	<u>(\$2,740,005)</u>	<u>(\$2,540,005)</u>	<u>(\$2,540,005)</u>
Operations and Maintenance Reserve		<u>(\$1,250,000)</u>	<u>(\$1,250,000)</u>	<u>(\$1,250,000)</u>	<u>(\$1,250,000)</u>	<u>(\$1,250,000)</u>
Restricted Water Fees		<u>(\$3,007,225)</u>	<u>(\$3,007,225)</u>	<u>(\$3,007,225)</u>	<u>(\$3,007,225)</u>	<u>(\$3,007,225)</u>
Restricted Sewer Fees		<u>(\$1,893,175)</u>	<u>(\$1,893,175)</u>	<u>(\$1,893,175)</u>	<u>(\$1,893,175)</u>	<u>(\$1,893,175)</u>
Available Fund Balance	\$36,318,498	\$27,776,393	\$29,009,593	\$32,032,500	\$32,068,284	\$32,609,416
Cash Balance as of 12/31/23	\$7,623,886					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21 WATER, SEWER AND SANITATION - 00050 CHARGE FOR SERVICE/FEES WATER						
2146050-42520	SEWER USER FEES	\$4,184,267	\$4,060,164	\$4,600,000	\$5,400,000	
2146050-42540	SEWER TAP FEES	(\$0)	\$38,223	(\$0)	(\$0)	
2146050-42580	SEWER IMPROVEMENT FEES	\$315,416	\$757,750	\$826,382	\$1,750,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$4,499,683	\$4,856,137	\$5,426,382	\$7,150,000	
21 WATER, SEWER AND SANITATION - 00060 OTHER WATER						
2145060-42310	GRANTS	\$378,040	\$435,058	\$1,900,000	\$1,000,000	
2145060-43510	INTEREST	\$43,145	\$146,449	\$35,000	\$45,000	
2145060-43650	MISCELLANEOUS LEASE	\$840	\$840	(\$0)	(\$0)	
2145060-43910	COST REIMBURSEMENTS	(\$0)	\$475,000	(\$0)	(\$0)	
2145060-43920	INSURANCE REIMBURSEMENT	\$2,265	\$84,068	\$3,000	(\$0)	
2145060-44130	MISCELLANEOUS	\$613	\$4,237	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$424,903	\$1,145,652	\$1,938,000	\$1,045,000	
21 WATER, SEWER AND SANITATION - 00050 CHARGE FOR SERVICE/FEES WASTEWATER						
2145050-42510	WATER USER FEES	\$4,148,148	\$4,430,188	\$4,900,000	\$5,100,000	
2145050-42550	METER SALES	\$27,206	\$25,094	\$20,000	\$15,000	
2145050-42560	SERVICE CONNECT FEES	\$3,300	\$4,550	\$3,000	\$3,500	
2145050-42570	WATER IMPROVEMENT FEES	\$344,301	\$770,062	\$974,543	\$400,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$4,522,955	\$5,229,894	\$5,897,543	\$5,518,500	
21 WATER, SEWER AND SANITATION - 00060 OTHER WASTEWATER						
2146060-43920	INSURANCE REIMBURSEMENT	(\$0)	\$40,468	(\$0)	(\$0)	
TOTAL 00060 - OTHER		(\$0)	\$40,468	(\$0)	(\$0)	
TOTAL 21 - WATER, SEWER AND SANITATION		\$9,447,541	\$11,272,150	\$13,261,925	\$13,713,500	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
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21 WATER, SEWER AND SANITATION - 000 PROJECTS

2145-60000	PROJECTS				\$1,000,000	Flocculation equipment upgrades at Water Treatment Plant
					\$100,000	System upgrades
					\$75,000	HVAC upgrades at Water Treatment Plant
					\$850,000	Blake project - 23rd Street - replacement of 6" thin wall steel pipe with 8" PVC
					\$75,000	6th Street water and raw water project
					\$850,000	6th Street and Laurel water line
		\$2,695,996	\$2,880,801	\$3,195,920	\$100,000	Palmer Avenue thin wall steel pipe replacement
					\$90,000	Bennett waterline replacement 2" Galv to 6" DIP
					\$90,000	Lightning protection Water Treatment Plant
					\$20,000	Lighting upgrades at Water Treatment Plant
	TOTAL PROJECTS	\$2,695,996	\$2,880,801	\$3,195,920	\$3,250,000	
	TOTAL 000 - PROJECTS	\$2,695,996	\$2,880,801	\$3,195,920	\$3,250,000	

21 WATER, SEWER AND SANITATION - 000 PROJECTS

2146-60000	PROJECTS	\$916,550	\$2,210,129	\$795,920	\$100,000	Grit system upgrades
					\$75,000	Grinder pump upgrades
					\$250,000	Sewer rehabilitation program
					\$100,000	System improvements
					\$50,000	6" clay line replacement on Bennett - 170 feet
					\$50,000	Midland Avenue sewer line 10th Street area - 230 feet
					\$100,000	Replace operating software and control for Wastewater Treatment Facility HVAC systems
					\$20,000	Lighting upgrades at Wastewater Treatment Facility
	TOTAL PROJECTS	\$916,550	\$2,210,129	\$795,920	\$745,000	
	TOTAL 000 - PROJECTS	\$916,550	\$2,210,129	\$795,920	\$745,000	

21 WATER, SEWER AND SANITATION - 211 WATER & SEWER ADMINISTRATION

21211-51110	REGULAR EMPLOYEES	\$351,344	\$356,135	\$445,307	\$475,472	Public Works Director (50%) WA/WW Field Operations Superintendent WA/WW Plant Operations Superintendent GIS Administrator (25%) Public Information Officer (25%) GIS Specialist (28.57%) Public Works Administrative Assistant II
21211-51210	HEALTH INSURANCE PREMIUMS	\$57,979	\$53,826	\$97,166	\$74,612	
21211-51220	LONG TERM DISABILITY	\$881	\$787	\$1,388	\$1,513	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21211-51230	BASIC LIFE INSURANCE	\$764	\$719	\$1,147	\$1,206	
21211-51250	FICA CONTRIBUTIONS	\$25,387	\$26,107	\$34,067	\$36,534	
21211-51260	RETIREMENT CONTRIBUTIONS	\$24,145	\$23,337	\$31,172	\$33,430	
21211-51270	UNEMPLOYMENT COMPENSATION	\$670	\$682	\$890	\$955	
21211-51280	WORKERS' COMPENSATION	\$9,814	\$8,263	\$12,500	\$8,676	
21211-51290	OTHER EMPLOYEE BENEFITS	\$18,915	\$0	\$0	\$0	
21211-51380	UNIFORM ALLOWANCE	\$0	\$700	\$1,000	\$750	
21211-51410	UTILITIES	\$1,525	\$1,886	\$2,000	\$2,075	10% increase from 2023 Actual
21211-51610	SUPPLIES	\$1,901	\$2,922	\$3,000	\$3,000	
21211-51710	PROFESSIONAL SERVICES				\$60,000	HVAC system design, water and sewer model updates plan printing, consulting and other services
		\$50,439	\$30,908	\$67	\$120,000	Brownhill virtual SCADA
					\$12,000	Garfield Clean Energy - total \$64,000 across all funds
TOTAL PROFESSIONAL SERVICES		\$50,439	\$30,908	\$67	\$192,000	
21211-51810	MAINTENANCE & REPAIR	\$15,892	\$14,510	\$20,000	\$15,000	Building and site repairs/maintenance
21211-52120	EMPLOYMENT POSTING	\$0	\$299	\$0	\$250	
21211-52210	PROFESSIONAL DEVELOPMENT	\$2,349	\$120	\$5,000	\$5,000	
21211-52410	PROFESSIONAL DUES AND MEMBERSH	\$0	\$0	\$3,000	\$0	
21211-52420	ORGANIZATIONAL DUES AND MEMBER	\$355	\$635	\$0	\$3,000	
21211-52440	PROFESSIONAL SUBSCRIPTION	\$35	\$0	\$0	\$0	
21211-52510	GRANTS	\$23,316	\$34,000	\$28,000	\$35,000	
21211-52610	TECHNOLOGY	\$10,001	\$0	\$10,000	\$10,000	
21211-52810	OTHER OPERATING EXPENSE	\$391	\$2,628	\$20,000	\$20,000	Mudslide cleanup, transient cleanup, misc.
21211-53510	PROPERTY INSURANCE	\$93,989	\$86,580	\$135,344	\$95,000	
21211-53520	LIABILITY AND CASUALITY INSURA	\$6,913	\$7,460	\$9,954	\$8,200	
21211-53950	ISSUANCE COSTS	\$0	\$28,684	\$0	\$0	
21211-54310	INTERFUND COST OF SERVICE	\$413,919	\$422,197	\$434,863	\$447,909	
21211-54610	ENERGY CONSERVATION	\$0	\$34,516	\$25,000	\$50,000	Turf Buy Back and Water Sustainability program
21211-54810	WATER ASSESMENTS	\$9,001	\$30,147	\$10,000	\$33,000	Ruedi Reservoir, Reynolds and Cain, water rights and land leases
TOTAL 211 - WATER & SEWER ADMINISTRATION		\$1,119,925	\$1,168,047	\$1,330,865	\$1,552,582	
21 WATER, SEWER AND SANITATION - 240 CUSTOMER ACCOUNTS WATER						
21240-51710	PROFESSIONAL SERVICES	\$4,038	\$3,543	\$35,000	\$5,000	
21240-54310	INTERFUND COST OF SERVICE	\$186,220	\$189,944	\$195,642	\$201,511	
TOTAL 240 - CUSTOMER ACCOUNTS WATER		\$190,258	\$193,487	\$230,642	\$206,511	
21 WATER, SEWER AND SANITATION - 260 WATER INTERFUND						

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21260-55710	ALLOCATED ORGANIZATION COST	\$120,264	\$133,500	\$147,000	\$153,000	
21260-55810	INTERFUND FRANCHISE FEE	\$120,264	\$133,500	\$147,000	\$153,000	
TOTAL 260 - WATER INTERFUND		\$240,528	\$267,000	\$294,000	\$306,000	
21 WATER, SEWER AND SANITATION - 261 WASTEWATER INTERFUND						
21261-55710	ALLOCATED ORGANIZATION COST	\$120,264	\$132,300	\$138,000	\$162,000	
21261-55810	INTERFUND FRANCHISE FEE	\$120,264	\$132,300	\$138,000	\$162,000	
TOTAL 261 - WASTEWATER INTERFUND		\$240,528	\$264,600	\$276,000	\$324,000	
21 WATER, SEWER AND SANITATION - 270 INTEREST						
21270-53930	INTEREST - BONDS	\$497,074	\$441,001	\$810,992	\$351,835	
21270-53940	INTEREST - OTHER DEBT	\$17,826	\$670	\$15,852	\$0	
TOTAL 270 - INTEREST		\$514,900	\$441,671	\$826,844	\$351,835	
21 WATER, SEWER AND SANITATION - 275 DEPRECIATION/AMORTIZATION						
21275-55610	DEPRECIATION	\$864,909	\$949,828	\$920,000	\$950,000	
21275-59599	CAPITALIZED ASSETS	(\$2,834,029)	(\$2,970,963)	\$0	\$0	
TOTAL 275 - DEPRECIATION/AMORTIZATION		(\$1,969,120)	(\$2,021,135)	\$920,000	\$950,000	
21 WATER, SEWER AND SANITATION - 276 DEPRECIATION/AMORTIZATION - WA						
21276-55610	DEPRECIATION	\$1,166,531	\$1,198,552	\$1,200,000	\$1,200,000	
21276-59599	CAPITALIZED ASSETS	(\$114,234)	(\$1,929,268)	\$0	\$0	
TOTAL 276 - DEPRECIATION/AMORTIZATION - WA		\$1,052,296	(\$730,717)	\$1,200,000	\$1,200,000	
21 WATER, SEWER AND SANITATION - 410 WATER TREATMENT						
21410-51110	REGULAR EMPLOYEES	\$297,992	\$307,366	\$322,384	\$375,746	Water Treatment Chief Operator WA/WW Treatment Operator I C (50%) Water Treatment Operator II B Water Treatment Operator II A Water Treatment Operator I D
21410-51140	OVERTIME	\$4,858	\$5,516	\$10,000	\$18,000	
21410-51150	STANDBY AND CALLBACK PAY	\$19,772	\$20,569	\$20,000	\$20,000	
21410-51210	HEALTH INSURANCE PREMIUMS	\$56,731	\$71,115	\$85,314	\$149,452	
21410-51220	LONG TERM DISABILITY	\$784	\$727	\$1,097	\$1,276	
21410-51230	BASIC LIFE INSURANCE	\$678	\$717	\$828	\$952	
21410-51250	FICA CONTRIBUTIONS	\$23,957	\$25,192	\$26,958	\$31,772	
21410-51260	RETIREMENT CONTRIBUTIONS	\$19,783	\$22,030	\$24,667	\$29,072	
21410-51270	UNEMPLOYMENT COMPENSATION	\$646	\$658	\$645	\$831	
21410-51280	WORKERS' COMPENSATION	\$9,063	\$9,132	\$10,000	\$9,588	
21410-51380	UNIFORM ALLOWANCE	\$0	\$1,575	\$2,000	\$2,000	
21410-51410	UTILITIES	\$130,232	\$113,022	\$150,000	\$124,323	10% increase from 2023 Actual
21410-51610	SUPPLIES	\$4,432	\$5,436	\$7,000	\$7,500	
21410-51710	PROFESSIONAL SERVICES	\$55,527	\$48,921	\$60,000	\$60,000	Standard SCADA control and HVAC

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21410-51810	MAINTENANCE & REPAIR	\$96,201	\$33,362	\$110,000	\$110,000	
21410-51920	RENT/LEASE - EQUIPMENT	\$1,339	\$1,171	\$21,000	\$22,000	Grizzly Creek gauge station - USGS fee
21410-52120	EMPLOYMENT POSTING	\$0	\$299	\$0	\$0	
21410-52210	PROFESSIONAL DEVELOPMENT	\$1,846	\$3,054	\$8,000	\$6,000	
21410-52410	PROFESSIONAL DUES AND MEMBERSH	\$103	\$1,718	\$0	\$2,000	
21410-52610	TECHNOLOGY	\$3,703	\$7,887	\$12,000	\$12,000	
21410-52810	OTHER OPERATING EXPENSE	\$3,951	\$2,731	\$5,000	\$4,000	
21410-53230	OTHER CHEMICALS	\$136,144	\$129,303	\$150,000	\$130,000	
21410-53240	LABORATORY	\$2,100	\$3,040	\$5,000	\$4,000	
21410-54820	LAB SUPPLIES	\$10,458	\$11,533	\$16,000	\$12,000	
21410-55110	SAFETY PROGRAMS	\$0	\$676	\$4,000	\$4,000	
21410-59520	CAPITAL OUTLAY	\$11,615	\$5,255	\$12,000	\$10,000	
TOTAL 410 - WATER TREATMENT		\$891,914	\$832,005	\$1,063,893	\$1,146,512	
21 WATER, SEWER AND SANITATION - 420 WATER TRANSMISSION & DISTRIBUT						
21420-51110	REGULAR EMPLOYEES	\$311,161	\$277,682	\$359,395	\$268,486	WA/WW Equipment Operator III (2) Water Utility Worker IV WA/WW Equipment Operator III (50%) Neighborhood Services Specialist (25%) BB Utility Location Technician (25%)
21420-51140	OVERTIME	\$4,453	\$4,336	\$6,000	\$5,000	
21420-51150	STANDBY AND CALLBACK PAY	\$12,460	\$11,448	\$12,000	\$12,000	
21420-51210	HEALTH INSURANCE PREMIUMS	\$82,762	\$50,021	\$68,715	\$107,331	
21420-51220	LONG TERM DISABILITY	\$826	\$712	\$1,157	\$977	
21420-51230	BASIC LIFE INSURANCE	\$671	\$620	\$931	\$729	
21420-51250	FICA CONTRIBUTIONS	\$25,259	\$23,020	\$28,871	\$23,340	
21420-51260	RETIREMENT CONTRIBUTIONS	\$19,594	\$15,917	\$26,418	\$21,357	
21420-51270	UNEMPLOYMENT COMPENSATION	\$680	\$602	\$718	\$610	
21420-51280	WORKERS' COMPENSATION	\$7,085	\$9,181	\$8,000	\$9,640	
21420-51360	EMPLOYEE ONBOARDING	\$25	\$43	\$0	\$0	
21420-51380	UNIFORM ALLOWANCE	\$146	\$1,575	\$2,000	\$2,000	
21420-51410	UTILITIES	\$36,214	\$38,701	\$40,000	\$42,571	10% increase from 2023 Actual
21420-51610	SUPPLIES	\$7,740	\$12,458	\$8,000	\$10,000	
21420-51710	PROFESSIONAL SERVICES	\$7,330	\$33,534	\$50,000	\$35,000	
21420-51810	MAINTENANCE & REPAIR	\$99,565	\$127,698	\$110,000	\$110,000	
21420-51920	RENT/LEASE - EQUIPMENT	\$1,530	\$28,568	\$52,000	\$52,000	
21420-52120	EMPLOYMENT POSTING	\$399	\$299	\$0	\$500	
21420-52210	PROFESSIONAL DEVELOPMENT	\$200	\$1,655	\$11,500	\$7,500	
21420-52410	PROFESSIONAL DUES AND MEMBERSH	\$77	\$313	\$0	\$300	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21420-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$50	\$0	\$0	
21420-52610	TECHNOLOGY	\$5,197	\$14,383	\$12,000	\$15,000	
21420-52810	OTHER OPERATING EXPENSE	\$36	\$0	\$1,200	\$1,000	
21420-53240	LABORATORY	\$6,852	\$2,875	\$7,500	\$4,000	
21420-53530	DAMAGE CLAIMS	\$0	\$0	\$3,000	\$3,000	
21420-54330	FORCE CONSTRUCTION	\$50,000	\$50,000	\$0	\$50,000	
21420-55110	SAFETY PROGRAMS	\$1,379	\$962	\$4,000	\$4,000	
21420-55210	FIRE HYDRANT REPLACEMENT	\$0	\$21,480	\$20,000	\$20,000	
21420-55220	METERS	\$65,754	\$45,317	\$75,000	\$75,000	
21420-55230	LEAK DETECTION	\$5,000	\$7,175	\$8,000	\$7,500	
21420-59520	CAPITAL OUTLAY	\$0	\$126,886	\$140,000	\$10,000	
TOTAL 420 - WATER TRANSMISSION & DISTRIBUT		\$752,395	\$907,510	\$1,056,405	\$898,841	

21 WATER, SEWER AND SANITATION - 430 WASTEWATER TREATMENT

21430-51110	REGULAR EMPLOYEES	\$276,354	\$271,363	\$287,526	\$226,841	Wastewater Treatment Chief Operator Wastewater Treatment Operator I C Wastewater Treatment Operator I D (2) WA/WW Treatment Operator I C (50%)
21430-51140	OVERTIME	\$2,271	\$6,131	\$4,000	\$3,000	
21430-51150	STANDBY AND CALLBACK PAY	\$18,979	\$19,301	\$20,000	\$20,000	
21430-51210	HEALTH INSURANCE PREMIUMS	\$87,727	\$113,033	\$116,886	\$119,001	
21430-51220	LONG TERM DISABILITY	\$717	\$704	\$978	\$771	
21430-51230	BASIC LIFE INSURANCE	\$612	\$625	\$750	\$575	
21430-51250	FICA CONTRIBUTIONS	\$21,277	\$21,814	\$23,833	\$19,153	
21430-51260	RETIREMENT CONTRIBUTIONS	\$17,385	\$17,556	\$21,808	\$17,526	
21430-51270	UNEMPLOYMENT COMPENSATION	\$575	\$570	\$575	\$501	
21430-51280	WORKERS' COMPENSATION	\$6,253	\$11,508	\$7,500	\$12,083	
21430-51360	EMPLOYEE ONBOARDING	\$37	\$15	\$0	\$0	
21430-51380	UNIFORM ALLOWANCE	\$117	\$1,721	\$2,000	\$2,000	
21430-51410	UTILITIES	\$336,060	\$344,664	\$385,000	\$379,130	10% increase from 2023 Actual
21430-51610	SUPPLIES	\$15,463	\$17,275	\$16,000	\$15,000	
21430-51710	PROFESSIONAL SERVICES	\$45,995	\$54,396	\$64,050	\$55,000	
21430-51810	MAINTENANCE & REPAIR	\$175,689	\$144,440	\$185,000	\$140,000	
21430-51920	RENT/LEASE - EQUIPMENT	\$1,643	\$1,883	\$1,500	\$1,500	
21430-52120	EMPLOYMENT POSTING	\$0	\$1,274	\$0	\$500	
21430-52210	PROFESSIONAL DEVELOPMENT	\$4,064	\$2,695	\$10,000	\$7,500	
21430-52410	PROFESSIONAL DUES AND MEMBERSH	\$0	\$387	\$0	\$500	
21430-52420	ORGANIZATIONAL DUES AND MEMBER	\$0	\$50	\$0	\$0	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21430-52610	TECHNOLOGY	\$4,050	\$6,495	\$5,000	\$8,000	
21430-52810	OTHER OPERATING EXPENSE	\$7,963	\$7,871	\$8,000	\$5,000	
21430-53230	OTHER CHEMICALS	\$22,558	\$22,474	\$25,000	\$25,000	
21430-53240	LABORATORY	\$9,321	\$14,056	\$12,000	\$14,000	
21430-54820	LAB SUPPLIES	\$17,552	\$16,574	\$20,000	\$20,000	
21430-55110	SAFETY PROGRAMS	\$6,794	\$840	\$5,000	\$4,000	
21430-59520	CAPITAL OUTLAY	\$2,163	\$0	\$15,000	\$175,000	Replacement biosolids slinger equipment
TOTAL 430 - WASTEWATER TREATMENT		\$1,081,620	\$1,099,715	\$1,237,406	\$1,271,581	
21 WATER, SEWER AND SANITATION - 440 WASTEWATER COLLECTION & TRANSMI						
21440-51110	REGULAR EMPLOYEES	\$279,525	\$329,419	\$321,287	\$414,705	WW Utility Maintenance Coordinator II Wastewater Utility Worker III Wastewater Utility Worker II Wastewater Utility Worker WA/WW Equipment Operator III (50%) Neighborhood Services Specialist (25%) BB Utility Location Technician (25%)
21440-51140	OVERTIME	\$4,323	\$4,914	\$5,000	\$4,000	
21440-51150	STANDBY AND CALLBACK PAY	\$10,123	\$12,159	\$8,000	\$13,000	
21440-51210	HEALTH INSURANCE PREMIUMS	\$73,258	\$94,830	\$104,463	\$156,096	
21440-51220	LONG TERM DISABILITY	\$744	\$798	\$1,092	\$1,409	
21440-51230	BASIC LIFE INSURANCE	\$654	\$724	\$837	\$1,053	
21440-51250	FICA CONTRIBUTIONS	\$21,941	\$25,117	\$25,573	\$33,119	
21440-51260	RETIREMENT CONTRIBUTIONS	\$16,503	\$21,679	\$23,401	\$30,305	
21440-51270	UNEMPLOYMENT COMPENSATION	\$586	\$657	\$643	\$866	
21440-51280	WORKERS' COMPENSATION	\$7,486	\$6,427	\$7,500	\$6,748	
21440-51360	EMPLOYEE ONBOARDING	\$21	\$0	\$0	\$0	
21440-51380	UNIFORM ALLOWANCE	\$248	\$1,575	\$2,000	\$2,000	
21440-51410	UTILITIES	\$20,621	\$23,823	\$23,000	\$26,205	10% increase from 2023 Actual
21440-51610	SUPPLIES	\$5,003	\$4,244	\$6,200	\$6,500	
21440-51710	PROFESSIONAL SERVICES	\$7,105	\$26,312	\$75,000	\$60,000	Sanitary sewer survey for GIS update \$2,500 Drug testing, medicals, etc. \$1,000 CDL testing and training
TOTAL PROFESSIONAL SERVICES		\$7,105	\$26,312	\$75,000	\$63,500	
21440-51810	MAINTENANCE & REPAIR	\$88,950	\$102,170	\$95,000	\$70,000	Lift stations, equipment and fuel \$30,000 Fleet
TOTAL MAINTENANCE & REPAIR		\$88,950	\$102,170	\$95,000	\$100,000	
21440-51920	RENT/LEASE - EQUIPMENT	\$1,583	\$0	\$52,000	\$10,000	
21440-52210	PROFESSIONAL DEVELOPMENT	\$805	\$2,207	\$6,000	\$7,500	
21440-52410	PROFESSIONAL DUES AND MEMBERSH	\$77	\$81	\$0	\$500	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
21440-52610	TECHNOLOGY	\$4,305	\$10,523	\$6,000	\$7,000	
21440-52810	OTHER OPERATING EXPENSE	\$1,371	\$45	\$1,500	\$1,000	
21440-53530	DAMAGE CLAIMS	\$0	\$0	\$1,000	\$1,000	
21440-54330	FORCE CONSTRUCTION	\$300	\$300	\$0	\$0	
21440-54910	ROOT CONTROL	\$0	\$18,420	\$10,000	\$10,000	
21440-54920	BACKFLOW DEVICE	\$0	\$0	\$750	\$10,000	
21440-55110	SAFETY PROGRAMS	\$2,244	\$821	\$4,000	\$3,000	
21440-59520	CAPITAL OUTLAY	\$8,777	\$126,885	\$18,000	\$10,000	
TOTAL 440 - WASTWATER COLLECTION & TRANSMISSION		\$556,551	\$814,130	\$798,246	\$919,506	
21 WATER, SEWER AND SANITATION - 999 INTERFUND TRANSFERS						
21999-55910	TRANSFER TO FLEET SERVICE	\$100,000	\$72,000	\$150,000	\$0	
21999-55980	TRANSFER TO OTHER FUNDS	\$30,000	\$50,000	\$50,000	\$50,000	
TOTAL 999 - INTERFUND TRANSFERS		\$130,000	\$122,000	\$200,000	\$50,000	
TOTAL 21 - WATER, SEWER AND SANITATION		\$8,414,340	\$8,449,243	\$13,426,141	\$13,172,368	

BROADBAND

	2020 Actual	2021 Actual	2022 Actual	2023 Forecast	2024 Budget	2025 Budget
Revenue	\$0	\$11,551,246	\$1,043,838	\$1,329,008	\$1,412,278	\$1,725,000
Expenditures	<u>\$0</u>	<u>(\$1,434,831)</u>	<u>(\$1,860,944)</u>	<u>(\$2,463,877)</u>	<u>(\$2,486,898)</u>	<u>(\$2,631,331)</u>
Change in Fund Balance	\$0	\$10,116,415	(\$817,106)	(\$1,134,869)	(\$1,074,620)	(\$906,331)
Beginning Fund Balance	\$0	\$0	\$10,116,415	\$9,299,309	\$8,164,440	\$7,089,820
Ending Fund Balance	\$0	\$10,116,415	\$9,299,309	\$8,164,440	\$7,089,820	\$6,183,489
Available Fund Balance	\$0	\$10,116,415	\$9,299,309	\$8,164,440	\$7,089,820	\$6,183,489
Cash Balance as of 12/31/23	\$2,745,250					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
22 BROADBAND - 00050 CHARGE FOR SERVICE/FEES BROADBAND						
2251050-43430	INTERNET - BUSINESS CBN	\$683,722	\$783,570	\$880,173	\$1,100,000	
2251050-43440	INTERNET - RESIDENTIAL CBN	\$345,271	\$517,432	\$532,105	\$600,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$1,028,993	\$1,301,002	\$1,412,278	\$1,700,000	
22 BROADBAND - 00060 OTHER BROADBAND						
2251060-43510	INTEREST	\$485	\$26,670	(\$0)	\$25,000	
2251060-44130	MISCELLANEOUS	\$14,360	\$1,336	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$14,844	\$28,006	(\$0)	\$25,000	
TOTAL 22 - BROADBAND		\$1,043,837	\$1,329,008	\$1,412,278	\$1,725,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
22 BROADBAND - 227 BROADBAND						
22227-51110	REGULAR EMPLOYEES	\$621,841	\$715,286	\$739,364	\$749,541	Broadband Superintendent CBN Field Operations Supervisor Broadband Outside Fiber Plant Lead Customer Experience & Marketing Manager Broadband Technical Service Representative Broadband Systems Technician Broadband Install Technician Broadband Customer Service Representative Broadband Service Technician Broadband Utility Location Technician (25%)
22227-51120	PART-TIME EMPLOYEES	\$20,802	\$0	\$0	\$0	
22227-51140	OVERTIME	\$4,108	\$5,115	\$5,000	\$3,000	
22227-51150	STANDBY AND CALLBACK PAY	\$37,266	\$41,104	\$40,000	\$41,000	
22227-51210	HEALTH INSURANCE PREMIUMS	\$115,056	\$148,082	\$160,980	\$193,790	
22227-51220	LONG TERM DISABILITY	\$1,675	\$1,829	\$2,378	\$2,378	
22227-51230	BASIC LIFE INSURANCE	\$1,422	\$1,616	\$1,894	\$1,898	
22227-51250	FICA CONTRIBUTIONS	\$51,116	\$56,708	\$60,004	\$60,759	
22227-51260	RETIREMENT CONTRIBUTIONS	\$32,957	\$46,260	\$54,906	\$55,597	
22227-51270	UNEMPLOYMENT COMPENSATION	\$1,355	\$1,482	\$1,478	\$1,588	
22227-51280	WORKERS' COMPENSATION	\$3,043	\$1,784	\$3,000	\$1,874	
22227-51360	EMPLOYEE ONBOARDING	\$66	\$45	\$0	\$0	
22227-51380	UNIFORM ALLOWANCE	\$0	\$0	\$4,000	\$0	
22227-51410	UTILITIES	\$193,898	\$200,351	\$232,500	\$220,386	10% increase from 2023 Actual. Shared Utilities at Operations Center and Bandwidth Purchases.
22227-51610	SUPPLIES	\$87,496	\$95,433	\$30,000	\$80,000	
22227-51710	PROFESSIONAL SERVICES	\$40,844	\$79,315	\$7,500	\$7,500	
22227-51810	MAINTENANCE & REPAIR	\$12,792	\$17,565	\$40,000	\$40,000	
22227-51930	RENT/LEASE - BUILDING	\$33,768	\$36,160	\$0	\$0	
22227-52210	PROFESSIONAL DEVELOPMENT	\$12,549	\$15,497	\$15,000	\$15,000	
22227-52310	MISC. TRAVEL	\$0	\$109	\$6,000	\$6,000	
22227-52610	TECHNOLOGY	\$85,383	\$128,394	\$30,000	\$40,000	
22227-52710	CREDIT CARD FEES	\$10,960	\$14,583	\$10,000	\$10,000	
22227-52810	OTHER OPERATING EXPENSE	\$18,458	\$11,343	\$10,000	\$10,000	
22227-53520	LIABILITY AND CASUALTY INSURA	\$24,577	\$22,968	\$35,390	\$25,000	
22227-54110	BAD DEBTS	\$0	\$1,531	\$0	\$35,000	
22227-54310	INTERFUND COST OF SERVICE	\$16,370	\$16,697	\$17,198	\$17,714	
22227-55610	DEPRECIATION	\$102,452	\$97,344	\$0	\$85,000	
22227-55910	TRANSFER TO FLEET SERVICE	\$0	\$72,000	\$0	\$0	
22227-59520	CAPITAL OUTLAY	\$0	\$856	\$0	\$48,000	Replacement for transit van

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
22227-60000	PROJECTS	\$49,162	\$376,890	\$300,000	\$250,000	Miscellaneous projects and upgrades associated with the city wide roll-out
TOTAL 227 - BROADBAND		\$1,579,415	\$2,206,347	\$1,806,592	\$2,001,025	
22 BROADBAND - 999 INTERFUND TRANSFERS						
22999-55910	TRANSFER TO FLEET SERVICE	\$100,000	\$0	\$50,000	\$0	
22999-55945	TRANSFER TO ELECTRIC	\$181,528	\$405,917	\$630,306	\$630,306	
TOTAL 999 - INTERFUND TRANSFERS		\$281,528	\$405,917	\$680,306	\$630,306	
TOTAL 22 - BROADBAN		\$1,860,943	\$2,612,264	\$2,486,898	\$2,631,331	

ELECTRIC FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$18,627,036	\$14,699,694	\$15,062,057	\$16,578,867	\$18,806,339	\$18,135,306
Expenditures	<u>(\$16,824,882)</u>	<u>(\$25,578,879)</u>	<u>(\$15,146,894)</u>	<u>(\$15,826,535)</u>	<u>(\$18,959,049)</u>	<u>(\$18,148,455)</u>
Change in Fund Balance	(\$1,802,154)	(\$10,879,185)	(\$84,837)	\$752,332	(\$152,710)	(\$13,149)
Beginning Fund Balance	\$25,550,579	\$23,748,425	\$12,869,240	\$12,784,403	\$13,536,735	\$13,384,025
Ending Fund Balance	\$23,748,425	\$12,869,240	\$12,784,403	\$13,536,735	\$13,384,025	\$13,370,876
Available Fund Balance	\$23,748,425	\$12,869,240	\$12,784,403	\$13,536,735	\$13,384,025	\$13,370,876
Cash Balance as of 12/31/23	\$3,424,445					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
24 ELECTRIC UTILITY - 00070 TRANSFERS						
2400070-44393	TRANSFER FROM BROADBAND	\$181,528	\$405,917	\$630,306	\$630,306	
TOTAL 00070 - TRANSFERS		\$181,528	\$405,917	\$630,306	\$630,306	
24 ELECTRIC UTILITY - 00050 CHARGE FOR SERVICE/FEES ELECTRIC						
2450050-42610	COMMERCIAL	\$9,461,700	\$9,901,552	\$11,000,000	\$11,250,000	
2450050-42620	RESIDENTIAL	\$5,215,782	\$5,802,084	\$6,040,000	\$6,000,000	
2450050-42630	MUNICIPAL	\$98,720	\$138,502	\$100,000	\$140,000	
2450050-42640	SECURITY LIGHTING	\$11,722	\$10,771	\$10,000	\$15,000	
2450050-42645	EV CHARGING FEES	(\$0)	\$904	(\$0)	(\$0)	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$14,787,924	\$15,853,812	\$17,150,000	\$17,405,000	
24 ELECTRIC UTILITY - 00060 OTHER ELECTRIC						
2450060-42560	SERVICE CONNECT FEES	\$13,395	\$25,520	\$14,735	\$15,000	
2450060-42650	VENDORS FEE	\$8,020	\$11,717	\$8,822	\$10,000	
2450060-42660	JOINT POLE USE	(\$0)	(\$0)	(\$0)	\$25,000	
2450060-43510	INTEREST	(\$45,551)	\$35,033	\$4,629	\$50,000	
2450060-43650	MISCELLANEOUS LEASE	\$1,000	\$200	\$1,100	(\$0)	
2450060-43710	DEVELOPER CONTRIBUTIONS	\$290,758	\$123,952	\$944,007	(\$0)	
2450060-43920	INSURANCE REIMBURSEMENT	\$29,764	(\$0)	\$32,740	(\$0)	
2450060-44110	SALE OF ASSETS	\$4	(\$0)	(\$0)	(\$0)	
2450060-44130	MISCELLANEOUS	\$140,222	\$121,292	\$20,000	(\$0)	
2450060-44140	BAD DEBT RECOVERY	\$1,636	\$1,424	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$439,248	\$319,138	\$1,026,033	\$100,000	
TOTAL 24 - ELECTRIC UTILITY		\$15,408,700	\$16,578,867	\$18,806,339	\$18,135,306	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
24 ELECTRIC UTILITY - 000 PROJECTS						
2450-60000	PROJECTS	\$584,223	\$3,356,196	\$1,215,000	\$1,291,884	Cardnell Substation Xcel payment
					\$75,000	General system improvements
					\$175,000	Highway 6 & 24 undergrounding
					\$175,000	500 MCM cable upgrades - Mitchell Creek circuit #4 upgrades
					\$75,000	Mountain Shadows - upgrades to system
					\$175,000	Overhead to underground - Donegan Road/480
					\$150,000	Red Mountain Phase 2
	TOTAL PROJECTS	\$584,223	\$3,356,196	\$1,215,000	\$2,116,884	
	TOTAL 000 - PROJECTS	\$584,223	\$3,356,196	\$1,215,000	\$2,116,884	
24 ELECTRIC UTILITY - 220 ELECTRIC ADMINISTRATION						
24220-51110	REGULAR EMPLOYEES	\$172,880	\$180,074	\$196,012	\$231,906	Public Works Director (50%) Electric Administrative Assistant GIS Administrator (25%) Public Information Officer (25%) Utility Location Technician (25%) GIS Specialist (14.29%)
24220-51210	HEALTH INSURANCE PREMIUMS	\$20,520	\$22,522	\$30,617	\$33,075	
24220-51220	LONG TERM DISABILITY	\$464	\$429	\$667	\$788	
24220-51230	BASIC LIFE INSURANCE	\$407	\$400	\$529	\$592	
24220-51250	FICA CONTRIBUTIONS	\$13,059	\$13,632	\$14,995	\$20,593	
24220-51260	RETIREMENT CONTRIBUTIONS	\$12,029	\$12,279	\$13,722	\$18,843	
24220-51270	UNEMPLOYMENT COMPENSATION	\$346	\$357	\$392	\$538	
24220-51280	WORKERS' COMPENSATION	\$2,540	\$551	\$2,500	\$578	
24220-51360	EMPLOYEE ONBOARDING	\$0	\$161	\$0	\$0	
24220-51410	UTILITIES	\$14,245	\$21,255	\$20,000	\$23,380	10% increase from 2023 Actual
24220-51610	SUPPLIES	\$4,216	\$6,990	\$5,000	\$7,500	
24220-51710	PROFESSIONAL SERVICES	\$22,557	\$35,050	\$22,644	\$16,000	Garfield Clean Energy - total \$64,000 across all funds
24220-51810	MAINTENANCE & REPAIR	\$0	\$0	\$0	\$50,000	
24220-51920	RENT/LEASE - EQUIPMENT	\$30,440	\$21,054	\$30,000	\$2,500	
24220-52210	PROFESSIONAL DEVELOPMENT	\$8,147	\$5,857	\$10,000	\$10,000	
24220-52410	PROFESSIONAL DUES AND MEMBERSH	\$9,439	\$9,079	\$10,000	\$10,000	
24220-52420	ORGANIZATIONAL DUES AND MEMBER	\$3,960	\$0	\$4,000	\$0	
24220-52510	GRANTS	\$15,000	\$0	\$10,000	\$0	
24220-52610	TECHNOLOGY	\$3,716	\$9,709	\$4,500	\$7,500	
24220-52810	OTHER OPERATING EXPENSE	\$1,236	\$49	\$0	\$1,500	
24220-53510	PROPERTY INSURANCE	\$67,974	\$91,157	\$97,883	\$100,000	
24220-53520	LIABILITY AND CASUALTY INSURA	\$6,221	\$5,814	\$8,959	\$6,400	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
24220-53950	ISSUANCE COSTS	\$107,888	\$0	\$0	\$0	
24220-54310	INTERFUND COST OF SERVICE	\$342,915	\$349,773	\$360,266	\$371,074	
24220-54410	REGULATORY EXPENSE	\$2,663	\$5,975	\$3,000	\$5,500	
24220-54510	LOSS ON ASSET DISPOSITION	\$0	\$22,916	\$0	\$0	
24220-54610	ENERGY CONSERVATION	\$120,670	\$138,808	\$155,000	\$175,000	
24220-54750	PURCHASED POWER	\$10,031,327	\$9,969,123	\$10,200,000	\$10,500,000	
TOTAL 220 - ELECTRIC ADMINISTRATION		\$11,014,859	\$10,923,015	\$11,200,686	\$11,593,267	
24 ELECTRIC UTILITY - 245 CUSTOMER ACCOUNTS ELECTRIC						
24245-51110	REGULAR EMPLOYEES	\$157,215	\$157,268	\$162,689	\$166,713	Electric Meter Technician Electric Meter Technician - Journeyman
24245-51210	HEALTH INSURANCE PREMIUMS	\$44,749	\$45,725	\$49,452	\$53,903	
24245-51220	LONG TERM DISABILITY	\$381	\$367	\$553	\$567	
24245-51230	BASIC LIFE INSURANCE	\$339	\$338	\$410	\$422	
24245-51250	FICA CONTRIBUTIONS	\$10,900	\$11,596	\$12,446	\$12,887	
24245-51260	RETIREMENT CONTRIBUTIONS	\$10,413	\$10,997	\$11,388	\$11,792	
24245-51270	UNEMPLOYMENT COMPENSATION	\$294	\$300	\$325	\$337	
24245-51280	WORKERS' COMPENSATION	\$1,050	\$2,834	\$1,000	\$2,975	
24245-51380	UNIFORM ALLOWANCE	\$0	\$700	\$300	\$750	
24245-52210	PROFESSIONAL DEVELOPMENT	\$0	\$20	\$3,000	\$3,000	
24245-52610	TECHNOLOGY	\$51,329	\$35,478	\$50,000	\$50,000	
24245-52810	OTHER OPERATING EXPENSE	\$0	\$57	\$0	\$0	
24245-54110	BAD DEBTS	\$14,790	\$35,935	\$0	\$0	
24245-54320	INTERFUND BILLING	\$348,632	\$355,604	\$366,273	\$369,828	
24245-54340	NONRECIPROCAL INTERFUND ACTIVI	\$513,132	\$473,850	\$514,500	\$522,150	
24245-54760	CUSTOMER DEPOSIT INTEREST	\$1,849	\$1,104	\$0	\$0	
24245-55810	INTERFUND FRANCHISE FEE	\$513,132	\$473,850	\$514,500	\$522,150	
24245-59520	CAPITAL OUTLAY	\$0	\$0	\$100,000	\$0	
TOTAL 245 - CUSTOMER ACCOUNTS ELECTRIC		\$1,668,205	\$1,606,023	\$1,786,836	\$1,717,474	
24 ELECTRIC UTILITY - 270 INTEREST						
24270-53930	INTEREST - BONDS	\$196,031	\$181,604	\$172,887	\$163,701	
24270-53940	INTEREST - OTHER DEBT ALPINE	\$142,296	\$206,588	\$420,252	\$190,560	
TOTAL 270 - INTEREST		\$338,327	\$388,192	\$593,139	\$354,261	
24 ELECTRIC UTILITY - 275 DEPRECIATION/AMORTIZATION						
24275-55610	DEPRECIATION	\$879,582	\$1,013,296	\$1,025,000	\$1,100,000	
24275-59599	CAPITALIZED ASSETS	(\$748,302)	\$0	\$0	\$0	
TOTAL 275 - DEPRECIATION/AMORTIZATION		\$131,280	\$1,013,296	\$1,025,000	\$1,100,000	
24 ELECTRIC UTILITY - 380 MAINTENANCE & DISTRIBUTION						

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
24380-51110	REGULAR EMPLOYEES	\$662,384	\$814,421	\$971,394	\$0	Electric Line Superintendent Electric Crew Leader (2) Electric Journeyman Lineman (2) Electric Apprentice Lineman (4)
24380-51140	OVERTIME	\$2,659	\$2,954	\$4,000	\$0	
24380-51150	STANDBY AND CALLBACK PAY	\$63,477	\$68,465	\$65,000	\$69,000	
24380-51160	PROJECT ALLOCATION WAGES	(\$41,991)	(\$36,762)	\$0	\$0	
24380-51210	HEALTH INSURANCE PREMIUMS	\$143,725	\$141,360	\$152,748	\$214,930	
24380-51220	LONG TERM DISABILITY	\$2,135	\$2,298	\$2,859	\$3,002	
24380-51230	BASIC LIFE INSURANCE	\$1,933	\$2,154	\$2,419	\$2,640	
24380-51250	FICA CONTRIBUTIONS	\$65,171	\$74,991	\$79,590	\$85,732	
24380-51260	RETIREMENT CONTRIBUTIONS	\$60,316	\$63,606	\$72,830	\$78,447	
24380-51270	UNEMPLOYMENT COMPENSATION	\$1,751	\$1,961	\$1,941	\$2,241	
24380-51280	WORKERS' COMPENSATION	\$11,098	\$15,558	\$11,000	\$16,336	
24380-51380	UNIFORM ALLOWANCE	\$25	\$3,150	\$2,000	\$0	
24380-51410	UTILITIES	\$3,799	\$5,241	\$5,000	\$5,241	10% increase from 2023 Actual
24380-51610	SUPPLIES	\$29,147	\$26,694	\$30,000	\$50,000	
24380-51710	PROFESSIONAL SERVICES	\$50,694	\$5,794	\$20,000	\$25,000	
24380-51810	MAINTENANCE & REPAIR	\$181,617	\$219,065	\$225,000	\$275,000	
24380-52210	PROFESSIONAL DEVELOPMENT	\$2,459	\$3,266	\$10,000	\$8,000	
24380-52610	TECHNOLOGY	\$0	\$0	\$3,500	\$4,500	
24380-52810	OTHER OPERATING EXPENSE	\$316	\$175	\$2,500	\$1,500	
24380-53530	DAMAGE CLAIMS	\$0	\$0	\$1,000	\$0	
24380-59520	CAPITAL OUTLAY	\$206,226	\$673,429	\$824,173	\$350,000	
24380-59599	CAPITALIZED ASSETS	(\$178,840)	(\$4,088,110)	\$0	\$0	
TOTAL 380 - MAINTENANCE & DISTRIBUTION		\$1,268,101	(\$2,000,290)	\$2,486,954	\$1,191,569	
24 ELECTRIC UTILITY - 999 INTERFUND TRANSFERS						
24999-55910	TRANSFER TO FLEET SERVICES	\$300,000	\$321,000	\$626,434	\$50,000	Truck replacement
24999-55930	TRANSFER TO CAPITAL PROJECTS	\$0	\$25,000	\$25,000	\$25,000	
TOTAL 999 - INTERFUND TRANSFERS		\$300,000	\$346,000	\$651,434	\$75,000	
TOTAL 24 - ELECTRIC UTILITY		\$15,304,996	\$15,632,43	\$18,959,049	\$18,148,455	

TRASH FUND

	2023	2024	2025
	Forecast	Forecast	Budget
Revenue	\$104,074	\$755,000	\$810,000
Expenditures	<u>(\$104,294)</u>	<u>(\$750,000)</u>	<u>(\$810,500)</u>
Change in Fund Balance	(\$220)	\$5,000	(\$500)
Beginning Fund Balance	\$0	(\$220)	\$4,780
Ending Fund Balance	(\$220)	\$4,780	\$4,280
Reserves:			
Available Fund Balance	(\$220)	\$4,780	\$4,280
Cash Balance as of 12/31/23	\$90,592		

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
28 TRASH FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC WORKS						
2830050-42850	TRASH SERVICE FEE	(\$0)	\$104,074	\$755,000	\$800,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		(\$0)	\$104,074	\$755,000	\$800,000	
28 TRASH FUND - 00060 OTHER PUBLIC WORKS						
2830060-43510	INTEREST	(\$0)	(\$0)	(\$0)	\$10,000	
TOTAL 00060 - OTHER		(\$0)	(\$0)	(\$0)	\$10,000	
TOTAL 28 - TRASH FUND		(\$0)	\$104,074	\$755,000	\$810,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
28 TRASH FUND - 620 TRASH						
28620-51710	PROFESSIONAL SERVICES	\$0	\$104,294	\$604,000	\$610,000	Contracted collections with MWR
					\$5,000	Education and notices
					\$24,000	Hazardous Waste Day
					\$11,500	Summer green waste collection
TOTAL PROFESSIONAL SERVICES		\$0	\$104,294	\$604,000	\$650,500	
TOTAL 620 - TRASH		\$0	\$104,294	\$604,000	\$650,500	
28 TRASH FUND - 999 INTERFUND TRANSFERS						
28999-55935	TRANSFER TO LANDFILL	\$0	\$0	\$34,000	\$25,000	Clean up program
					\$10,000	Recycle costs
TOTAL TRANSFER TO LANDFILL		\$0	\$0	\$34,000	\$35,000	
28999-55950	TRANSFER TO GENERAL FUND	\$0	\$0	\$112,000	\$125,000	
TOTAL 999 - INTERFUND TRANSFERS		\$0	\$0	\$146,000	\$160,000	
TOTAL 28 - TRASH FUNI		\$0	\$104,294	\$750,000	\$810,500	

LANDFILL FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$2,874,057	\$2,747,511	\$3,024,899	\$3,911,859	\$2,889,500	\$3,122,500
Expenditures	<u>(\$2,691,078)</u>	<u>(\$2,614,800)</u>	<u>(\$2,808,385)</u>	<u>(\$2,691,936)</u>	<u>(\$3,245,791)</u>	<u>(\$3,412,666)</u>
Change in Fund Balance	\$182,979	\$132,711	\$216,514	\$1,219,923	(\$356,291)	(\$290,166)
Beginning Fund Balance	\$2,989,453	\$3,172,432	\$3,305,143	\$3,521,657	\$4,741,580	\$4,385,289
Ending Fund Balance	\$3,172,432	\$3,305,143	\$3,521,657	\$4,741,580	\$4,385,289	\$4,095,123
Landfill closure and postclosure Costs	(\$1,566,814)	(\$1,700,646)	(\$1,856,460)	(\$1,467,080)	(\$1,613,788)	(\$1,613,788)
Available Fund Balance	\$1,605,618	\$1,604,497	\$1,665,197	\$3,274,500	\$2,771,501	\$2,481,335
Cash Balance as of 12/31/23	\$1,257,277					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
29 LANDFILL ENTERPRISE FUND - 00050 CHARGE FOR SERVICE/FEES LANDFILL						
2960050-42810	CONCRETE	\$130,289	\$193,611	\$130,000	\$150,000	
2960050-42811	OTHER RECYCLABLE METALS	\$1,405	(\$0)	(\$0)	(\$0)	
2960050-42812	ANIMALS	\$1,505	\$1,490	\$1,200	\$1,200	
2960050-42813	NON-FRIABLE ASBESTOS	(\$0)	\$93	\$1,000	\$1,000	
2960050-42814	APPLIANCES	\$11,350	\$12,220	\$13,000	\$13,000	
2960050-42815	BRUSH & WOOD	\$251,603	\$380,357	\$180,000	\$200,000	
2960050-42816	CITY OF GLENWOOD	\$2,127	(\$0)	\$20,000	\$20,000	
2960050-42817	CONSTRUCTION WASTE MIXED	\$955,604	\$1,024,237	\$1,000,000	\$1,000,000	
2960050-42818	CONTAMINATED SOIL	\$34,876	\$6,531	\$15,000	\$15,000	
2960050-42819	MUNICIPAL WASTE	\$1,012,840	\$995,361	\$1,040,000	\$1,100,000	
2960050-42820	RESIDENTIAL/MIXED	\$26,799	\$58,044	\$10,000	\$50,000	
2960050-42821	SLUDGE	\$16,937	\$19,800	\$20,000	\$20,000	
2960050-42822	CAR WASH SLUDGE	\$44,663	\$26,811	\$34,000	\$34,000	
2960050-42823	SEPTIC SLUDGE	\$218,734	\$76,065	\$185,000	\$185,000	
2960050-42824	TIRES - PASSENGER/LT TRUCK	\$22,433	\$25,291	\$20,000	\$20,000	
2960050-42825	TIRES - LARGE TRUCK	\$2,076	\$5,112	\$2,000	\$2,000	
2960050-42826	TIRES - EQUIPMENT	(\$0)	(\$0)	\$100	\$100	
2960050-42827	COMPOST FEE	\$105,588	\$227,971	\$120,000	\$120,000	
2960050-42828	SCRAP METAL/RECYCLE FEES	\$1,242	\$3,002	\$1,200	\$1,200	
2960050-42829	CLEAN OUT FEE	\$39,747	\$41,424	\$2,000	(\$0)	
2960050-42830	ELECTRONICS	\$67,631	\$81,225	\$55,000	\$55,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$2,947,448	\$3,178,645	\$2,849,500	\$2,987,500	
29 LANDFILL ENTERPRISE FUND - 00060 OTHER LANDFILL						
2960060-42310	GRANTS	(\$0)	\$582,578	\$40,000	(\$0)	
2960060-42650	VENDORS FEE	\$412	\$646	(\$0)	(\$0)	
2960060-43510	INTEREST	\$30,540	\$99,943	(\$0)	\$75,000	
2960060-44130	MISCELLANEOUS	\$46,499	\$50,046	(\$0)	\$25,000	
TOTAL 00060 - OTHER		\$77,452	\$733,214	\$40,000	\$100,000	
29 LANDFILL ENTERPRISE FUND - 00070 TRANSFERS LANDFILL						
2960070-44330	TRANSFER FROM OTHER FUNDS	(\$0)	(\$0)	(\$0)	\$35,000	
TOTAL 00070 - TRANSFERS		(\$0)	(\$0)	(\$0)	\$35,000	
TOTAL 29 - LANDFILL ENTERPRISE FUND		\$3,024,900	\$3,911,859	\$2,889,500	\$3,122,500	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
29 LANDFILL ENTERPRISE FUND - 000 PROJECTS						
2960-60000	PROJECTS	\$32,310	\$64,671	\$130,000	\$150,000	Buy out price for 950GC loader at end of lease, wind fence, leachate control project
TOTAL 000 - PROJECTS		\$32,310	\$64,671	\$130,000	\$150,000	
29 LANDFILL ENTERPRISE FUND - 610 LANDFILL ADMINISTRATION						
29610-51110	REGULAR EMPLOYEES	\$753,880	\$830,460	\$799,262	\$831,315	Landfill Manager Crew Leader - Landfill Equipment Operator III (3) Equipment Operator II Equipment Operator I (3) Accounting Technician/Cashier Landfill Recycling Technician Public Information Officer (25%)
29610-51120	PART-TIME EMPLOYEES	\$0	\$715	\$0	\$0	
29610-51140	OVERTIME	\$15,800	\$17,560	\$16,000	\$30,000	
29610-51210	HEALTH INSURANCE PREMIUMS	\$180,013	\$159,781	\$165,741	\$218,877	
29610-51220	LONG TERM DISABILITY	\$2,009	\$1,987	\$2,649	\$2,738	
29610-51230	BASIC LIFE INSURANCE	\$1,730	\$1,788	\$2,058	\$2,108	
29610-51250	FICA CONTRIBUTIONS	\$57,619	\$62,523	\$62,367	\$66,101	
29610-51260	RETIREMENT CONTRIBUTIONS	\$47,331	\$50,920	\$57,069	\$60,415	
29610-51270	UNEMPLOYMENT COMPENSATION	\$1,550	\$1,632	\$1,600	\$1,728	
29610-51280	WORKERS' COMPENSATION	\$25,126	\$22,086	\$25,000	\$23,191	
29610-51360	EMPLOYEE ONBOARDING	\$40	\$33	\$100	\$400	
29610-51380	UNIFORM ALLOWANCE	\$263	\$1,998	\$4,000	\$0	
29610-51410	UTILITIES	\$24,903	\$25,512	\$30,000	\$28,062	10% increase from 2023 Actual. Electric, natural gas, propane, communications, technology, water and wastewater.
29610-51610	SUPPLIES	\$14,001	\$12,774	\$14,000	\$22,000	
29610-51710	PROFESSIONAL SERVICES	\$143,213	\$176,354	\$157,000	\$257,890	WasteWORKS, APEN fees, E-waste, recycle program, landfill testing, engineering on-call services.
					\$12,000	Garfield Clean Energy - total \$64,000 across all funds
	TOTAL PROFESSIONAL SERVICES	\$143,213	\$176,354	\$157,000	\$269,890	
29610-51810	MAINTENANCE & REPAIR	\$408,304	\$356,036	\$400,000	\$367,500	Fire mitigation, small equipment, fuel, hardware, supplies, vehicles maintenance, heavy equipment maintenance, landscaping, parts and signage
29610-51920	RENT/LEASE - EQUIPMENT	\$107,571	\$88,046	\$500,000	\$322,900	25 ton truck, loaders, dozer, shredder and screener, Bomag compactor
29610-51930	RENT/LEASE - BUILDING	\$5,100	\$425	\$5,100	\$5,300	
29610-52110	PUBLIC NOTICES	\$0	\$0	\$0	\$1,150	
29610-52210	PROFESSIONAL DEVELOPMENT	\$6,854	\$6,433	\$6,000	\$20,000	
29610-52410	PROFESSIONAL DUES AND MEMBERSH	\$1,318	\$990	\$2,000	\$2,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
29610-52420	ORGANIZATIONAL DUES AND MEMBER	\$1,506	\$230	\$15,000	\$2,000	
29610-52810	OTHER OPERATING EXPENSE	\$670	\$117	\$0	\$1,000	
29610-53510	PROPERTY INSURANCE	\$303	\$2,063	\$437	\$2,300	
29610-53520	LIABILITY AND CASUALTY INSURA	\$32,417	\$42,067	\$46,680	\$46,000	
29610-53940	INTEREST - OTHER DEBT	\$13,560	\$27,277	\$0	\$12,500	
29610-54110	BAD DEBTS	\$11,752	\$17,500	\$0	\$2,500	
29610-54310	INTERFUND COST OF SERVICE	\$145,632	\$148,545	\$153,000	\$157,590	
29610-54320	INTERFUND BILLING	\$4,728	\$4,919	\$4,728	\$5,000	
29610-55320	SEPTIC AND CAR WASH	\$0	\$0	\$0	\$3,500	
29610-55340	TIRE DISPOSAL	\$13,637	\$16,961	\$20,000	\$30,000	
29610-55350	CONCRETE CRUSHING AND RECYCLIN	\$57,167	\$214,217	\$0	\$200,000	Concrete crushing
29610-55360	LANDFILL CLOSURE COSTS	\$101,812	(\$30,345)	\$100,000	\$120,000	
29610-55370	LANDFILL POSTCLOSURE COSTS	\$54,002	(\$158,411)	\$125,000	\$75,600	
29610-55380	WEED CONTROL	\$3,000	\$4,000	\$6,000	\$5,000	
29610-55390	RECYCLING PROGRAM	\$86,915	\$97,656	\$120,000	\$100,000	
29610-55510	HOUSEHOLD HAZARDOUS WASTE	\$21,169	\$18,638	\$0	\$0	
29610-55610	DEPRECIATION	\$405,492	\$440,770	\$125,000	\$200,000	
29610-55910	TRANSFER TO FLEET SERVICE	\$100,000	\$0	\$125,000	\$0	
29610-59520	CAPITAL OUTLAY	\$408,899	\$385,000	\$0	\$0	
29610-59599	CAPITALIZED ASSETS	(\$483,209)	(\$446,991)	\$0	\$0	
TOTAL 610 - LANDFILL ADMINISTRATION		\$2,776,075	\$2,602,265	\$3,090,791	\$3,238,665	
29 LANDFILL ENTERPRISE FUND - 999 INTERFUND TRANSFERS						
29999-55930	TRANSFER TO CAPITAL PROJECTS	\$0	\$25,000	\$25,000	\$25,000	
TOTAL 999 - INTERFUND TRANSFERS		\$0	\$25,000	\$25,000	\$25,000	
TOTAL 29 - LANDFILL ENTERPRISE FUNI		\$2,808,386	\$2,691,936	\$3,245,791	\$3,413,665	

CAPITAL PROJECTS FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$1,190,479	\$5,280,936	\$3,915,127	\$4,155,682	\$4,718,974	\$5,008,216
Expenditures	<u>(\$2,232,578)</u>	<u>(\$2,314,445)</u>	<u>(\$3,144,922)</u>	<u>(\$4,958,744)</u>	<u>(\$6,546,028)</u>	<u>(\$5,645,782)</u>
Change in Fund Balance	<u>(\$1,851,599)</u>	\$2,966,491	\$770,205	<u>(\$803,062)</u>	<u>(\$1,827,054)</u>	<u>(\$637,566)</u>
Beginning Fund Balance	\$4,962,401	\$3,110,805	\$6,077,296	\$6,847,501	\$6,044,439	\$4,217,385
Ending Fund Balance	\$3,110,802	\$6,077,296	\$6,847,501	\$6,044,439	\$4,217,385	\$3,579,819
Reserves						
Parkland Fees	<u>(\$639,490)</u>	<u>(\$1,136,189)</u>	<u>(\$1,460,815)</u>	<u>(\$1,488,194)</u>	<u>(\$958,170)</u>	<u>(\$450,000)</u>
Public Art (1% of projects)				<u>(\$51,391)</u>	<u>(\$137,697)</u>	<u>(\$125,000)</u>
Springridge Parkland	<u>(\$305,912)</u>	<u>(\$334,786)</u>	<u>(\$340,561)</u>	<u>(\$340,561)</u>	<u>(\$340,561)</u>	<u>(\$170,561)</u>
Contingency Reserve (FAB)	<u>(\$2,000,000)</u>	<u>(\$2,000,000)</u>	<u>(\$2,000,000)</u>	<u>(\$2,500,000)</u>	<u>(\$2,500,000)</u>	<u>(\$2,500,000)</u>
Employee Retention Reserve	<u>\$0</u>	<u>(\$45,000)</u>	<u>(\$45,000)</u>	<u>(\$45,000)</u>	<u>(\$45,000)</u>	<u>(\$45,000)</u>
Available Reserves	\$165,400	\$2,561,321	\$3,001,125	\$1,619,293	\$235,957	\$289,258
Cash Balance as of 12/31/23	\$5,734,027					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
31 CAPITAL PROJECTS - 00020 TAXES						
3100020-41210	GENERAL SALES TAX	\$3,356,177	\$3,503,256	\$3,770,696	\$3,788,771	Assumes 3% over 2023 actuals for 2024, and 5% over 2024 for 2025
3100020-41310	USE TAX	\$180,779	\$191,451	\$180,779	\$243,243	\$1.8 million total across all funds
TOTAL 00020 - TAXES		\$3,536,957	\$3,694,706	\$3,951,475	\$4,032,014	
31 CAPITAL PROJECTS - 00040 INTERGOVERNMENTAL						
3100040-42310	GRANTS	(\$0)	\$26,188	\$219,500	\$100,000	USDA Tree grant
					\$405,000	LFCW Sayre Park grant
TOTAL GRANTS		(\$0)	\$26,188	\$219,500	\$505,000	
TOTAL 00040 - INTERGOVERNMENTAL		(\$0)	\$26,188	\$219,500	\$505,000	
31 CAPITAL PROJECTS - 00060 OTHER						
3100060-41220	AUDIT REVENUE	\$13,611	\$15,972	\$40,000	\$21,202	
3100060-42420	CREDIT CARD CONVENIENCE FEES	\$253	\$161	(\$0)	(\$0)	
3100060-43510	INTEREST	(\$31)	\$127,402	\$50,000	\$150,000	
3100060-43710	CONTRIBUTIONS/DONATIONS	\$500	(\$0)	(\$0)	(\$0)	
3100060-43910	COST REIMBURSEMENTS	(\$0)	\$42,470	(\$0)	(\$0)	
3100060-43920	INSURANCE REIMBURSEMENT	(\$0)	\$121,404	(\$0)	(\$0)	
3100060-44130	MISCELLANEOUS	\$3,436	(\$0)	(\$0)	(\$0)	
3100060-44325	TRANSFER FROM LANDFILL	(\$0)	\$25,000	\$25,000	\$25,000	
3100060-44385	TRANSFER FROM WA/SW	\$30,000	\$50,000	\$50,000	\$50,000	
3100060-44390	TRANSFER FROM ELECTRIC	(\$0)	\$25,000	\$25,000	\$25,000	
TOTAL 00060 - OTHER		\$47,770	\$407,409	\$190,000	\$271,202	
31 CAPITAL PROJECTS - 00030 PERMITS/LICENSES PUBLIC WORKS						
3130030-42424	PARKLAND FEES - SPRINGRIDGE	\$5,775	(\$0)	(\$0)	(\$0)	
3130030-42425	PARK LAND FEES	\$324,626	\$27,379	\$357,999	\$200,000	
TOTAL 00030 - PERMITS/LICENSES		\$330,401	\$27,379	\$357,999	\$200,000	
TOTAL 31 - CAPITAL PROJECTS		\$3,915,127	\$4,155,682	\$4,718,974	\$5,008,216	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
31 CAPITAL PROJECTS - 000 PROJECTS						
3110-55910	TRANSFER TO FLEET SERVICE	\$0	\$42,000	\$0	\$0	
3110-59520	CAPITAL OUTLAY	\$0	\$226,562	\$0	\$50,000	City Hall improvements
3110-60000	PROJECTS				\$90,000	IT equipment and replacement cycle
					\$25,000	Infrastructure replacement and upgrades
					\$125,000	Continued implementation of enterprise project including phase 4 (community development) and migration in last year of contract with Munis
		\$565,585	\$520,638	\$790,000	\$45,000	Door lock hardware and security replacements
					\$190,000	Firewall replacement
	TOTAL PROJECTS	\$565,585	\$520,638	\$790,000	\$475,000	
	TOTAL 000 - PROJECTS	\$565,585	\$789,200	\$790,000	\$525,000	
31 CAPITAL PROJECTS - 000 PROJECTS						
3120-55910	TRANSFER TO FLEET SERVICE	\$0	\$392,220	\$313,000	\$0	
3120-59520	CAPITAL OUTLAY	\$0	\$0	\$25,000	\$0	
3120-60000	PROJECTS				\$50,000	Police dog and training
		\$8,560	\$79,986	\$103,000	\$45,000	Radios, communication equipment specific to the police department
	TOTAL PROJECTS	\$8,560	\$79,986	\$103,000	\$95,000	
	TOTAL 000 - PROJECTS	\$8,560	\$472,206	\$441,000	\$95,000	
31 CAPITAL PROJECTS - 000 PROJECTS						
3130-55910	TRANSFER TO FLEET SERVICE	\$0	\$322,800	\$308,400	\$230,000	2 replacement trucks for Streets department with upfitting
					\$43,000	Replacement vehicle for 2012 Escape, Chevy Colorado - Engineering
					\$300,000	Street sweeper
	TOTAL TRANSFER TO FLEET SERVICE	\$0	\$322,800	\$308,400	\$573,000	
3130-59520	CAPITAL OUTLAY	\$0	\$29,664	\$0	\$0	
3130-60000	PROJECTS				\$700,000	Streets and SWAT shop building
					\$125,000	Project contingency
		\$230,612	\$580,073	\$1,302,760	\$300,000	Stormwater project to gain compliance with MS3 requirements, includes master plan
					\$50,000	Veltus park stormwater compliance
					\$150,000	Improvements to 7th Street from Midland to Colorado
	TOTAL PROJECTS	\$230,612	\$580,073	\$1,302,760	\$1,325,000	
	TOTAL 000 - PROJECTS	\$230,612	\$932,537	\$1,611,160	\$1,898,000	
31 CAPITAL PROJECTS - 000 PROJECTS						
3115-55910	TRANSFER TO FLEET SERVICE	\$0	\$0	\$0	\$65,000	Building Inspector vehicles (2)

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
TOTAL 000 - PROJECTS		\$0	\$0	\$0	\$65,000	
31 CAPITAL PROJECTS - 000 PROJECTS						
3135-55910	TRANSFER TO FLEET SERVICE	\$0	\$322,600	\$332,280	\$165,000	3 Parks replacement trucks (replaces 91, 44, and TBD)
					\$52,187	Parks Polaris electric utility vehicle with snowplow
					\$101,000	S86 Bobcat Skid Steer loader includes bucket, snowplow, snow blowers, and snow pusher
					\$80,000	S650 Skid Steer replacement
TOTAL TRANSFER TO FLEET SERVICE		\$0	\$322,600	\$332,280	\$398,187	
3135-59520	CAPITAL OUTLAY	\$0	\$46,311	\$517,698	\$0	
3135-60000	PROJECTS				\$20,000	Community Center little and junior rec rooms flooring
					\$100,000	Community Center upstairs lobby concrete refinish
					\$60,000	Art Center windows replacement
					\$300,000	Art Center roof replacement
					\$70,000	Art Center interior and exterior paint
		\$983,562	\$1,123,858	\$2,905,552	\$100,000	Brush Mountain Park repairs and improvements
					\$30,000	South Canyon parking lot for trail access (just past Landfill)
					\$810,000	Sayre Park bathroom replacement (\$405,000 in LWFC grant funds)
					\$100,000	Downtown bear-proof trash can replacements
					\$12,000	7th Street electrical separation
					\$200,000	Tree planting, maintenance, and education project (\$200,000 in USDA grant funds)
TOTAL PROJECTS		\$983,562	\$1,123,858	\$2,905,552	\$1,802,000	
TOTAL 000 - PROJECTS		\$983,562	\$1,492,769	\$3,755,530	\$2,200,187	
31 CAPITAL PROJECTS - 000 PROJECTS						
3125-60000	PROJECTS	\$0	\$0	\$112,000	\$0	
TOTAL 000 - PROJECTS		\$0	\$0	\$112,000	\$0	
31 CAPITAL PROJECTS - 390 SPECIAL WORKS ACTIVITIES TEAM						
31390-51110	REGULAR EMPLOYEES	\$191,775	\$235,439	\$257,363	\$210,800	Construction Division Crew Lead SWAT Maintenance Specialist SWAT Construction Operator II
31390-51140	OVERTIME	\$2,003	\$2,580	\$2,000	\$2,000	
31390-51150	STANDBY AND CALLBACK PAY	\$5,849	\$9,436	\$7,500	\$10,000	
31390-51210	HEALTH INSURANCE PREMIUMS	\$32,120	\$40,522	\$47,952	\$39,201	
31390-51220	LONG TERM DISABILITY	\$519	\$605	\$875	\$716	
31390-51230	BASIC LIFE INSURANCE	\$728	\$853	\$663	\$532	
31390-51250	FICA CONTRIBUTIONS	\$15,424	\$19,386	\$19,841	\$17,044	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
31390-51260	RETIREMENT CONTRIBUTIONS	\$7,108	\$14,307	\$18,016	\$15,596	
31390-51270	UNEMPLOYMENT COMPENSATION	\$422	\$506	\$515	\$446	
31390-51280	WORKERS' COMPENSATION	\$2,469	\$6,838	\$6,500	\$7,180	
31390-51360	EMPLOYEE ONBOARDING	\$50	\$0	\$100	\$0	
31390-51380	UNIFORM ALLOWANCE	\$0	\$1,716	\$0	\$1,000	
31390-51410	UTILITIES	\$3,950	\$1,645	\$5,000	\$1,644	10% increase from 2023 Actual
31390-51610	SUPPLIES	\$86,822	\$57,725	\$90,000	\$90,000	Concrete, asphalt and steel for small projects around town, projects are sometimes partially subcontracted
31390-51710	PROFESSIONAL SERVICES	\$17,264	\$20,627	\$10,000	\$2,000	
31390-51810	MAINTENANCE & REPAIR	\$14,309	\$19,801	\$25,000	\$25,000	
31390-51920	RENT/LEASE - EQUIPMENT	\$11,905	\$0	\$10,000	\$2,500	
31390-51930	RENT/LEASE - BUILDING	\$44,716	\$44,716	\$0	\$44,715	
31390-52210	PROFESSIONAL DEVELOPMENT	\$119	\$1,118	\$2,500	\$5,000	
31390-52610	TECHNOLOGY	\$0	\$6,500	\$4,500	\$3,500	
31390-52710	CREDIT CARD FEES	\$953	\$791	\$0	\$750	
31390-52810	OTHER OPERATING EXPENSE	\$1,830	\$3,151	\$5,000	\$5,000	
31390-52820	TIF TO DDA	\$139,813	\$159,434	\$167,406	\$172,428	Total TIF \$1.275 million
31390-52825	ECONOMIC INCENTIVE REBATE	\$22,962	\$31,252	\$33,784	\$31,379	
31390-53520	LIABILITY AND CASUALTY INSURA	\$1,728	\$1,495	\$2,489	\$2,000	
31390-54310	INTERFUND COST OF SERVICE	\$89,791	\$91,587	\$94,334	\$97,164	
31390-55910	TRANSFER TO FLEET SERVICE	\$605,000	\$320,000	\$0	\$0	
31390-55925	TRANSFER TO STREET TAX FUND	\$0	\$180,000	\$0	\$0	
31390-59520	CAPITAL OUTLAY	\$16,973	\$0	\$25,000	\$75,000	
TOTAL 390 - SPECIAL WORKS ACTIVITIES TEAM		\$1,316,603	\$1,272,032	\$836,338	\$862,595	
31 CAPITAL PROJECTS - 999 INTERFUND TRANSFERS						
31999-55980	TRANSFER TO OTHER FUNDS	\$40,000	\$0	\$0	\$0	
TOTAL 999 - INTERFUND TRANSFERS		\$40,000	\$0	\$0	\$0	
TOTAL 31 - CAPITAL PROJECTS		\$3,144,922	\$4,958,744	\$7,546,028	\$5,645,782	

A&I FUND

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$9,227,712	\$15,100,691	\$8,170,487	\$9,609,222	\$13,542,896	\$10,778,393
Expenditures	<u>(\$11,654,145)</u>	<u>(\$17,597,254)</u>	<u>(\$9,246,349)</u>	<u>(\$9,356,409)</u>	<u>(\$11,141,011)</u>	<u>(\$12,577,019)</u>
Change in Fund Balance	(\$2,426,433)	(\$2,496,563)	(\$1,075,862)	\$252,813	\$2,401,885	(\$1,798,626)
Beginning Fund Balance	\$17,253,650	\$14,827,217	\$12,330,654	\$11,254,792	\$11,507,605	\$13,909,490
Ending Fund Balance	\$14,827,217	\$12,330,654	\$11,254,792	\$11,507,605	\$13,909,490	\$12,110,864
Reserves:						
Bond Reserve (Restricted)	(\$2,076,314)	(\$2,067,382)	(\$2,030,251)	(\$2,030,251)	(\$2,030,251)	(\$2,030,251)
Reserve for Shoshone Acquisition						(\$2,000,000)
South Bridge	(\$250,000)	\$0	(\$250,000)	(\$500,000)	\$0	\$0
6th Street Reserve		(\$1,750,000)	(\$1,750,000)	(\$1,750,000)	(\$750,000)	\$0
Theatre Reserve	(\$704,112)	(\$704,112)	(\$704,112)	(\$704,112)	\$0	\$0
Contingency	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)	(\$3,000,000)
FAB Grant Reserve	<u>\$0</u>	<u>(\$86,037)</u>	<u>(\$70,815)</u>	<u>(\$70,814)</u>	<u>(\$70,814)</u>	<u>(\$18,200)</u>
Available Fund Balance	\$8,796,791	\$3,973,123	\$2,699,614	\$3,452,428	\$8,058,425	\$5,062,413
Cash Balance as of 12/31/23	\$10,472,981					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
33 ACQUISITION & IMPROVEMENTS - 00020 TAXES						
3300020-41210	GENERAL SALES TAX	\$6,712,355	\$7,006,511	\$7,541,338	\$7,577,541	Assumes 3% over 2023 actuals for 2024, and 5% over 2024 for 2025
3300020-41310	USE TAX	\$361,558	\$382,901	\$361,558	\$486,486	\$1.8 million total across all funds
TOTAL 00020 - TAXES		\$7,073,913	\$7,389,412	\$7,902,896	\$8,064,027	
33 ACQUISITION & IMPROVEMENTS - 00060 OTHER						
3300060-41220	AUDIT REVENUE	\$27,222	\$31,945	\$80,000	\$42,403	
3300060-42310	GRANTS	\$859,538	\$786,266	\$1,410,000	\$59,938	Great Outdoors Colorado (GOCO) grant for fire mitigation
					\$750,000	Carryover - Multimodal Transportation and Mitigation grant (MMOF) from DOLA for 6th Street path to Donegan
					\$1,100,000	Carryover - Main Street grant from Colorado Department of Transportation (CDOT) for 6th Street improvements
	TOTAL GRANTS	\$859,538	\$786,266	\$1,410,000	\$1,909,938	
3300060-42420	CREDIT CARD CONVENIENCE FEES	\$507	\$322	(\$0)	(\$0)	
3300060-43510	INTEREST	\$196,895	\$789,370	\$150,000	\$500,000	
3300060-43710	CONTRIBUTIONS/DONATIONS	\$9,021	\$11,400	\$4,000,000	(\$0)	
3300060-43920	INSURANCE REIMBURSEMENT	\$3,392	(\$0)	(\$0)	(\$0)	
3300060-44130	MISCELLANEOUS	(\$0)	\$508	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$1,096,576	\$1,619,810	\$5,640,000	\$2,452,341	
33 ACQUISITION & IMPROVEMENTS - 00070 TRANSFERS						
3300070-44320	TRANSFER FROM DDA	(\$0)	\$450,000	(\$0)	(\$0)	
3300070-44330	TRANSFER FROM OTHER FUNDS	(\$0)	\$150,000	(\$0)	\$262,025	Tourism Fund contribution to restrooms in the North Landing project
TOTAL 00070 - TRANSFERS		(\$0)	\$600,000	(\$0)	\$262,025	
TOTAL 33 - ACQUISITION & IMPROVEMENTS		\$8,170,490	\$9,609,222	\$13,542,896	\$10,778,393	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
33 ACQUISITION & IMPROVEMENTS - 000 PROJECTS						
3335-60000	PROJECTS	\$296,804	\$206,716	\$0	\$0	
TOTAL 000 - PROJECTS		\$296,804	\$206,716	\$0	\$0	
33 ACQUISITION & IMPROVEMENTS - 000 PROJECTS						
3330-60000	PROJECTS	\$4,494,843	\$2,277,440	\$12,804,641	\$4,000,000	Carryover - South Bridge
					\$900,000	Carryover - 6th Street
					\$2,262,025	North Landing, includes a \$262,000 contribution from the Tourism Fund for restrooms
					\$250,000	Project contingency
TOTAL PROJECTS		\$4,494,843	\$2,277,440	\$12,804,641	\$7,412,025	
TOTAL 000 - PROJECTS		\$4,494,843	\$2,277,440	\$12,804,641	\$7,412,025	
33 ACQUISITION & IMPROVEMENTS - 300 A&I GENERAL GOVERNMENT						
33300-51410	UTILITIES	\$28,842	\$38,584	\$35,000	\$42,441	10% increase from 2023 Actual
33300-51710	PROFESSIONAL SERVICES	\$35,175	\$28,774	\$30,000	\$30,000	Sales tax auditor
					\$10,000	Arbitrage compliance
TOTAL PROFESSIONAL SERVICES		\$35,175	\$28,774	\$30,000	\$40,000	
33300-52510	GRANTS	\$252,771	\$356,995	\$197,572	\$0	Unknown at the time of budget submittal, will be recognized as revenue at the same time the funds are expended
33300-52710	CREDIT CARD FEES	\$1,907	\$1,581	\$0	\$0	
33300-52820	TIF TO DDA	\$279,625	\$318,869	\$334,812	\$344,856	Total TIF \$1.275 million
33300-52825	ECONOMIC INCENTIVE REBATE	\$45,922	\$62,503	\$67,568	\$62,759	
33300-53710	CONTRIBUTIONS/DONATIONS	\$85,000	\$135,425	\$165,000	\$120,000	Frontier Historical Museum - until 2023 we contributed \$60,000, increased to \$120,000 for 2023 and 2024
					\$25,000	Lower Valley Trail (LoVa) trail operations
					\$20,000	Ruedi Aquatics
TOTAL CONTRIBUTIONS/DONATIONS		\$85,000	\$135,425	\$165,000	\$165,000	
33300-54310	INTERFUND COST OF SERVICE	\$327,262	\$333,807	\$343,821	\$354,136	
TOTAL 300 - A&I GENERAL GOVERNMENT		\$1,056,504	\$1,276,537	\$1,173,773	\$1,009,192	
33 ACQUISITION & IMPROVEMENTS - 301 A&I PUBLIC WORKS						
33301-60000	PROJECTS	\$0	\$136	\$0	\$0	
TOTAL 301 - A&I PUBLIC WORKS		\$0	\$136	\$0	\$0	
33 ACQUISITION & IMPROVEMENTS - 302 A&I CULTURE & RECREATION						

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
33302-51810	MAINTENANCE & REPAIR	\$0	\$16,015	\$169,345	\$18,279	Glenwood Meadows Metropolitan Agreement for debris flow basin maintenance
					\$100,000	Right-of-way tree maintenance
					\$66,567	Fire mitigation - Applying for GOCO grant to cover \$59,938
					\$80,000	Trail maintenance
TOTAL MAINTENANCE & REPAIR		\$0	\$16,015	\$169,345	\$264,846	
TOTAL 302 - A&I CULTURE & RECREATION		\$0	\$16,015	\$169,345	\$264,846	
33 ACQUISITION & IMPROVEMENTS - 303 A&I DEBT SERVICE						
33303-53910	PRINCIPAL - BONDS	\$1,375,000	\$1,415,000	\$1,460,000	\$675,000	Series of 2018 principal
					\$825,000	Series of 2019 principal
TOTAL PRINCIPAL - BONDS		\$1,375,000	\$1,415,000	\$1,460,000	\$1,500,000	
33303-53930	INTEREST - BONDS	\$601,598	\$559,329	\$515,844	\$216,974	Series of 2018 is a semi-annual payment of \$108,487
					\$253,982	Series of 2019 is a semi-annual payment of \$126,991
TOTAL INTEREST - BONDS		\$601,598	\$559,329	\$515,844	\$470,956	
33303-53960	ADMIN SERVICE FEES	\$1,600	\$400	\$0	\$0	
TOTAL 303 - A&I DEBT SERVICE		\$1,978,198	\$1,974,729	\$1,975,844	\$1,970,956	
33 ACQUISITION & IMPROVEMENTS - 999 INTERFUND TRANSFERS						
33999-55980	TRANSFER TO OTHER FUNDS	\$1,420,000	\$1,807,535	\$1,820,000	\$1,500,000	Community Center subsidy
					\$100,000	Community events
					\$200,000	Parks maintenance
					\$120,000	Employee housing
TOTAL TRANSFER TO OTHER FUNDS		\$1,420,000	\$1,807,535	\$1,820,000	\$1,920,000	
TOTAL 999 - INTERFUND TRANSFERS		\$1,420,000	\$1,807,535	\$1,820,000	\$1,920,000	
TOTAL 33 - ACQUISITION & IMPROVEMENTS		\$9,246,349	\$7,559,108	\$17,943,603	\$12,577,011	

GENERAL IMPROVEMENT DISTRICT

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$44,949	\$45,904	\$51,791	\$53,737	\$55,500	\$55,500
Expenditures	<u>(\$63,053)</u>	<u>(\$29,978)</u>	<u>(\$14,545)</u>	<u>(\$14,574)</u>	<u>(\$15,267)</u>	<u>(\$240,695)</u>
Change in Fund Balance	<u>(\$18,104)</u>	\$15,926	\$37,246	\$39,163	\$40,233	<u>(\$185,195)</u>
Beginning Fund Balance	\$114,247	\$132,351	\$148,277	\$185,523	\$224,686	\$264,919
Ending Fund Balance	\$132,351	\$148,277	\$185,523	\$224,686	\$264,919	\$79,724
Reserves						
Parking Garage Repairs			(\$100,000)	(\$100,000)	\$0	\$0
Available Fund Balance	\$132,351	\$148,277	\$85,523	\$124,686	\$264,919	\$79,724
Cash Balance as of 12/31/23	\$224,438					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
37 GENERAL IMPROVEMENT DISTRICT - 00020 TAXES						
3700020-41110	PROPERTY TAXES	\$48,059	\$50,168	\$53,000	\$53,000	
3700020-41120	DELINQUENT PROPERTY TAXES	\$929	\$931	(\$0)	(\$0)	
3700020-41150	SPECIFIC OWNERSHIP	\$2,723	\$2,574	\$2,500	\$2,500	
TOTAL 00020 - TAXES		<u>\$51,711</u>	<u>\$53,672</u>	<u>\$55,500</u>	<u>\$55,500</u>	
37 GENERAL IMPROVEMENT DISTRICT - 00060 OTHER						
3700060-43510	INTEREST	\$80	\$65	(\$0)	(\$0)	
TOTAL 00060 - OTHER		<u>\$80</u>	<u>\$65</u>	<u>(\$0)</u>	<u>(\$0)</u>	
TOTAL 37 - GENERAL IMPROVEMENT DISTRICT		<u>\$51,791</u>	<u>\$53,737</u>	<u>\$55,500</u>	<u>\$55,500</u>	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
37 GENERAL IMPROVEMENT DISTRICT - 282 GENERAL IMPROVEMENT DISTRICT #						
37282-52750	TREASURER'S FEES	\$964	\$992	\$1,000	\$1,000	
37282-54310	INTERFUND COST OF SERVICE	\$13,580	\$13,582	\$14,267	\$14,695	
37282-60000	PROJECTS	\$0	\$0	\$175,000	\$225,000	GID contribution to needed 9th and Cooper parking garage repairs - shared with Capital Projects Fund (Carryover of \$175,000)
TOTAL 282 - GENERAL IMPROVEMENT DISTRICT #		\$14,544	\$14,574	\$190,267	\$240,695	
TOTAL 37 - GENERAL IMPROVEMENT DISTRICT		\$14,544	\$14,574	\$190,267	\$240,695	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
43 FIRE & EMS FUND - 00070 TRANSFERS						
4300070-44355	TRANSFER FROM MARIJUANA TAX FU	\$85,000	\$100,000	\$100,000	\$75,000	
4300070-44370	TRANSFERS FROM GENERAL FUND	\$3,109,850	\$3,361,786	\$3,213,863	\$2,083,492	Property tax transfer
					\$1,582,583	Transfer to cover shortfall in Fire/EMS budget
TOTAL TRANSFERS FROM GENERAL FUND		\$3,109,850	\$3,361,786	\$3,213,863	\$3,666,075	
4300070-44380	TRANSFER FROM RURAL FIRE DISTR	\$999,229	\$834,375	\$1,095,082	\$1,216,067	
TOTAL 00070 - TRANSFERS		\$4,194,079	\$4,296,161	\$4,408,945	\$4,957,142	
43 FIRE & EMS FUND - 00030 PERMITS/LICENSES PUBLIC SAFETY						
4320030-42130	FIRE PERMITS	\$15,602	\$23,320	\$20,000	\$25,000	
TOTAL 00030 - PERMITS/LICENSES		\$15,602	\$23,320	\$20,000	\$25,000	
43 FIRE & EMS FUND - 00050 CHARGE FOR SERVICE/FEEES PUBLIC SAFETY						
4320050-42428	AMBULANCE FEES	\$956,894	\$764,504	\$1,000,000	\$850,000	
4320050-42429	MEDICARE/MEDICAID ADJUSTMENT	(\$329,864)	(\$220,521)	(\$400,000)	(\$400,000)	
TOTAL 00050 - CHARGE FOR SERVICE/FEEES		\$627,031	\$543,982	\$600,000	\$450,000	
43 FIRE & EMS FUND - 00060 OTHER PUBLIC SAFETY						
4320060-43710	CONTRIBUTIONS/DONATONS	\$700	\$5,775	\$100	(\$0)	
4320060-43910	COST REIMBURSEMENTS	\$164,703	\$176,362	\$160,000	\$150,000	
4320060-44130	MISCELLANEOUS	\$12,316	\$5,079	(\$0)	(\$0)	
4320060-44140	BAD DEBT RECOVERY	\$24,439	\$16,196	\$25,000	\$25,000	
TOTAL 00060 - OTHER		\$202,158	\$203,412	\$185,100	\$175,000	
TOTAL 43 - FIRE & EMS FUND		\$5,038,870	\$5,066,874	\$5,214,045	\$5,607,142	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
43 FIRE & EMS FUND - 133 FIRE & EMS						
43133-51110	REGULAR EMPLOYEES	\$2,649,689	\$2,671,745	\$2,625,780	\$2,801,044	Fire Chief Deputy Fire Chief Emergency Services Coordinator Fire Marshal Fire Inspector Battalion Chief (4) Fire Lieutenant (3) Firefighter II/EMT Paramedic (9) Firefighter II/Engineer (3) Firefighter II/EMT Basic (2) Firefighter I/EMT Basic (4) Fire Recruit Trainee (2)
43133-51120	PART-TIME EMPLOYEES	\$134,982	\$171,448	\$200,000	\$200,000	
43133-51140	OVERTIME	\$66,941	\$91,457	\$80,000	\$60,000	
43133-51210	HEALTH INSURANCE PREMIUMS	\$527,049	\$499,714	\$587,280	\$686,362	
43133-51220	LONG TERM DISABILITY	\$6,214	\$5,914	\$8,439	\$9,132	
43133-51230	BASIC LIFE INSURANCE	\$5,389	\$5,372	\$6,625	\$7,085	
43133-51240	FPPA DEATH AND DISABILITY INS	\$69,180	\$74,913	\$81,171	\$106,440	
43133-51250	FICA CONTRIBUTIONS	\$48,552	\$52,062	\$51,631	\$43,516	
43133-51260	RETIREMENT CONTRIBUTIONS	\$178,993	\$177,299	\$184,488	\$196,076	
43133-51265	POLICE/FIRE RETIREMENT CONTRIB	\$204,846	\$207,647	\$197,662	\$210,077	
43133-51270	UNEMPLOYMENT COMPENSATION	\$5,666	\$5,685	\$5,272	\$6,004	
43133-51280	WORKERS' COMPENSATION	\$96,095	\$98,944	\$89,500	\$103,891	
43133-51340	WELLNESS PROGRAM	\$0	\$0	\$9,074	\$0	
43133-51360	EMPLOYEE ONBOARDING	\$7,839	\$6,892	\$6,000	\$6,000	
43133-51410	UTILITIES	\$67,007	\$66,659	\$78,000	\$68,000	10% increase from 2023 Actual
43133-51610	SUPPLIES	\$82,128	\$38,173	\$60,000	\$75,000	
43133-51710	PROFESSIONAL SERVICES	\$17,106	\$65,898	\$35,000	\$50,000	Standard of cover services
43133-51810	MAINTENANCE & REPAIR	\$207,160	\$185,216	\$167,232	\$200,000	
43133-51920	RENT/LEASE - EQUIPMENT	\$1,866	\$1,655	\$2,000	\$2,000	
43133-52110	PUBLIC NOTICES	\$27	\$0	\$250	\$250	
43133-52120	EMPLOYMENT POSTING	\$405	\$0	\$250	\$0	
43133-52210	PROFESSIONAL DEVELOPMENT	\$33,531	\$33,709	\$40,000	\$40,000	Includes \$16,000 wellness program
43133-52410	PROFESSIONAL DUES AND MEMBERSH	\$2,430	\$1,558	\$1,500	\$2,000	
43133-52420	ORGANIZATIONAL DUES AND MEMBER	\$420	\$1,840	\$4,200	\$10,000	Roaring Fork Wildfire Collaborative
43133-52510	GRANTS	\$15,924	\$38,968	\$12,000	\$40,000	
43133-52610	TECHNOLOGY	\$37,832	\$38,960	\$40,000	\$50,000	
43133-52810	OTHER OPERATING EXPENSE	\$2,374	\$6,463	\$6,000	\$7,000	
43133-53230	OTHER CHEMICALS	\$0	\$231	\$2,000	\$500	
43133-53510	PROPERTY INSURANCE	\$12,542	\$12,788	\$18,060	\$13,000	
43133-53520	LIABILITY AND CASUALTY INSURA	\$12,884	\$12,109	\$18,553	\$13,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
43133-53710	CONTRIBUTIONS/DONATIONS	\$33,961	\$34,634	\$34,500	\$35,000	
43133-53820	MEDICAL SUPPLIES	\$36,008	\$42,568	\$42,000	\$45,000	
43133-54110	BAD DEBTS	\$217,577	\$159,766	\$250,000	\$225,000	
43133-54210	COLLECTION EXPENSE	\$28,216	\$23,984	\$30,000	\$25,000	
43133-54310	INTERFUND COST OF SERVICE	\$228,040	\$232,601	\$239,578	\$246,765	
TOTAL 133 - FIRE & EMS		<u>\$5,038,870</u>	<u>\$5,066,874</u>	<u>\$5,214,045</u>	<u>\$5,583,142</u>	
TOTAL 43 - FIRE & EMS FUNI		<u>\$5,038,870</u>	<u>\$5,066,874</u>	<u>\$5,214,045</u>	<u>\$5,583,142</u>	

VALE

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$12,851	\$21,069	\$26,051	\$44,829	\$21,000	\$36,000
Expenditures	<u>(\$16,574)</u>	<u>(\$22,641)</u>	<u>(\$17,972)</u>	<u>(\$17,972)</u>	<u>(\$20,000)</u>	<u>(\$30,000)</u>
Change in Fund Balance	<u>(\$3,723)</u>	<u>(\$1,572)</u>	\$8,079	\$26,857	\$1,000	\$6,000
Beginning Fund Balance	\$36,383	\$32,660	\$31,088	\$39,167	\$66,024	\$67,024
Ending Fund Balance	\$32,660	\$31,088	\$39,167	\$66,024	\$67,024	\$73,024
Available Fund Balance	\$32,660	\$31,088	\$39,167	\$66,024	\$67,024	\$73,024
Cash Balance as of 9/30/23	\$66,398					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
45 V.A.L.E. FUND - 00050 CHARGE FOR SERVICE/FEES GENERAL GOVERNMENT						
4510050-42426	V.A.L.E. ASSESSMENT	\$25,179	\$43,943	\$20,000	\$35,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$25,179	\$43,943	\$20,000	\$35,000	
45 V.A.L.E. FUND - 00060 OTHER GENERAL GOVERNMENT						
4510060-43510	INTEREST	\$872	\$880	\$1,000	\$1,000	
4510060-44130	MISCELLANEOUS	(\$0)	\$6	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$872	\$886	\$1,000	\$1,000	
TOTAL 45 - V.A.L.E. FUND		\$26,051	\$44,829	\$21,000	\$36,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
45 V.A.L.E. FUND - 132 V.A.L.E. FUND						
45132-56310	VICTIM/WITNESS ASSISTANCE	\$17,598	\$17,972	\$20,000	\$30,000	
TOTAL 132 - V.A.L.E. FUND		\$17,598	\$17,972	\$20,000	\$30,000	
TOTAL 45 - V.A.L.E. FUN		\$17,598	\$17,972	\$20,000	\$30,000	

CONSERVATION TRUST

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$105,733	\$125,837	\$128,456	\$292,690	\$121,000	\$130,750
Expenditures	<u>\$0</u>	<u>(\$8,680)</u>	<u>(\$248,437)</u>	<u>(\$321,083)</u>	<u>\$0</u>	<u>(\$403,000)</u>
Change in Fund Balance	\$105,733	\$117,157	(\$119,981)	(\$28,393)	\$121,000	(\$272,250)
Beginning Fund Balance	\$235,272	\$341,005	\$458,162	\$338,181	\$309,788	\$430,788
Ending Fund Balance	\$341,005	\$458,162	\$338,181	\$309,788	\$430,788	\$158,538
Reserves:						
Water Park		\$0	\$0	\$0	\$0	\$0
LoVa Trail Match		\$0	\$0	\$0	\$0	\$0
Available Fund Balance	\$341,005	\$458,162	\$338,181	\$309,788	\$430,788	\$158,538
Cash Balance as of 12/31/23	\$348,437					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
48 CONSERVATION TRUST - 00040 INTERGOVERNMENTAL CULTURE AND RECREATION						
4835040-42260	LOTTERY FUNDS	\$128,242	\$141,806	\$120,000	\$130,000	
TOTAL 00040 - INTERGOVERNMENTAL		\$128,242	\$141,806	\$120,000	\$130,000	
48 CONSERVATION TRUST - 00060 OTHER CULTURE AND RECREATION						
4835060-43510	INTEREST	\$214	\$884	\$1,000	\$750	
4835060-44130	MISCELLANEOUS	(\$3,436)	(\$0)	(\$0)	(\$0)	
TOTAL 00060 - OTHER		(\$3,222)	\$884	\$1,000	\$750	
TOTAL 48 - CONSERVATION TRUST		\$125,019	\$142,690	\$121,000	\$130,750	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
48 CONSERVATION TRUST - 000 PROJECTS						
4835-60000	PROJECTS	\$245,000	\$171,083	\$0	\$156,000	Community Center ice rink condenser replacement
					\$150,000	Community Center sidewalks, curbs, gutters, concrete repairs
					\$20,000	Community Center irrigation relocate around concrete
					\$35,000	Community Center pool chemical rooms drywall and electrical repairs
					\$12,000	Community Center pool overhang wall paint
					\$30,000	Community Center flat roof replacement
	TOTAL PROJECTS	\$245,000	\$171,083	\$0	\$403,000	
	TOTAL 000 - PROJECTS	\$245,000	\$171,083	\$0	\$403,000	
	TOTAL 48 - CONSERVATION TRUS	\$245,000	\$171,083	\$0	\$403,000	

FLEET FUND

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$1,603,614	\$1,633,282	\$2,466,272	\$3,008,340	\$2,930,375	\$2,428,187
Expenditures	<u>(\$1,784,721)</u>	<u>(\$1,854,390)</u>	<u>(\$2,053,406)</u>	<u>(\$2,323,568)</u>	<u>(\$3,473,902)</u>	<u>(\$2,360,825)</u>
Change in Fund Balance	<u>(\$181,107)</u>	<u>(\$221,108)</u>	\$412,866	\$684,772	<u>(\$543,527)</u>	\$67,362
Beginning Fund Balance	\$4,728,182	\$4,547,075	\$4,325,967	\$4,738,833	\$5,423,605	\$4,880,078
Ending Fund Balance	\$4,547,075	\$4,325,967	\$4,738,833	\$5,423,605	\$4,880,078	\$4,947,440
Available Fund Balance	\$4,547,075	\$4,325,967	\$4,738,833	\$5,423,605	\$4,880,078	\$4,947,440
Cash Balance as of 12/31/23	\$1,301,055					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
64 FLEET SERVICE FUND - 00060 OTHER						
6400060-43510	INTEREST	\$2,398	\$7,751	\$5,000	\$10,000	
6400060-43920	INSURANCE REIMBURSEMENT	\$77,440	\$52,398	\$15,000	\$50,000	
6400060-44110	SALE OF ASSETS	\$230,781	\$216,378	\$50,000	\$150,000	
6400060-44130	MISCELLANEOUS	\$7	(\$0)	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$310,626	\$276,527	\$70,000	\$210,000	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES GENERAL GOVERNMENT						
6410050-43110	SERVICE GENERAL GOVERNMENT	\$276	\$7,123	\$5,000	\$10,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$276	\$7,123	\$5,000	\$10,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS GENERAL GOVERNMENT						
6410070-44410	FUNDING GENERAL GOVERNMENT	(\$0)	\$42,000	(\$0)	(\$0)	
TOTAL 00070 - TRANSFERS		(\$0)	\$42,000	(\$0)	(\$0)	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC TRANSPORTATION						
6415050-43115	SERVICE PUBLIC TRANSPORTATION	\$3,139	\$4,347	\$3,500	\$5,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$3,139	\$4,347	\$3,500	\$5,000	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC SAFETY						
6420050-43120	SERVICE PUBLIC SAFETY	\$295,867	\$276,037	\$225,000	\$350,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$295,867	\$276,037	\$225,000	\$350,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS PUBLIC SAFETY						
6420070-44420	FUNDING PUBLIC SAFETY	(\$0)	\$392,220	\$313,000	(\$0)	
TOTAL 00070 - TRANSFERS		(\$0)	\$392,220	\$313,000	(\$0)	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES COMMUNITY/ECONOMIC DEVELOPMENT						
6425050-43125	SERVICE COM DEVELOPMENT	\$1,200	\$1,453	\$9,000	\$2,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$1,200	\$1,453	\$9,000	\$2,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS COMMUNITY/ECONOMIC DEVELOPMENT						
6425070-44425	FUNDING COMMUNITY DEVELOPMENT	(\$0)	(\$0)	(\$0)	\$65,000	2 Community Development replacement vehicles
TOTAL 00070 - TRANSFERS		(\$0)	(\$0)	(\$0)	\$65,000	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES PUBLIC WORKS						
6430050-43130	SERVICE PUBLIC WORKS	\$223,325	\$176,065	\$150,000	\$200,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$223,325	\$176,065	\$150,000	\$200,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS PUBLIC WORKS						
6430070-44310	TRANSFER FROM CAPITAL PROJECTS	\$605,000	\$320,000	\$130,000	(\$0)	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
6430070-44430	FUNDING PUBLIC WORKS	(\$0)	\$322,800	\$343,400	\$230,000	2 Replacement trucks for Streets department with upfitting
					\$43,000	Replacement vehicle for Engineering, 2012 Escape, Chevy Colorado
					\$300,000	Street sweeper
TOTAL FUNDING PUBLIC WORKS		(\$0)	\$322,800	\$343,400	\$573,000	
TOTAL 00070 - TRANSFERS		\$605,000	\$642,800	\$473,400	\$573,000	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES CULTURE AND RECREATION						
6435050-43135	SERVICE CULTURE & RECREATION	\$95,602	\$148,601	\$349,195	\$200,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$95,602	\$148,601	\$349,195	\$200,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS CULTURE AND RECREATION						
6435070-44435	FUNDING CULTURE & RECREATION	(\$0)	\$322,600	\$332,280	\$165,000	2 Parks replacement trucks (replaces 91, 44, and TBD)
					\$52,187	Parks Polaris electric utility vehicle with snowplow
					\$101,000	S86 Bobcat Skid Steer loader includes bucket, snowplow, snow blowers, and snow pusher
					\$80,000	S650 Skid Steer replacement
TOTAL FUNDING CULTURE & RECREATION		(\$0)	\$322,600	\$332,280	\$398,187	
TOTAL 00070 - TRANSFERS		(\$0)	\$322,600	\$332,280	\$398,187	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES WATER						
6445050-43140	SERVICE WATER & SEWER	\$121,942	\$144,075	\$205,000	\$200,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$121,942	\$144,075	\$205,000	\$200,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS WATER						
6445070-44440	FUNDING WATER & SEWER	\$100,000	\$72,000	\$150,000	(\$0)	
TOTAL 00070 - TRANSFERS		\$100,000	\$72,000	\$150,000	(\$0)	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES ELECTRIC						
6450050-43145	SERVICE ELECTRIC	\$56,394	\$51,380	\$75,000	\$100,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$56,394	\$51,380	\$75,000	\$100,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS ELECTRIC						
6450070-44390	TRANSFER FROM ELECTRIC	(\$0)	(\$0)	\$390,000	(\$0)	
6450070-44445	FUNDING ELECTRIC	\$100,000	\$321,000	(\$0)	\$50,000	Electric truck replacement
TOTAL 00070 - TRANSFERS		\$100,000	\$321,000	\$390,000	\$50,000	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES BROADBAND						
6451050-43160	SERVICE BROADBAND	\$31,845	\$17,303	\$40,000	\$25,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$31,845	\$17,303	\$40,000	\$25,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS BROADBAND						
6451070-44460	FUNDING BROADBAND	\$300,000	\$72,000	\$50,000	(\$0)	
TOTAL 00070 - TRANSFERS		\$300,000	\$72,000	\$50,000	(\$0)	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES AIRPORT						
6455050-43150	SERVICE AIRPORT	\$393	\$1,969	(\$0)	(\$0)	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$393	\$1,969	(\$0)	(\$0)	
64 FLEET SERVICE FUND - 00070 TRANSFERS AIRPORT						
6455070-44450	FUNDING AIRPORT	\$40,000	(\$0)	(\$0)	(\$0)	
TOTAL 00070 - TRANSFERS		\$40,000	(\$0)	(\$0)	(\$0)	
64 FLEET SERVICE FUND - 00050 CHARGE FOR SERVICE/FEES LANDFILL						
6460050-43155	SERVICE LANDFILL	\$73,567	\$38,841	\$40,000	\$40,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEES		\$73,567	\$38,841	\$40,000	\$40,000	
64 FLEET SERVICE FUND - 00070 TRANSFERS LANDFILL						
6460070-44455	FUNDING LANDFILL	\$100,000	(\$0)	\$50,000	(\$0)	
TOTAL 00070 - TRANSFERS		\$100,000	(\$0)	\$50,000	(\$0)	
TOTAL 64 - FLEET SERVICE FUND		\$2,459,178	\$3,008,340	\$2,930,375	\$2,428,187	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
64 FLEET SERVICE FUND - 000 PROJECTS						
6430-60000	FLEET PW EQUIP PURCHASES	(\$10,000)	\$46,530	\$394,600	\$0	
TOTAL 000 - PROJECTS		(\$10,000)	\$46,530	\$394,600	\$0	
64 FLEET SERVICE FUND - 110 FLEET MAINTENANCE						
64110-51110	REGULAR EMPLOYEES	\$317,845	\$306,865	\$290,472	\$305,017	Fleet Maintenance Superintendent Technician/Welder III (2) Technician/Welder I
64110-51140	OVERTIME	\$286	\$662	\$1,000	\$0	
64110-51150	STANDBY AND CALLBACK PAY	\$0	\$2,314	\$0	\$0	
64110-51210	HEALTH INSURANCE PREMIUMS	\$63,418	\$74,715	\$103,080	\$111,415	
64110-51220	LONG TERM DISABILITY	\$855	\$770	\$987	\$1,037	
64110-51230	BASIC LIFE INSURANCE	\$716	\$694	\$742	\$774	
64110-51250	FICA CONTRIBUTIONS	\$23,570	\$22,686	\$22,298	\$23,334	
64110-51260	RETIREMENT CONTRIBUTIONS	\$19,835	\$10,187	\$20,403	\$21,351	
64110-51270	UNEMPLOYMENT COMPENSATION	\$631	\$593	\$581	\$610	
64110-51280	WORKERS' COMPENSATION	\$6,257	\$7,831	\$10,000	\$8,222	
64110-51360	EMPLOYEE ONBOARDING	\$0	\$61	\$0	\$0	
64110-51380	UNIFORM ALLOWANCE	\$0	\$1,502	\$1,500	\$2,000	
64110-51410	UTILITIES	\$28,800	\$26,881	\$33,500	\$29,569	10% increase from 2023 Actual
64110-51610	SUPPLIES	\$13,055	\$50,304	\$20,000	\$1,500	Office supplies
					\$10,000	Uniform and rug/towel cleaning service
					\$15,000	On car brake lathe
					\$6,500	Floor cleaner
					\$30,000	Mezzanine for shop storage
					\$5,000	Fire proof cabinets
	TOTAL SUPPLIES	\$13,055	\$50,304	\$20,000	\$68,000	
64110-51710	PROFESSIONAL SERVICES	\$9,885	\$21,673	\$12,000	\$12,000	Garfield Clean Energy - total \$64,000 across all funds
64110-51810	MAINTENANCE & REPAIR	\$647,928	\$663,512	\$675,000	\$600,000	Standard maintenance and repair supplies
					\$45,000	Fire sprinkler system for shop
	TOTAL MAINTENANCE & REPAIR	\$647,928	\$663,512	\$675,000	\$645,000	
64110-52210	PROFESSIONAL DEVELOPMENT	\$9,231	\$5,046	\$8,000	\$12,000	ASE, Fire truck and Police car training, fleet conference, etc.
64110-52410	PROFESSIONAL DUES AND MEMBERSH	\$360	\$2,648	\$400	\$1,000	
64110-52440	PROFESSIONAL SUBSCRIPTION	\$2,271	\$90	\$2,500	\$0	
64110-52610	TECHNOLOGY	\$0	\$3,600	\$17,500	\$10,000	Software subscriptions, cell phones, alarms, etc.
64110-52810	OTHER OPERATING EXPENSE	\$223	\$673	\$1,000	\$1,000	
64110-53510	PROPERTY INSURANCE	\$14,160	\$11,313	\$20,390	\$11,000	
64110-53520	LIABILITY AND CASUALTY INSURA	\$1,797	\$1,680	\$2,588	\$2,000	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
64110-53540	DEDUCTIBLES PAID	\$0	\$9,000	\$0	\$5,000	
64110-54310	INTERFUND COST OF SERVICE	\$50,188	\$51,192	\$52,727	\$54,309	
64110-54510	LOSS ON ASSET DISPOSITION	\$0	\$101,352	\$0	\$0	
64110-55610	DEPRECIATION	\$826,088	\$893,446	\$935,000	\$900,000	
64110-59520	CAPITAL OUTLAY				\$230,000	3130 - 2 replacement trucks for Streets department with upfitting
					\$43,000	3130 - Replacement vehicle for 2012 Escape, Chevy Colorado - Engineering
					\$300,000	3130 - Street sweeper
					\$165,000	3135 - 3 Parks replacement trucks (replaces 91, 44, and TBD)
					\$52,187	3135 - Parks Polaris electric utility vehicle with snowplow
					\$101,000	3135 - S86 Bobcat Skid Steer loader includes bucket, snowplow, snow blowers, and snow pusher
					\$80,000	3135 - S650 Skid Steer replacement
		\$638,587	\$1,167,789	\$1,347,634	\$50,000	2450 - Electric truck replacement
					\$65,000	Building Department Replacement Vehicles (2)
	TOTAL CAPITAL OUTLAY	\$638,587	\$1,167,789	\$1,347,634	\$1,086,187	
64110-59599	CAPITALIZED ASSETS	(\$619,673)	(\$1,162,041)	(\$500,000)	(\$950,000)	
	TOTAL 110 - FLEET MAINTENANCE	\$2,056,314	\$2,277,037	\$3,079,302	\$2,360,825	
	TOTAL 64 - FLEET SERVICE FUN	\$2,046,314	\$2,323,568	\$3,473,902	\$2,360,825	

FIRE EQUIPMENT REPLACEMENT

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Forecast	2025 Budget
Revenue	\$1,550,641	\$1,052,239	\$1,000,123	\$1,650,544	\$1,762,360	\$1,232,955
Expenditures	<u>(\$1,287,703)</u>	<u>(\$103,535)</u>	<u>(\$73,778)</u>	<u>(\$88,762)</u>	<u>(\$2,380,000)</u>	<u>(\$3,670,000)</u>
Change in Fund Balance	\$262,938	\$948,704	\$926,345	\$1,561,782	(\$617,640)	(\$2,437,045)
Beginning Fund Balance	\$1,898,764	\$2,161,702	\$3,110,406	\$4,036,751	\$5,598,533	\$4,980,893
Ending Fund Balance	\$2,161,702	\$3,110,406	\$4,036,751	\$5,598,533	\$4,980,893	\$2,543,848
Reserves:						
Station Replacement			(\$2,000,000)	(\$2,000,000)	(\$2,500,000)	\$0
Fire Engine Received in 2024				(\$875,000)		
Available Fund Balance	\$2,161,702	\$3,110,406	\$2,036,751	\$2,723,533	\$2,480,893	\$2,543,848
Cash Balance as of 12/31/2023	\$5,621,212					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
70 EMERGENCY SERVICES & EQUIPMENT - 00070 TRANSFERS						
7000070-44370	TRANSFER FROM GENERAL FUND	\$657,445	\$922,390	\$1,223,957	\$839,575	2.5 mills transferred from the General Fund
7000070-44380	TRANSFER FROM RURAL FIRE DISTR	\$240,030	\$322,214	\$423,837	\$293,380	2.5 mills transferred from Rural Fire
TOTAL 00070 - TRANSFERS		<u>\$897,475</u>	<u>\$1,244,604</u>	<u>\$1,647,794</u>	<u>\$1,132,955</u>	
70 EMERGENCY SERVICES & EQUIPMENT - 00030 PERMITS/LICENSES PUBLIC SAFETY						
7020030-42950	FIRE IMPACT FEES	\$97,295	\$391,505	\$109,566	\$100,000	
TOTAL 00030 - PERMITS/LICENSES		<u>\$97,295</u>	<u>\$391,505</u>	<u>\$109,566</u>	<u>\$100,000</u>	
70 EMERGENCY SERVICES & EQUIPMENT - 00060 OTHER PUBLIC SAFETY						
7020060-43510	INTEREST	\$4,653	\$14,435	\$5,000	(\$0)	
7020060-44110	SALE OF ASSETS	\$700	(\$0)	(\$0)	(\$0)	
TOTAL 00060 - OTHER		<u>\$5,353</u>	<u>\$14,435</u>	<u>\$5,000</u>	<u>(\$0)</u>	
TOTAL 70 - EMERGENCY SERVICES & EQUIPMENT		<u>\$1,000,123</u>	<u>\$1,650,544</u>	<u>\$1,762,360</u>	<u>\$1,232,955</u>	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
70 EMERGENCY SERVICES & EQUIPMENT - 134 FIRE EQUIP REPLACEMENT						
70134-51810	MAINTENANCE & REPAIR	\$55	\$0	\$105,000	\$0	
70134-59520	CAPITAL OUTLAY	\$73,723	\$88,762	\$2,275,000	\$17,000	Fitness equipment
					\$45,000	Personal protective equipment (PPE) and turnout replacement
					\$18,000	Radio replacement
					\$90,000	2 Prevention vehicles - Chevrolet Colorado
	TOTAL CAPITAL OUTLAY	\$73,723	\$88,762	\$2,275,000	\$170,000	
70134-59525	LAND ACQUISITION	\$0	\$0	\$0	\$3,500,000	Acquisition of property for Fire/EMS station
	TOTAL 134 - FIRE EQUIP REPLACEMENT	\$73,778	\$88,762	\$2,380,000	\$3,670,000	
	TOTAL 70 - EMERGENCY SERVICES & EQUIPMENT	\$73,778	\$88,762	\$2,380,000	\$3,670,000	

DDA FUND BUDGET

	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue	\$930,793	\$373,772	\$1,137,966	\$2,089,470	\$1,543,806	\$1,488,548
Expenditures	<u>(\$463,693)</u>	<u>(\$202,853)</u>	<u>(\$586,951)</u>	<u>(\$886,679)</u>	<u>(\$620,842)</u>	<u>(\$4,917,674)</u>
Change in Fund Balance	\$467,100	\$170,919	\$551,015	\$1,202,791	\$922,964	<u>(\$3,429,126)</u>
Beginning Fund Balance	\$563,414	\$1,030,514	\$1,201,433	\$1,752,448	\$2,955,239	\$3,878,203
Ending Fund Balance	\$1,030,514	\$1,201,433	\$1,752,448	\$2,955,239	\$3,878,203	\$449,077
Reserves:						
Minimum Reserve Fund Balance from DDA Board			(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)
Available Fund Balance	\$1,030,514	\$1,201,433	\$1,402,448	\$2,605,239	\$3,528,203	\$99,077
Cash Balance as of 12/31/23	\$3,048,949					

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
86 DOWNTOWN DEVELOPMENT AUTHORITY - 00020 TAXES						
8600020-41610	TIF PROPERTY TAXES	\$69,287	\$347,237	\$300,000	\$106,578	
8600020-41620	TIF SALES TAX	\$1,034,614	\$1,179,816	\$1,238,806	\$1,275,970	
TOTAL 00020 - TAXES		\$1,103,901	\$1,527,052	\$1,538,806	\$1,382,548	
86 DOWNTOWN DEVELOPMENT AUTHORITY - 00050 CHARGE FOR SERVICE/FEEs						
8600050-42435	MARKET SPACE FEE	(\$0)	\$7,612	(\$0)	\$6,000	
TOTAL 00050 - CHARGE FOR SERVICE/FEEs		(\$0)	\$7,612	(\$0)	\$6,000	
86 DOWNTOWN DEVELOPMENT AUTHORITY - 00060 OTHER GENERAL GOVERNMENT						
8600060-43510	INTEREST	\$27,141	\$113,015	\$5,000	\$100,000	
8600060-43650	MISCELLANEOUS LEASE	\$6,424	(\$0)	(\$0)	(\$0)	
8600060-43710	CONTRIBUTIONS/DONATIONS	\$500	\$20,000	(\$0)	(\$0)	
8600060-44110	SALE OF ASSETS	(\$0)	\$421,791	(\$0)	(\$0)	
TOTAL 00060 - OTHER		\$34,065	\$554,806	\$5,000	\$100,000	
TOTAL 86 - DOWNTOWN DEVELOPMENT AUTHORITY		\$1,137,966	\$2,089,470	\$1,543,806	\$1,488,548	

2025 BUDGET

Account	Account Description	2022 Actual	2023 Actual	2024 Revised Budget	2025 Request	Description
86 DOWNTOWN DEVELOPMENT AUTHORITY - 000 PROJECTS						
8610-60000	PROJECTS	\$0	\$4,275	\$0	\$0	
TOTAL 000 - PROJECTS		\$0	\$4,275	\$0	\$0	
86 DOWNTOWN DEVELOPMENT AUTHORITY - 000 PROJECTS						
8630-60000	PROJECTS	\$0	\$28,755	\$4,537,753	\$200,000	6th Street private parklets
					\$2,558,878	Carryover - 6th Street improvements
					\$879,099	Carryover - North Landing
					\$789,495	Carryover - Alleyway improvements
TOTAL PROJECTS		\$0	\$28,755	\$4,537,753	\$4,427,472	
TOTAL 000 - PROJECTS		\$0	\$28,755	\$4,537,753	\$4,427,472	
86 DOWNTOWN DEVELOPMENT AUTHORITY - 180 DOWNTOWN DEVELOPMENT AUTHORITY						
86180-51610	SUPPLIES	\$0	\$1,550	\$4,650	\$5,000	
86180-51710	PROFESSIONAL SERVICES	\$435,782	\$308,975	\$165,000	\$175,000	Executive Director, legal, minutes, website, market manager
86180-52310	MISC. TRAVEL	\$0	\$0	\$8,000	\$8,000	Board meeting food, conference attendance
86180-52510	GRANTS	\$15,280	\$23,104	\$150,000	\$150,000	Facade grant program fund
86180-52750	TREASURER'S FEES	\$1,386	\$6,945	\$1,200	\$1,200	
86180-52810	OTHER OPERATING EXPENSE	\$6,450	\$7,473	\$115,000	\$75,000	Economic development
					\$50,000	DDA contingency
TOTAL OTHER OPERATING EXPENSE		\$6,450	\$7,473	\$115,000	\$125,000	
86180-52860	DOWNTOWN MARKET	\$0	\$28,999	\$0	\$0	
86180-53520	LIABILITY AND CASUALTY INSURA	\$933	\$872	\$1,620	\$1,000	
86180-53940	INTEREST - OTHER DEBT	\$4,534	\$2,694	\$1,644	\$562	
86180-54310	INTERFUND COST OF SERVICE	\$22,586	\$23,038	\$23,728	\$24,440	
86180-55920	TRANSFER TO A&I	\$0	\$450,000	\$0	\$0	
86180-55950	TRANSFER TO GENERAL FUND	\$100,000	\$0	\$0	\$0	
TOTAL 180 - DOWNTOWN DEVELOPMENT AUTHORITY		\$586,951	\$853,649	\$470,842	\$490,202	
TOTAL 86 - DOWNTOWN DEVELOPMENT AUTHORITY		\$586,951	\$886,679	\$5,008,595	\$4,917,674	



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Ordinance 2024-24; Prohibit Disposal of Yard Waste in the Community Landfill
Action Requested:	Consider banning yard waste from landfill disposal at the South Canyon Landfill.
Department:	Public Works
Presented By:	Elizabeth Mauro, Matthew Langhorst
Strategic Goals:	Protect and Preserve our Quality of Life
Background Info:	The July 2024 waste composition study showed that about 7% of waste being land filled at the South Canyon Landfill is yard waste which could be composted if it was disposed of into the composting area at the landfill instead of the solid waste face of the landfill. Composting this material is the best way to dispose of it so that it can be recycled into a useful soil amendment. Eighteen states have either a statewide yard waste landfill ban or an organics landfill ban. Colorado has considered this policy for the whole state, but has not done it yet because there are some rural communities that do not have access to a composting site. Our community is fortunate to have had a composting site available for over 30 years.
Issues:	None at this time.
Fiscal Impact:	The tipping fee to compost yard waste is lower than the tipping fee for solid waste, so if all yard waste is composted rather than land filled the city may see a loss of up to \$150,000 in tipping fees. However, the city would be able to produce up to 3,000 additional tons of topsoil with these materials which could be sold, increasing revenues by \$165,000 which would offset the reduction in tipping fees collected. In the long term, any type of diversion that saves space in the landfill by recycling materials instead of burying them will save money by making the existing space last longer and push costly expansion further into the future.
Legal Review:	Legal has reviewed the ordinance language.
Staff Recommendation:	Staff recommends that yard waste is banned from landfill disposal.



Yard Waste Landfill Ban

Goal: to divert yard waste away from landfilling and into the composting system

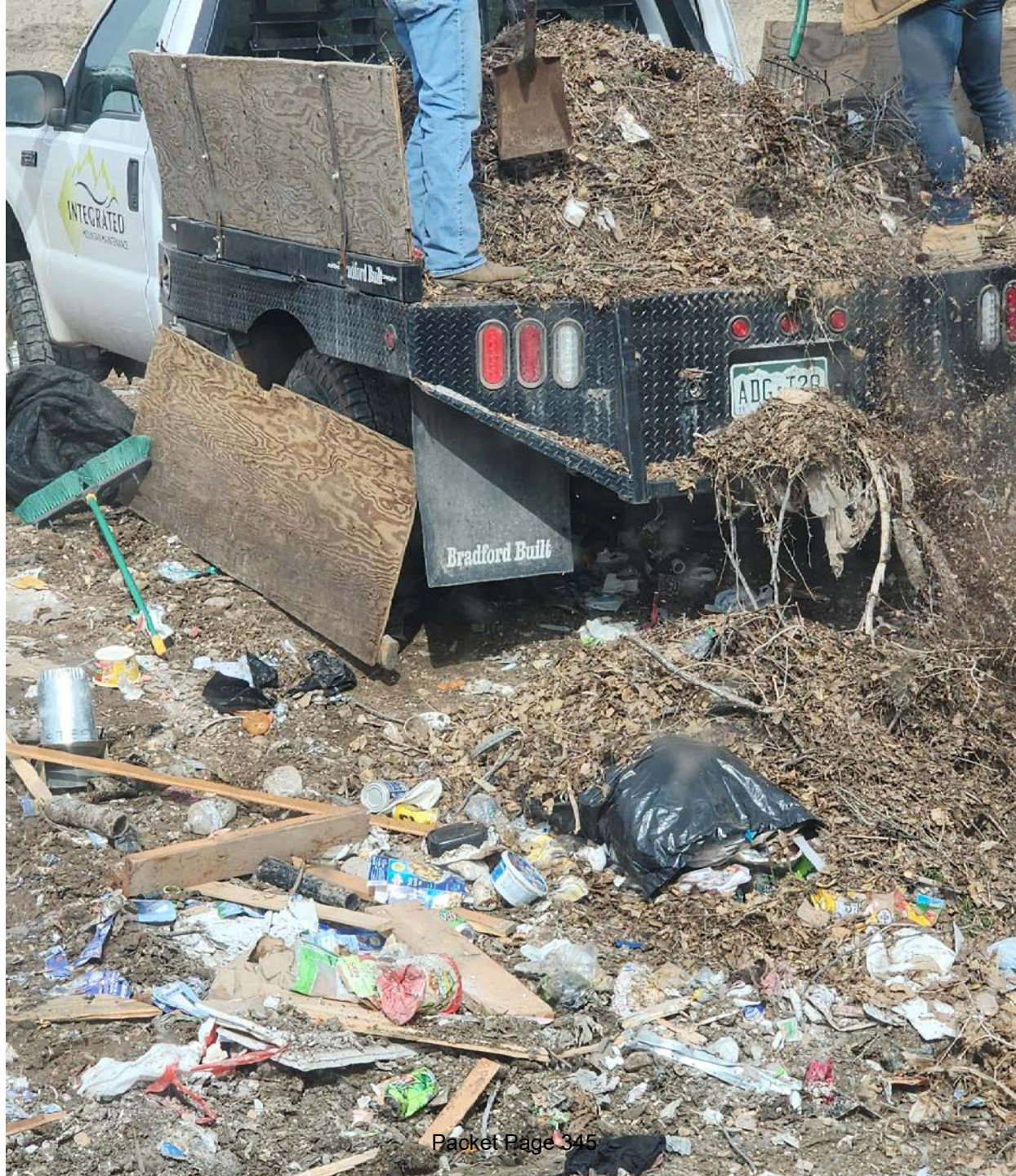
What is a landfill ban?

A landfill ban is used to ban a specific material from landfill disposal when it is determined that landfilling is not the best disposal method for that material.

A Landfill ban can be enacted at the state level, county level, or by an individual landfill owner. As a landfill owner, Glenwood Springs may enact landfill bans on materials at the South Canyon Landfill.

For example, the State of Colorado banned electronics from landfill disposal state-wide in 2013 because they contain materials that are valuable for recycling and can be hazardous to groundwater if landfilled.









Potential Materials to Ban from Landfilling at South Canyon

- **Yard Waste**

- Recycled on site into compost, capacity is available
- 7% of landfilled waste or 2,500 tons each year could be diverted by ban

- **Metal**

- Well established recycling infrastructure and markets
- 5% of landfilled waste or 1,785 tons each year could be diverted by ban

- **Cardboard**

- Less established recycling infrastructure, susceptible to instability in materials markets and high transport costs
- 8.2% of landfilled waste or 2,928 tons each year could be diverted by ban

- **Food Waste**

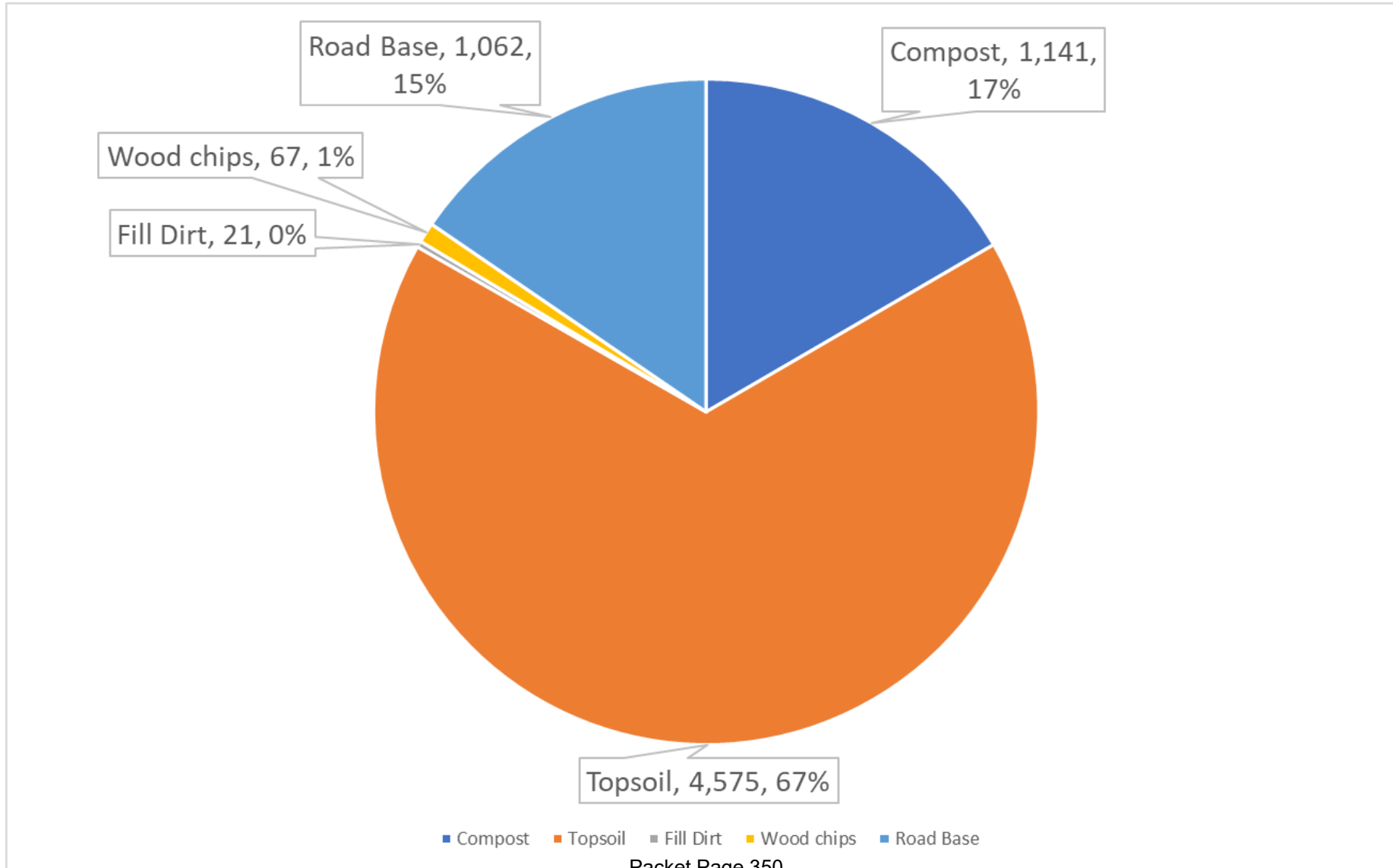
- Collection infrastructure exists but is not well established in our region
- 16% of landfilled waste or 5,713 tons each year could be diverted by ban

Things to think about:

- Does the infrastructure exist to handle recycling all of what's diverted?
- Is the collection method already established?
- How can we increase and support that recycling infrastructure?
- How strong is the end market?



2023 Product Sold (tons)



Discussion, Questions



ORDINANCE NO. 24

Series of 2024

AN ORDINANCE OF THE CITY OF GLENWOOD SPRINGS AMENDING SECTION 100.010.020 OF THE GLENWOOD SPRINGS MUNICIPAL CODE RELATED TO DISPOSAL OF YARD WASTE IN THE SOUTH CANYON LANDFILL

WHEREAS, the City of Glenwood Springs (“Glenwood Springs” or the “City”) is a home-rule municipality organized under Article XX of the Colorado Constitution and with the authority of the Glenwood Springs Home Rule Charter; and

WHEREAS, Section 100.010.120 of the Glenwood Springs Municipal Code provides definitions related to Public Health; and

WHEREAS, the City recognizes that yard waste is a valuable, compostable material that is not suitable for landfill disposal.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GLENWOOD SPRINGS, COLORADO, AS FOLLOWS:

Section 1. The foregoing recitals are hereby incorporated herein as findings of the City Council.

Section 2. Section 100.010.020 of the Municipal Code of the City of Glenwood Springs is hereby amended by the addition of two new definitions which read in their entirety as follows:

* * * *

Yard Waste shall mean any brush, wood, or plant material, and shall include, but not be limited to branches, sticks, whole trees, leaves, pine needles, grass clippings, shrubs, Christmas trees, pinecones, weeds, flowers, and potted plants.

Landfilled Load Containing Yard Waste shall mean any load disposed of into the working face of the South Canyon landfill, by any individual or commercial hauler, that contains 5% or more by volume yard waste as determined visually by landfill staff.

* * * *

Section 3. Landfill policy shall be changed to incorporate the definitions as of January 1, 2025, and these changes shall be incorporated in the next Engineering Design and Operations Plan update.

INTRODUCED, READ ON FIRST READING, PASSED AND ORDERED
PUBLISHED BY TITLE ONLY THIS 7TH DAY OF NOVEMBER 2024.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk

INTRODUCED, READ ON SECOND READING, AND ORDERED PUBLISHED BY
TITLE ONLY TO BE EFFECTIVE TEN DAYS FOLLOWING THE DATE OF SECOND
PUBLICATION THIS _____ DAY OF _____ 202__.

CITY OF GLENWOOD SPRINGS, COLORADO

Ingrid Wussow, Mayor

ATTEST:

Ryan Muse, City Clerk



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: South Bridge Update

Action Requested: This is a quick update on the South Bridge project.

Department: Engineering

Presented By: Matthew Langhorst

Strategic Goals: Provide Efficient and Responsive City Government
Protect and Preserve our Quality of Life
Generate Sustainable Economic Development

Background Info: Council receives an update every meeting.

Issues: NA

Fiscal Impact: NA

Legal Review: NA

Staff Recommendation: NA



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Presentation from Community Office for Resource Efficiency (CORE)
Action Requested:	John Dougherty, Chief Executive Officer of CORE, will give a presentation on what they do and where they see opportunities for the City from both a policy and practice prospective.
Department:	City Administration
Presented By:	Steve Boyd
Strategic Goals:	Provide Efficient and Responsive City Government Generate Sustainable Economic Development
Background Info:	CORE was founded as a regional climate action organization.
Issues:	NA
Fiscal Impact:	NA
Legal Review:	NA
Staff Recommendation:	NA



City of Glenwood Spring
2024 Update
November 7, 2024

AspenCORE.org

History



1994

CORE Founded

Randy Udall & Bill Stirling
established an Inter-
Organizational Agreement and
Membership Model to Establish
a Regional Climate Action
Organization

1999

REMP Established (Renewable Energy Mitigation Program)

Adopted by Pitkin County
(Ord. 61) & City of Aspen
(Ord. 55)

2024

Today

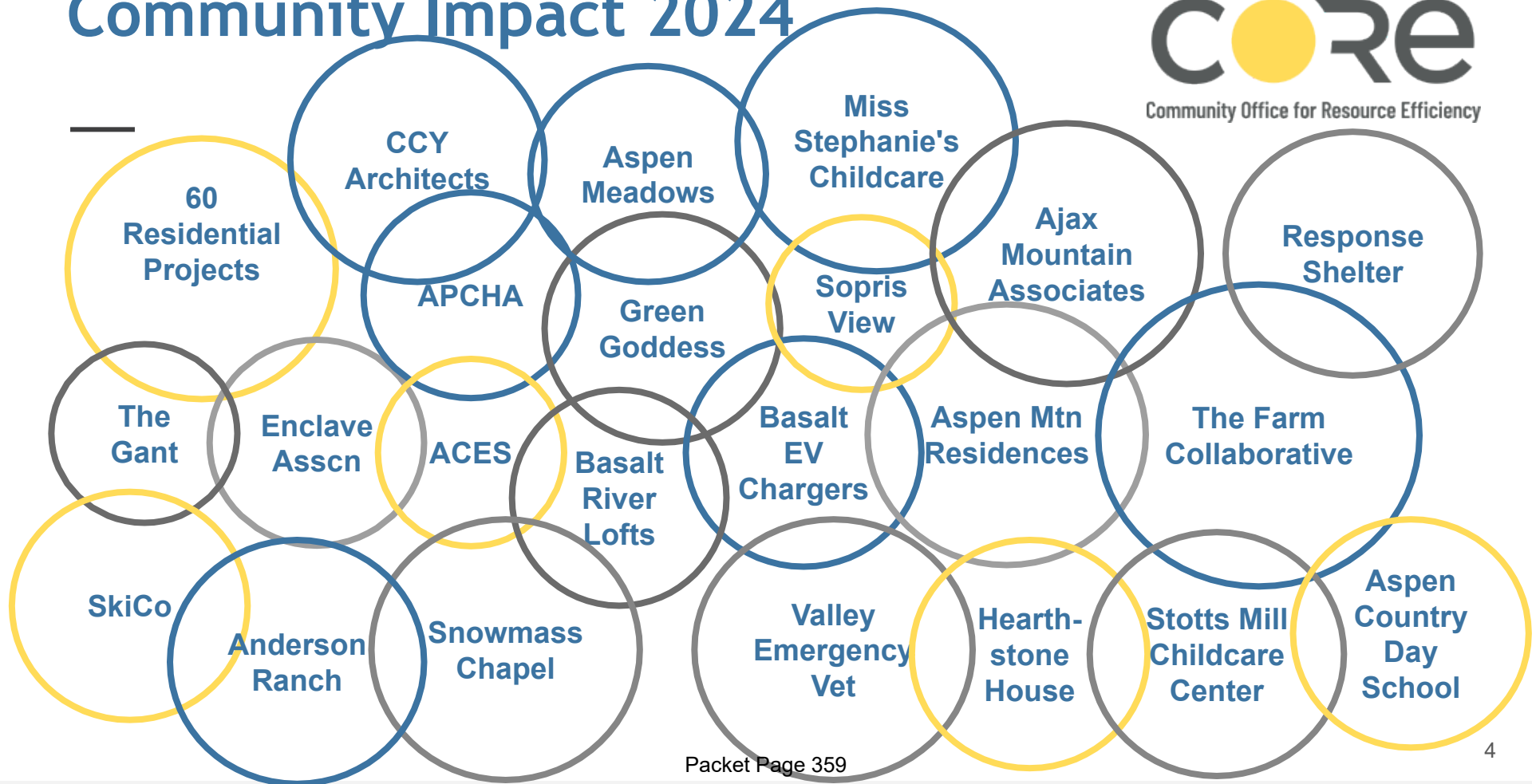
REMP, Local General Funds,
State & Federal Grants, Local
Foundation Grants, Fee-for-
Service Contracts, Private
Philanthropy

Foundational Services 2024

Performance YTD

<u>Category</u>	<u>Through 9/30/24</u>
# of Grants Awarded	4
Grant Funding Awarded	\$152k
# of Rebates Awarded	68
Rebate Funding Awarded	\$451k
% of Rebates/Grants Awarded to Community Priority Participants	43
Number of Heat Pump Rebates/Grants	39
Carbon Pollution mtCO2e Reduced/Prevented	670 mtCO2e/yr

Community Impact 2024



Notable CORE Projects 2024 YTD



Project	CORE Funding	GHG Reduction
Woody Creek APCHA trailer replaced with new all-electric home using heat pumps for infloor heat and hot water	\$50,000	9 mtCO2e annually
ACES Toklat Center (Ashcroft) renovation fuel switch from propane heat to high elevation electric heat pumps	\$25,000	TBD
Stott's Mill childcare all electric heat pump HVAC for carbon pollution prevention and child health/safety	\$32,000	13 mtCO2e annually
6 homes fuel switched to heat pumps in unincorporated Pitkin County (Prince Creek, Woody Creek, Snowmass)	\$62,000	52 mtCO2e annually
Aspen Chapel: Guiding scope and contractor selection for gas boiler maintenance for better efficiency and longevity	TBD	TBD

Strategic Advancements 2024

- **Regional Building Net Zero Action Plan** – Regional Code Alignment Roadmap for Garfield, Pitkin and Eagle County Communities
- **Regional Green Workforce Study** – Identifying Gaps and Opportunities for Addressing Green Workforce Needs throughout Garfield, Pitkin and Eagle County Communities
- **Regional Multi-Family Housing Study** – Mapping the Scope, Scale and Opportunity for Increasing Efficiency and Electrification/Fuel Switching in Multi-Family Housing throughout Garfield, Pitkin and Eagle County Communities
- **Regional Electric Vehicle Infrastructure Proposal** – Coordinating the Collaborative Proposal for Roaring Fork Valley Communities, in partnership with CLEER, as part of a Northwest Council of Governments \$15.5MM Federal Funding Request

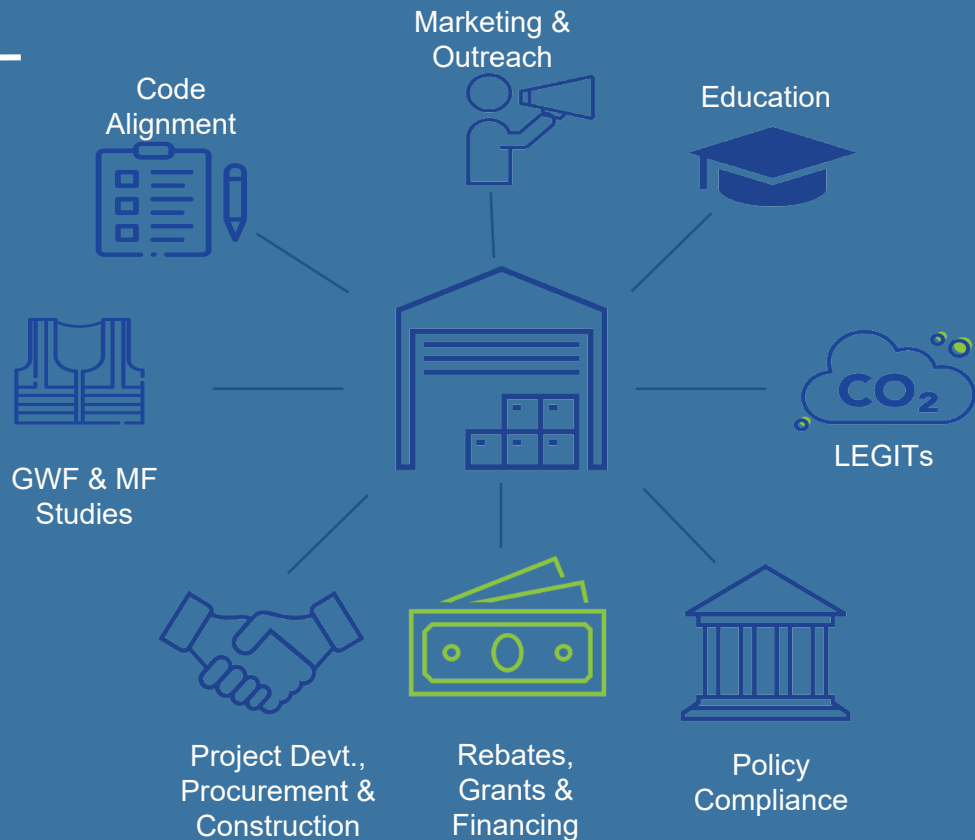
Benchmarking & Building Performance Standards

- The City of Aspen BuildingIQ Benchmarking program continues to be very successful.
 - 130 buildings requiring benchmarking are in compliance, making Aspen among the best in the country.
 - 36% of the total square footage of commercial buildings in Aspen have been benchmarked.
 - Advising and more than \$190,000 for ten building retrofit projects.
 - Aspen Meadows, the Aspen Art Museum, and the Yellow Brick, are already leading the way with year-over-year energy savings.
- CORE now offers fee-for-service advising and planning support to assist public and private commercial property owners in meeting Colorado's benchmarking requirements.
- Currently scoping benchmarking and decarbonization support for Basalt, TOSV and Eagle County.

Building Performance Hub

Increasing Accessibility and Efficiency

- Single Point of Contact (Owner's Rep) from intake to close-out
- Comprehensive approach
- Solution agnostic, neutral 3rd party
- Bridge & translate between Customers' Internal Goals / Processes, Technical Assistance, (all) Rebates & Financing
- Align federal, state & local resources
- Organized marketplace for contractor services + financing
- Internalize complexity



Building Performance Hub

- CORE's Regional Building Performance Hub will launch in 2025 to expedite regional efficiency and electrification projects by providing:
 - Improved technical expertise and advising
 - Improved coordination with contractors
 - Project management skills and capacity to facilitate more complex projects
 - Incentive stacking and financing options

Coal Basin: High Impact Project

- Completed analysis of methane emissions in April 2024.
- Developed a mitigation plan with the potential to destroy over 30,000 MTCO₂e annually.
- Submitted a permit application to USFS to implement the mitigation plan on 9/6/24.
- 1-2 years for the NEPA process to be completed.



Board Governance Evolution



- The CORE board of directors is evolving, with a focus on expanding expertise and capacity in technical guidance, fundraising, and strategy to support the rapid advancement climate action strategies.
- As of January 2025, the CORE board composition will no longer include appointed positions from local government or utility providers.
- Four new citizen board members from throughout the RFV have been recruited to join the CORE board as of January 2025.

Our Approach Today



- **Adaptation** - continuously evolving our business model by taking an entrepreneurial approach that leverages diverse funding sources to decarbonize our region.
- **Alignment** - working collaboratively to understand decarbonization goals, priorities and needs within the built environment of our communities and aligning our business strategies and solutions to meet those needs.
- **Action** - CORE is committed to advancing our mission through taking action on decarbonization projects that can urgently deliver the most meaningful return on investment/impact for our communities.



QUESTIONS?

AspenCORE.org

Thank You

AspenCORE.org





City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	YouthZone Update
Action Requested:	Each year, YouthZone presents an update of activities to Council.
Department:	City Administration
Presented By:	Steve Boyd
Strategic Goals:	Provide Efficient and Responsive City Government Ensure Public Safety Protect and Preserve our Quality of Life
Background Info:	Currently, the City works together with YouthZone regarding juvenile offenders seen by the Municipal Court. When a juvenile is recommended by Judge Mauer and Prosecutor Collins to seek retribution, the City uses YouthZone for those services.
Issues:	NA
Fiscal Impact:	They are currently paid \$300 per juvenile. The money comes from the Municipal Court budget.
Legal Review:	NA
Staff Recommendation:	NA

YouthZone in Glenwood Springs

FISCAL YEAR 2023-2024

YouthZone provides comprehensive assessment and advocacy to inspire healthy relationships between youth, families, and communities.



78 Assessments provided to non-GWS residents that were charged in GWS or attend school in GWS

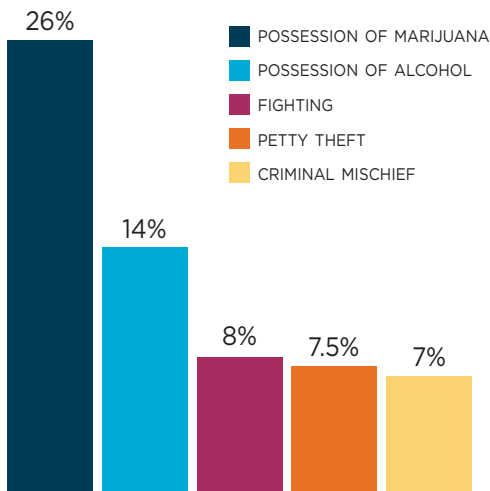
Glenwood Springs clients are **41% female**, **58% male**, and **1% identify as other**.

They are **45% Caucasian**, **49% Latino**, and **6% other races**.

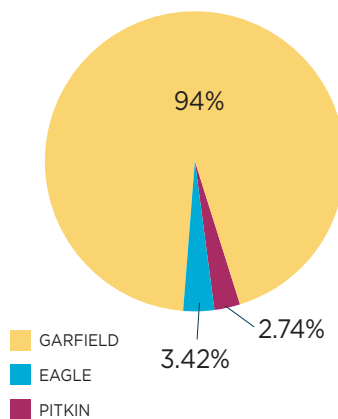
89% did not reoffend while working with YZ, and **94%** were able to **complete their contracts** successfully.

44% of clients **reported an improvement** in at least one post-survey focus area.

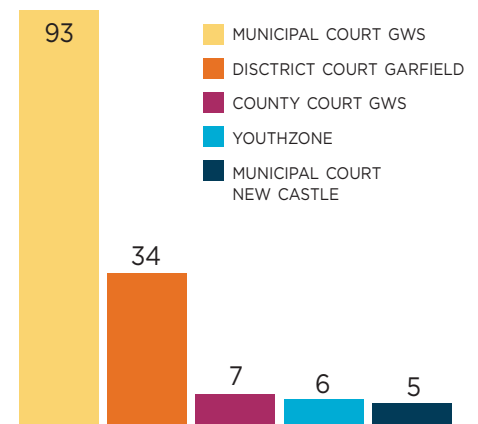
Top 5 Charges



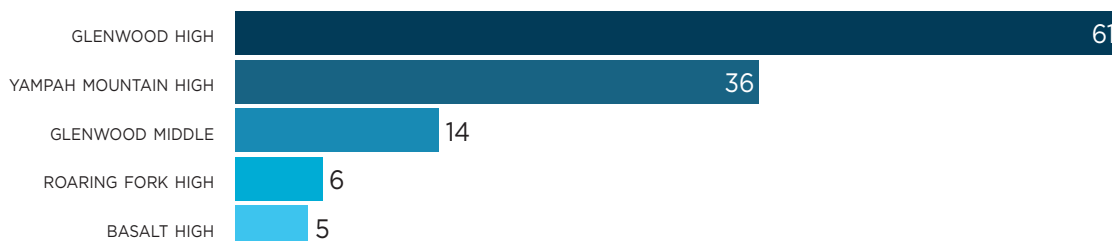
County of Residence



Top 5 Referral Sources



Top 5 Schools attended by clients



YouthZone

MISSION

YouthZone provides comprehensive assessment and advocacy to inspire healthy relationships between youth, families, and communities.

VISION

Hopeful Youth, Strong Families, and Safe Communities

CORE VALUES

Inspire with integrity, no judgements, stewardship, believe in possibilities,

YouthZone is proud to partner with the following organizations in serving our clients:

Colorado Division of Criminal Justice - Colorado Department of Public Health and Environment - Colorado Youth Detention Continuum - 9th Judicial District Attorney's Office - Rocky Mountain Health Plans - Roaring Fork RE1, Garfield RE2, and Garfield 16 School Districts - Pitkin, Garfield, and Rio Blanco County Governments, Sheriff's Offices, and Collaborative Management Programs - Aspen, Basalt, Carbondale, Glenwood Springs, New Castle, Parachute, Rifle, Silt, and Snowmass Village Municipal Governments and Police

Testimonials

What experience made a difference for you at YZ?

"Hacen un buen trabajo. Me puedo expresar."

"Always nice and looking out for my best."

"YA helped me a lot with my attitude and morals."

"Always listened to what I had to say."

"They are always welcoming and understanding. It was a safe place to come to after a hard day."

"The groups taught me a lot about self care."

"There were always people here to talk to and guide you through and give you ways to overcome anything."

"They helped me by showing support and believing that one mistake doesn't define you."

Parents:

"Gracias por la ayuda a mi hija fue muy eficaz para ella y nuestra familia."

MISSION

YouthZone provides comprehensive assessment and advocacy to inspire healthy relationships between youth, families, and communities.

VISION

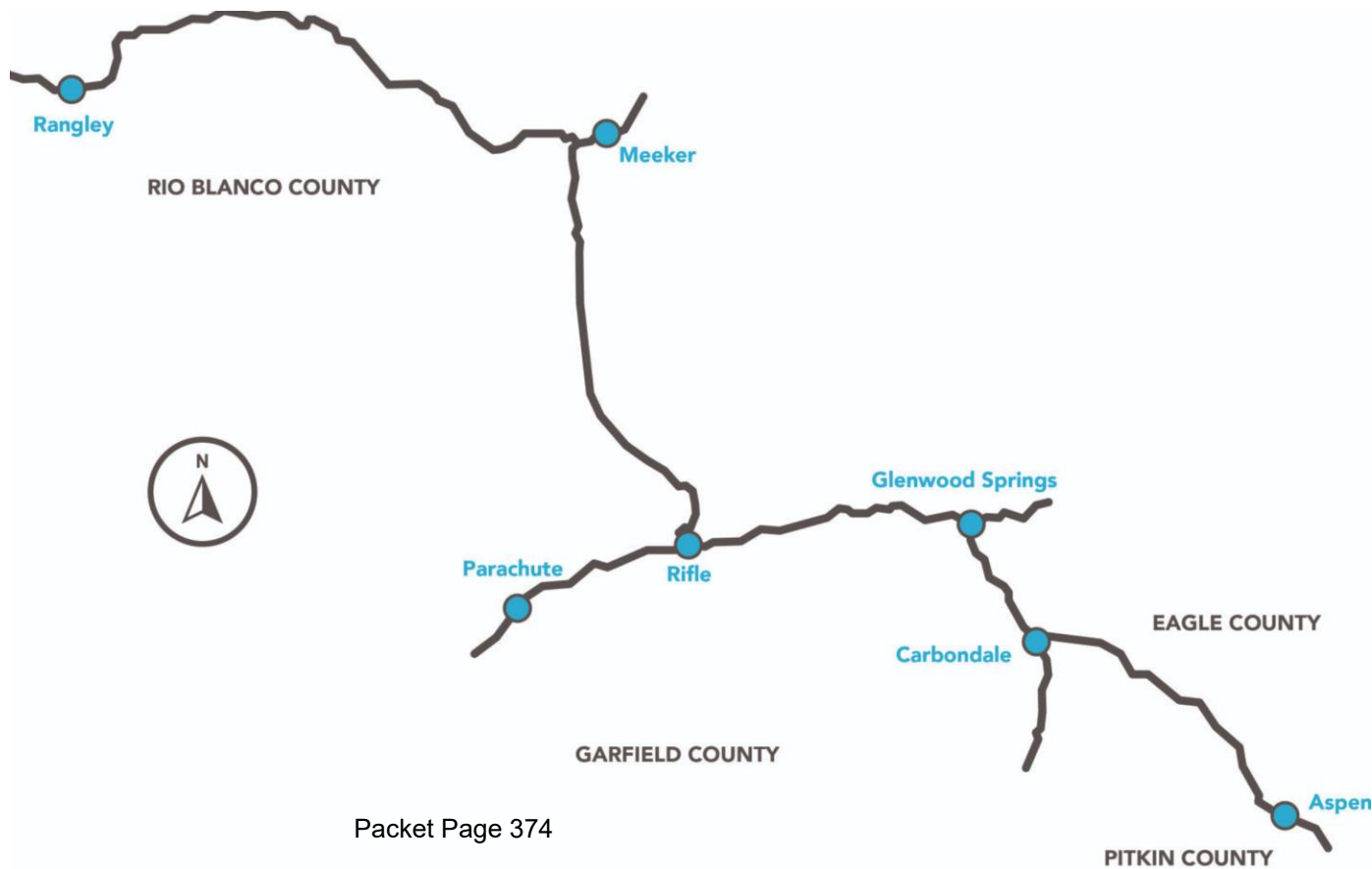
Hopeful Youth, Strong Families, & Safe Communities

CORE VALUES

Inspire with Integrity, No judgements, Stewardship and believe in Possibilities, Inclusiveness, Restoration and Encouragement



9th Judicial District and YouthZone



GOALS AND OUTCOMES



- To intervene with youth who exhibit risky, disruptive or criminal juvenile behaviors, YouthZone:
 - Provides youth tools and resources to **reduce risk** and elevate success
 - Supports the entire family unit and promotes **healthier family** relationships
 - Supports **mental health** through coaching, counseling and education
 - Intervenes with **substance** use through intervention, education and counseling
 - Heals communities through **restorative processes**

SCREENING FOR POSITIVE YOUTH DEVELOPMENT

**Evidence Based: Sensitive to program effectiveness, completion, and client recidivism. The screener includes 60 questions, of which seven are identifying and demographic. Staff collect quality screening answers, as well as assets and risks. The screener is at a 7th-grade reading level and takes about 15 minutes to complete.*

The YouthZone survey measures the following five domains:

- Substance Use
- Alcohol Use
- Optimism and Problem Solving
- Delinquency and Community Engagement
- Trauma



PROGRAMS & SERVICES

Youth Services



Assessments – Youth and Family
Youth Advocacy - Case Management
Counseling – Individual
Substance Use Counseling & Education
Restorative Justice
Victim/Offender Mediation
Teen Groups
Useful Public Service
Deferred Sentencing Programs through Courts
Diversion
Life Skills Classes
Youth Coaching
CYDC Detention Screening 9th District

Parent Support

Parent Consultation
Parent Education
Family Mediation

[Online Referral Form](#)

www.youthzone.com

COST & SOURCES OF INCOME

- \$200 fee per client to initiate services
- Average overall cost per youth is \$2,000 for a 3-month program
- FY24-25 budget \$2.4m
- 73% grant-funded
- 15% earned-income
- 12% contributions



Our goals for FY24-25:

- 1) Leverage **community partnerships** for better outcomes and outreach. This includes coordinating with schools and law enforcement agencies to identify pre-ticket youth
- 2) Reduce **barriers to access**, including transportation, language, cost, and timeliness.
- 3) **Improve capacity** to serve youth and families in need of mental health and substance use intervention



9th Judicial Data (Aspen to Rangely)

	FY22-23	FY23-24
Assessments	488	537
Unique Youth	397	451
Community Members Served	1500+	1700+
Substance Use Education Classes	46	123
Restorative Justice Sessions	41	112
Life Skills Classes	50	25



Glenwood Data

23.24

- 183 Intakes (highest in the 9th judicial area)
- 78 intakes for non GW residents who offended in GW or attend GW schools
- 12 CYDC clients (highest in the 9th judicial area)
- 587 Community Members
- 5,490 Service Hours
- Top Charges: Marijuana, Alcohol
- Top Referral Sources: GWS Muni Court, District Court, Garfield County Court, New Castle Muni Court

22.23

- 73 intakes
- 294 Community Members
- 2,190 Service Hourse
- Top Charges: Marijuana, Assault and Battery
- Top Referral Sources: Courts, Schools, Law Enforcement



ORGANIZATION-WIDE DEMOGRAPHICS

- 62% male, 37% female, 1% non-binary
- 48% Caucasian; 46% Latino; 2% African American; 3% multi racial; 1% Asian American, Native American, or other
- 69% of referrals come straight from court. Common charges include:
 - Possession of marijuana
 - Possession of alcohol
 - Petty theft
 - Criminal Mischeif
 - Assault and battery
- 20% of referrals are from schools and pre-ticket law enforcement contact. This allows YouthZone to provide prevention services prior to formal engagement with the judicial system.
- 6% of referrals are parent consultations



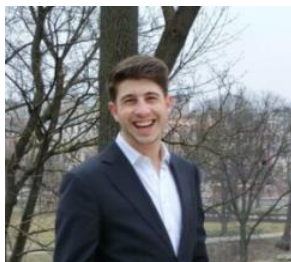
IMPACT

- 93% of clients did not reoffend while working with YouthZone
- 93% completed their contracts successfully.
- 38% of clients who completed a post survey self-reported improvement in at least one metric
- Results of our independent evaluation indicate that YouthZone's services are statistically significant in reducing risk in all areas for all clients, regardless of demographics or charge
- 9th Judicial District is the ONLY diversion program that serves all levels of diversion: preticket, muni/court, district court

Support Staff



Jami Hayes, ED



Ali Naaseh-Shahry-
Development Director



Lyn Williams, Director of Ops



Naomi Pena, Administrative
and Data Specialist



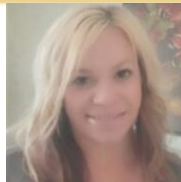
Vanessa Otero,
Administrative Assistant



Tania Beltran, Business
Manager

Direct Service Staff

**Airen Goodman,
Program Director**



**Paula Hall,
Clinical Director**



Municipal and County Court Program

**Mariah Dickson,
Court Coordinator**



**Becca Paturalski,
Youth Advocate**



**Travis Wilson,
Youth Advocate**



**Guadalupe Olivas,
Youth Advocate**



**Abigail Jurardo,
Youth Advocate**

Substance Program

**Michelle Medrano,
Substance Coordinator**



**Erin Greenwald,
Substance Specialist
and Youth Advocate**



**Keri Sorenson,
Substance Specialist
and Youth Advocate**



Restorative Justice Program

**Chelsea Smith,
Restorative Justice
Coordinator**



**Pete Durrance,
Restorative Justice
Specialist**



**Sarai Quintana,
Parent and
Community Outreach
Coordinator**



CYDC/Diversion Program

**Aida Bonilla,
Pretrial and
Diversion Specialist**



**Silvia Barragan,
Pretrial and
Diversion Specialist**



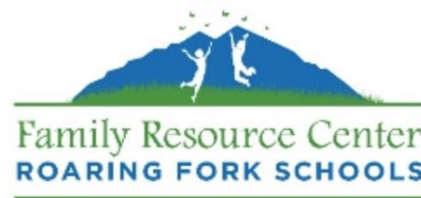


YouthZone presentation

Key Partnerships



COLORADO
Division of Criminal Justice
Department of Public Safety



COLORADO
Department of Human Services
Office of Gun Violence Prevention



Contact:

Jami Hayes, Executive Director

970-945-9300

Ali Naaseh-Shahry, Development Director

970-930-6540

Glenwood Springs Office

970-945-9300

Donations to support our work can be made at:

www.youthzone.com



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Appointment of New Municipal Court Judge

Action Requested: Appoint a municipal judge to replace Amanda Mauerer.

Department: City Administration

Presented By: Steve Boyd

Strategic Goals: Provide Efficient and Responsive City Government
Ensure Public Safety
Protect and Preserve our Quality of Life

Background Info: Municipal Court Judge Amanda Mauerer is leaving the bench at the end of the year. Council has interviewed two qualified candidates for the municipal judge position.

Issues: This is a part time contract position.

Fiscal Impact: Depends upon the successful candidate. Funds are budgeted in the Municipal Court department in the General Fund.

Legal Review: NA

Staff Recommendation: NA

LeMOINE & GRAVES, P.C.

**ATTORNEYS AT LAW
120 WEST THIRD STREET
P. O. BOX 907
RIFLE, COLORADO 81650**

**DANIEL D. LEMOINE
TIMOTHY L. GRAVES**

**TELEPHONE 970-625-1887
FAX 970-625-4448**

August 27, 2024

City of Glenwood Springs Council

RE: Municipal Judicial Services

Councilmembers,

Please accept this letter and enclosure as a *Letter of Interest* for the position of Municipal Court Judicial Officer for the City of Glenwood Springs. My name is Timothy Graves and I am a shareholder and manager of LeMoine & Graves, P.C. in Rifle, Colorado.

The law firm of LeMoine & Graves, P.C. was founded in 1937 and continues to operate at the same original location at 120 W. Third Street, Rifle, Colorado. I personally serve as municipal prosecutor for the City of Fruita, Town of Palisade, City of Rifle, and Town of Silt. I also serve as the Deputy Municipal Judge in Carbondale and Basalt, both beginning in 2018, as well as the Municipal Judge for the Town of New Castle since 2024. Additionally, I have worked in municipalities for licensing issues such as liquor licenses and building code issues and currently serve as the City of Glenwood Springs Local Licensing Authority Hearing Officer. The specialized municipal experience I offer allows for a deep familiarity with the Municipal Court Rules of Procedure, Rules of Criminal Procedure, and the Glenwood Springs Municipal Code. Due to these varied responsibilities, I regularly set aside time to stay abreast of changes in case law and municipal code changes. My practice is focused mainly on litigation including municipal court work, as well as district and county civil litigation.

I have been working as an independent contractor for the City of Glenwood Springs almost my entire career and I have been honored to serve the community in various positions including Court-appointed defense attorney and special prosecutor, and most recently as the Licensing Authority Hearing Officer. It would be my privilege to continue serving the community as Municipal Judge. In my time working with the City I have established relationships with City staff and other stakeholders in the community. These relationships will allow for a smooth transition from Judge Mauer-Miller. If Council should choose to appoint me to the bench, I would be happy to continue to serve in my capacity as Licensing Authority Hearing Officer as well as Municipal Court Judge, which is not uncommon in larger municipalities. While it is always possible that a conflict of interest will arise, I believe the possibility of this is low as my client base has been largely municipalities for several years.

I have never been formally cited with a disciplinary or malpractice complaint. Additionally, my firm maintains malpractice insurance. I also live within the statutory 10-mile limit at my home in New Castle.

Attached with this letter of introduction, please find my resumé. I am happy to meet with Council to answer any inquires or details of my experience. I would not be seeking a change in pay from what Judge Mauer-Miller currently is contracted at.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'Timothy Graves', with a stylized flourish at the end.

LeMoine & Graves, P.C.
Timothy Graves, for the firm

enclosures

TIMOTHY L. GRAVES

120 West Third Street
Rifle, Colorado 81650
(970) 625-1887
tgraves@riflelaw.com

LICENSURE

Fall 2013 Colorado Bar, Attorney Registration Number #46733

EDUCATION

May 2013 Southern Illinois University School of Law, Carbondale, Illinois
Juris Doctor

May 2010 Illinois State University College of Business, Normal, Illinois
Bachelor of Science in Business Administration

EXPERIENCE

2016-Present Partner/Attorney, LeMoine & Graves, P.C.
Rifle, Colorado

- Criminal Law (District, County, Municipal)
- General Civil Litigation (District and County)

2014-2016 Associate Attorney, Stuver & LeMoine, P.C.
Rifle, Colorado

- Criminal Law (District, County, Municipal)
- General Civil Litigation (District and County)

2013-2014 Associate Attorney, Feldmann Nagel, LLC.
Steamboat Springs, Colorado

- Criminal Law (County and Municipal)
- General Civil Litigation (District and County)

PUBLIC CONTRACTS

Municipal Court Prosecutor

- Fruita (2019-Present), Palisade (2022-Present), De Beque (2022-2024), Rifle (2022-Present), Silt (2022-present), New Castle (2022-2024)

Municipal Court Judge

- Carbondale (2018-Present, Deputy), Basalt (2018-Present, Deputy), New Castle (2024-Present)

Liquor and Marijuana License Hearing Officer

- Glenwood Springs (2022-Present)

REFERENCES

- Honorable Jonathan Pototsky, Garfield County Associate Court Judge. (970) 625-5100
- Honorable Daniel Robinson, Municipal Judge for Telluride (Deputy), Grand Junction (Deputy), Fruita, and Palisade. (970) 245-8731
- Janet Grossman, Rifle Municipal Court Clerk. (970) 665-6420

Groom Law Office, L.L.C.
Attorney & Counselor at Law

P.O. Box 936
0985 HWY 133
Carbondale, CO 81623

Monica J. Groom
monicagroomlaw@gmail.com

Telephone:
(970) 309-5149
Facsimile:
(970) 963-9163

September 20, 2024

City of Glenwood Springs
City Council, Glenwood Springs, CO
101 West 8th Street
Glenwood Springs, CO 81601

RE: Municipal Court Judge Position, City of Glenwood Springs

Dear Council Members:

I respectfully request you consider me for the position of Municipal Court Judge for the City of Glenwood Springs. Although I have been able to experience the interactions of the substitute judge for the City of Glenwood Springs, I would like the opportunity to explore and experience the Municipal Court Judge position. This position would allow me to serve the public on a more regular basis.

I grew up in the Roaring Fork Valley and have been an attorney in private practice in this area since 2002. My practice is primarily in family law with a significant amount of time being dedicated to dependency and neglect actions in which I am appointed counsel. I have had the opportunity to act as the substitute judge for the City of Glenwood Springs for Municipal Court Judge Amanda Maurer since 2018. I do believe that experience and my experience in the practice of family law makes me well suited to understand the unique dynamics of our valley while fairly and equally applying the law to anyone who may appear before me, when necessary.

The close-knit and relatively small-town nature of the Glenwood Springs community makes it likely I would be familiar with some individuals who may appear in this Court, I do not believe my potential conflicts of interest are any greater than any other judicial official currently presiding.

I have never been the subject of any disciplinary action.

I have enclosed my resume for your review.

Please do not hesitate to contact me with any questions. I look forward to hearing from you.

With kind regards,



Monica J. Groom
Attorney at Law

Enclosure

MONICA J. GROOM

Attorney at Law

PO Box 936, Carbondale, CO 81623
Telephone: (970) 309-5149 Fax: (970)963-9163
Correspondence: monicagroomlaw@gmail.com

SUMMARY OF QUALIFICATIONS

I am an experienced trial attorney specializing in family law and dependency and neglect matters.

WORK EXPERIENCE

Municipal Court Associate Judge, City of Rifle
September 2024-Present

Summary of duties:

- Attend and fill in for Municipal Court Judge when needed
- Attend in person to address the criminal, traffic, juvenile, and adult dockets
- Review and sign off on warrant affidavits
- Provide advisements for individuals picked up on warrants

Substitute Municipal Judge for the City of Glenwood Springs
February 2018 - Present

Summary of duties:

- Attend and fill in for Municipal Court Judge when needed
- Attend in person to address the criminal, traffic, juvenile, and adult dockets
- Review and sign off on warrant affidavits
- Provide advisements for individuals picked up on warrants

Northwest Legal Services

Title: Contract Attorney

January 2016 – January 2023

Summary of duties:

- Assigned cases representing indigent clients or domestic violence victims in family law matters.
- Review of case matter with client
- Explanation of legal process and applicable statutes
- Oversee discovery process
- Trial preparation and trial.

Private Practice - Groom Law Office, LLC

Title: Attorney at Law, Owner

June 1, 2014 - Present

Summary of duties:

- Provide legal services to individuals in the area of family law and dependency and neglect
- Draft wills and trusts
- Office Administration

MONICA J. GROOM

Attorney at Law

PO Box 936, Carbondale, CO 81623
Telephone: (970) 309-5149 Fax: (970)963-9163
Correspondence: monicagroomlaw@gmail.com

- Supervise any staff/contract work by paralegals

Office of Respondent Parent Counsel

Title: Contract Attorney

July 2014 – Present Practice in the 9th, 7th, and 21st Judicial Districts

Summary of duties:

- Court-appointed counsel representing indigent parents in Dependency and Neglect actions
- Oversee discovery process
- Trial preparation and trial

Defiance Law Firm, P.C.

March 2006 - June 2014

Title: Associate Attorney

Summary of duties:

- Represent clients in civil actions, specializing in family law.
- Represent all court-appointed Dependency and Neglect clients
- Counsel clients regarding legal process
- Draft and review pleadings
- Oversee discovery process
- Trial preparation and trial

Balcomb and Green, P.C.

February 2002 - November 2002

Title: Contract Attorney

Direct Supervisor: Scott Balcomb

Summary of duties:

- Review assigned files
- Draft pleadings

EDUCATION:

Admission to the Colorado Bar:	July 2001
Creighton Law School	1995-1998, J.D.
Creighton University	1991-1995, B.S.B.A. Degree
Roaring Fork High School	
Carbondale, CO	1991, Diploma

COMMUNITY:

Alpine Legal Services Provide *pro bono* work as needed.
Northwestern Rodeo Club: Colorado Jr. High and High School Rodeo: Member (child)

MONICA J. GROOM

Attorney at Law

PO Box 936, Carbondale, CO 81623
Telephone: (970) 309-5149 Fax: (970)963-9163
Correspondence: monicagroomlaw@gmail.com

participating)

Best Practice Team for the 9th Judicial District: Attend monthly meetings and subcommittee meetings regarding various subjects involving the dependency and neglect process in the 9th judicial district.

REFERENCES:

Judge Amanda Maurer, Current Glenwood Springs Municipal Court Judge, 214 8th Street, Suite 303, Glenwood Springs, CO 81601. Phone: (970) 618-8919. Relationship: Colleagues in the practice of law in the Roaring Fork Valley since 2001, Currently assist as her substitute judge for the City of Glenwood Springs.

Senator Perry Will, State Senator Colorado General Assembly, 3400 County Road 312, New Castle, CO 81647. Phone: (970) 948-8409. Relationship: Family friend, families have rodeoed together for numerous years. He has assisted my children with their experiences with rodeo in the Roaring Fork Valley.

Magistrate Jill C.H. McConaughy, District Court Magistrate, 9th Judicial District, 109 8th Street, Suite 300, Glenwood Springs, CO 81601. Phone: (970) 319-6487. Relationship: Colleagues in the area of Dependency and Neglect in the 9th Judicial District since 2007. Currently address Dependency and Neglect matters in front of her in her role as the Magistrate.

A description of similar work experience

As stated in my Resume attached to my Cover Letter, I have been able to experience the role of the Municipal Court Judge for Glenwood Springs as Judge Maurer's substitute judge. Since 2018, I have been able to cover her dockets when she needed coverage for situations resulting in her unavailability for the dockets. Recently, I was appointed as the Associate Judge for the Municipal Court in Rifle, CO. That position just started the first of September of 2024.

A description of any disciplinary actions

I have not been subject to any disciplinary actions.

Current Practice

I currently practice in the area of family law with the majority of practice focusing on dependency and neglect matters as appointed counsel for respondent parents. Most of the individuals that I work with or have worked with are located in Mesa, Montrose, and Delta Counties. I do have individuals that I work with or have worked with in the Roaring Fork Valley, so there could be a time that a potential conflict may occur if I was chosen for this position. If that situation does occur, I will take the appropriate steps to resolve the conflict as I did when it was presented one time during the period of time I have had the position as the substitute judge.

Professional References

See Resume.

Rates

Throughout my practice, I have always worked with hourly rates. My hourly rate for my private cases is \$220 per hour and if it was a referral the rate is \$185. The rate that I am paid for the substitute judge position is \$165 an hour and the associate judge position is \$200 an hour. The appointments from the Office of Respondent Parent Counsel just increased from \$100 an hour to \$105 an hour in July this year.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Uinta Railroad Update

Action Requested: None.

Department: Attorney

Presented By: Karl Hanlon

Strategic Goals: Generate Sustainable Economic Development
Protect and Preserve our Quality of Life
Ensure Public Safety

Background Info: Legal will update the Council on the current status of the Uinta Oil Train case pending before the US Supreme Court. A short Power Point will be presented but there will be no action requested.

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item:	Staff Guidance on Data Acquisition of Peer Tourism Promotion Activities
Action Requested:	Direct staff on whether Council would like it to gather certain information from other communities on tourism promotion.
Department:	City Administration
Presented By:	Steve Boyd
Strategic Goals:	Generate Sustainable Economic Development
Background Info:	Several months ago staff was asked to gather information from other communities on their tourism promotion activities including how much they've spent on it over the past few years, how they promote, who they partner with, etc. We issued a Request for Proposals (RFP) that did not identify a firm that could provide what we wanted. In the meantime, the Tourism Promotion Board has been slightly reorganized and it has made progress on its Destination Marketing Plan.
Issues:	Staff is happy to gather whatever information necessary, but which communities to include and what questions to ask are subjective and staff would like Council to determine who they would like us to contact and what questions we should ask.
Fiscal Impact:	With clear direction staff can accomplish this without any expenditure.
Legal Review:	NA
Staff Recommendation:	Staff defers to Council.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Water and Sewer Rate Proposed Changes for 2025

Action Requested: Staff is Looking to Receive Comments from Council on the Proposed Water and Sewer Rate Changes for 2025

Department: Public Works

Presented By: Matthew Langhorst

Strategic Goals: Preserve and Improve Infrastructure
Protect and Preserve our Quality of Life

Background Info: City Staff and GovRates have been working on a water and sewer rate structure overhaul since late 2023. The rate system would be based on the water meter size within the building, versus the current service fees, which do not take building size or meter size into account.

The new rates would incorporate the number of units in a multifamily building instead of multifamily buildings being charged the standard service fee and no per-unit rate. Currently, the main fee for a multifamily unit is the volumetric flow to and from the building. Examples:

- ¾-inch meters would have a tier range from 0-7,000 gallons, 7,001 to 14,000 gallons, and greater than 14,000 gallons.
- 2-inch meters would have a tier range from 0 to 37,000 gallons, 37,001 gallons to 75,000 gallons and over 75,000 gallons.

We expect a larger metered unit to use more water, so the service fee is increased to cover fixed costs, and the customer pays a higher per gallon rate once they move from their tier 1 range to the next higher tier based on meter size.

The overall increase in costs for 2025 through all classifications is currently projected to be a 19.2% increase. Individually metered residential units would decrease based on current city-wide volumes by 3.3%. The study is recommending lowering the sanitary sewer service fee from \$83 to \$50, and charging people for sewer use based on their metered internal water use versus a flat 10,000 gallons per month base amount. This will allow residents and businesses to better control their utility costs, which will be based off their water meter size and water meter readings. Staff will present a full list of current Customer Classes, and their projected rate increases per class for council information.

The new rates hit irrigation users, master metered residential units and schools the most. Master metered units will be billed a flat rate and a per-unit cost, which will reflect how much load that building puts on the system, thus balancing out their costs with other residential costs. Schools overall use quite a bit of water, and they have larger meters in place, thus the cost increases. Irrigation is a secondary water use and will be billed accordingly, even if this means the City has to pay more for parks and open spaces.

Staff is looking to balance out water and sewer rates so that customers are only paying for what they use and for their impact on the system based on meter sizing. It does not make sense to have a single-family home and a 100-unit multifamily complex pay the same sewer service fee.

We have certain entities in the city that will want to reevaluate their meter sizing. Their service fee rate will be based on their existing meter size, which has the effect of increasing their yearly costs more than potentially necessary. City staff will work with these known entities to help with meter

sizing and change outs as needed.

Staff will present information on all classes per 1,000 gallon cost changes, overall price changes and discussions on what this looks like versus surrounding communities.

Issues: None at this time.

Fiscal Impact: This will increase water and sewer rates for some entities within the city, lower it for others, and balance out fees based on system impacts.

Legal Review: None at this time.

Staff Recommendation: The staff is looking for direction from council to either move this discussion forward into an action item, adjust the rates and metered-based plan as presented, or to table the discussion for a work session at a later date for more direction.



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: City Manager

Action Requested:

Department: City Clerk

Presented By:

Strategic Goals:

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: City Attorney

Action Requested:

Department: City Clerk

Presented By:

Strategic Goals:

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Correspondence Incoming/Outgoing

Action Requested:

Department: City Clerk

Presented By:

Strategic Goals:

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Council Social Event Location

Action Requested: City Council will announce the location of their social event following the Council meeting.

Department: City Clerk

Presented By:

Strategic Goals:

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation:



City Council
STAFF REPORT
City of Glenwood Springs
November 7, 2024

Agenda Item: Adjournment

Action Requested:

Department: City Clerk

Presented By:

Strategic Goals:

Background Info:

Issues:

Fiscal Impact:

Legal Review:

Staff Recommendation: